

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9390	9420	9470
Support	9330	9280	9240

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,359.9	47.9	0.5
Nifty Future (Jan)	9,377.0	36.7	0.4
Nifty Future (Feb)	9,376.9	40.2	0.4
Bank Nifty	22,720.1	412.8	1.8
CNX100	9,712.4	46.0	0.5
CNX500	8,265.8	38.1	0.5
CNX Midcap	18,228.3	102.0	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	30,126.2	231.4	0.8
BSE-100	9,734.5	50.9	0.5
BSE-200	4,107.7	20.6	0.5
BSE-500	13,062.1	64.2	0.5
Mid Cap	14,880.9	70.7	0.5
Small Cap	15,485.8	54.8	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	25,831.2	584.9	2.3
CAPITAL GOODS	17,817.7	138.3	0.8
REALTY	1,976.5	-16.0	-0.8
POWER	2,328.9	4.2	0.2
OIL & GAS	14,431.4	-77.0	-0.5
METAL	11,117.2	-86.3	-0.8
CD	15,802.8	219.7	1.4
AUTO	22,769.5	-126.9	-0.6
TECK	5,502.3	-16.3	-0.3
IT	9,785.8	-20.1	-0.2
FMCG	9,486.2	101.5	1.1
HEALTHCARE	14,766.7	9.5	0.1
VIX	11.3	-0.2	-1.7

Exchange	Advance	Decline	Unchg
BSE	1,430	1,428	147
NSE	858	816	99

Volume	Rs (in cr)	% Chg
NSE Cash	27,632.4	9
BSE Cash	4,462.3	5
NSE F&O	755,654.4	106

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5,618.8	6,219.9	-601.1
DII	3,929.1	3,003.0	926.1

Intraday Nifty Outlook

Index continued to consolidate around upper trend line of the up sloping channel, for index to continue its up move it needs to sustain above this trend line. RSI has earlier formed positive reversal and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index a sustenance above 9390 will continue the up move towards 9550-9600, while support comes at 9260-9220.

Corporate News

Parag Milk Foods forays into fruit-juice segment

Dairy products manufacturer Parag Milk Foods Limited has launched a mango drink, Slurp. The product will be available in Chennai, Mumbai, Delhi and Kanpur, and will be rolled out pan-India after three months. Addressing media persons, Devendra Shah, Chairman, said the entry into the fruit-juice category comes at a time when there is a shift towards healthier and nutritional products. Slurp, made from mangoes, with a dash of milk, fits the bill, he added. The product will be available in 4,000 retail outlets across the four cities. Mango flavour leads the ₹7,100-crore fruit-juice market, which is part of the ₹10,000-crore beverage category. The fruit-drink market is growing at 27 per cent every year. According to Mahesh Israni, Chief Marketing Officer, the company entered the beverage market two years ago with the launch of buttermilk, flavoured milk and lassi. With the latest launch, the company expects significant revenue contribution from the beverage category in the coming years, he added. Parag was publicly listed in 2016, and has production facilities at Manchar, Maharashtra and Palamaner, Andhra Pradesh. (Source- Business Line)

Adani signs steel supply deal with Australian group Arrium

Energy giant Adani today signed a 74 million dollar landmark deal with Australian steel group Arrium to buy steel for a 400-km rail line for its controversial Carmichael coal mine project. Under the landmark deal, Arrium's division OneSteel Manufacturing Pty Ltd will supply 54,000 tonnes of steel to build the rail line linking Adani's proposed coal mine in central Queensland with the Abbot Point port. "This is a landmark deal for the Galilee projects," Adani Australia's Head of Country and CEO Jeyakumar Janakaraj said. "Adani is continuing to gain momentum. The North Galilee Basin rail project is an essential open access, multi-user element to open the Galilee basin not only for the Carmichael mine but also other projects," he said. "Our commitment to the Carmichael projects - and the benefits that will flow to regional Queensland and India - is clearly demonstrated by this deal. There is more work to be done, but this contract is a major step forward," he added. The contract, which is subject to the normal commercial requirement that the Carmichael mine proceeds, involves over 54,000 tonnes of head hardened rail. "There are many other contracts under active consideration which will benefit regional Queensland businesses and generate jobs," Janakaraj said while reassuring to source resources from regional Queensland and stressing on to create regional jobs in the region. "However, the railway track contract assessment showed the best option for an order of that size was for it to be supplied by the Arrium group. Though it would have clearly been cheaper to source the rail from overseas, Adani values supporting Australian businesses and Australian jobs," he said. "Australia needs a strong local steel industry just as it needs a strong coal and resources sector." (Source- Business Line)

