

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10100	10130	10200
Support	10000	9965	9925

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,066.4	52.8	0.5
Nifty Future (Jul)	10,108.6	65.6	0.6
Nifty Future (Aug)	10,142.3	65.3	0.6
Bank Nifty	24,827.5	152.4	0.6
CNX100	10,419.9	65.4	0.6
CNX500	8,776.2	46.9	0.5
CNX Midcap	18,365.3	47.7	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,325.4	87.5	0.3
BSE-100	10,444.7	64.4	0.6
BSE-200	4,381.3	24.9	0.6
BSE-500	13,879.8	71.3	0.5
Mid Cap	15,437.0	101.8	0.7
Small Cap	15,926.6	15.3	0.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,074.6	188.7	0.7
CAPITAL GOODS	17,723.8	23.8	0.1
REALTY	2,173.9	6.9	0.3
POWER	2,336.2	17.9	0.8
OIL & GAS	14,818.6	379.4	2.6
METAL	12,603.4	306.9	2.4
CD	17,241.3	696.3	4.2
AUTO	24,799.6	179.1	0.7
TECK	5,876.4	24.5	0.4
IT	10,371.2	61.6	0.6
FMCG	10,031.6	23.1	0.2
HEALTHCARE	13,877.8	-131.9	-0.9
VIX	11.4	-0.3	-2.2

Exchange	Advance	Decline	Unchg
BSE	1,175	1,420	164
NSE	828	848	81

Volume	Rs (in cr)	% Chg
NSE Cash	27,522.1	-1
BSE Cash	3,835.7	26
NSE F&O	447,879.0	-60

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,266.5	5,120.3	-853.8
DII	3,948.9	2,931.9	1,017.1

## Intraday Nifty Outlook

Index opened gap down but saw a sharp reversal. Index has earlier formed bearish engulfing a bearish reversal candlestick pattern which suggests the recent peak to act as strong resistance for short term trend. Index is moving in an up sloping channel and is consolidating around the upper trend line, for index to continue its up move it needs to sustain above this trend line. Going ahead index has immediate resistance at 10130, for index to continue its up move it needs to surpass this level which if it does will open the way for 10200-10250 while support comes at 10000/9925.

## Corporate News

### PepsiCo exudes optimism post Kurkure relaunch

Relaunching PepsiCo India's snack Kurkure with brand new wrapper detailing ingredients and expanding range of flavours has significantly improved the growth of the brand, says a company official. The recent relaunch was an attempt to dispel rumours that Kurkure was made of plastic. Addressing media persons at the PepsiCo snack manufacturing facility in Pune, Jagrut Kotecha, Vice President, Snacks Category, said though the rumour did not have any significant impact on the sales, the "company could not grow faster." To increase consumer confidence, the relaunch took into account changing consumer preferences, focused audience and visual representation of ingredients that goes into making Kurkure. In a consumer research conducted by the company it found that people are eating less spicy food now than few years ago. Kotecha said, "So we launched products that were less spicy." To further strengthen its share in salty snack category in India, the company will introduce more products with regional flavours and ingredients. Salty snack category in India accounts for about ₹19,000 crore growing at the rate of 12 per cent YoY. The company's flagship brands Kurkure and Lays accounts for over ₹2000 crore in the snack category. Another focus area for the company is Doritos under nacho chips category that is growing at the rate of 35-40 per cent in India. (Source: Business Line)

