

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10130	10150	10180
Support	10080	10040	9990

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,121.9	-19.3	-0.2
Nifty Future (Sep)	10,138.9	-28.7	-0.3
Nifty Future (Oct)	10,174.8	-26.5	-0.3
Bank Nifty	24,799.3	-165.8	-0.7
CNX100	10,501.9	-28.0	-0.3
CNX500	8,911.2	-27.2	-0.3
CNX Midcap	18,934.7	-120.5	-0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,370.0	-30.5	-0.1
BSE-100	10,537.5	-33.0	-0.3
BSE-200	4,438.1	-13.6	-0.3
BSE-500	14,110.4	-47.6	-0.3
Mid Cap	16,044.2	-55.1	-0.3
Small Cap	16,784.8	-86.0	-0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,925.5	-208.8	-0.7
CAPITAL GOODS	18,349.9	-104.0	-0.6
REALTY	2,164.8	-50.5	-2.3
POWER	2,289.8	-12.9	-0.6
OIL & GAS	15,239.0	-91.6	-0.6
METAL	13,892.4	-90.0	-0.6
CD	17,903.0	-259.8	-1.4
AUTO	24,652.1	-115.7	-0.5
TECK	5,718.6	-1.8	0.0
IT	10,135.0	18.0	0.2
FMCG	10,132.2	-73.7	-0.7
HEALTHCARE	14,154.2	377.6	2.7
VIX	11.6	0.0	0.0

Exchange	Advance	Decline	Unchg
BSE	993	1,251	142
NSE	584	1,105	92

Volume	Rs (in cr)	% Chg
NSE Cash	30,566.8	5
BSE Cash	4,221.5	-17
NSE F&O	1,160,483.5	169

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,776.1	5,981.1	-1,204.9
DII	3,754.6	2,338.0	1,416.6

Intraday Nifty Outlook

After moving sideways for past three sessions index had a gap down opening and saw a selloff thereafter. Index has made a fresh high earlier but failed to gather any further followup buying action. Going ahead post gap down opening index has immediate support at 10080, a failure to hold this level will continue the profit booking and will open the way for 10040-9990 while resistance comes at 10130-10180.

Corporate News

Tata Motors launches SUV Nexon at Rs 5.85 lakh

Tata Motors on Thursday announced its entry into the growing compact SUV segment with the commercial launch of its compact SUV, the Tata Nexon. With an introductory price of Rs. 5,85,000 ex-showroom Delhi, for the petrol variant and at Rs. 6,85,000, ex-showroom Delhi, for the diesel variant, the car enters a highly competitive segment which is also one of the fastest growing segments in India. Targeted at personal car buyers, the Tata Nexon is the 4th product based on the 'Impact Design' philosophy, which is trying to recreate Tata's brand image in the consumer market. Unveiling the Tata Nexon in Mumbai, Guenter Butschek, CEO & MD, Tata Motors, said, "The Tata Nexon is the result of our intent to break away from the conventional approach of segmentation in its discreet forms and fulfilling a larger set of milieus. Connecting aspirations of our customers, with the Tata Nexon, we offer an unparalleled package of style, performance, and innovative features." When asked if the company was late in the segment, Mayank Pareek, President - Passenger Vehicle Business Unit, Tata Motors, said, "There is a definite last entrant advantage that we have, wherein we don't have to make our own mistakes and learn from our competitors mistakes." Pareekh said Tata is trying to fill the product gaps with the help of Nexon. (Source: Business line)

Zydus Pharma recalls 44,800 bottles of antidepressant in US

Cadila Healthcare's US arm, Zydus Pharmaceuticals USA Inc, is recalling 44,800 bottles of antidepressant Paroxetine tablets from the American market, the US health regulator said in a report. In its latest Enforcement Report, United States Food and Drug Administration (USFDA) has said Zydus Pharmaceuticals USA Inc is recalling the Paroxetine tablets in the strength of 30 mg, manufactured by Cadila Healthcare Ltd. The reason for the recall is the presence of foreign tablets. "Risperidone tablets were found in a bottle of paroxetine tablets", the report said. The voluntary ongoing nationwide recall is a class II recall, it added. According to the USFDA, a class II recall is initiated in a "situation in which use of or exposure to a violative product may cause temporary or medically reversible adverse health consequences or where the probability of serious adverse health consequences is remote". According to the USFDA, a class II recall is initiated in a "situation in which use of or exposure to a violative product may cause temporary or medically reversible adverse health consequences or where the probability of serious adverse health consequences is remote". (source: Business line)

