

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9970	10020	10070
Support	9920	9880	9840

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,859.5	70.9	0.7
Nifty Future (Sep)	9,868.5	67.9	0.7
Nifty Future (Oct)	9,901.5	64.9	0.7
Bank Nifty	24,103.4	50.4	0.2
CNX100	10,221.8	77.9	0.8
CNX500	8,662.4	62.4	0.7
CNX Midcap	18,201.2	93.2	0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,497.4	213.7	0.7
BSE-100	10,255.9	83.3	0.8
BSE-200	4,315.2	34.3	0.8
BSE-500	13,715.2	104.5	0.8
Mid Cap	15,554.7	118.7	0.8
Small Cap	16,192.6	78.9	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,082.0	56.7	0.2
CAPITAL GOODS	17,137.9	-34.2	-0.2
REALTY	2,074.0	8.6	0.4
POWER	2,195.5	-10.8	-0.5
OIL & GAS	15,042.2	199.6	1.3
METAL	13,723.4	159.5	1.2
CD	17,946.3	391.4	2.2
AUTO	24,379.3	199.2	0.8
TECK	5,634.9	27.3	0.5
IT	10,005.5	58.9	0.6
FMCG	9,881.7	108.9	1.1
HEALTHCARE	13,557.0	69.3	0.5
VIX	12.5	0.0	-0.2

Exchange	Advance	Decline	Unchg
BSE	1,389	1,284	157
NSE	897	800	99

Volume	Rs (in cr)	% Chg
NSE Cash	25,676.5	-3
BSE Cash	3,353.5	2
NSE F&O	342,860.0	-4

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,770.2	6,463.2	-693.0
DII	3,803.2	2,250.8	1,552.4

Intraday Nifty Outlook

After forming Bearish engulfing candlestick earlier index is moving sideways for last three sessions, for index to continue its up move it needs to surpass high of bearish engulfing candlestick. Index has given breakout from a small triangle but is failing to sustain above the upper trend line. Index earlier had reversed after taking support at lower trend line of the broadening wedge while this trend line is expected to act as strong support for short term trend. Going ahead index has immediate resistance at 9950-10000, for index to see continuation of previous up move it needs to surpass this range while support comes at 9860-9820.

Corporate News

Maruti plans electric car, in talks with partner Toyota

Maruti Suzuki, the country's largest carmaker, is finally trying to catch up with its peers by entering the coveted electric vehicle (EV) space, according to people close to the development. The development is part of Suzuki's partnership with Toyota, which was signed in February and involves cooperation in technology development and mutual supply of products and components. "The partnership will essentially look at setting up an electric vehicle platform. Work has already begun but the final details are still being discussed. The first product could be a few years away," the source said. Mahindra & Mahindra is India's only passenger vehicle manufacturer, and already has two electric vehicle models in production. Tata Motors, which is yet to launch its first EV, is also making rapid strides — last week, the company won an order from Energy Efficiency Services Ltd (EESL) to supply 10,000 EVs, which would be a variant of its recently launched Tigor sedan. This mad Maruti Suzuki the only Indian car manufacturer without an EV plan until now. The development at Maruti Suzuki is influenced by both local and global developments. While the Indian government has set out an ambitious target to have only electric and alternative fuel vehicles by 2030, China plans to mandate that a percentage of cars sold in the country from 2019 will have to be 'new energy' vehicles. (Source: Business Line)

Scorpio drives M&M sales up 16% in September

Mahindra and Mahindra has reported a 16 per cent increase in total sales at 53,663 units in September. The auto major had sold 46,130 units in the same month last year, the company said in a statement today. In the domestic market, sales were up 19 per cent at 50,456 units last month compared with 42,545 in September 2016. Exports declined by 11 per cent to 3,207 units in September against 3,585 in the year-ago month. Sales of passenger vehicles, including Scorpio, XUV500, Xylo, Bolero and Verito, were up 23 per cent at 25,327 units compared with 20,537 in the same month last year. Commercial vehicle sales grew 19 per cent to 19,201 units in September from 16,081 in the year-ago period, M&M said. M&M President Automotive Sector Rajan Wadhwa said: "The auto industry witnessed a buoyant demand in September leading up to the festive season. This upsurge has been witnessed both in urban and rural markets." He further said, "We are particularly happy with the performance of our Scorpio brand, which had its highest monthly sales in September since inception." Going forward, he said the company is confident of sustaining a growth momentum for the rest of the festive season. M&M has reported a 49 per cent jump in total tractor sales at 45,563 units in September this year. The company had sold 30,562 units in the same month last year. Domestic sales came in at 44,000 units against 29,035 in the year-ago month, a growth of 51.54 per cent. Exports during the month stood at 1,563 units (1,527). Mahindra and Mahindra President (Farm Equipment Sector) Rajesh Jejurikar said: (Source: Business Line)

Piramal Realty acquires land parcel for ₹153 cr

Piramal Realty has acquired a land parcel in Mumbai suburb Mulund for ₹153 crore from Nirmal Lifestyles. The 3.2-acre land is located, adjacent to Piramal Revanta - an existing residential project in Mulund. Anand Piramal, Executive Director, Piramal Group, said, "This strategic land acquisition will now significantly benefit existing and potential customers with a direct access to the development from LBS Marg - the main access road, and a larger layout with more open spaces, additional amenities and reduced density. We continue to explore opportunities that ultimately help us contribute to customer delight." (Source: Business Line)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
GAIL	435.4	16.4	3.9
TATAMOTORS	416.0	14.5	3.6
INFRATEL	408.5	10.1	2.5
IBULHSGFIN	1234.4	27.6	2.3
UPL	796.0	17.5	2.3

