

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9960	10010	10050
Support	9870	9830	9790

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,912.9	-61.5	-0.6
Nifty Future (Sep)	9,927.7	-79.6	-0.8
Nifty Future (Oct)	9,955.8	-78.5	-0.8
Bank Nifty	24,236.9	-197.2	-0.8
CNX100	10,289.7	-62.8	-0.6
CNX500	8,700.4	-54.9	-0.6
CNX Midcap	18,367.5	-137.8	-0.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,702.3	-190.0	-0.6
BSE-100	10,311.1	-72.6	-0.7
BSE-200	4,334.8	-29.3	-0.7
BSE-500	13,765.7	-91.9	-0.7
Mid Cap	15,580.4	-106.2	-0.7
Small Cap	16,030.2	-100.0	-0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,410.0	-215.2	-0.8
CAPITAL GOODS	17,285.0	-128.3	-0.7
REALTY	2,162.5	-30.6	-1.4
POWER	2,250.0	-14.8	-0.7
OIL & GAS	15,129.0	-118.3	-0.8
METAL	13,566.7	35.3	0.3
CD	17,623.9	-29.9	-0.2
AUTO	23,960.2	-187.3	-0.8
TECK	5,649.2	-53.9	-0.9
IT	9,944.3	-102.0	-1.0
FMCG	10,123.5	-77.7	-0.8
HEALTHCARE	13,364.5	-26.1	-0.2
VIX	13.2	1.5	12.8

Exchange	Advance	Decline	Unchg
BSE	972	1,628	223
NSE	582	1,124	82

Volume	Rs (in cr)	% Chg
NSE Cash	24,830.7	-9
BSE Cash	3,396.7	2
NSE F&O	469,922.2	44

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	2,203.3	3,077.1	-873.9
DII	1,883.0	1,932.1	-49.1

Intraday Nifty Outlook

Index opened gap up but failed to sustain the gains and saw sharp selloff. Index has given breakout from a small triangle but is failing to sustain above the upper trend line. Index earlier had reversed after taking support at lower trend line of the broadening wedge wedge this trend line is expected to act as strong support for short term trend. Going ahead index has immediate resistance at 9950-10000, for index to continue its up move it needs to surpass this level which if it does will open the way for 10060-10120 while support comes at 9860-9780.

Corporate News

With ₹16,000-cr bid, Star India hooks global rights to beam IPL

Star India has won the global media rights for the Indian Premier League (IPL) for five years beginning 2018. The media company bid ₹16,347.50 crore, beating 14 contenders, including Sony Pictures Network, which held the broadcast rights of the cricketing league for ten years since 2008. A total of 24 companies, including Amazon, Facebook and Twitter, had picked up tender documents for two major categories - TV broadcast and digital. However, only 14 companies were in the fray on Monday. Big names such as Amazon, ESPN Digital Media, Twitter and Discovery dropped out of the auction at the last minute. Sony Pictures bid ₹11,050 crore for the India broadcast rights alone, but lost to Star India because the latter had bid for global rights. Players such as Reliance Jio, Times Internet, Airtel and Facebook submitted bids primarily for digital rights. Facebook had bid ₹3,900 crore for digital rights - the highest in the category - but lost out to Star due to the latter's consolidated bid. IPL media rights comprise seven categories, including Indian television, Indian digital, the US, Europe, Africa, the Middle East and Rest of the World. Star India was the sole bidder for all categories. (Source- Business Line)

ONGC to borrow Rs. 25,000 cr to fund HPCL buy

Cash rich Oil and Natural Gas Corp (ONGC) will raise its first debt ever, of Rs.25,000 crore, to part fund the Rs. 37,000 crore acquisition of government's stake in Hindustan Petroleum Corp Ltd (HPCL). India's largest oil and gas producer has about Rs. 13,000 crore in cash and would need to borrow the rest to fund the buying of government's 51.11 per cent stake in HPCL. ONGC has sought shareholder approval for "borrowing/ raising funds in Indian rupee and/ or foreign currency by issue of debt instruments (including bonds, non-convertible debentures and notes) in domestic and/ or overseas market" of Rs. 25,000 crore. The borrowings would be for "acquisition of projects/ equity shares and/or going concerns, meeting capital expenditure, working capital requirements and general corporate purposes during the period commencing from the date of passing of Special Resolution till completion of twelve months thereof or the date of the next annual general meeting in the financial year 2018-19, whichever is earlier," the company said in a shareholder resolution. The resolution would come up for voting at the company's annual general meeting (AGM) of shareholders on September 27. (Source- Business Line)

Star Cement looks to invest ₹1,000 cr on clinker plants

Star Cement Ltd, a subsidiary of Kolkata-based Century Plyboards (India) Ltd, is looking to invest ₹1,000 crore for greenfield and brownfield expansion of its cement grinding and clinker manufacturing plant. According to Sajjan Bhajanka, Chairman, Star Cement, the company plans to set up 1.5-2 million tonnes per annum (mtpa) cement grinding unit at Siliguri in West Bengal. Plans are also afoot to double its clinker manufacturing capacity at Lumshnong in Meghalaya to five million tonnes per annum in the next three years. While its greenfield cement grinding unit will entail an investment of ₹200-300 crore; the estimated investment on the brownfield project will be close to ₹700 crore. The investment will be funded partly by internal accruals and partly by debt. "Our annual general meeting is on September 11 in Meghalaya; the board will deliberate on the issue of both greenfield and brownfield expansion," Bhajanka told *BusinessLine*. The company has a 40-acre land at Siliguri and has also received environmental clearance for setting up a cement grinding unit. "There were some minor issues with land but that is likely to get resolved soon. Once we get the board approval, we will commence work on the project," Bhajanka said. Star Cement has a capacity to grind 4 mtpa of cement from its own grinding units at Meghalaya and Assam. However, the capacity utilisation for cement, which varies from season to season, is roughly around 70 per cent. (Source- Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
COALINDIA	246.5	7.8	3.3
SUNPHARMA	500.7	14.5	3.0
BOSCHLTD	22,468.8	300.8	1.4
ONGC	161.8	1.9	1.2
IBULHSGFIN	1235.4	12.9	1.1

