

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9210	9270	9310
Support	9160	9100	9000

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,150.8	-52.7	-0.6
Nifty Future (May)	9,182.3	-41.0	-0.4
Nifty Future (June)	9,208.6	-36.4	-0.4
Bank Nifty	21,686.6	19.8	0.1
CNX100	9,492.5	-48.3	-0.5
CNX500	8,044.9	-34.0	-0.4
CNX Midcap	17,550.3	-45.1	-0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	29,461.5	-182.0	-0.6
BSE-100	9,496.4	-58.3	-0.6
BSE-200	4,004.3	-20.0	-0.5
BSE-500	12,710.8	-55.4	-0.4
Mid Cap	14,351.0	4.1	0.0
Small Cap	14,881.2	28.9	0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	24,731.5	2.1	0.0
CAPITAL GOODS	17,313.9	-169.4	-1.0
REALTY	1,723.7	15.7	0.9
POWER	2,282.7	-3.6	-0.2
OIL & GAS	14,218.0	146.2	1.0
METAL	11,366.9	-331.8	-2.9
CD	15,401.6	-15.5	-0.1
AUTO	22,053.7	-171.3	-0.8
TECK	5,484.1	-147.3	-2.6
IT	9,731.0	-273.1	-2.7
FMCG	9,307.3	-44.4	-0.5
HEALTHCARE	15,503.3	98.6	0.6
VIX	11.6	0.0	-0.4

Exchange	Advance	Decline	Unchg
BSE	1,421	1,482	146
NSE	793	873	81

Volume	Rs (in cr)	% Chg
NSE Cash	22,326	-14
BSE Cash	3,259	-21
NSE F&O	703,169	17

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3,175	3,583	-407
DII	2,629	2,563	65

Intraday Nifty Outlook

Index has given breakout form an up sloping parallel channel which is a bearish signal for short term trend. Earlier Index has formed Tri Star Doji candlestick pattern which suggests the recent peak to act as important resistance for short term. Going ahead till index maintains below 9210 it is expected to continue its profit booking initially towards 9160-9100, while a sustenance below 9100 will further accelerate the profit booking and will open the way for 9000 in short term.

Corporate News

Green signal for IOC's Kochi LPG terminal

In a major boost to the stalled prime infrastructure project of IndianOil in Kerala, the National Green Tribunal (NGT) has confirmed its order dated August 2, 2016, permitting IndianOil to "go ahead" with its LPG import terminal project at Puthuvypeen near here. The project work has been stalled since February 15 due to protests, alleging that IndianOil is violating NGT order. PS Mony, General Manager and State Head, Kerala, said, "The NGT passed an order confirming that there is no bar on proceeding with the work according to the August 2 order and hence no obstruction should be caused to the project work. In case of any obstruction, IndianOil is entitled to take appropriate action in accordance with law." IOCL is constructing a LPG Import Terminal of six lakh tonne capacity a year at Kochi in Puthuvypeen SEZ of Cochin Port Trust. The project also includes laying of a pipeline from the Jetty to Kochi refinery via IOCL's LPG Plant at Kochi. This pipeline would be hooked to the Kochi-Salem Pipeline, which is also under construction. The entire project consists of an LPG Terminal also. It is constructed by BPCL at Palakkad and is expected to cost around ₹2,200 crore. The pipeline is being constructed jointly by IOCL and BPCL. The LPG Import Terminal is very important since the indigenous availability of LPG in the country is only half of the demand. The LPG customer base in the country is presently 15 crore, which is expected to double by 2020. LPG demand in the country is presently growing by 11 per cent. The LPG consumption of Kerala also is expected to rise significantly by 2019. LPG imports are expected to rise significantly by 2020 from the current levels of 50 per cent and IOCL is augmenting the LPG infrastructure across the country including setting up of 23 new bottling plants, the Mundra-Gorakhpur LPG Pipeline besides the Import Terminal at Kochi and the Kochi-Salem Pipeline (with BPCL). (Source - Business line)

