

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9870	9930	9980
Support	9680	9640	9500

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,788.6	19.6	0.2
Nifty Future (Sep)	9,800.6	13.6	0.1
Nifty Future (Oct)	9,836.6	11.1	0.1
Bank Nifty	24,053.0	44.8	0.2
CNX100	10,143.9	36.0	0.4
CNX500	8,600.0	42.9	0.5
CNX Midcap	18,108.0	166.7	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,283.7	1.2	0.0
BSE-100	10,172.6	30.3	0.3
BSE-200	4,280.9	14.7	0.3
BSE-500	13,610.7	61.2	0.4
Mid Cap	15,436.0	126.7	0.8
Small Cap	16,113.7	174.2	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,025.3	39.7	0.1
CAPITAL GOODS	17,172.1	134.3	0.8
REALTY	2,065.4	48.8	2.4
POWER	2,206.2	17.5	0.8
OIL & GAS	14,842.5	168.8	1.1
METAL	13,563.9	182.7	1.3
CD	17,554.9	214.9	1.2
AUTO	24,180.0	292.3	1.2
TECK	5,607.6	-0.3	0.0
IT	9,946.6	-27.6	-0.3
FMCG	9,772.7	-65.1	-0.7
HEALTHCARE	13,487.8	83.2	0.6
VIX	12.5	-0.7	-5.2

Exchange	Advance	Decline	Unchg
BSE	1,607	922	169
NSE	1,088	595	72

Volume	Rs (in cr)	% Chg
NSE Cash	26,335.3	-31
BSE Cash	3,272.1	4
NSE F&O	357,995.4	-76

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,905.5	6,452.4	-1,546.9
DII	4,959.5	2,894.9	2,064.6

Intraday Nifty Outlook

Index has surpassed the previous peak to form a new all time high with a gap up and sustained the gains which is a bullish signal for short term trend. Index earlier had reversed after taking support at lower trend line of the broadening wedge and is now expected to head toward the upper trend line of the wedge. Going ahead a sustenance above 10150 will continue the up move towards 10250-10380 while support comes at 10070-10020.

Corporate News

Tata Motors to roll out Tigor electric version from Sanand plant

Tata Motors will manufacture the compact sedan Tigor with electric powertrain at its Sanand plant in Gujarat to meet the Rs. 1,120-crore order from Energy Efficiency Services Ltd (EESL). The company has received an order to supply 10,000 electric cars to the state-run firm. "The electric version of the Tigor would be produced at Sanand plant," sources close to the development said. When contacted, a Tata Motors spokesperson declined to comment. At present, the company rolls out the conventional version of the compact sedan, hatchback Tiago and entry-level car Nano from the Sanand plant, which has an annual capacity of 2.5 lakh units. Tata Motors CEO and MD Guenter Butschek had said the EESL tender provided the company an opportunity to participate in boosting e-mobility in the country and accelerate its efforts to offer a full range of electric vehicles to Indian consumers. The company has been collaboratively working to develop electric powertrain technology for its selected products, he added. Tata Motors will supply the electric vehicleps (EVs) in two phases with 500 e-cars in the first phase in November 2017 and the remaining 9,500 electric vehicles (EVs) in the second phase, EESL had stated. (Source: Buisness line)

Bharat Biotech's typhoid vaccine safe, says study

Vaccine maker Bharat Biotech's next generation typhoid vaccine, Tybbar-TCV, has demonstrated its safety and efficacy in a clinical study carried out at the Oxford University. "Published in *The Lancet*, the study is the first to demonstrate that immunisation with Tybbar-TCV is safe, well tolerated and will have significant impact on disease incidence in typhoid endemic areas that introduce the vaccine," the Hyderabad-based company said in a release issued here on Monday. This is the first clinical trial which was conducted in 112 adult volunteers and used a "controlled human infection model". According to the study, the vaccine is safe, 100 per cent immunogenic, and prevents 55 per cent of typhoid infections in the challenge trial and up to 87 per cent of infections, when using real life definitions of typhoid fever. (Source: Business line)

Heritage Foods earmarks ₹ 100 cr capex to build dairy portfolio

Heritage Foods has earmarked a capex of ₹ 100 crore for enhancing its back-end processes and servicing the trade. Having set ambitious targets of achieving a revenue of ₹ 6,000 crore by 2022, the Andhra Pradesh Chief Minister Nara Chandrababu Naidu's company is also seeking inorganic growth opportunities and joint ventures to grow its dairy portfolio. "Being a private dairy company, we are seeking acquisitions and these would be potential candidates with expertise in quality management systems and technology. But such potential candidates should not cannibalise any of our existing line of business. Going forward, we would also seek joint ventures in non-conflict categories like fermented milk, nutrition-based beverages and more fat-based products like cheeses," said Nara Brahami, Executive Director. With a low debt equity ratio at 0.3, Heritage Foods recorded ₹ 100 crore profit in EBITA, having divested its loss-making retail operations last year to Future Retail. At the same time, it also acquired the dairy business of Reliance Retail for ₹ 62 crore. Besides, it has recently floated an equal JV with French company Novandie for manufacturing flavoured yoghurts. "The dairy business of Reliance Retail had a turnover of ₹ 500 crore and we acquired it for ₹ 62 crore through debt, equity and internal accruals. We are integrating our operations with them and relocating some of our milk procurement centres now with access to the northern markets," she added. "Today we have about 1,500 Heritage Parlours and these would be taken to new markets where we already have distribution to create exclusivity for our products and also encourage entrepreneurship," said Brahami. In fact, after the acquisition of Reliance's dairy business, Heritage Foods has managed to enhance its distribution strengths. "Today we can reach out to 50 lakh households and service 1.2 lakh retailers with about 8,000 distributors," she said.