### Paint prices go up on high input costs

Paint prices have moved up between 5 and 6 per cent since March this year with top manufacturers such as Asian Paints, Berger and Kansai Nerolac increasing product prices. While market leader Asian Paints hiked prices twice - once in March and again in May, Berger - the number 2 player - and Kansai Nerolac have also initiated similar price hikes, during this period. Kansai Nerolac resorted to a price hike of 2.5-3 per cent in March and 3 per cent in May this year. The company spokespersons were not available for comments. "We effected an one per cent increase in May on the back-over price increase effected in March," KBS Anand, MD and CEO, Asian Paints, said during an analysts call in July. Incidentally, Berger Paints India's MD and CEO Abhijit Roy also confirmed the price hike. The price hikes were initiated following a northward movement in input costs primarily titanium dioxide (TiO2) and monomers. TiO2 prices were demand-supply driven. Monomers, on the other hand, are said to be crude oil derivatives. But their price movements are not related directly to crude oil prices. Availability of TiO2, industry sources said, is tight and no large swing or correction downwards is expected. In fact, softening of TiO2 prices, if any, are primarily due to offtake issues globally. On the other hand, monomer prices have been impacted because of shutdown of large manufacturing plants in Europe. (Source: Business Line)

### IOC offers 5-kg FTL cylinders in Hyderabad

In its effort to provide easy access to LPG connections to the migrant workforce, Indian Oil Corporation Ltd launched 5-kg Free Trade LPG (FTL) here on Saturday. Rahul Bhardwaj, ED TAPSO, Indian Oil Corporation Ltd, launched this facility at a company-owned and -operated facility in the hi-tech City. The 5-kg cylinder option is aimed at helping youngsters and migrant workforce, whose consumption in minimal due to nature of job, to quickly secure LPG connection. This category of customers are unable to avail new connection in view of absence of proper proof of address. In addition, due to highly irregular work timings, they are not able to visit the distributor in normal working time and not be present in the house when the cylinder is delivered. Such customers are being encouraged to avail 5-kg FTL with only ID proof and without any other documentation. The refills for 5-kg FTL are available round the clock and can be availed anywhere in the country. Since there is no security deposit, the ownership of the equipment is with the customer. (Source: Business Line)



## Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
IOC	419.0	31.9	8.2
BPCL	517.9	27.9	5.7
VEDL	288.9	8.9	3.2
COALINDIA	249.2	7.4	3.1
HEROMOTOCO	3956.6	118.2	3.1

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
DRREDDY	2239.6	-84.4	-3.6
TATAPOWER	80.3	-2.4	-2.9
AUROPHARMA	725.3	-16.0	-2.2
SUNPHARMA	506.4	-9.5	-1.8
RELIANCE	1622.2	-27.9	-1.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,476.8	4.7	0.2
DOW	22,092.8	66.7	0.3
NASDAQ	6,351.6	11.2	0.2
FTSE	7,511.7	36.9	0.5
DAX	12,297.7	143.0	1.2
CAC	5,203.4	72.9	1.4
NIKKEI	20,071.1	118.7	0.6
Hangseng	27,708.0	145.3	0.5
Straits Times	3,326.8	0.3	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	97.4	-0.9	-0.9
ICICI Bank	9.2	0.0	-0.1
Infosys	15.7	-0.1	-0.6
TATA Motors	34.8	0.4	1.0
Wipro	6.2	-0.1	-1.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.4	-0.2	-0.2
USD/INR	63.6	-0.1	-0.2
EURO/INR	75.5	0.1	0.1
USD/YEN	110.7	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	28,406.0	-170.0	-0.6
Silver (spot) Rs	37,262.0	-765.0	-2.0
Crude (Brent) \$	52.4	-0.0	-0.0
Crude Oil (WTI) \$	49.6	-0.0	-0.1

