

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10120	10160	10220
Support	10040	9980	9950

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,096.4	111.6	1.1
Nifty Future (Oct)	10,111.4	118.9	1.2
Nifty Future (Nov)	10,140.6	117.0	1.2
Bank Nifty	24,361.3	253.8	1.0
CNX100	10,469.3	115.4	1.1
CNX500	8,890.1	97.6	1.1
CNX Midcap	18,683.3	203.0	1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,182.2	348.2	1.1
BSE-100	10,502.1	112.8	1.1
BSE-200	4,420.6	48.4	1.1
BSE-500	14,073.2	152.3	1.1
Mid Cap	15,959.5	154.9	1.0
Small Cap	16,903.7	192.9	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,380.8	257.3	0.9
CAPITAL GOODS	17,423.3	155.7	0.9
REALTY	2,120.4	31.0	1.5
POWER	2,238.5	15.1	0.7
OIL & GAS	15,646.1	113.5	0.7
METAL	14,253.7	266.2	1.9
CD	18,273.7	116.0	0.6
AUTO	24,732.5	245.8	1.0
TECK	5,809.4	49.4	0.9
IT	10,322.1	70.2	0.7
FMCG	10,207.6	119.4	1.2
HEALTHCARE	14,097.8	160.4	1.2
VIX	11.0	-0.7	-5.9

Exchange	Advance	Decline	Unchg
BSE	1,699	984	121
NSE	1,138	562	80

Volume	Rs (in cr)	% Chg
NSE Cash	27,360.2	-13
BSE Cash	3,621.1	-12
NSE F&O	1,128,168.8	41

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,095.6	4,763.8	-668.1
DII	3,507.6	2,635.0	872.5

Intraday Nifty Outlook

Index had a gap up opening and continued to rise throughout the session. Price has surpassed resistance from 78.6% retracement of its previous decline from the peak of 10179 to the trough of 9688. Going ahead sustenance above 10120 can propel the price higher towards 10160-10220, whereas support is formed in the range of 10040-9980

Corporate News

Shriram EPC bags orders worth ₹ 349 cr

Engineering company Shriram EPC has won multiple orders amounting to ₹ 349 crore. The first order amounting to ₹ 311 crore is from the Bihar Urban Infrastructure Development Corporation Ltd for improvement of water supply system in Gaya Municipal Corporation. The Asian Development Bank (ADB)-funded project is to be executed over a period of 42 months, with operations and maintenance period of three years. The second order amounting to ₹ 38 crore is from the Karnataka Urban Infrastructure Development & Finance Corporation Ltd and entails construction of pipeline, overhead tank and distribution network of 24/7 water supply system at Byadgi along with operations and maintenance. This project is also funded by ADB and is to be executed over a period of 24 months, while the O&M component extends up to eight years post completion, according to a statement. "We have witnessed a steady flow of order wins across our business verticals on the back of concerted efforts towards reviving our core EPC business. These orders will aid us further in accelerating the revival process," said T Shivaraman, MD & CEO. (Source: Business Line)

Motilal Oswal ties up with MMTC-PAMP for online gold sale

Leading broking firm Motilal Oswal Securities has tied up with MMTC-PAMP India, the country's only LBMA (London Bullion Market Association) certified gold refinery, to sell gold coins through its mobile and online platform Me-Gold. Investors need not open a demat account with Motilal Oswal to buy gold through Me-Gold but have to comply with the KYC (know your customer) norms. Though the minimum quantity delivered is of one gram (of 24 kt) worth about ₹ 3,000, investors can accumulate it in small quantity with investment of ₹ 1,000 a month. They can also start systematic investment plan to accumulate gold. Gold price on the platform is linked to the international spot prices and is updated in rupees live including the 10 per cent import duty. The GST of 3 per cent will be levied extra. The online platform also has an option to sell the gold accumulated in electronic form without incurring making charges. For customers who intend to buy jewellery can exchange the digital gold balance with empanelled jewellers such as PC Jewellers, Senco Gold, Waman Hari Pethe Jewellers, provided they are willing to shell out the making charge for the jewellery. Motilal Oswal is also in talks to empanel more jewellers into the list. Motilal Oswal, Chairman and Managing Director, MOSL, said its retail client base of 9 lakh people can start buying quality gold on the platform instantly and can gift them to others. The product satisfies all the qualities of delivering pure physical gold and provides the convenience of e-commerce, he said. (Source: Business Line)