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
IOC	429.1	-19.3	-4.3
ACC	1,771.1	-47.0	-2.6
ADANIPTS	384.9	-10.1	-2.5
INFY	900.2	-19.8	-2.2
TATAMTRDVR	219.8	-4.8	-2.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,476.6	4.9	0.2
DOW	21,987.6	39.5	0.2
NASDAQ	6,435.3	6.7	0.1
FTSE	7,411.5	-27.0	-0.4
DAX	12,102.2	-40.4	-0.3
CAC	5,104.0	-19.3	-0.4
NIKKEI	19,426.3	-81.9	-0.4
Hangseng	27,853.9	113.6	0.4
Straits Times	3,245.7	14.7	0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	97.4	0.0	0.0
ICICI Bank	9.4	0.0	0.3
Infosys	14.8	-0.2	-1.1
TATA Motors	30.5	0.7	2.3
Wipro	5.9	0.0	-0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.5	-0.1	-0.1
USD/INR	64.1	0.0	0.0
EURO/INR	76.3	0.0	0.0
USD/YEN	109.4	-0.4	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	30,105.0	282.0	0.9
Silver (spot) Rs	41,421.0	495.0	1.2
Crude (Brent) \$	52.2	-0.2	-0.3
Crude Oil (WTI) \$	47.4	0.1	0.3

Economy

PM seeks strong partnership among BRICS nations to spur growth

Prime Minister Narendra Modi has sought a strong partnership among BRICS nations to spur economic growth, saying that the bloc of emerging countries has contributed to the stability in a world "drifting towards uncertainty". Addressing the plenary session of the BRICS Summit in China's Xiamen city, Modi said trade and economy were the foundations of the cooperation among BRICS - Brazil-Russia- India-China-South Africa. He suggested some steps that can be taken to upgrade mutual cooperation. He also called for the creation of a BRICS rating agency to cater to the financing needs of sovereign and corporate entities of developing countries. The Prime Minister said a strong partnership among member nations on innovation and digital economy can help spur growth, promote transparency and support the sustainable development goals. He also urged central banks of the member nations to further strengthen their capabilities and promote cooperation between the Contingent Reserve Arrangement of the grouping and the International Monetary Fund. The Prime Minister said BRICS countries can work closely with International Solar Alliance (ISA) launched by India and France in November 2015. "Our five countries have complementary skills and strengths to promote the use of renewable and solar energy. The NDB can also establish an effective link with ISA to support such cooperation. We would wish to see more clean energy funding, particularly in solar energy, from the New Development Bank," Modi said. He also called for scaling up cooperation in skill development and exchange of best practices. "India would be happy to work towards more focused capacity building engagement between BRICS and African countries in the areas of skills, health, infrastructure, manufacturing and connectivity," the Prime Minister said. (Source: Business Line)

International News

Safe Havens Maintain Gains as Korea Threats Linger

Asian equities were mixed and the yen and gold extended gains as traders awaited further developments on the North Korea front. Benchmark equity gauges fell in Tokyo and Sydney, and fluctuated elsewhere as the United Nations Security Council met to discuss the threat from Pyongyang following Sunday's nuclear test and signs that the dictatorship is preparing to launch an inter-continental ballistic missile. S&P 500 Index futures were little changed with the cash market closed on Monday for Labor Day. Gasoline gave up some of last month's gains as U.S. Gulf Coast refineries plan to resume operations following Hurricane Harvey-triggered shutdowns. "Markets are a little bit bifurcated," Mizuho Bank Ltd. head of economics and strategy Vishnu Varathan told Bloomberg Television. "They do realize that the tail risks are rather large, so in fact there is an adverse outcome, they are not well prepared for it, but they are also betting against that, which is exactly why they are buying the dips." North Korea was "begging for war" by testing a nuclear weapon over the weekend, the U.S. ambassador to the UN said. Nikki Haley demanded the strongest sanctions possible to bring the Kim Jong Un regime to heel, while U.S. President Donald Trump agreed to support billions of dollars in new weapons sales to South Korea. Losses on Asian equities deepened on Monday and safe havens advanced after South Korea said it detected preparations by North Korea for a possible ICBM launch. (Source : Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
4-Sept-2017 Results— Economic Indicators— US—	5-Sept-2017 Results – Economic Indicators – Services PMI US—	6-Sept-2017 Results - Economic Indicators— US—	7-Sept-2017 Results — Economic Indicators- US– Jobless Claims	8-Sept-2017 Results— Economic Indicators— US—
11-Sept-2017 Results— Economic Indicators— US—	12-Sept-2017 Results – Economic Indicators – IIP US—	13-Sept-2017 Results - Economic Indicators— US—	14-Sept-2017 Results — Economic Indicators-WPI Inflation US– Jobless Claims	15-Sept-2017 Results— Economic Indicators— bank loan growth US—
18-Sept-2017 Results— Economic Indicators— US—	19-Sept-2017 Results – Economic Indicators – US—	20-Sept-2017 Results - Economic Indicators— US– FOMC meet	21-Sept-2017 Results — Economic Indicators— current account deficit US—	22-Sept-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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