## Economy

## North East-Agra transmission line to be inaugurated soon

The North East-Agra transmission line, said to be the biggest power transmission line to be built in the country in terms of capacity, is to be inaugurated soon. This means that cheap power from the hydro-rich North-East can now reach the central part of North India. A spokesman of the government-owned Power Grid Corporation of India told *BusinessLine* that the line "is under testing and is likely to be commissioned shortly". *BusinessLine* learns that the formal inauguration of the line might happen on September 1. The multinational giant ABB, which has a big play in power transmission infrastructure globally and in India, has built the line for PGCIL. When it is commissioned, the project will be fully operational – in September 2015, the first phase of the project Biswanathcharlie – Agra line went online, capable of carrying 1,500 MW across 1,728 km, from the Assamese town to Agra. The leg that will be commissioned soon runs between Alipurduar, in northern West Bengal and Agra, completing the project, so that the full line can carry 8,000 MW, zipping through the lines at a voltage of 800,000 volts. (In contrast, the power that is supplied to homes is about 220 volts.) The project cost ₹12,000 crore. Confirming the imminent commission of the line, Sanjeev Sharma, Managing Director and CEO, ABB India, told *BusinessLine* that the 'Ultra high voltage direct current' technology that ABB has reduced the land footprint of the line to a third of a conventional (AC) line. (Source - Business Line)

## International News

## Asian Stocks Back at Decade High After U.S. Jobs

Asian equities returned to the highest in almost 10 years after strong U.S. hiring data bolstered optimism about economic growth in the world's largest economy. Japan's Topix index is on course for a two-year high, boosted by earnings at Toyota Motor Corp. and as the yen clung to losses. Benchmarks in Australia, South Korea and Hong Kong also gained, following fresh highs on the Dow Jones Industrial Average when the greenback climbed on better-than-forecast hiring data and a pick up in wage growth in July. Iron ore futures in Singapore surged. Broad-based hiring in July along with stronger household incomes and buoyant consumer confidence may give the Federal Reserve reason to raise interest rates later this year as it seeks to normalize monetary policy. Non-farm payrolls rose 209,000, against expectations for 180,000. The dollar's bounce propelled it higher from the lowest since 2015 as investors sought faster growth in economies outside the U.S. China expressed confidence that new United Nations sanctions would help bring North Korea to the negotiating table to end its push for nuclear weapons and ballistic missiles. Vice President Mike Pence disputed a report Saturday suggesting that he may be among Republicans preparing for run for president in 2020 if Donald Trump doesn't seek a second term, calling it "laughable and absurd." (Source - Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>7-Aug-2017</b> <b>Results— Amaraja Battery, Lal Path Labs</b>  <b>Economic Indicators -</b>  <b>US–</b>	<b>8-Aug-2017</b> <b>Results – Chambal Fertilizer, Endurance, Panasonic Carbon</b>  <b>Economic Indicators –</b>  <b>US–</b>	<b>9-Aug-2017</b> <b>Results - Indoco Remedies,</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>10-Aug-2017</b> <b>Results — Bombay Dyeing, Deepak Fertilizer, Page Ind</b>  <b>Economic Indicators-</b>  <b>US–</b>	<b>11-Aug-2017</b> <b>Results– Cadila Healthcare, Cipla, Hindalco</b>  <b>Economic Indicators–</b>  <b>US– G</b>
<b>14-Aug-2017</b> <b>Results— Apollo Hospitals, INDAG Rubber, MTNL, NESCO</b>  <b>Economic Indicators— Inflation Rate</b>  <b>US–</b>	<b>15-Aug-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US–</b>	<b>16-Aug-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>17-Aug-2017</b> <b>Results — Dish TV, Somany Ceramics</b>  <b>Economic Indicators-</b>  <b>US– Jobless Claims</b>	<b>18-Aug-2017</b> <b>Results–</b>  <b>Economic Indicators–</b>  <b>US–</b>
<b>21-Aug-2017</b> <b>Results—</b>  <b>Economic Indicators—</b>  <b>US–</b>	<b>22-Aug-2017</b> <b>Results –</b>  <b>Economic Indicators –</b>  <b>US–</b>	<b>23-Aug-2017</b> <b>Results -</b>  <b>Economic Indicators–</b>  <b>US–</b>	<b>24-Aug-2017</b> <b>Results —</b>  <b>Economic Indicators-</b>  <b>US– Jobless Claims</b>	<b>25-Aug-2017</b> <b>Results–</b>  <b>Economic Indicators–</b>  <b>US–</b>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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