

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10070	10110	10150
Support	9980	9940	9900

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,006.1	71.3	0.7
Nifty Future (Sep)	10,025.9	75.9	0.8
Nifty Future (Oct)	10,057.5	75.6	0.8
Bank Nifty	24,672.3	301.5	1.2
CNX100	10,394.8	74.7	0.7
CNX500	8,811.0	61.0	0.7
CNX Midcap	18,734.9	160.9	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,882.2	194.6	0.6
BSE-100	10,430.1	78.2	0.8
BSE-200	4,389.2	33.3	0.8
BSE-500	13,953.1	104.3	0.7
Mid Cap	15,865.9	111.1	0.7
Small Cap	16,451.7	126.5	0.8

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,803.8	313.3	1.1
CAPITAL GOODS	18,113.5	459.5	2.5
REALTY	2,188.6	7.8	0.4
POWER	2,281.3	41.9	1.8
OIL & GAS	15,247.5	150.5	1.0
METAL	14,048.6	91.8	0.7
CD	17,999.5	1.2	0.0
AUTO	24,207.7	124.6	0.5
TECK	5,603.2	-7.4	-0.1
IT	9,903.3	-13.8	-0.1
FMCG	10,133.0	57.4	0.6
HEALTHCARE	13,130.3	-3.7	0.0
VIX	12.4	-0.6	-4.6

Exchange	Advance	Decline	Unchg
BSE	1,408	1,222	200
NSE	920	776	78

Volume	Rs (in cr)	% Chg
NSE Cash	25,803.5	-7
BSE Cash	3,814.1	13
NSE F&O	482,710.4	-44

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,993.3	4,385.8	-392.5
DII	3,741.6	2,864.3	877.3

## Intraday Nifty Outlook

Nifty futures closed higher by 0.72% at 10006. After consolidating for past six sessions index continued its up move which suggests the resumption of up move which start from 9685. Index earlier had reversed after taking support at lower trend line of the broadening wedge, this trend line is expected to act as strong support for short term trend. Going ahead index a sustenance above 10000 will continue the upmove towards 10050-10090 while support comes at 9960-9860.

## Corporate News

### Car sales up 11.8%; passenger vehicle up 13.76% in April

Domestic passenger vehicle sales grew 13.76 per cent to 2,94,335 units in August from 2,58,737 units in the same month last year. Car sales were up 11.8 per cent to 1,98,811 units as against 1,77,829 units in August last year, according to data released by the Society of Indian Automobile Manufacturers (SIAM). Motorcycle sales last month jumped by 12.93 per cent to 11,35,699 units as against 10,05,654 units in August 2016. Total two-wheeler sales in August grew 14.69 per cent to 18,91,062 units compared to 16,48,871 units in the year-ago month. Sales of commercial vehicles rose by 23.22 per cent to 65,310 units in August, the SIAM said. Vehicle sales across categories registered a growth of 14.49 per cent to 23,02,158 units from 20,01,802 units in August 2016, it added. (Source: Business Line)

### Sanofi launches Combiflam Icyhot pain relief topical in India

Sanofi India today said it has expanded its consumer healthcare portfolio by launching Combiflam Icyhot, a topical analgesic in the pain-care segment. "We have launched Combiflam Icyhot, an over-the-counter product, which will be available in two formats — gel and spray, for instant and long-lasting relief to people suffering from muscle pains and sprains," Sanofi general manager — consumer healthcare, India & South Asia Nikhilesh Kalra told PTI here. Sanofi India's Consumer Healthcare Business Unit has a strong presence in four segments, namely pain-care, digestive health, allergy solutions, and vitamins, minerals and supplements. Typically, people choose the format of their painkiller depending on the type of pain they are suffering from, said Kalra. When it comes to seeking relief from muscular pains including neck, shoulder and back pain, topicals are the most preferred format. To address this gap in our pain segment, we have brought the Icyhot brand from Sanofi USA, and are manufacturing it indigenously to offer our Indian consumers a high quality over-the-counter product, at affordable prices, Kalra said. "Combiflam is one of our flagship prescription brands and is present in 1 of 3 Indian households for over 30 years. Building on this legacy, the launch of Combiflam Icyhot gel and spray in the over-the-counter segment further expands our consumer healthcare portfolio," Sanofi Managing Director - India and Vice-President — South Asia, Shailesh Ayyangar, said. (Source: Business Line)

### Mahindra unveils Jeeto Minivan for last-mile link; plans several variants

Automotive major Mahindra & Mahindra Ltd has launched its versatile Jeeto Minivan here for both urban and semi-urban last-mile transportation requirements. The company plans several other variants, including CNG, petrol, soft top/hardtop and so on, to cater to different segments in the transportation sector. Manufactured at its Zaheerabad plant in Telangana, the Jeeto Minivan starts at 3.34 lakh ex-showroom Hyderabad for BS-IV diesel variant and made available in two body forms, hardtop and semi-hard top and three variants, including diesel, petrol and CNG. The Minivan is powered by m-Dura, a Direct Injection (DI) and BS-IV emission-complaint engine from the Mahindra stable. Designed for superior performance, the company claimed it offers a fuel efficiency of 26 km per litre. Launching the Minivan here, Srinivas Aravapalli, Senior Vice-President and Head-product development, Automotive Division, M&M, said: "The Jeeto brand has already set new benchmarks in innovation, performance, safety and comfort. And the launch of the Jeeto Minivan will further extend the platform for last mile passenger transportation." The van comes with a warranty of two years/40,000 km. "The company has a facility to manufacture about 90,000 units per annum across different variants of Jeeto. As the market evolves and demands newer models, we will roll them out," said Mahesh Kulkarni, Vice-President. (Source: Business Line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INDUSINDBK	1,791.3	95.3	5.6
TATAPOWER	80.6	3.6	4.7
LT	1,217.9	45.4	3.9
GAIL	394.8	14.7	3.9
YESBANK	1,842.1	53.1	3.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
M&M	1,280.2	-15.2	-1.2
IBULHSGFIN	1,297.9	-13.3	-1.0
SUNPHARMA	467.5	-3.9	-0.8
TCS	2,454.5	-16.2	-0.7
INFY	878.7	-5.6	-0.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,488.1	26.7	1.1
DOW	22,057.4	259.6	1.2
NASDAQ	6,432.3	72.1	1.1
FTSE	7,413.6	36.0	0.5
DAX	12,475.2	171.3	1.4
CAC	5,176.7	63.2	1.2
NIKKEI	19,741.4	195.6	1.0
Hangseng	27,894.5	-60.6	-0.2
Straits Times	3,229.0	0.5	0.0

