

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10180	10230	10280
Support	10100	10050	9980

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,167.5	71.1	0.7
Nifty Future (Oct)	10,192.4	81.0	0.8
Nifty Future (Nov)	10,224.4	83.8	0.8
Bank Nifty	24,689.2	327.9	1.3
CNX100	10,534.6	65.3	0.6
CNX500	8,937.2	47.2	0.5
CNX Midcap	18,723.4	40.0	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,432.7	250.5	0.8
BSE-100	10,567.5	65.5	0.6
BSE-200	4,445.3	24.7	0.6
BSE-500	14,146.9	73.7	0.5
Mid Cap	15,966.7	7.2	0.0
Small Cap	16,925.7	22.0	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,746.2	365.3	1.3
CAPITAL GOODS	17,399.1	-24.3	-0.1
REALTY	2,131.9	11.5	0.5
POWER	2,241.8	3.3	0.1
OIL & GAS	15,624.8	-21.3	-0.1
METAL	14,421.0	167.3	1.2
CD	18,311.3	37.6	0.2
AUTO	24,749.7	17.3	0.1
TECK	5,880.7	71.3	1.2
IT	10,371.4	49.3	0.5
FMCG	10,181.7	-25.9	-0.3
HEALTHCARE	14,057.1	-40.7	-0.3
VIX	11.3	0.2	2.0

Exchange	Advance	Decline	Unchg
BSE	1,294	1,447	118
NSE	779	927	91

Volume	Rs (in cr)	% Chg
NSE Cash	29,800.1	9
BSE Cash	4,246.3	17
NSE F&O	623,951.9	-45

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,348.9	7,047.4	-1,698.5
DII	4,722.6	3,132.5	1,590.1

Intraday Nifty Outlook

Index had a gap up opening and sustained the gains through out the session. Index has surpassed previous high and made a new all time high. Index is consolidating for the past two months and has immediate resistance at the upper trend line which is drawn connecting the previous peak. RSI has earlier formed positive reversal with price and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead a sustenance above 10180 will continue the up move towards 10230-10280 while support comes at 10100-9980.

Corporate News

Reliance Industries exits from overseas oil and gas blocks

Reliance Industries has exited the last of its overseas oil and gas assets after it relinquished two blocks in Myanmar. "Relinquishment of Myanmar Block — M17 and M18 on completion of study / others technical evaluation assessment period," RIL said in an investor presentation post announcing its second quarter earnings. With this, the oil-to-telecom conglomerate is left with no conventional oil and gas property overseas. It has just two shale gas assets in the US. Earlier this month, it sold one of the three shale oil and gas blocks it had in the United States for USD 126 million, a third of the price it paid seven years ago. RIL held stakes in three US shale gas ventures — 45 per cent with Pioneer Natural Resources in the Eagle Ford shale play; 40 per cent with Chevron and 60 per cent with Carrizo Oil & Gas in the Marcellus Shale play. "Reliance signed agreements to divest all of its interest in the upstream shale gas assets operated by Carrizo," it said in the presentation. (Source – Business Line)

Global Consumer plans price play in home insecticide segment

A Mahendran, former Managing Director of Godrej Consumer Products, is creating a new segment in the ₹ 4,500-crore Household Insecticide (HI) category at the bottom of the pyramid. Through his three-year-old 'synthetic' start-up, Global Consumer Products, Mahendran has created price points which are going to be the lowest in the liquid vapouriser category at ₹ 36 under its DND (Do not Disturb) brand of mosquito repellents. With affordability being the key to further penetrate into the category, Global Consumer believes it will be catering to 50 per cent of the Indian population which has yet to enter the category with its pricing proposition. "We are addressing those with an income of less than ₹ 15,000 per month and have never used any HI product. That will be about 50 per cent of population which exists at the base of the pyramid," said Mahendran, CMD & Co-Founder, Global Consumer Products. Passing on the benefits of GST is also one of the reasons for entering the bottom of the HI category. "During the pre-GST days, HI had a tax rate of 26 per cent which has now come down to 18 per cent GST. (Source – Business Line)

Avenue Supermarts Q2 net up 65.2% to Rs. 191 cr

Avenue Supermarts, which owns and operates retail chain DMart reported a net profit for the July-September quarter of Rs. 191 crore, registering a year-on-year increase of 65.2 per cent. This was led by 66 per cent year-on-year decline in interest expenses and increase in other income to Rs.21.2 crore in quarter versus Rs. 8 crore in the first quarter of 2018, the company said. For the quarter under consideration, the standalone revenue stood at Rs. 3,508 crore, compared with Rs.2,778 crore in the comparable quarter last year registering a 26.3 per cent increase. At present, the company operates 132 stores in Maharashtra, Gujarat, Andhra Pradesh, Karnataka, Telangana, Tamil Nadu, Madhya Pradesh, Rajasthan, NCR and Chhattisgarh. (Source – BusinessLine)

Gruh Finance Q2 net up 23%

Housing finance player Gruh Finance Ltd on Saturday announced 23 per cent rise in the net profit for the quarter ended September 2017, at Rs. 150 crore as against Rs. 122 crore in the corresponding quarter a year ago. The company's loan portfolio increased by 18 per cent to Rs. 14,304 crore for the quarter as against Rs.12,089 crore a year ago period. Gross NPAs stood at Rs. 95.55 crore or 0.67 per cent as on September 30. Loan disbursements during the quarter stood at Rs. 2,483 crore as against Rs. 1,945 crore in the previous year indicating a growth of 28 per cent, the company informed in a statement. (Source – BusinessLine)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BHARTIARTL	430.9	30.7	7.7
INFRATEL	450.0	18.0	4.2
TATASTEEL	710.9	19.3	2.8
KOTAKBANK	1082.4	24.8	2.3
ULTRACEMCO	4005.0	85.2	2.2

