

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9970	10020	10050
Support	9920	9880	9840

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,952.2	39.4	0.4
Nifty Future (Sep)	9,971.6	44.0	0.4
Nifty Future (Oct)	9,999.5	43.7	0.4
Bank Nifty	24,328.3	91.5	0.4
CNX100	10,333.1	43.4	0.4
CNX500	8,747.2	46.9	0.5
CNX Midcap	18,557.0	189.5	1.0

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,809.6	107.3	0.3
BSE-100	10,357.5	46.4	0.4
BSE-200	4,357.1	22.3	0.5
BSE-500	13,841.9	76.2	0.6
Mid Cap	15,678.2	97.7	0.6
Small Cap	16,193.2	163.0	1.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,515.2	105.1	0.4
CAPITAL GOODS	17,331.1	46.1	0.3
REALTY	2,196.3	33.8	1.5
POWER	2,260.2	10.2	0.5
OIL & GAS	15,283.5	154.5	1.0
METAL	13,670.2	103.4	0.8
CD	18,033.5	409.6	2.3
AUTO	24,026.2	66.0	0.3
TECK	5,650.6	1.4	0.0
IT	9,982.8	38.5	0.4
FMCG	10,161.1	37.5	0.4
HEALTHCARE	13,367.3	2.8	0.0
VIX	12.9	-0.3	-2.1

Exchange	Advance	Decline	Unchg
BSE	1,665	899	144
NSE	1,149	525	84

Volume	Rs (in cr)	% Chg
NSE Cash	23,776.6	-4
BSE Cash	3,161.6	-7
NSE F&O	384,640.6	-18

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	2,705.7	3,084.9	-379.2
DII	2,497.9	2,032.5	474.4

Intraday Nifty Outlook

Index has formed bearish engulfing candlestick which suggests the recent peak to act as strong resistance. Index has given breakout from a small triangle but is failing to sustain above the upper trend line. Index earlier had reversed after taking support at lower trend line of the broadening wedge wedge this trend line is expected to act as strong support for short term trend. Going ahead post gap down opening index has immediate support at 9900, a sustenance below this level will continue the down move towards 9860-9820 while resistance comes at 9950-10000.

Corporate News

Cement prices under pressure as GST, monsoon dampen demand

Cement prices continue to fall as the implementation of GST suppressed demand from both housing and infrastructure projects. This apart, seasonal rains and flooding in most of the large cement-consuming States also impacted demand. The all-India average cement prices fell by ₹5-20 a bag to ₹300-305 a 50 -kg bag last month led by the western and southern region. In the first two months of this quarter, cement prices have declined by four per cent even as cement companies passed on the benefit of lower tax under the GST regime to consumers. While the demand scenario is likely to remain dismal in the current month owing to festivities and inauspicious (Pitru Paksh) occasion, demand momentum is expected to witness an up-tick in the second half with the revival in rural demand due to favourable monsoon and acceleration in infrastructure development, said Binod Mehta, Research Analyst, Reliance Securities. Further, he added that the upcoming assembly elections in Gujarat, Madhya Pradesh, Rajasthan and Karnataka in the next 12-18 months will drive demand due to pre-poll spending. Prices in the northern region including Rajasthan, Jammu and Kashmir, Himachal Pradesh, Punjab, Uttarkhand and Haryana fell for the fourth consecutive month due to monsoon and dealers transition to GST. Average price in these States were down by ₹3-5 per bag to ₹280-285/bag month-on-month. Average price in the southern states of Tamil Nadu, Karnataka, Andhra Pradesh and Kerala dipped by ₹10-12 a bag to ₹330-335 a bag with Andhra Pradesh and Telangana seeing the sharpest fall of ₹20-25 a bag to ₹285-290. Cement prices in the western region, including Maharashtra, Gujarat and Goa, was down by ₹12-15 a bag to ₹295-300. (Source – Business Line)

