

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9980	10000	10050
Support	9940	9900	9870

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,964.4	-157.5	-1.6
Nifty Future (Sep)	9,983.0	-155.9	-1.6
Nifty Future (Oct)	10,021.7	-153.0	-1.5
Bank Nifty	24,368.9	-430.4	-1.8
CNX100	10,321.0	-180.9	-1.8
CNX500	8,738.0	-173.2	-2.0
CNX Midcap	18,393.9	-540.8	-2.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,922.4	-447.6	-1.4
BSE-100	10,353.9	-183.6	-1.8
BSE-200	4,355.3	-82.8	-1.9
BSE-500	13,834.6	-275.8	-2.0
Mid Cap	15,609.9	-434.3	-2.8
Small Cap	16,293.0	-491.8	-3.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,398.7	-526.8	-1.9
CAPITAL GOODS	17,746.3	-603.5	-3.4
REALTY	2,072.1	-92.8	-4.5
POWER	2,239.4	-50.4	-2.3
OIL & GAS	14,940.8	-298.2	-2.0
METAL	13,338.1	-554.3	-4.2
CD	17,555.3	-347.6	-1.9
AUTO	24,361.3	-290.8	-1.2
TECK	5,670.4	-48.1	-0.8
IT	10,063.9	-71.1	-0.7
FMCG	10,025.2	-107.0	-1.1
HEALTHCARE	13,864.4	-289.7	-2.0
VIX	12.8	1.2	10.1

Exchange	Advance	Decline	Unchg
BSE	484	2,139	143
NSE	213	1,492	56

Volume	Rs (in cr)	% Chg
NSE Cash	30,086.4	-2
BSE Cash	3,927.9	-7
NSE F&O	699,710.9	-40

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,528.7	5,770.4	-1,241.7
DII	4,204.7	3,683.5	521.2

Intraday Nifty Outlook

After moving sideways for past four sessions index had a gap down opening and saw a sharp selloff. Index has made a fresh high earlier but failed to gather any further followup buying action. Going ahead index is expected to continue its down move towards 9920-9870 while resistance comes at 10000-10050.

Corporate News

Ford plans to tap avenues for smart mobility services in India

US auto major Ford Motor Co is looking to tap opportunities in India for its smart mobility services with the government's push for smart cities providing a good platform, a top company official has said. The company's arm Ford Smart Mobility LLC will initiate a pilot project of its smart shuttle services involving its employees in Chennai by the end of this year. It has also been in talks with authorities in Indore to provide smart infrastructure as part of mobility services. "We think India is going to be a fantastic market for mobility services for a number of reasons. The first reason being that the government is initiating a number of programmes to allow cities to experiment with new mobility options," Ford Smart Mobility (FSM) LLC CEO Rajendra Rao told PTI. Moreover, he said the ongoing creation of new roads and infrastructure will also call for usage of data to improve schedules and routes for vehicles as well as incentivise people to share. Rao said the company's team in India will use FSM's "global playbook" to be utilised to deliver solutions in the country. Citing an example of how it is moving ahead with the strategy, he said the company is looking to start shuttle services developed by San Francisco-based Chariot, which it had acquired last year, in Chennai by the end of this year. "We might start doing projects with our employees in Chennai so that we can learn what capabilities we need in India for various things and then take those learnings and apply that in other cities which need them," Rao added. The shuttle service aims to provide an efficient transportation for users based on data analytics of traffic, number of people travelling from a particular area to the same destination at the same time. Ford has over 11,000 employees in Chennai. (source: Business line)

Essel Infra lays stone for sewage treatment plant in Varanasi

Essel Infracore Ltd, an infrastructure arm of Subhash Chandra-led Essel Group, has announced foundation laying of a Sewage Treatment Plant (STP) in Ramana, Varanasi, as a part of Prime Minister Narendra Modi's ambitious Namami Gange Programme. The plant was inaugurated by the Prime Minister on his visit to Varanasi on Friday. Essel Infra is a public-private partnership (PPP) firm for building the STP of 50 million litres daily (MLD) Sewage capacity. Essel Infra will undertake complete designing, development, finance and construction work of the STP, its Effluent Disposal Pipeline and all associated infrastructure, the company said. The project is being implemented on Hybrid Annuity-PPP model. The plant is to be constructed in 18 months post which it will be operated and maintained by Essel Infra for the next 15 years. It will treat 5 crore litres of sewage of Varanasi city daily using SBR (Sequencing Batch Reactors) technology. Currently, the entire sewage is being pushed into the river without any treatment mechanism and is a major source of pollution in the river. October 2018 was initially set up as a deadline for cleaning the 2,525-km-long Ganga river. (Source: Business line)

