

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9420	9450	9550
Support	9370	9320	9270

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,386.2	-52.1	-0.6
Nifty Future (May)	9,390.5	-53.2	-0.6
Nifty Future (Jun)	9,395.2	-52.1	-0.6
Bank Nifty	22,582.8	-70.0	-0.3
CNX100	9,676.5	-66.0	-0.7
CNX500	8,159.2	-75.9	-0.9
CNX Midcap	17,424.9	-295.8	-1.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	30,365.3	-205.7	-0.7
BSE-100	9,688.1	-72.5	-0.7
BSE-200	4,067.7	-35.0	-0.9
BSE-500	12,893.5	-123.2	-1.0
Mid Cap	14,240.9	-226.2	-1.6
Small Cap	14,769.9	-284.3	-1.9

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	25,604.7	-95.1	-0.4
CAPITAL GOODS	17,495.9	-261.3	-1.5
REALTY	1,965.6	-52.3	-2.7
POWER	2,222.6	-42.8	-1.9
OIL & GAS	13,663.0	-191.8	-1.4
METAL	11,093.2	-50.5	-0.5
CD	15,333.9	-235.6	-1.5
AUTO	23,061.7	97.8	0.4
TECK	5,687.1	-23.4	-0.4
IT	10,134.3	-16.6	-0.2
FMCG	9,823.8	-100.9	-1.0
HEALTHCARE	14,216.7	-397.4	-2.7
VIX	12.2	1.0	8.9

Exchange	Advance	Decline	Unchg
BSE	584	2,139	155
NSE	282	1,395	73

Volume	Rs (in cr)	% Chg
NSE Cash	28,065.85	24
BSE Cash	4,160.66	-14
NSE F&O	796,710.83	68

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,724.65	6,125.18	-400.53
DII	3,415.7	3,063.16	352.54

Intraday Nifty Outlook

Nifty futures closed 0.56% lower at 9390. After forming Hanging man candlestick pattern which is also an evening star candlestick pattern index consolidated for last three sessions and now has made a lower low which further suggests the recent peak to act as strong resistance and short term trend to turn bearish. Going ahead index has immediate resistance at 9450 till it maintains below this level it is expected to see profit booking towards 9320-9270 while resistance past 9450 comes at 9550.

Corporate News

SRF Q4 net profit up 16% at Rs. 129 cr

Chemical firm SRF Ltd today reported 16 per cent increase in consolidated net profit at Rs. 129 crore for the fourth quarter ended March. Its net profit stood at Rs. 112 crore in the year-ago period. The consolidated gross sales of the company grew by 19.7 per cent at Rs. 1,416 crore, SRF said in a statement. During the last fiscal, the company posted a 19.8 per cent increase in profit to Rs. 515 crore from Rs. 430 crore in FY16. The consolidated gross sales grew by 4.9 per cent to Rs. 5,137 crore in last fiscal from Rs. 4,898 crore in FY16. "In spite of a very challenging environment, we have performed well. The benefits of being a diversified entity have come through as seen by the performance of our technical textiles business. While our long term strategy remains intact, we see challenges in the year ahead with agrochemicals remaining weak," SRF Ltd Managing Director Ashish Bharat Ram said. (Source - Business Line)

JSPL cuts losses by 50% in Q4

Jindal Steel and Power reported a 47 per cent improvement in the bottom-line during the fourth quarter of financial year 2017. An official statement said that the company's net loss has lowered to 116 crore in the fourth quarter of fiscal 2016-2017 from 218 crore in the corresponding quarter of fiscal 2015-2016. The company's sales grew by 13 per cent during the fourth quarter of fiscal 2017 as compared to the same period during fiscal 2016. In an official statement, the company said that the Government support to domestic steel and power industry has given a stimulus to local demand by way of enhanced investment in infrastructure. The company's turnover grew by 13 per cent to 4,545 crore during the fourth quarter of fiscal 2017. This stood at 4,033 crore during the last quarter of fiscal 2016. For the full financial year 2017, the net loss lowered by 30 per cent to 986 crore. This was at 1,419 crore for the fiscal 2016. There was also a 5 per cent improvement in the turnover for fiscal 2017 at 15,494 crore. This stood at 14,693 crore during fiscal 2016. (Source - Business Line)

Allcargo Q4 net slips marginally

Allcargo Logistics today reported a marginal dip of 2 per cent in consolidated net profit at 57.24 crore for the quarter ended March 31, 2017. The company's net profit was at 58.64 crore in the year-ago quarter, it said in a BSE filing. Its total income from operations during the quarter was at 1,362.81 crore, as against 1,390 crore a year ago. The firm's total expenses fell to 1,295.79 crore, compared to 1,319.17 crore in the year-ago period. Allcargo Logistics, part of The Avvashya Group, offers specialised logistics services across multi-modal transport operations, container freight station operations, coastal shipping services with fleet of ships owned and operated ships and Project and Engineering Solutions. (Source - Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
MARUTI	6,878.9	177.2	2.6
M&M	1,331.8	25.5	2.0
EICHERMOT	27,598.3	408.3	1.5
WIPRO	526.4	5.2	1.0
HINDALCO	192.0	1.8	0.9