Maruti will not hold back in electric vehicle segment

With the government focusing on promotion of electric vehicles, Maruti Suzuki India will not hold back in the segment and will come up with models based on customer preference, according to company Chairman R. C. Bhargava. The auto major, which has around 50 per cent of the market share in the Indian passenger vehicle segment, also expects sales to grow in double digits over the next three-five years. "The Government has announced a programme to rapidly promote the use of electric vehicles in India. It is a laudable policy as it will greatly enhance usage and over time lead to a cleaner environment," Bhargava told shareholders at the company's 36th annual general meeting (AGM) here. He added that the company will come out with electric vehicles after determining customer preference. "Your company will not hold back in the segment. As soon as we can determine customer preference, we will come up with such models. In the meantime, the focus will be to increase fuel efficiency (in current models) and bring in new technologies," Bhargava said. Suzuki Motor Corp Chairman Osamu Suzuki, T Suzuki, along with the top leadership of MSI - Bhargava and Managing Director & CEO Kenichi Ayukawa - were present during the AGM. Responding to shareholders' query on growth prospects, Bhargava said: "For the next three-five years the auto industry in India should grow in double digits and I am fairly confident that Maruti, with the support of Suzuki, will certainly grow in double digits." (Source – Business Line)

No final pact with anyone to sell Chennai hotel: Hotel Leela

Hotel Leelaventure today said there is no final agreement with any party to sell its Chennai hotel, though negotiations are on to sell the property in coordination with JM Financial. The company received shareholders' nod for the 'sale of hotels in Delhi/ Chennai' in September 2016, Hotel Leelaventure said in a filing to BSE. "The company in coordination with JM Financial Institutional Securities has been in negotiations to sell the Chennai hotel. However, the company has not entered into any binding agreement with any party, till date," it added. The hospitality chain was reacting to a media report that Marigold Capital and Investments has agreed to buy the company's Chennai property. "The company and its senior management continue to evaluate proposals and would inform the bourses at an appropriate time", Hotel Leelaventure said. (Source – Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
COALINDIA	253.9	7.3	3.0
TECHM	427.9	11.8	2.8
ULTRACEMCO	4097.9	97.5	2.4
AMBUJACEM	282.5	5.6	2.0
ACC	1805.0	33.9	1.9

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
BHARTIARTL	406.5	-9.9	-2.4
SUNPHARMA	491.9	-8.8	-1.8
INFRATEL	371.9	-5.9	-1.6
BOSCHLTD	22236.2	-232.5	-1.0
POWERGRID	216.2	-1.4	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,457.9	-18.7	-0.8
DOW	21,753.3	-234.3	-1.1
NASDAQ	6,375.6	-59.8	-0.9
FTSE	7,372.9	-38.6	-0.5
DAX	12,123.7	21.5	0.2
CAC	5,086.6	-17.4	-0.3
NIKKEI	19,309.0	-76.8	-0.4
Hangseng	27,467.4	-273.9	-1.0
Straits Times	3,241.5	-9.8	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.1	-3.3	-3.4
ICICI Bank	9.2	-0.2	-2.2
Infosys	14.7	-0.2	-1.3
TATA Motors	30.2	-0.4	-1.3
Wipro	5.9	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.3	0.1	0.1
USD/INR	64.1	0.1	0.1
EURO/INR	76.2	-0.1	-0.1
USD/YEN	108.7	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	30,223.0	118.0	0.4
Silver (spot) Rs	41,421.0	0.0	0.0
Crude (Brent) \$	53.1	-0.2	-0.5
Crude Oil (WTI) \$	48.6	-0.1	-0.2

Economy

Chinese President wants to put relationship with India on 'right track'

