

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9970	10020	10050
Support	9900	9860	9800

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,917.9	33.5	0.3
Nifty Future (Aug)	9,937.2	24.8	0.2
Nifty Future (Sep)	9,963.4	23.6	0.2
Bank Nifty	24,318.4	9.7	0.0
CNX100	10,286.6	28.5	0.3
CNX500	8,695.0	31.8	0.4
CNX Midcap	18,277.5	66.0	0.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,730.5	84.0	0.3
BSE-100	10,315.2	25.4	0.2
BSE-200	4,334.6	11.8	0.3
BSE-500	13,762.1	45.8	0.3
Mid Cap	15,539.8	34.0	0.2
Small Cap	15,991.6	123.9	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,440.8	-34.9	-0.1
CAPITAL GOODS	17,330.9	59.5	0.3
REALTY	2,137.7	23.5	1.1
POWER	2,261.5	17.0	0.8
OIL & GAS	15,177.3	83.6	0.6
METAL	13,284.1	-8.8	-0.1
CD	17,700.9	104.5	0.6
AUTO	23,688.7	85.9	0.4
TECK	5,709.0	0.4	0.0
IT	10,063.8	1.7	0.0
FMCG	10,174.1	31.9	0.3
HEALTHCARE	13,149.3	-62.1	-0.5
VIX	12.0	-0.9	-7.3

Exchange	Advance	Decline	Unchg
BSE	1,490	1,087	132
NSE	1,000	677	87

Volume	Rs (in cr)	% Chg
NSE Cash	34,429.5	48
BSE Cash	3,695.3	49
NSE F&O	1,170,781.3	60

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	8,381.8	8,304.2	77.6
DII	4,406.1	3,896.4	509.7

Intraday Nifty Outlook

Index is placed around upper trend line of a small triangle, a breakout from it will further strengthen the pullback. Index earlier had reversed after taking support at lower trend line of the broadening wedge, behavior close to this trend line will be closely watched for short term trend as a failure to hold this trend line will make the index resume its previous down move. Going ahead index has immediate resistance at 9950, for index to continue its pullback it needs to surpass this level which if it does will open the way for 10000-10050 while support comes at 9840-9780.

Corporate News

Coca-Cola wants to make India its third-largest market globally

Atlanta-headquartered Coca-Cola wants to make India its third-largest market globally. India is currently the sixth-largest market for the beverage maker. "The most immediate challenge for Coca-Cola's India operations is to become No. 5 in the foreseeable future, but my vision for India is it will be one of the top three markets in the world for Coca-Cola," said James Quincey, President and Chief Executive Officer, without giving a time-frame. Quincey took over the leadership role at Coca-Cola in May after driving some landmark changes internally since he joined the company in 1996. Speaking to the media during his first visit to India in his new role, Quincey said the company has committed to invest up to \$5 billion by 2020. "We are in line with this investment. We will keep investing in India as the future is very positive," he said. Speaking to the media during his first visit to India in his new role, Quincey said the company has committed to invest up to \$5 billion by 2020. "We are in line with this investment. We will keep investing in India as the future is very positive," he said. To grow its business in an era where consumer behaviour is changing, Coca-Cola is going in for deeper localisation of and wider diversification of products. For example, it is diversifying into fruit juices, dairy products, tea and coffee drinks. "Earlier, 90 per cent of the business was sparkling (aerated drinks). Now, it is under 70 per cent... we are hoping that 50:50 split of sparkling and non-sparkling could come by 2025 or 2030," Quincey said. (Source: Business line)

Visaka Industries forays into solar sector with roof-fused panels

Visaka Industries Limited has forayed into innovative roofing solution where the solar panel fused with roof panel generates electricity. The company product, Atum, is being offered as an integrated solar roofing system which serves as a traditional roof, while generating electricity. Backed with the cement base, it reduces thermal conductivity when compared with traditional metal roof. There is no need for racking system to mount solar panels. The Hyderabad-based company, which is into cement roofing products, textiles and V-Next panels, the latter is presented as a plywood and gypsum based product substitute, had closed last fiscal with a revenue of Rs. 970 crore. "The new product is innovative and will play a role in the country's push towards setting up of solar units. It is expected to add to our business growth. We expect to close the current fiscal with a turnover of over Rs. 1000 crore," Vamsi Gaddam, Joint Managing Director of Visaka Industries, told Business Line. "We are first to launch such a product in the country. However, there are some similar product makers in other countries," he said. Atum would be manufactured at Miryalguda facility in Telangana which has capacity for 60 mw in a year. The plant would be fully operational within 2-3 months. (Source: Business line)

