

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9550	9600	9630
Support	9450	9370	9320

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,525.8	13.5	0.1
Nifty Future (May)	9,533.8	11.6	0.1
Nifty Future (Jun)	9,532.9	12.1	0.1
Bank Nifty	22,936.0	7.4	0.0
CNX100	9,873.5	3.3	0.0
CNX500	8,396.0	-3.0	-0.0
CNX Midcap	18,449.6	-48.7	-0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	30,658.8	76.2	0.2
BSE-100	9,889.8	6.2	0.1
BSE-200	4,172.6	0.4	0.0
BSE-500	13,270.3	-3.0	-0.0
Mid Cap	15,077.0	-3.4	-0.0
Small Cap	15,680.9	-28.7	-0.2

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	26,084.5	25.2	0.1
CAPITAL GOODS	18,080.2	38.9	0.2
REALTY	2,108.0	0.0	0.0
POWER	2,339.5	3.3	0.1
OIL & GAS	14,366.8	-52.9	-0.4
METAL	11,529.0	267.2	2.3
CD	15,970.7	-121.7	-0.8
AUTO	23,751.6	135.4	0.6
TECK	5,686.4	0.3	0.0
IT	10,066.4	-22.0	-0.2
FMCG	9,598.9	-16.5	-0.2
HEALTHCARE	15,032.0	-45.0	-0.3
VIX	10.6	0.1	0.7

Exchange	Advance	Decline	Unchg
BSE	1,259	1,544	170
NSE	697	957	85

Volume	Rs (in cr)	% Chg
NSE Cash	25,764.05	4
BSE Cash	6,808.28	37
NSE F&O	442,261.69	-9

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6286.6	7018	-731.3
DII	3386.3	2771.8	614.5

Intraday Nifty Outlook

Nifty futures closed 0.12% higher at 9534. Index formed Hanging man candlestick pattern which need confirmation in the form of a lower close on the following day. Presence of such candlestick pattern after an up move suggests buying strength getting weak. Going ahead post gap down opening index has immediate support at 9450, this level will act as immediate support, a failure to hold this level will accelerate the profit booking towards 9370 while resistance comes at 9550-9600.

Corporate News

HUL profit up 6% in 4th quarter on improved consumer sentiment

Consumer goods manufacturer Hindustan Unilever Ltd (HUL) has posted a better-than-expected quarterly numbers with a 6 per cent rise in its net profit at 1,183 in fourth quarter ended March 31, 2017. This is due to improved consumer sentiment, a clear indication that the negative impact due to demonetisation may have receded. Harish Manwani, Chairman, said at a press conference that the strategy of focusing on premium products has also paid off as the rural market continues to remain under pressure. The company also witnessed a 7 per cent growth in its net sales at 8,969 crore in Q4FY-17 against 8,430 crore in the corresponding quarter last year. HUL has seen a volume growth of 4 per cent in the fourth quarter compared to negative growth in the third quarter. Analysts tracking the segment were expecting the revenues growth to be around 5-6 per cent and the underlying volume growth at around 2-3 per cent. "The overall market conditions have improved and the inflation has moderated and so has the input costs. This has resulted in a good growth in both volumes and margins," Manwani said. The company, which makes products like Dove, Ponds, Lakmé, Lux and Surf Excel to name a few, has witnessed a broad-based growth, which means all its categories performed well in the January to March quarter also indicating demonetisation did not impact the sales during the quarter as it did in the October to December quarter in the same fiscal. (Source - Business Line)

Drug regulator pulls up 67 pharma companies for violating price caps

The National Pharmaceutical Pricing Authority has pulled up 67 pharma companies — including Lupin, Glenmark, GSK Pharma, Cadila, Biocon and Abbott — for 201 medicines that tried to violate the price control by taking advantage of loopholes. Pharmaceutical companies appear to have found a way around the strict price control imposed on some medicines — by launching medicines with strengths other than those specified under the rules, or by combining them with drugs not under price control. In a notice issued on Wednesday the NPPA said, "These companies have launched formulations (new drugs) by altering the scheduled formulation with strength/dosage other than as specified in DPCO 2013 (Drug Price Control Order) and/or in combination with other non-scheduled medicines without even applying for price approval from NPPA as required." It even raised questions over whether these formulations have approval from the drug regulator. "It is not clear whether these formulations have the approval of CDSCO (Central Drug Standard Control Organisation) and whether these are rational or irrational combination drugs, as many of these are fixed dose combinations," the notice further added. The medicines that have been pulled up include paracetamol (used for fever and pains), diclofenac (anti-inflammatory), azithromycin (used for treat certain bacterial infections), and glimepiride (used to treat type-2 diabetes). (Source - Business Line)