ADR	Close	Pts. Chg	% Chg
HDFC Bank	99.0	1.5	1.6
ICICI Bank	9.1	0.0	0.2
Infosys	14.6	0.0	0.3
TATA Motors	29.7	0.1	0.3
Wipro	6.0	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	91.9	0.0	0.0
USD/INR	63.9	0.1	0.2
EURO/INR	76.7	-0.2	-0.2
USD/YEN	109.3	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,933	-335	-1.11
Silver (spot) Rs	41,164	-406	-0.98
Crude (Brent) \$	53.78	-0.06	-0.11
Crude Oil (WTI) \$	48.04	-0.03	-0.06

## Economy

## Net direct tax collections rise 17.5% in April-Aug

Net direct tax collections grew by a robust 17.5 per cent to 2.24 lakh crore between April and August this fiscal, bringing some comfort to the Centre's fiscal health. "This collection is 22.9 per cent of the total Budget Estimates of Direct Taxes for the Financial Year 2017-18," said the Finance Ministry in a statement on Monday. Indicating some upswing in economic activities both corporate and personal income tax collections grew at a healthy pace. Gross corporate tax receipts increased by five per cent between April and August this fiscal while net corporate tax collections grew by a healthy 18.1 per cent. Similarly, gross receipts from personal income tax rose by 16 per cent in the first four months of the fiscal and net collections grew by 16.5 per cent. The Centre has targeted gross direct tax receipts at 9.8 lakh crore in 2017-18, projecting a 15.7 per cent increase from the Revised Estimate of 8.46 lakh crore for 2016-17. Of this, gross corporate tax collections are targeted at 5.38 lakh crore and personal income tax receipts are estimated at 4.41 lakh crore in 2017-18. The Central Board of Direct Taxes has also issued refunds amounting to 74,089 crore between April and August 2017, which is 7.2 per cent lower than a year ago. Meanwhile, indirect tax receipts under the goods and services tax have also been robust at 95,000 crore in July, which was the first month of its implementation. (Source: Business Line)

## International News

## Asia Extends Global Equity Rally as Bonds Slide: Markets Wrap

Asian equities took another leg higher after the S&P 500 Index rose to a record high and Treasuries tumbled, with less damage than originally feared from Hurricane Irma supporting the case for a gradually improving U.S. economy. Japan's Topix index added to Monday's rally, the biggest in three months, while South Korean and Australia equities climbed. The S&P 500 jumped the most since April to close at its first record in a month. Bloomberg's dollar index steadied after recouping some of last week's slump on Monday. Oil also held gains triggered by signs that predictions about Irma's wrath were overdone. Moves in favor of risk assets that began Monday were built on throughout the day and into Asian trading on Tuesday morning, supported also by a lack of further provocative developments from North Korea. The UN Security Council on Monday [approved](#) a watered-down proposal to punish the nation for its latest missile and nuclear tests, omitting an oil embargo and a freeze of Kim Jong Un's assets. (Source : Bloomberg Asia)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major bulk deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Liberty Shoes Ltd	3,21,308	BUY	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED [P M S]	235
Tata Coffee Limited	10,00,000	BUY	EQUITY INTELLIGENCE INDIA PRIVATE LIMITED [P M S]	150.00



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<b>11-Sept-2017</b> Results—  Economic Indicators—  US—	<b>12-Sept-2017</b> Results –  Economic Indicators – IIP  US—	<b>13-Sept-2017</b> Results -  Economic Indicators—  US—	<b>14-Sept-2017</b> Results —  Economic Indicators-WPI Inflation  US– Jobless Claims	<b>15-Sept-2017</b> Results—  Economic Indicators— bank loan growth  US—
<b>18-Sept-2017</b> Results—  Economic Indicators—  US—	<b>19-Sept-2017</b> Results –  Economic Indicators –  US—	<b>20-Sept-2017</b> Results -  Economic Indicators—  US– FOMC meet	<b>21-Sept-2017</b> Results —  Economic Indicators— current account deficit  US—	<b>22-Sept-2017</b> Results—  Economic Indicators—  US—
<b>25-Sept-2017</b> Results—  Economic Indicators—  US—	<b>26-Sept-2017</b> Results –  Economic Indicators –  US—	<b>27-Sept-2017</b> Results -  Economic Indicators—  US– FOMC meet	<b>28-Sept-2017</b> Results —  Economic Indicators—  US—	<b>29-Sept-2017</b> Results—  Economic Indicators—  US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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