Cairn India, partners to invest Rs. 3,240 cr in Ravva fields

Cairn India Ltd, along with its partners is set to invest Rs. 3,240 crore in the Ravva fields in the Krishna-Godavari Basin, for drilling 20 developmental wells and for setting up related infrastructure, as the oil and gas production is dwindling from the existing wells. Cairn India Ltd has approached the Ministry of Environment Forest and Climate Change seeking necessary clearances for the proposed project. According to the minutes of the meeting by the Expert Appraisal Committee under the Ministry, the proposal was approved as far as Coastal Regulation Zone (CRZ) is concerned. "In order to enhance the hydrocarbon production within the already approved capacities, Cairn India Ltd on behalf of Ravva JV proposes the following oil and gas developments to produce contingent hydrocarbon resources available in Ravva field - drilling of 20 developmental wells: 6 from new RI Platform and 14 from existing platforms... Drilling of 6 nos. of exploratory/appraisal wells to assess presence of hydrocarbons in identified pockets. (Source - Business line)

Bajaj Corp Q4 net down 2.9% at Rs 52.66 cr

FMCG maker Bajaj Corp Ltd today reported a decline of 2.93 per cent in standalone net profit at Rs 52.66 crore for the fourth quarter ended March. It had posted a standalone net profit of Rs 54.25 crore in the January-March quarter of 2015-16, Bajaj Corp Ltd said in a BSE filing. Its total income during the period under review was down by 2.03 per cent at Rs 204.54 crore as against Rs 208.78 crore in the corresponding quarter a year-ago. The company's total expenses were up 3.91 per cent to Rs 139.71 crore as against Rs 134.45 crore. For the financial year ended on March 31, 2017, Bajaj Corp's standalone net profit stood at Rs 220.95 crore, up 11.60 per cent, as against Rs 197.98 crore of 2015-16. Its total income from operations was down marginally to Rs 792.53 crore during the fiscal as against Rs 795.85 in the financial year 2015-16. (Source - Business line)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IOC	422.4	13.15	3.21
IBULHSGFIN	956.8	20.1	2.15
BPCL	731.1	13.8	1.92
BANKBARODA	175.65	3.3	1.91
SUNPHARMA	692.75	9.5	1.39

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	183.25	-9.75	-5.05
INFY	931.4	-37.45	-3.87
INFRATEL	355.05	-12	-3.27
BHARTIARTL	340.25	-10.55	-3.01
TATASTEEL	463.55	-13.85	-2.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,329.0	-16.0	-0.7
DOW	20,453.3	-138.6	-0.7
NASDAQ	5,805.2	-31.0	-0.5
FTSE	7,327.6	-21.4	-0.3
DAX	12,109.0	-45.7	-0.4
CAC	5,071.1	-30.0	-0.6
NIKKEI	18,266.6	-69.0	-0.4
Hangseng	24,261.7	-51.8	-0.2
Straits Times	3,147.2	-22.0	-0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank	77.2	0.1	0.1
ICICI Bank	8.7	0.0	-0.5
Infosys	14.5	-0.8	-5.1
TATA Motors	34.7	-0.7	-2.0
Wipro	9.6	-0.1	-1.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	100.4	-0.1	-0.1
USD/INR	64.4	-0.3	-0.4
EURO/INR	68.5	0.0	0.0
USD/YEN	108.2	-0.4	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,409	180	0.6
Silver (spot) Rs	42,571	369	0.9
Crude (Brent) \$	55.4	-0.5	-0.9
Crude Oil (WTI) \$	52.7	-0.5	-0.9