Deepak Fertilisers to invest ₹450 cr to increase capacity at Taloja plant

Deepak Fertilisers and Petrochemicals Corporation Ltd (DFPCL) plans to invest ₹450 crore to expand the production capacity at its plant in Taloja, near Mumbai. The funds will be used to enhance production of isopropyl alcohol (IPA) and diisopropyl ether (DIPE). The company is the sole manufacturer of IPA in India, a solvent primarily used by the pharma industry. The Pune-based company will expand IPA capacity by 1 lakh tonnes per annum and DIPE production by 70,000 tonnes per annum. The project is expected to be completed in about 30 months. The company has signed a memorandum of understanding with HPCL for supply of key feedstock. A brown field project has synergies such as storage and utilities with the existing IPA plant. The production of high-purity DIPE commands a significant premium. With a manufacturing capacity of 70,000 tonnes per annum, the company enjoys significant market leadership. The capacity utilisation of the IPA plant has been over 100 per cent. (source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HCLTECH	884.5	14.2	1.6
WIPRO	294.5	2.6	0.9
INFRATEL	390.0	2.4	0.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDALCO	230.9	-13.7	-5.6
TATASTEEL	654.0	-33.1	-4.8
VEDL	307.9	-14.7	-4.5
YESBANK	360.7	-16.4	-4.4
ULTRACEMCO	3999.6	-166.5	-4.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,502.2	1.6	0.1
DOW	22,349.6	-9.6	0.0
NASDAQ	6,426.9	4.2	0.1
FTSE	7,310.6	46.7	0.6
DAX	12,592.4	-7.7	-0.1
CAC	5,281.3	14.0	0.3
NIKKEI	20,391.9	95.4	0.5
Hangseng	27,642.6	-237.9	-0.9
Straits Times	3,218.8	-1.5	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	97.2	-0.6	-0.6
ICICI Bank	8.8	-0.1	-1.0
Infosys	14.6	-0.1	-0.3
TATA Motors	31.8	0.0	-0.1
Wipro	5.7	0.1	1.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.2	0.1	0.1
USD/INR	64.8	0.0	0.0
EURO/INR	77.6	0.5	0.7
USD/YEN	112.3	0.3	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,585.0	21.0	0.1
Silver (spot) Rs	39,727.0	-106.0	-0.3
Crude (Brent) \$	56.8	-0.1	-0.1
Crude Oil (WTI) \$	50.6	-0.1	-0.2

Economy

FinMin wants RBI to lower rates, boost domestic demand

Ahead of the monetary policy review by the Reserve Bank of India early next month, the Finance Ministry is hoping for a further cut in key rates to boost domestic demand. "Inflation has picked up in the last one month but all the analyses we had done was based factoring in a rise in inflation. The medium-term inflation target is kept at 4 per cent," a Finance Ministry source said. The comments come ahead of the bi-monthly monetary policy review on October 3 and 4. To spur growth, the Monetary Policy Committee, at its last review in August, had reduced the repo rate by 0.25 per cent to 6 per cent. But since then, official data have pointed to a pick up in prices, with retail inflation at a five-month high of 3.36 per cent in August while wholesale inflation was at a four-month peak of 3.24 per cent. The government is hoping that with growth slowing down, an easier monetary policy along with more measures will boost the economy. "The response has to be across the board with interest rates, exchange rate and creating more demand," said the source. An internal review has shown that the manufacturing sector continues to lag due to the impact of demonetisation, rollout of GST and appreciation of the rupee. "A number of manufacturing sectors have been affected over the last two to three quarters. This is also corroborated by the substantial increase in manufacturing imports," said the source. (Source: Business line)

International News

Yen, Kiwi Drop as Politics in Focus; Stocks Mixed: Markets Wrap

The yen declined on speculation Japan's prime minister will press for a stimulus package alongside his expected call for a snap election -- sending the nation's stocks higher. The kiwi and euro both slid initially as ballot results foreshadowed potentially complex political coalition building. New Zealand's vote kicked off what could be weeks of coalition-building talks, weighing on the currency amid disappointment the ruling party failed to get a majority. The euro was modestly weaker against the dollar after Chancellor Angela Merkel won Germany's election with a smaller share of the vote, with focus on a surprisingly strong result for a far-right party. South Korea's currency rose as concerns over North Korean tensions faded, despite fresh rhetorical exchanges with the U.S. over the weekend. Stocks fell in Hong Kong and fluctuated in South Korea. Japan's Shinzo Abe speaks later Monday, with a report that he may seek a 2 trillion yen (\$18 billion) stimulus package to support the economy. Central banks could offer further direction to markets this week, with both Federal Reserve Chair Janet Yellen and European Central Bank President Mario Draghi among those scheduled to speak. Many investors have been advising to trim risk-taking in global portfolios after gains in stock prices pushed global equities to record levels last week. UBS Group AG, the world's largest wealth manager, on Friday told clients worldwide to take some profit on their stocks as rising values make it more difficult to generate "significant" further gains. With politics front and center, markets will also be keeping a close eye on any announcement of a Japanese election. (Source: Bloomberg asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
25-Sept-2017	26-Sept-2017	27-Sept-2017	28-Sept-2017	29-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US– FOMC meet	US—	US—
2-Oct-2017	3-Oct-2017	4-Oct-2017	5-Oct-2017	6-Oct-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators— RBI rate decision	Economic Indicators—	Economic Indicators—
US—	US—	US—	US– Jobless Claims	US—
9-Oct-2017	10-Oct-2017	11-Oct-2017	12-Oct-2017	13-Oct-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US—	US– Jobless Claims	US– CPI

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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