

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10120	10150	10200
Support	10070	10020	9960

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,085.4	-1.2	-0.0
Nifty Future (Sep)	10,102.0	-12.5	-0.1
Nifty Future (Oct)	10,133.1	-11.8	-0.1
Bank Nifty	24,844.3	-68.0	-0.3
CNX100	10,475.1	-5.2	-0.0
CNX500	8,887.6	2.6	0.0
CNX Midcap	18,952.0	15.5	0.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,272.6	30.7	0.1
BSE-100	10,515.6	-5.7	-0.1
BSE-200	4,428.7	0.1	0.0
BSE-500	14,077.6	2.8	0.0
Mid Cap	15,972.7	-44.4	-0.3
Small Cap	16,687.8	62.5	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,977.9	-98.3	-0.4
CAPITAL GOODS	18,157.9	-66.2	-0.4
REALTY	2,190.2	-10.7	-0.5
POWER	2,288.8	-20.8	-0.9
OIL & GAS	15,229.8	43.1	0.3
METAL	13,976.2	39.8	0.3
CD	18,082.9	-24.9	-0.1
AUTO	24,483.3	35.5	0.1
TECK	5,681.7	43.6	0.8
IT	10,070.1	103.8	1.0
FMCG	10,136.3	-26.4	-0.3
HEALTHCARE	13,763.3	-26.4	-0.2
VIX	11.7	0.2	1.8

Exchange	Advance	Decline	Unchg
BSE	1,107	1,471	149
NSE	689	988	83

Volume	Rs (in cr)	% Chg
NSE Cash	34,741.2	25
BSE Cash	4,326.0	26
NSE F&O	449,196.2	-55

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,764.5	11,345.6	418.9
DII	3,049.3	2,923.8	125.6

Intraday Nifty Outlook

Index is facing resistance near its previous peak of 10130, for index to continue its up move it needs to surpass this level. Earlier index continued its up move after consolidating for past six sessions index which suggests the resumption of up move which start from 9685. Index earlier had reversed after taking support at lower trend line of the broadening wedge, this trend line is expected to act as strong support for short term trend. Going ahead a break above 10150 will continue the up move towards 10200-10260 while support comes at 10070-10020.

Corporate News

40 new hotels with 5,000 rooms in pipeline: ITC

Diversified firm ITC plans to open 40 new hotels, adding around 5,000 rooms over a period of time, as part of the strategy to strengthen its hospitality business, according to a senior company official. "The company is working on opening 10 new hotels in the next three and half years under its ongoing expansion programme across different verticals entailing overall investment of Rs. 25,000 crore," Sanjiv Puri, ITC CEO and Executive Director, said. ITC's hospitality chain has nearly 100 properties under four brands—ITC Hotels, WelcomHotel, Fortune and WelcomHeritage—across 70 locations with around 9,000 rooms. "A total of 40 new hotels which will add around 5,000 rooms are in the pipeline," said another senior company official. "These will include both company-owned as well as managed hotels," the official said without sharing a timeline for all of the new properties to become operational. In the near-term, however, Puri said that ITC has 10 new hotels in various stages of construction. He said that nine of these hotels are in India and one in Colombo, Sri Lanka, this is line with ITC's 'India first' strategy. The upcoming ITC hotels are in Kolkata, Hyderabad, Ahmedabad and Srinagar while another four will be under WelcomHotels brand at Coimbatore, Bhubaneswar, Guntur and Amritsar. The Colombo property is ITC's first overseas project and is being undertaken by a wholly-owned subsidiary in Sri Lanka. (Source: Business Line)

Tata Motors upbeat on commercial vehicles business

Automotive major Tata Motors is upbeat on the company's commercial vehicles business unit, where it expects to consolidate its market share up from 43 per cent now. "Putting behind concerns which had resulted in a slowdown in the CV business due to demonetisation, the transition from BS III to BS IV norms, and the GST regime, we have registered strong growth in July and August and hope to grow more than the industry performance during the current fiscal," said Girish Wagh, Head, Commercial Vehicles Business Unit. During an interaction with *BusinessLine* here, Wagh said there are reports that point to a double-digit growth in the sector, whereas others indicate high single-digit growth. "Either way, we are confident of growing faster than the industry. August was witness to a growth of over 34 per cent over the same period last year," he explained. "We had indicated that we would invest about ₹1,500 crore per annum in this business, and are on course to doing so. The investment would go in to develop and roll out new products and cover some segments that have cropped up," he said. The commercial vehicle industry is in itself passing through a phase where new segments have come up. The GST regime is also seen to impact the warehouse and logistics industry. (Source: Business Line)

Zydus gets two product approvals from USFDA

Cadila Healthcare Ltd (Zydus Cadila) on Friday announced that the company has received final approval from the US drug regulator US Food and Drug Administration (USFDA) to market Modafinil tablets USP. The tablets, to be sold in 100 mg and 200 mg, are indicated to improve wakefulness in adult patients with excessive sleepiness associated with narcolepsy, obstructive sleep apnoea or shift work disorder, the company informed here. The group also received the tentative approval for Solifenacin Succinate tablets in strengths of 5 mg and 10 mg, which are indicated for the treatment of over-active bladder associated with symptoms of urinary incontinence and urinary frequency. Both the drugs will be manufactured at the group's formulations manufacturing facility at the Pharma SEZ, Ahmedabad. The group now has more than 150 approvals and has so far filed over 300 ANDAs since the commencement of the filing process in FY 2003-04. (Source: Business Line)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ONGC	166.8	7.4	4.6
BAJAJ-AUTO	3,025.6	97.3	3.3
COALINDIA	259.8	4.8	1.9
INFY	908.3	15.9	1.8
INFRATEL	374.0	3.9	1.1