Lupin launches Lanthanum Carbonate chewable tablets in US

Lupin has launched generic Lanthanum Carbonate chewable tablets used for reducing serum phosphate in patients with end-stage kidney disease in the American market. The company has launched Lanthanum Carbonate chewable tablets 500 mg (base), 750 mg (base), and 1000 mg (base) after its partner Natco received an approval from the United States Food and Drug Administration (USFDA) for them. Natco's tablets are generic versions of Shire Development LLC's Fosrenol chewable tablets in the same strengths, it added. Lupin and Natco had entered into an agreement on September 1, 2008 to jointly commercialise generic versions of Fosrenol chewable tablets, the company said. The tablets are indicated to reduce serum phosphate in patients with end stage renal disease (ESRD), it added. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
WIPRO	299.1	7.9	2.7
BAJAJ-AUTO	2,814.5	63.9	2.3
TATAPOWER	79.3	1.6	2.1
RELIANCE	1,594.5	30.4	1.9
HCLTECH	865.3	16.1	1.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFRATEL	375.2	-9.6	-2.5
BOSCHLTD	21,986.8	-478.4	-2.1
COALINDIA	237.4	-4.4	-1.8
AUROPHARMA	725.3	-10.0	-1.4
INFY	915.0	-11.7	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,471.7	14.1	0.6
DOW	21,948.1	55.7	0.3
NASDAQ	6,428.7	60.4	0.9
FTSE	7,430.6	65.4	0.9
DAX	12,055.8	53.4	0.4
CAC	5,085.6	29.3	0.6
NIKKEI	19,684.8	38.6	0.2
Hangseng	28,069.3	99.0	0.4
Straits Times	3,277.3	12.0	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	97.4	1.3	1.3
ICICI Bank	9.4	0.0	0.0
Infosys	15.0	-0.1	-0.3
TATA Motors	29.9	0.0	0.1
Wipro	5.9	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.6	0.0	0.0
USD/INR	63.9	-0.1	-0.1
EURO/INR	75.7	-0.7	-0.9
USD/YEN	110.0	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,745.0	190.0	0.6
Silver (spot) Rs	39,798.0	77.0	0.2
Crude (Brent) \$	52.8	-0.1	-0.2
Crude Oil (WTI) \$	46.9	-0.3	-0.5

Economy

6.6% GDP growth seen in April-June as impact of cash clampdown fades

India's economy likely showed further signs of recovery in the latest quarter from a shock cash squeeze late last year, but the rebound is not expected to be strong enough to help it reclaim the crown of the world's fastest-growing major economy. Gross domestic product (GDP) is expected to have expanded 6.6 per cent in the April-June quarter from a year earlier, according to economists polled by Reuters. That would mark a solid acceleration from 6.1 per cent growth in January-March, but still lag China's 6.9 per cent print in the latest quarter. Forecasts ranged from 5.7 to 7.2 per cent. Prime Minister Narendra Modi's shock decision last November to scrap high-value old banknotes wiped out about 86 per cent of currency in circulation virtually overnight, pounding consumer demand. Since then, high frequency indicators such as sales of two-wheel vehicles, oil consumption, cargo traffic and rail freight have shown the impact of the cash clampdown is gradually fading. "The economy likely dusted off the post-demonetisation lull," said Radhika Rao, an economist at DBS Bank in Singapore. Yet, Asia's third-largest economy is far away from firing on all cylinders - capital spending remains weak and debt-laden banks are still circumspect in lending. Confusion over a new goods and services tax and high debt levels in rural areas could also dampen activity in coming months. (Source: Business line)

International News

Asian Stocks Pause Before U.S. Jobs; Yen Drops

Asian stocks traded sideways as investors await a U.S. jobs report for clues on the Federal Reserve's policy-tightening path due Friday ahead of a long weekend in America. The yen dropped for a third day this week. Equities fluctuated in Tokyo, Seoul and Sydney after the MSCI Asia Pacific Index completed its eighth straight month of gains and nudged closer to its highest in almost a decade. The dollar was steady after declining on weak inflation data and as U.S. Treasury Secretary Steven Mnuchin said a weaker currency is "somewhat better" for trade. Australian bond yields fell with those on U.S. Treasuries. Gasoline continued its march upwards to the highest level in more than two years amid the impact of Harvey. U.S. consumer spending increased by less than estimated in July, though rising incomes and an upward revision to June purchases put the economy on a stable footing for the second half. The focus now turns to jobs data on Friday for more clarity on the next move in interest rates from the Fed. The latest economic statistics reinforced that price pressures remain benign, while GDP and jobs growth are robust. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
VRL LOGISTICS	2,000,000	BUY	RELIANCE MUTUAL FUND	340.0

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
28-Aug-2017 Results— Economic Indicators— US—	29-Aug-2017 Results – Economic Indicators – US– Consumer confidence	30-Aug-2017 Results - Economic Indicators– US–	31-Aug-2017 Results — Economic Indicators- US– Jobless Claims	1-Sept-2017 Results– Economic Indicators– Nikkie PMI US–
4-Sept-2017 Results— Economic Indicators— US—	5-Sept-2017 Results – Economic Indicators – US–	6-Sept-2017 Results - Economic Indicators– US–	7-Sept-2017 Results — Economic Indicators- US– Jobless Claims	8-Sept-2017 Results– Economic Indicators– US–
11-Sept-2017 Results— Economic Indicators— US—	12-Sept-2017 Results – Economic Indicators – US–	13-Sept-2017 Results - Economic Indicators– US–	14-Sept-2017 Results — Economic Indicators- US– Jobless Claims	15-Sept-2017 Results– Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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