Aditya Birla Nuvo textile unit workers on strike

Workers of [Aditya Birla Nuvo](#) group firm Jaya Shree Textiles in West Bengal have gone on a strike, which the company has termed as illegal. Workmen of Jaya Shree Textiles at Rishra, Hoogly, have gone on an illegal strike from May 16, Aditya Birla Nuvo said in a BSE filing. The company, however, did not disclose the reason behind the strike. Jaya Shree Textiles is engaged in the manufacturing of linen yarn, linen fabrics, worsted yarn and wool tops. Turnover of Jaya Shree Textiles division constituted about 25 per cent of the total stand-alone turnover for the nine-month period ended December 31, 2016, Aditya Birla Nuvo said. "As such the total impact of the said development on the overall operation of the company shall not be material," it added. For the nine months ended December 31, Aditya Birla Nuvo had reported a standalone net profit of Rs.827.29 crore. (Source - Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATASTEEL	493.9	37.4	8.2
INFRATEL	389.9	13.4	3.5
IBULHSGFIN	1,082.0	28.9	2.7
TATAMOTORS	449.1	11.9	2.7
ICICIBANK	309.8	7.1	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TECHM	430.9	-12.9	-2.9
ACC	1,694.1	-35.6	-2.1
BOSCHLTD	24,190.9	-485.1	-2.0
YESBANK	1,454.7	-28.8	-1.9
ADANIPTS	348.6	-5.9	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,357.0	-43.6	-1.9
DOW	20,606.9	-372.8	-1.8
NASDAQ	6,011.2	-158.6	-2.6
FTSE	7,503.5	-18.6	-0.2
DAX	12,631.6	-172.9	-1.4
CAC	5,317.9	-88.2	-1.7
NIKKEI	19,517.0	-297.9	-1.5
Hangseng	25,255.4	-38.2	-0.2
Straits Times	3,215.4	-8.7	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	84.4	-1.2	-1.4
ICICI Bank	9.5	-0.1	-1.5
Infosys	14.9	-0.4	-2.4
TATA Motors	34.2	0.0	0.1
Wipro	10.3	-0.2	-1.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.5	-0.1	-0.1
USD/INR	64.2	0.1	0.1
EURO/INR	71.2	0.4	0.5
USD/YEN	111.1	-0.3	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,619	525	1.87
Silver (spot) Rs	39,199	455	1.17
Crude (Brent) \$	52.07	-0.14	-0.27
Crude Oil (WTI) \$	48.94	-0.13	-0.26

Economy

Anti-dumping duty imposed on aluminium foil imports from China

The Finance Ministry has imposed a definitive anti-dumping duty on 'aluminium foil' imports from China. Based on the recommendations of the Designated Authority in the Commerce Ministry, the revenue department has levied an anti-dumping duty that ranged from \$0.69 per kilogram to \$1.63 per kilogram. Aluminium foil is used extensively for the protection, storage, and preparation of foods and beverages. It also finds application in the pharmaceuticals industry for packing medicines; food industry for packing processed foods; and cigarette industry for wrapping. Hindalco Industries Ltd, Raviraj Foils Ltd and Jindal India had jointly filed the petition seeking an anti-dumping duty on 'aluminium foil' imports from China. (Source - Business line)

International News

Asia Stocks Slump After U.S Selloff on Trump Woes: Markets Wrap

Volatility spread across Asian equity markets after turmoil surrounding Donald Trump's administration sparked the worst day in eight months for U.S. stocks. The dollar climbed while gold steadied after a rush to haven assets on Wednesday. Equity indexes in Australia and Japan dropped more than 1 percent after the S&P 500 Index plummeted by the most since September. The Bloomberg Dollar Index rose after a six-day selloff, as emerging-market currencies slumped. Gold was little changed following the biggest one-day rally since the aftermath of the Brexit vote. Treasury yields were steady after dropping to an almost one-month low as bets on a Federal Reserve rate increase next month were pared. "The market has come alive with the dynamic of volatility, which will no doubt be welcomed by many of the shorter-term traders out there," Chris Weston, chief market strategist at IG Markets Ltd. in Melbourne wrote in note. "When so many global markets were at multi-year, if not all-time highs, you know there would be some pain being felt out on the floors today." A gauge of U.S. stock volatility surged the most since the U.K. voted to leave the European Union last June, as recent calm shattered amid the deepening crisis in Washington. Wall Street is finally taking notice as the turmoil surrounding Trump threatens to derail the policy agenda that helped push global equities to records as recently as Tuesday. Many of the trades sparked by the president's shock November election have reversed, with the dollar erasing its post-election rally. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Bharat Wire Ropes Ltd.	2,28,191	SELL	INDIA MAX INVESTMENT FUND LTD	103
HDIL	25,11,482	SELL	CREDIT SUISSE (SINGAPORE) LIMITED A/C CREDIT SUISSE (SINGAP	96.4

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
15-May-2017 Results –JK tyre, Kajaria Economic Indicators– WPI Inflation US–	16-May-2017 Results – Grasim Industries, Dhanlaxmi Bank, Shree Cements Economic Indicators – US– Industrial Production	17-May-2017 Results - Bajaj Finserv Economic Indicators– US–	18-May-2017 Results – Bajaj Auto, Economic Indicators– US– Jobless Claims	19-May-2017 Results– Motherson Sumi, RK Forge Economic Indicators– US–
22-May-2017 Results - Economic Indicators– US–	23-May-2017 Results – Novartis India, Sequent Scientific Economic Indicators – US–	24-May-2017 Results - Amara Raja Battery, Lupin, Religare Economic Indicators– US–	25-May-2017 Results – IOC, GSPL, Mannapuram Finance Economic Indicators– US– Jobless Claims	26-May-2017 Results– Tech Mahindra Economic Indicators– Foreign Reserves US– GDP
29-May-2017 Results - Economic Indicators– US–	30-May-2017 Results – Economic Indicators – US– Consumer confidence	31-May-2017 Results - Economic Indicators– GDP growth rate US–	1-Jun-2017 Results Economic Indicators– Manufacturing PMI US– Manufacturing PMI	2-Jun-2017 Results– Economic Indicators– US– GDP

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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