Exide standalone net down 6% in March quarter

A rise in total income notwithstanding, storage battery and allied products maker Exide Industries reported a near 6 per cent decline in standalone net profit to ₹165 crore for the fourth quarter ended March 31 against ₹175 crore in the year-ago period. Standalone total income from operations during the period rose by over 12 per cent to ₹2,225 crore against ₹1,998 crore in Q4 FY-17. For 2016-17, the company saw a near 11 per cent increase across both standalone net profit and total income from operations. Net profit stood at ₹694 crore, while total income from operations stood at ₹8,613 crore. Meanwhile, the board of directors, has proposed a final dividend of ₹0.80 (80 per cent) on each equity share of ₹1 face value. "Together with an interim dividend of ₹1.60 per share (160 per cent), the total dividend for the year works out to be ₹2.40 per share," the company said. (source- Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
ICICIBANK	297.8	25.1	9.2
GRASIM	1,203.5	45.0	3.9
ADANI PORTS	339.5	12.0	3.7
AXISBANK	518.9	18.0	3.6
BANKBARODA	195.8	6.2	3.3

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
HINDALCO	192.5	-4.6	-2.3
TATAMOTORS	436.5	-10.1	-2.3
HCLTECH	818.0	-17.1	-2.1
IOC	435.7	-6.3	-1.4
INDUSINDBK	1,420.3	-18.2	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,389.5	1.4	0.1
DOW	20,951.5	-6.4	0.0
NASDAQ	6,075.3	2.8	0.0
FTSE	7,248.1	13.6	0.2
DAX	12,647.8	119.9	0.9
CAC	5,372.4	71.4	1.3
NIKKEI	19,445.7	135.2	0.7
Hangseng	24,481.7	-202.2	-0.8
Straits Times	3,222.6	-6.0	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	81.6	0.2	0.2
ICICI Bank	9.2	0.4	4.3
Infosys	14.7	0.0	0.3
TATA Motors	33.9	-0.8	-2.2
Wipro	10.0	0.0	0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	98.8	0.0	0.0
USD/INR	64.2	0.0	0.0
EURO/INR	70.1	0.1	0.2
USD/YEN	112.6	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,072.0	-400.0	-1.4
Silver (spot) Rs	38,052.0	-521.0	-1.4
Crude (Brent) \$	48.4	0.0	0.0
Crude Oil (WTI) \$	45.5	0.0	0.0

Economy

Capacity additions in renewable energy on par with thermal power in 2016-17

For the first time in the country, capacity additions in the renewable energy sector were close to those of the thermal power segment in 2016-17. The renewable energy sector has ended 2016-17 with a record capacity addition of 11,320 MW, though it fell short of its target (16,660 MW) for the year. Capacity additions in thermal power segment stood at 11,551 MW during the fiscal. The fiscal 2016-17 witnessed many milestones in the clean energy segment – total installed capacity of the sector crossed 50 GW and wind and solar sectors' cumulative capacities crossed 30 GW and 10 GW, respectively. As in the last year, wind and solar were the major contributors in 2016-17. Wind power sector added 5,502 MW against the targeted capacity of 4,000 MW, solar industry brought in 5,526 MW of new capacity to the grid against the target of 12,000 MW, according to the Union Ministry of New and Renewable Energy. Other segments such as bio power (biomass & gasification and bagasse cogeneration) and small hydro added lower capacities. Small hydro segment added 106 MW against the target of 250 MW, while bio power added just 122 MW against the target of 400 MW. In addition to these, 171 MW of off-grid/captive power generation capacity came during the year. Meanwhile, Bridge to India, a solar energy consulting firm, felt that project allocations in solar segment had slowed down and the government should focus on spurring strong growth in view of the capacity target of 20,450 MW for 2017-18. As of March 31, 2017, the total grid-connected renewable power capacity in the country stood at 57,260 MW. (Source - Business Line)