China wants to put its relationship with India on the "right track", President Xi Jinping told Prime Minister Narendra Modi at a meeting in Xiamen, the official *Xinhua* news agency reported on Tuesday. Xi told Modi that healthy, stable ties were in the interests of both countries, *Xinhua* said, in a meeting on the sidelines of a summit of BRICS countries. Chinese President Xi Jinping also said that the two Asian giants are development opportunities for each other, not threats, China's foreign ministry spokesman, Geng Shuang, told a regular news briefing on Tuesday. He said that the two countries should respect each other and safeguard peace in border areas, according to the state-owned *People's Daily*. Xi added that India should treat China's development correctly and rationally in a meeting on the sidelines of a summit of BRICS countries, it said. Xi held a meeting with Modi in the southeastern Chinese town of Xiamen on the sidelines of a summit of the BRICS grouping of nations. It was the second time the leaders had met in three months, but the first since a tense Himalayan border standoff that was the most serious military confrontation between the two countries in decades. The standoff between Chinese and Indian troops in the Doklam border region ended about a week ago, in time for the BRICS summit of emerging economies, which also includes Brazil, Russia and South Africa. Hundreds of troops were deployed on the Doklam plateau, near the borders of India, its ally Bhutan, and China after New Delhi objected to China building a road through the mountainous area. (Source: Business Line)

International News

Asian Stocks Fall as North Korea Worries Persist

Asian stocks fell as nations grapple with how to deal with escalating provocations from North Korea. The yen was near its strongest level for the year and U.S. Treasury yields were at their lowest since the aftermath of Donald Trump's November election win. Equities slid from Tokyo to Sydney as traders girded for a potential intercontinental ballistic missile launch by Pyongyang, which will celebrate its "foundation day" Saturday. U.S. stock futures were down slightly after the main gauges dropped overnight, hurt also by a historically powerful hurricane heading toward Florida. Dovish comments from Federal Reserve officials helped propel a surge in U.S. Treasuries and undercut the dollar, with traders increasingly skeptical the central bank will raise interest rates again this year. The case for a continued risk-off tone was supported by a lack of consensus among the U.S., Russia and China on how to pressure Kim Jong Un to abandon his nuclear ambitions. Russian President Vladimir Putin has rejected U.S. calls for more sanctions, echoing China's resistance to more punitive measures. Further volatility may be in store as the North Korea situation evolves. Ruchir Sharma, Morgan Stanley head of emerging markets and chief global strategist, told Bloomberg Television that "markets have a terrible history of pricing in geopolitics." He predicted "shallow declines," though not enough to avoid being "taken by complete surprise" in the event of something serious happening. (Source : Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
JUSTDIAL LTD.	3,206,663	BUY	HDFC MUTUAL FUND	375.0

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<p>4-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>5-Sept-2017</p> <p>Results -</p> <p>Economic Indicators - Services PMI</p> <p>US—</p>	<p>6-Sept-2017</p> <p>Results -</p> <p>Economic Indicators—</p> <p>US—</p>	<p>7-Sept-2017</p> <p>Results —</p> <p>Economic Indicators-</p> <p>US— Jobless Claims</p>	<p>8-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>
<p>11-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>12-Sept-2017</p> <p>Results -</p> <p>Economic Indicators - IIP</p> <p>US—</p>	<p>13-Sept-2017</p> <p>Results -</p> <p>Economic Indicators—</p> <p>US—</p>	<p>14-Sept-2017</p> <p>Results —</p> <p>Economic Indicators-WPI Inflation</p> <p>US— Jobless Claims</p>	<p>15-Sept-2017</p> <p>Results—</p> <p>Economic Indicators— bank loan growth</p> <p>US—</p>
<p>18-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>19-Sept-2017</p> <p>Results -</p> <p>Economic Indicators -</p> <p>US—</p>	<p>20-Sept-2017</p> <p>Results -</p> <p>Economic Indicators—</p> <p>US— FOMC meet</p>	<p>21-Sept-2017</p> <p>Results —</p> <p>Economic Indicators— current account deficit</p> <p>US—</p>	<p>22-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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