Tata Sons gets private company status

Tata Sons on Thursday received shareholders' approval to convert its legal status to a private company, a move that will make it more agile and swift-footed. The holding company of all Tata Group firms got the approval at its annual general meeting held at the group's headquarters, Bombay House. "The resolutions were passed with requisite majority," a source in Tata Sons told *BusinessLine*. The company also discussed offering voting rights to preferential shareholders at the AGM, which also received required majority, said another source, close to the development. "This was much on the expected lines, and nothing much is going to change in the immediate future. Now Tata Sons is a private company, the majority shareholders will have greater flexibility in decision-making," Ramesh Vaidyanathan, Managing Partner at Advaya Legal, told *BusinessLine*. Tata Trusts — with the biggest of them being Sir Dorabji Tata Trust and Sir Ratan Tata Trust — owns two-thirds of Tata Sons. Tata Trusts' Chairman Ratan Tata owns 10.5 lakh, Narotam Sekhsaria 5.7 lakh and NA Soonawala 2.6 lakh preference shares. Shapoorji Pallonji group through two of family firms — Cyrus Investments and Sterling Investment Corporation — owns 18.37 per cent stake in Tata Sons. However, this translates to a meagre 20,000 preference shares. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
DRREDDY	2,486.6	171.9	7.4
CIPLA	591.9	22.2	3.9
LUPIN	1,030.4	28.2	2.8
SUNPHARMA	519.7	14.2	2.8
TECHM	460.3	11.4	2.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	377.1	-1503.1	-80.0
ZEEL	535.6	-13.6	-2.5
GAIL	407.8	-9.6	-2.3
TATAMTRDVR	233.2	-5.4	-2.3
IBULHSGFIN	1,281.9	-28.9	-2.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,500.6	-7.6	-0.3
DOW	22,359.2	-53.4	-0.2
NASDAQ	6,422.7	-33.4	-0.5
FTSE	7,263.9	-8.1	-0.1
DAX	12,600.0	30.9	0.2
CAC	5,267.3	25.6	0.5
NIKKEI	20,289.4	-58.1	-0.3
Hangseng	27,918.5	-191.9	-0.7
Straits Times	3,209.7	-4.1	-0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	97.8	-0.4	-0.4
ICICI Bank	8.8	-0.1	-1.0
Infosys	14.6	-0.2	-1.3
TATA Motors	31.8	-0.1	-0.2
Wipro	5.6	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.0	-0.2	-0.3
USD/INR	64.8	0.5	0.8
EURO/INR	77.1	-0.1	-0.1
USD/YEN	111.7	-0.7	-0.6

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,564.0	-210.0	-0.7
Silver (spot) Rs	39,833.0	-414.0	-1.0
Crude (Brent) \$	56.4	-0.1	-0.1
Crude Oil (WTI) \$	50.6	0.0	0.1

Economy

India growing pretty robustly: World Bank chief

India has been growing "pretty robustly", World Bank President Jim Kim has said as he predicted a strong global growth this year. Speaking at the Bloomberg Global Business Forum meeting here on Wednesday, Kim also called for more cooperation among the multilateral system, private sector and the governments to take advantage of the current win-win situation. "That dormant capital will earn a higher return, where developing countries will have access to much more capital for the infrastructure needs, even for investing in health and education, investing in resilience to climate change and other factors," Kim said. He said Japan, Europe and the US along with India were growing and there was a levelling-out in developing countries. "A country like India is growing, has been growing pretty robustly. We think Japan is growing. Europe is growing in a much more healthy way. The US continues to grow. There is a levelling-out in developing countries," he said, adding that the growth will be more robust this year. In June, the World Bank predicted a 7.2 per cent growth rate for India this year against 6.8 per cent growth in 2016. India remains the fastest growing major economy in the world, the World Bank officials had said. "It used to be that commodity importers were doing much better than commodity exporters. But that's levelling out. So the growth is relatively more evenly distributed," Kim said. He said in terms of indebtedness, the bank was watching very carefully the debt-to-GDP ratios of every single country. "In Africa, the debt-to-GDP ratios are still very manageable. (Source: Business line)

International News

Stocks Drop, Yen Rises on Renewed N. Korea Tension: Markets Wrap

Stocks in Asia dropped with U.S. equity-index futures after a report that North Korea could respond to fresh sanctions with a hydrogen bomb in the Pacific. The yen and gold advanced. After a flat start to Friday's Asian session, benchmarks dropped in Tokyo and Seoul, and S&P 500 Index futures declined. Bond yields retreated and the yen and gold climbed after Yonhap News cited a North Korean official saying the "highest level of hard-line" countermeasures against the U.S. could refer to a hydrogen-bomb in the Pacific Ocean. North Korea's nuclear tests up to now have taken place on its own soil. The fresh threats diverted attention from the monetary-policy decisions that have dominated markets' focus this week. Investors are keeping an eye on speeches by Federal Reserve officials that may offer further clues to the central bank's thinking after bets for higher rates by year-end were raised following this week's policy meeting. There was muted reaction to S&P Global Ratings cutting China's sovereign credit rating. Meanwhile, Moody's Investors Service cut Hong Kong's debt rating hours after China's downgrade. The Australian dollar added to losses triggered by a tumble in iron ore prices and dovish language from the nation's central bank governor. (source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
18-Sept-2017	19-Sept-2017	20-Sept-2017	21-Sept-2017	22-Sept-2017
Results—	Results –	Results -	Results —	Results–
Economic Indicators—	Economic Indicators –	Economic Indicators–	Economic Indicators– current account deficit	Economic Indicators–
US–	US–	US– FOMC meet	US–	US–
25-Sept-2017	26-Sept-2017	27-Sept-2017	28-Sept-2017	29-Sept-2017
Results—	Results –	Results -	Results —	Results–
Economic Indicators—	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US– FOMC meet	US–	US–
2-Oct-2017	3-Oct-2017	4-Oct-2017	5-Oct-2017	6-Oct-2017
Results—	Results –	Results -	Results —	Results–
Economic Indicators—	Economic Indicators –	Economic Indicators– RBI rate decision	Economic Indicators–	Economic Indicators–
US–	US–	US–	US– Jobless Claims	US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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