International News

Asia Stocks Drop, Yields Shrug Off Commodity Slide

Equity markets in Sydney and Shanghai slid for a fourth day, while Australian and New Zealand bond yields tracked those of U.S. Treasuries higher, shrugging off declines in commodities this week. Better-than-forecast earnings at Macquarie Group Ltd. initially buoyed Australia's dollar and stocks, but they fell back as iron-ore's slump for the week extended past 10 percent. Most commodities steadied and oil edged higher though remained below \$46 a barrel after Thursday's tumble -- a drop that took the Bloomberg Commodities Index to an eight-month low. Japan and South Korea are closed for a holiday. The Bloomberg Dollar index rose. Barclays Plc analysts were among those to caution that this week's drop in commodities may have more to do with particular supply and demand dynamics in individual resource markets than concerns about a probable peaking in Chinese economic growth or last quarter's soft patch in the U.S. Meantime, investors await Friday's American jobs report. "If commodity prices don't rebound into the second half of the year," it would raise doubts about the eight-year U.S. economic recovery, George Goncalves, head of Americas fixed income strategy at Nomura Securities International Inc. said on Bloomberg Television. Treasury yields are poised for an advance in a week when the Federal Reserve played down concerns about slow first-quarter U.S. growth and pledged to continue with gradual interest-rate increases. Ahead of the jobs report, data showed that claims for U.S. unemployment benefits, already at multi-decade lows, fell in the latest week. (Source – Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
IDFC	13,778,160	SELL	FRST STATE INVT ICVC STEWART INVSTRS ASIA PACIFIC LEADERS FD	62.0

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
IDFC	25,638,473	SELL	THE ROYAL BK OF SCOT PLC AS DEP OF FIR ST ASI PAC LEADERS FD A	61.0

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
01-May-2017 Results - Dabur, Bharat Finance Economic Indicators– US–	02-May-2017 Results – JM Financial, Deep Industries, RBL Bank Economic Indicators – US–	03-May-2017 Results - ICICI Bank, Intellect Design Arena Economic Indicators– US–	04-May-2017 Results – Emami Ltd., HDFC, Exide Industries, MRF Economic Indicators– US– Jobless Claims	05-May-2017 Results– Equitas, Monsanto, Apollo Tyre, Blue Dart Economic Indicators– Foreign Reserves US– Consumer Credit
08-May-2017 Results - Nocil, ABB India, Pokarna Economic Indicators– US–	09-May-2017 Results – Bharti Airtel, Petronet LNG, Trident Economic Indicators – US–	10-May-2017 Results - Endurance Technologies, Hero Motorcop, Vinati Organics Economic Indicators– US–	11-May-2017 Results – Asian Paints, Force Motors Economic Indicators– US– Jobless Claims	12-May-2017 Results– Dr. Reddy, PNB Housing, Aarti Industries Economic Indicators– Foreign Reserves US– Consumer Price Index
15-May-2017 Results - Economic Indicators– WPI Inflation US–	16-May-2017 Results – Grasim Industries, Dhanlaxmi Bank, Shree Cements Economic Indicators – US– Industrial Production	17-May-2017 Results - Bajaj Finserv Economic Indicators– US–	18-May-2017 Results – Bajaj Auto, Economic Indicators– US– Jobless Claims	19-May-2017 Results– Motherson Sumi, RK Forge Economic Indicators– US–

(Source: Bloomberg and BSE)

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