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
DRREDDY	2,211.2	-42.2	-1.9
INDUSINDBK	1,699.4	-29.4	-1.7
ACC	1,820.7	-24.1	-1.3
TATAPOWER	84.3	-1.0	-1.1
AUOPHARMA	758.3	-7.8	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,500.2	4.6	0.2
DOW	22,268.3	64.9	0.3
NASDAQ	6,448.5	19.4	0.3
FTSE	7,215.5	-79.9	-1.1
DAX	12,518.8	-21.6	-0.2
CAC	5,213.9	-11.3	-0.2
NIKKEI	19,909.5	102.1	0.5
Hangseng	28,087.5	279.9	1.0
Straits Times	3,242.9	33.4	1.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	99.3	0.7	0.7
ICICI Bank	9.2	0.0	0.2
Infosys	14.7	0.1	0.7
TATA Motors	31.3	0.1	0.4
Wipro	5.8	0.1	1.8

Currencies	Close	Pts. Chg	% Chg
Dollar Index	91.8	0.0	-0.1
USD/INR	64.1	0.0	-0.1
EURO/INR	76.6	0.4	0.6
USD/YEN	111.2	0.4	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,856.0	-154.0	-0.5
Silver (spot) Rs	40,814.0	-326.0	-0.8
Crude (Brent) \$	55.7	0.1	0.1
Crude Oil (WTI) \$	49.9	0.0	0.0

Economy

Bring petroleum products under GST

Oil Minister Dharmendra Pradhan said he has requested the Ministry of Finance to bring petroleum products under the ambit of Goods and Services Tax (GST) in the interest of consumers. Justifying the move, he said there has to be a "uniform tax mechanism" all over the country. "This is the proposal of the Ministry of Petroleum. We have appealed to all the states and finance ministry (to bring petroleum items under GST). Looking into the consumer interest, there must be tax rationalisation. GST is a well thought mechanism by the Government of India and the states, they developed the GST Council. "There are two kinds of taxes (on petroleum products). One is the central excise and the other one is state VAT. That is the reason we are expecting uniform tax mechanism from the industry point of view," Pradhan told PTI. Justifying the daily price mechanism which is in place for petrol and diesel, Pradhan said states are getting 42 per cent share in whatever levy is being collected by the Centre and clarified domestic rates are determined by international prices. "There is no communication gap or mismatch (between domestic and global prices). Whatever is the international price we are passing exactly that to the Indian consumer. When it is increasing, we have to increase, when it is declining we have to decrease it. That is the practice in the country." (Source: Business Line)

International News

Yen Falls as Havens Retreat; Stocks Climb in Asia

The yen declined as havens retreated after the worst-case scenarios for North Korea and hurricanes in the U.S. didn't eventuate, while stocks inched higher in Asia following a record-breaking Wall Street session. Futures on the S&P 500 Index advanced with equities in Australia, South Korea and Hong Kong. Japan markets are closed for a holiday on Monday. The S&P 500 climbed above 2,500 for the first time on Friday and the Dow Jones Industrial Average chalked another record close as investors shrugged off the latest North Korean missile test. The dollar bounced after declining on Friday when U.S. retail sales raised concerns about the strength of the economy. "With the latest missile test we really didn't see much of a market footprint at all," Todd Elmer, Singapore-based head of G-10 FX strategy for Asia ex-Japan at Citigroup Inc., told Bloomberg Television. "What that signals is that investors are not inclined to extrapolate that provocation into any major flareup in geopolitical tension." With weaker readings also on factory output and consumer confidence in August the focus now turns to the U.S. Federal Reserve meeting this week, where officials are expected to announce the start of the reduction of the central bank's \$4.5 trillion balance sheet, while keeping the benchmark interest rate unchanged. With the outlook for the U.S. economy clouded by Hurricane Harvey investors will be tuning in to a fresh round of speeches by Fed Chair Janet Yellen and regional Fed presidents for clues on the central bank's next moves. The Bank of Japan is also expected to stand pat when it meets to discuss its rate policy later in the week. (Source: Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major bulk deals				

Morning Wealth

EVENTS CALENDAR

Monday 18-Sept-2017	Tuesday 19-Sept-2017	Wednesday 20-Sept-2017	Thursday 21-Sept-2017	Friday 22-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators— current account deficit	Economic Indicators—
US—	US—	US— FOMC meet	US—	US—
25-Sept-2017	26-Sept-2017	27-Sept-2017	28-Sept-2017	29-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US— FOMC meet	US—	US—
2-Oct-2017	3-Oct-2017	4-Oct-2017	5-Oct-2017	6-Oct-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators— RBI rate decision	Economic Indicators—	Economic Indicators—
US—	US—	US—	US— Jobless Claims	US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)



Research Desk

Tel: +91 22 61596406

Institutional Sales Desk

Tel: +91 22 61596403/04/05

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591

BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392