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
GAIL	437.5	-8.4	-1.9
ZEEL	510.1	-7.5	-1.5
DRREDDY	2354.5	-25.4	-1.1
M&M	1325.3	-12.9	-1.0
SUNPHARMA	534.7	-4.8	-0.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,553.2	2.2	0.1
DOW	22,871.7	30.7	0.1
NASDAQ	6,605.8	14.3	0.2
FTSE	7,535.4	-20.8	-0.3
DAX	12,991.9	9.0	0.1
CAC	5,351.7	-9.1	-0.2
NIKKEI	21,288.1	132.9	0.6
Hangseng	28,766.1	289.6	1.0
Straits Times	3,331.5	12.4	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	98.7	3.9	4.2
ICICI Bank	8.6	0.3	3.4
Infosys	14.7	0.1	0.7
TATA Motors	32.8	0.7	2.1
Wipro	5.6	0.0	0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.2	0.1	0.1
USD/INR	64.9	-0.2	-0.2
EURO/INR	76.7	-0.5	-0.6
USD/YEN	112.0	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,851.0	37.0	0.1
Silver (spot) Rs	40,399.0	47.0	0.1
Crude (Brent) \$	57.8	0.6	1.1
Crude Oil (WTI) \$	51.9	0.4	0.8

Economy

Global advertising revenues hit by brand-safety concerns

Advertising spends appear to have dropped globally amidst brand-safety concerns. Though measurement tools are in place even in India, along with brand safety controls at advertising agency conglomerates, the inevitable appears to have happened, resulting in a 12 per cent drop in programmatic advertising. A backlash over placing advertisements or branded content alongside extremist propaganda in March this year resulted in advertising agencies and some major brand advertisers pulling out their ads from Google. Though the search major reacted with alacrity, it has put several checks and balances in place to ensure that advertising is not displayed alongside offensive content. The safety of brands is big business, insists CVL Srinivas, Chief Executive Officer of GroupM South Asia. "Even in India, there is still some amount of fear with advertisers with regards to brand safety. Brands prefer a safe and secure environment rather than be at the receiving end and be another avenue for attacks. We have not yet crossed the hump here," said Srinivas. A report by the research agency MediaRadar has noted that brand-safety concerns continue to have a major impact on global advertising, with 5,000 fewer advertisers purchasing programmatic advertising, which is the use of software to purchase digital advertising compared to traditional human intervention.

(Source: Business line)

International News

Stocks in Asia Advance as U.S. Inflation Slows

Stocks in Asia advanced with bonds after inflation data in the U.S. added to evidence that global growth is continuing steadily with limited price pressures in the American economy. Equity indexes climbed in Japan, Australia and South Korea with a gauge of Asian stocks trading at the highest level since 2007. Friday's data bolstered the view that U.S. inflation below the Federal Reserve's target may be structural rather than transitory, prompting traders to slightly reduce the odds of another interest-rate increase in December. China's producer prices jumped more than expected last month and consumer prices also increased in one of the remaining data points ahead of the start of the Party Congress later this week. The dollar advanced against its major G10 peers. Federal Reserve Chair Janet Yellen said on Sunday that her "best guess" is consumer prices will soon accelerate after a period of surprising softness, a forecast echoed by European Central Bank President Mario Draghi and Bank of England Governor Mark Carney. Excluding food and energy, so-called core prices rose 0.5 percent in September, below an estimate of 0.6 percent. With central-bank officials appearing determined to raise rates in December, regardless of whether price growth is at their 2 percent target, some money managers are raising the specter of the U.S. yield curve eventually inverting, oftentimes a signal of an impending recession. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
16-Oct-2017 Results— Bajaj Finserv, COLPAL, JM Financial, Kansai Nerolac Economic Indicators— US–	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart, WIPRO Economic Indicators – US– Industrial Production	18-Oct-2017 Results - Ultratech Economic Indicators– US–	19-Oct-2017 Results — Economic Indicators– US– Jobless Claims	20-Oct-2017 Results– Economic Indicators– US–
23-Oct-2017 Results— NOCIL, Economic Indicators— US–	24-Oct-2017 Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE Economic Indicators – US–	25-Oct-2017 Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree Economic Indicators– US–	26-Oct-2017 Results — Biocon, GIC Hsg Finance, Economic Indicators– US– Jobless Claims	27-Oct-2017 Results– ICICI Bank, Economic Indicators– US– GDP
30-Oct-2017 Results— BEL, Central Bank, HDFC, IDFC, Bharti Airtel, Lupin Economic Indicators— US–	31-Oct-2017 Results – Blue Star, Chola Fin, CONCOR, Dabur, Dr. Reddy Economic Indicators – US–	01-Nov-2017 Results - Hero Motocorp, Hexaware, MHRIL Economic Indicators– US–	02-Nov-2017 Results — HEG, Ramco Cement Economic Indicators– US– Jobless Claims	03-Nov-2017 Results– Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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