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
POWERGRID	206.2	-4.8	-2.3
BHARTIARTL	384.7	-4.8	-1.2
CIPLA	578.9	-7.2	-1.2
MARUTI	7888.3	-89.9	-1.1
SBIN	251.3	-2.5	-1.0

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,534.6	5.5	0.2
DOW	22,641.7	84.1	0.4
NASDAQ	6,531.7	15.0	0.2
FTSE	7,468.1	29.3	0.4
DAX	12,902.7	73.8	0.6
CAC	5,367.4	17.0	0.3
NIKKEI	20,665.1	51.1	0.2
Hangseng	28,425.5	252.2	0.9
Straits Times	3,237.3	-8.8	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.4	-0.2	-0.2
ICICI Bank	8.5	-0.1	-0.7
Infosys	14.6	-0.1	-0.9
TATA Motors	32.0	0.3	0.8
Wipro	5.6	0.0	-0.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.4	-0.2	-0.2
USD/INR	65.5	0.2	0.3
EURO/INR	77.0	-0.1	-0.1
USD/YEN	112.7	-0.2	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,355.0	-202.0	-0.7
Silver (spot) Rs	39,328.0	-129.0	-0.3
Crude (Brent) \$	55.6	-0.4	-0.7
Crude Oil (WTI) \$	50.0	-0.4	-0.8

Economy

Exports from SEZs jump 15.4% to Rs 1.35 lakh cr in April-June

Exports from special economic zones (SEZs) paced up 15.4 per cent to Rs 1.35 lakh crore during the first quarter of this fiscal, according to Commerce Ministry data. According to industry analysts, exports are growing from these zones, but observed that the government should do more to step up shipments. "In the GST (Goods and Services Tax) regime, units in SEZs have advantage compared to the units in domestic tariff area," the Chairman of Export Promotion Council for EOU and SEZs (EPCES), Rahul Gupta, pointed out. He felt that the government should set up a proper refund mechanism for duties to be paid by SEZs when they buy products from outside these zones. Exports grew about 12 per cent to Rs 5.24 lakh crore in 2016-17 against Rs 4.67 lakh crore in the previous fiscal. According to the ministry data, these zones have attracted investments worth Rs 4.33 lakh crore up to June this year. The highest number of SEZs are operational in states like Tamil Nadu, Karnataka, Telangana and Maharashtra. Till September 7, the government has approved as many as 424 zones, of which 222 are operational. With an aim to promote exports from these zones, supplies from the domestic market to special economic zones are treated on par with exports under the Goods and Services Tax (GST) regime. (Source: Business-Line)

Dollar Slips, Stocks Mixed as Fed Chief Pick Looms

International News

The rally in the dollar petered out as investors awaited President Donald Trump's decision on the leadership of the Federal Reserve and gauged prospects for U.S. tax cuts. Bonds edged higher and Asian stocks were mixed after American indexes closed at record highs. The Bloomberg dollar index and 10-year Treasury yields both retreated from recent highs as news emerged that Trump has been presented with a shortlist of Fed-chair candidates with a range of views on policy. Among them, ex-board member Kevin Warsh has criticized the central bank for trying to do too much with monetary policy. Current Governor Jerome Powell has voted in sync with Chair Janet Yellen, who's term is up in February. Also in the mix: remarks by a key Republican senator raising concerns about the fiscal-deficit implications of the Trump administration's tax plans. With China's markets on a week-long holiday, there was little on the docket in Asia likely to offer fresh global trading themes. India's central bank is forecast to keep interest rates unchanged Wednesday. "Markets rightly or wrongly came to the view late last week that Warsh was the front-runner, and viewed him -- rightly or wrongly -- as having more hawkish proclivities than Janet Yellen," said Ray Attrill, global co-head of foreign-exchange strategy at National Australia Bank Ltd. in Sydney. With news of Powell's chances potentially rising and of headwinds to tax reform, "that's seen the dollar giving back a little of the gains." Japanese stocks were little changed, Australian shares fell and Hong Kong equities added to yesterday's surge. (Source: BloombergAsia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday 2-Oct-2017	Tuesday 3-Oct-2017	Wednesday 4-Oct-2017	Thursday 5-Oct-2017	Friday 6-Oct-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators— RBI rate decision	Economic Indicators—	Economic Indicators—
US—	US—	US—	US— Jobless Claims	US—
9-Oct-2017	10-Oct-2017	11-Oct-2017	12-Oct-2017	13-Oct-2017
Results—	Results – South Indian Bank	Results - Goa Carbon	Results — Cyient	Results— Karnataka Bank
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US—	US—	US— Jobless Claims	US— CPI
16-Oct-2017	17-Oct-2017	18-Oct-2017	19-Oct-2017	20-Oct-2017
Results— Bajaj Finserv	Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators—	Economic Indicators—
US—	US— Industrial Production	US—	US— Jobless Claims	US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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