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
ADANI PORTS	331.7	-22.8	-6.4
AUROPHARMA	541.7	-33.4	-5.8
CIPLA	533.2	-29.9	-5.3
SUNPHARMA	614.1	-26.1	-4.1
BAJAJ-AUTO	2,825.0	-89.2	-3.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,398.4	4.4	0.2
DOW	20,937.9	43.1	0.2
NASDAQ	6,138.7	5.1	0.1
FTSE	7,485.3	-11.1	-0.1
DAX	12,659.2	39.7	0.3
CAC	5,348.2	25.3	0.5
NIKKEI	19,707.9	94.6	0.5
Hangseng	25,380.5	-22.6	-0.1
Straits Times	3,225.6	2.9	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	83.9	-1.0	-1.2
ICICI Bank	9.4	-0.1	-1.0
Infosys	15.1	0.0	0.1
TATA Motors	36.8	1.9	5.5
Wipro	10.5	0.1	0.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	97.4	0.0	0.0
USD/INR	64.9	0.3	0.5
EURO/INR	72.9	0.3	0.5
USD/YEN	111.8	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28811	26	0.09
Silver (spot) Rs	39958	84	0.21
Crude (Brent) \$	54.35	0.2	0.37
Crude Oil (WTI) \$	51.64	0.17	0.23

Economy

Crude oil output dips in April; natural gas production up

India's crude oil production during April was 0.62 per cent lower than the production achieved during the corresponding month in 2016. The country's production stood at 2.93 million tonne (MT). Public sector explorer ONGC's crude oil production for April was 2.51 per cent higher than in April 2016 at 1.8 MT. OIL's production for the month stood at 0.2 MT, 4.5 per cent higher than in April 2016. The slump in overall crude oil production was due to a lower production from fields awarded to private and joint ventures. This was at 0.81 MT, which is 8.44 per cent lower than the production from these fields in April 2016. An official statement said lower production was due to 70 wells being shut down for work-over in the Mangala fields, poor reservoir performance of Bhagyam, and a natural decline in Ravva & CB-OS/2 fields, among others. Natural gas production during April 2017 was 2,532.73 MMSCM, up 1.80 per cent than in April 2016. ONGC's natural gas production was 9.76 per cent higher, compared with the corresponding month last year. OIL's gas production was 3.62 per cent lower. Gas production from fields awarded to private and joint ventures was 17.37 per cent lower. Refinery production during April stood at 20.01 MT, which 0.70 per cent lower than in April 2016. Production from Central public sector refineries was 11.15 MT, up 0.15 per cent. The production in joint venture refineries, namely HMEL and BORL, was 1.37 MT in April, which is 5.59 per cent lower. Production in private refineries, namely Reliance Industries and Essar Oil, was 7.4 MT. This is 1.03 per cent lower as compared to production during April 2016. (Source - Business line)

International News

Chinese Stocks Drop With Aussie on Moody's Cut: Markets Wrap

China's stocks declined after Moody's Investors Service cut its rating on the country's debt, saying the outlook for its financial strength will worsen. The Aussie dollar dropped. The Shanghai Composite Index headed for the lowest closing level since September as Moody's reduced its rating on China amid concerns over rising debt and slowing economic growth. Outside Chinese and Hong Kong markets, stocks climbed in Japan, South Korea and Australia. British assets remain in focus in the wake of the suicide bombing in Manchester, as Prime Minister Theresa May warned that further attacks could be imminent. Oil extended a five-day surge. Moody's decreased its China debt grade to A1 from Aa3 and changed the outlook to stable from negative. "While ongoing progress on reforms is likely to transform the economy and financial system over time, it is not likely to prevent a further material rise in economy-wide debt, and the consequent increase in contingent liabilities for the government," the ratings company said in a statement Wednesday. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
The Byke Hospital-ity Ltd	6,11,592	BUY	THE ROYAL BNK OF SCOTLAND PLC AS TRUSTEE OF JUPITER INDIA FD	188

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
22-May-2017 Results –BOI Economic Indicators– US–	23-May-2017 Results – Novartis India, Sequent Scientific, JSPL Economic Indicators – US–	24-May-2017 Results - Amara Raja Battery, Lupin, Religare Economic Indicators– US–	25-May-2017 Results – IOC, GSPL, Mannapuram Finance Economic Indicators– US– Jobless Claims	26-May-2017 Results– Tech Mahindra Economic Indicators– Foreign Reserves US– GDP
29-May-2017 Results - Economic Indicators– US–	30-May-2017 Results – Economic Indicators – US– Consumer confidence	31-May-2017 Results - Economic Indicators– GDP growth rate US–	1-Jun-2017 Results Economic Indicators– Manufacturing PMI US– Manufacturing PMI	2-Jun-2017 Results– Economic Indicators– US– GDP
5-Jun-2017 Results - Economic Indicators– US–	6-Jun-2017 Results – Economic Indicators – US– Consumer confidence	7-Jun-2017 Results - Economic Indicators– GDP growth rate US–	8-Jun-2017 Results Economic Indicators– Manufacturing PMI US– Manufacturing PMI	9-Jun-2017 Results– Economic Indicators– US– GDP

(Source: Bloomberg and BSE)

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