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
GAIL	419.1	22.8	5.8
EICHERMOT	31213.3	1028.1	3.4
HINDPETRO	426.8	10.7	2.6
AUROPHARMA	691.7	15.9	2.4
BPCL	3109.4	70.0	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDUNILVR	1173.9	-28.9	-2.4
WIPRO	280.3	-5.6	-2.0
DRREDDY	2328.8	-46.7	-2.0
TCS	2436.0	-40.5	-1.6
ITC	258.3	-3.3	-1.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,529.1	9.8	0.4
DOW	22,557.6	152.5	0.7
NASDAQ	6,516.7	20.8	0.3
FTSE	7,438.8	66.1	0.9
DAX	12,902.7	73.8	0.6
CAC	5,350.4	20.6	0.4
NIKKEI	20,577.2	176.4	0.9
Hangseng	27,986.9	432.6	1.5
Straits Times	3,255.7	-6.4	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.6	-1.8	-1.8
ICICI Bank	8.6	0.0	0.1
Infosys	14.7	0.1	0.6
TATA Motors	31.7	0.4	1.4
Wipro	5.7	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.9	0.3	0.3
USD/INR	65.3	-0.2	-0.4
EURO/INR	77.1	-0.1	-0.1
USD/YEN	113.1	0.4	0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,557.0	-51.0	-0.2
Silver (spot) Rs	39,457.0	-293.0	-0.7
Crude (Brent) \$	55.9	-0.2	-0.4
Crude Oil (WTI) \$	50.4	-0.2	-0.3

Economy

In a first, India gets US crude oil shipment

India on Monday received its first ever shipment crude oil from the US, with State-owned Indian Oil Corporation Ltd importing 1.6 million barrels at the Paradip Port in Odisha. The move comes after US resumed its oil exports last year. IndianOil will process this crude at its refineries in the East: at Paradip, Haldia, Barauni, and Bongaigaon. "IndianOil, which became the first Indian public sector refiner from India to source US crude, has placed a cumulative order of 3.9 million barrels from the US," it said. Public sector refiners Bharat Petroleum and Hindustan Petroleum have also placed orders from the US for about 2.95 million barrels and 1 million barrels respectively, for their Kochi and Vizag refineries. The total volume of the crude presently contracted by Indian public sector refineries is, therefore, 7.85 million barrels. The three refiners are sourcing sweet, sour and heavy crude for their refineries which are equipped to handle complex mix of crude oils. Indian oil companies have already invested over \$5 billion in US shale assets. Indian companies have also contracted MMTPA of LNG from the US and the first shipment is expected to be delivered to India in January 2018. The deal to source crude from the US fructified just after Prime Minister Narendra Modi's visit to the US in June. (Source: BusinessLine)

International News

Stocks Add Gains, Dollar Climbs on Economic Cheer

Strong factory data and the prospect for American tax cuts boosted confidence in the global economy, lifting the dollar and emboldening bulls who drove U.S. equities to fresh record highs and pushed up shares in Asia. The Bloomberg dollar index was near strongest since mid-August, and the S&P 500 Index closed at an all-time high after data showed U.S. manufacturing expanded at the fastest pace in 13 years. That comes on the back of an unexpectedly strong factory gauge out of China over the weekend and the Bank of Japan's quarterly Tankan survey showing the country's big manufacturers are the most confident in a decade. Japanese shares rose, Aussie stocks gave back some yesterday's gains and oil fell closer to \$50 a barrel. The greenback and equities are turning out winners as money managers consider the implications of Congress passing a pro-growth tax plan and ongoing speculation that President Donald Trump will opt for a Federal Reserve boss who might pursue more aggressive policy tightening. Investors are also watching developments in Las Vegas, where more than 50 people have died in the deadliest shooting in modern U.S. history. The run-up in the dollar is prompting some speculators to build up positions that become profitable if the U.S. currency weakens. Meantime, the White House ruled out talks with North Korea over its nuclear arsenal just days after Secretary of State Rex Tillerson said the U.S. was talking to North Korea "directly, through our own channels." Elsewhere, the pound tumbled overnight on concerns about the stability of Prime Minister Theresa May's government and after British manufacturing data missed estimates. (Source: BloombergAsia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
2-Oct-2017 Results— Economic Indicators— US—	3-Oct-2017 Results – Economic Indicators – US—	4-Oct-2017 Results - Economic Indicators— RBI rate decision US—	5-Oct-2017 Results — Economic Indicators— US— Jobless Claims	6-Oct-2017 Results— Economic Indicators— US—
9-Oct-2017 Results— Economic Indicators— US—	10-Oct-2017 Results – South Indian Bank Economic Indicators – US—	11-Oct-2017 Results - Goa Carbon Economic Indicators— US—	12-Oct-2017 Results — Cyient Economic Indicators— US— Jobless Claims	13-Oct-2017 Results— Karnataka Bank Economic Indicators— US— CPI
16-Oct-2017 Results— Bajaj Finserv Economic Indicators— US—	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart Economic Indicators – US— Industrial Production	18-Oct-2017 Results - Economic Indicators— US—	19-Oct-2017 Results — Economic Indicators— US— Jobless Claims	20-Oct-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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