Economy

Domestic LPG consumption set to grow 10% this fiscal

The country's domestic liquefied petroleum gas (LPG) consumption is expected to grow by nearly 10 per cent in 2017-18, over the last fiscal. "We estimate the country's total LPG consumption to be at 23.5 million tonne for fiscal 2018," a top official in the Ministry of Petroleum and Natural Gas told *BusinessLine*. "For the connections released under the Pradhan Mantri Ujjwala Yojana (PMUY), till September last year, at least 85 per cent have approached for a refill of LPG cylinders," the official said. There is a gestation period of three months for new connections. The refill percentage is expected to grow as households get used to the cooking fuel, he added. The high refill percentage reflects the success of the scheme and an increase in the country's overall LPG consumption. According to the Petroleum Planning and Analysis Cell, provisional domestic LPG consumption for 2016-17 stood at 21.5 million tonne, up nearly 10 per cent from the previous fiscal's 19.6 million tonne. The growth in domestic consumption is largely driven by the government's push to increase household LPG penetration through the PMUY. During 2016-17, public sector oil marketing companies (OMCs) released 3.25 crore new LPG connections. Of these, two crore were released under PMUY. The government aims to cover five crore households under PMUY till 2018-19. This target is expected to be met and even revised upward, as the government beat its fiscal 2017 target of 1.5 crore by over 50 lakh new connections. At present, there are 19.88 crore active consumers, according to an official statement, which works out to an estimated 72.8 per cent national LPG coverage. The government target is nearly 84 per cent. The spurt in connections will also increase the country's dependence on LPG imports for meeting domestic requirements. (Source - Business Line)

International News

Yen Gains While Asian Shares Are Mixed; Lira Soars

The yen strengthened as geopolitical concerns offset data showing China's economy accelerated for a second month. The lira jumped after Turkey voted to hand the president sweeping authority, while Asian stocks were mixed. The yen extended gains at a five-month high amid persistent concern over the situation with North Korea. The lira jumped almost 2 percent after a weekend referendum handed Recep Tayyip Erdogan the power to call elections at any time and appoint ministers. Chinese shares pared declines as GDP strengthened as investment picked up. Markets in Australia, New Zealand and Hong Kong are closed Monday and most European markets are also shut. The U.S. is set to resume trading. Investors have been jittery amid an escalation in geopolitical tensions this month. While North Korea's failed ballistic missile launch on Sunday eased the risk of imminent retaliation, it hasn't prompted the Trump administration to deviate from its plans for dealing with Pyongyang. U.S. Vice President Mike Pence, visiting troops stationed along the North Korean border, said "all options are on the table." In Turkey's weekend referendum, voters approved the most radical political overhaul since the republic was founded 93 years ago on the expectation Erdogan will safeguard security and kickstart the economy. He will have authority to call elections at any time, and will have greater sway over fiscal policy. (Source - BloombergAsia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major Bulk deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
17-April-2017 Results - Gruh Finance Economic Indicators– US– ISM Mfg Index	18-April-2017 Results – TCS, VST Industries Economic Indicators – US–	19-April-2017 Results - Indusind Bank Economic Indicators– US–	20-April-2017 Results – MindTree Economic Indicators– US– Jobless Claims	21-April-2017 Results– HDFC Bank, Economic Indicators– US–
24-April-2017 Results - Economic Indicators– US–	25-April-2017 Results – Axis Bank, ICICI Prudential Life, IDFC Bank Economic Indicators – US–	26-April-2017 Results - GIC Housing Finance Economic Indicators– US–	27-April-2017 Results – Biocon, Kotak Bank, Mahindra CIE Economic Indicators– US– Jobless Claims	28-April-2017 Results– , Economic Indicators– US– GDP
01-May-2017 Results - Dabur Economic Indicators– US–	02-May-2017 Results – JM Financial Economic Indicators – US–	03-May-2017 Results - ICICI Bank Economic Indicators– US–	04-May-2017 Results – Emami Ltd., HDFC Economic Indicators– US– Jobless Claims	05-May-2017 Results– Equitas, Monsanto Economic Indicators– Foreign Reserves US– Consumer Credit

(Source: Bloomberg and BSE)



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