Prakash Industries bags additional coal linkage for 5 years

Prakash Industries has bagged an additional coal linkage from Coal India Limited to meet the increased requirements with the commissioning of the fifth sponge iron kiln in April this year. In a statement to the exchanges, the company said, "In the recent coal linkage auction conducted by Coal India for sponge iron sector, the company has secured additional coal linkages of 2.10 lakh tonnes per annum for the next 5 years." The company will sign the fuel supply agreement in the coming weeks and supplies will commence from November. The company will save over 20 per cent in coal costs through this agreement, the statement added. The company said that its profitability will improve by over Rs. 20 crore, taking the total annual cost savings on total linkage quantity of Rs. 15.56 lakh tonnes per annum to over Rs. 90 crore. (Source : Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HINDALCO	264.5	15.0	6.0
INFRATEL	432.0	21.5	5.2
RELIANCE	872.8	32.6	3.9
SUNPHARMA	539.6	13.5	2.6
AUROPHARMA	747.0	14.9	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BHARTIARTL	400.3	-3.3	-0.8
ULTRACEMCO	3,919.8	-31.4	-0.8
IOC	414.9	-3.2	-0.8
UPL	809.3	-4.0	-0.5
INFY	927.3	-3.4	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,550.9	-4.3	-0.2
DOW	22,841.0	-31.9	-0.1
NASDAQ	6,591.5	-12.0	-0.2
FTSE	7,556.2	22.4	0.3
DAX	12,982.9	12.2	0.1
CAC	5,360.8	-1.6	0.0
NIKKEI	21,017.2	62.4	0.3
Hangseng	28,413.3	-45.7	-0.2
Straits Times	3,312.4	9.3	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.7	1.3	1.4
ICICI Bank	8.3	0.0	0.4
Infosys	14.6	0.0	0.2
TATA Motors	32.1	0.3	1.0
Wipro	5.5	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.0	-0.1	-0.1
USD/INR	65.1	-0.1	-0.1
EURO/INR	77.2	0.2	0.3
USD/YEN	112.1	-0.3	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,814	107.0	0.4
Silver (spot) Rs	40,352	223.0	0.6
Crude (Brent) \$	56.5	0.3	0.5
Crude Oil (WTI) \$	50.9	0.3	0.6

Economy

IIP cheer: August factory output rebounds at 4.3%

Industrial output strengthened in August 2017 to record robust 4.3 per cent growth as re-stocking of manufactured items gained momentum shrugging of the teething troubles posed by the GST implementation from July 1. A higher-than-expected demand on account of the festive season also bolstered factory output for the month under review, said economy watchers. Factory output recorded a muted 0.9 per cent growth in July 2017, which was the first month after GST implementation. The Index of Industrial Production (IIP) recorded 4 per cent growth in August last year. Also, the overall factory output growth for August 2017 was buoyed by strong performance in mining and electricity sectors. While mining industries output grew 9.4 per cent (-4.3 per cent in August 2016), electricity generation grew 8.3 per cent (2.1 per cent). However, for the period April-August 2017, factory output grew at disappointing 2.2 per cent as compared to 5.9 per cent growth in same period last fiscal. In an encouraging note, the sequential improvement in industrial growth in August 2017 was broad-based, led by all three sectors (mining, manufacturing and electricity) and five of the six use-based industries (except infrastructure/construction goods). However, 13 of the 23 sub-sectors of manufacturing with a weight of 27 per cent in the IIP, recorded a contraction in August 2017. (Source: Business line)

International News

Dollar Snaps Four-Week Rally as Stocks Take Pause: Markets Wrap

The dollar and U.S. Treasury yields were poised to end four weeks of gains as confidence in American tax-cut plans waned somewhat and the Federal Reserve signaled that several policy makers are cautious about another 2017 interest-rate hike. Asian equity gauges were largely flat after the S&P 500 Index edged lower, following a run of gains in global stocks that's seen historic highs hit this week. U.S. shares were weighed down by declines in JPMorgan Chase & Co. and Citigroup Inc. on concerns about consumer credit and a plunge in revenue from trading. Bitcoin surged to a fresh record, climbing above \$5,300, while oil traded around \$51 and gold was flat. Singapore's dollar headed for a weekly rise after its central bank left monetary policy unchanged with a pledge for zero currency appreciation. Focus later turns to China's trade report and U.S. retail sales and consumer price data. The pound rallied overnight as Handelsblatt reported Europe's top negotiator may offer the U.K. a two-year transition to stay in the single market as long as Britain meets financial obligations. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
ATUL AUTO LTD.	294,716	SELL	GOLDMAN SACHS INDIA PVT. LTD.	463.0

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
9-Oct-2017 Results— Economic Indicators— US—	10-Oct-2017 Results – South Indian Bank Economic Indicators – US—	11-Oct-2017 Results - Goa Carbon, Kirloskar Pneumatic, Lakshmi Vilas Bank, Network 18 Economic Indicators— US—	12-Oct-2017 Results — Cyient, Bajaj Corporation, Indusind Bank, TCS, RIIL Economic Indicators— US– Jobless Claims	13-Oct-2017 Results– Karnataka Bank, BEPL, Karnataka Bank, MCX Economic Indicators— US– CPI
16-Oct-2017 Results— Bajaj Finserv, COLPAL, JM Financial, Kansai Nerolac Economic Indicators— US—	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart, WIPRO Economic Indicators – US– Industrial Production	18-Oct-2017 Results - Ultratech Economic Indicators— US—	19-Oct-2017 Results — Economic Indicators— US– Jobless Claims	20-Oct-2017 Results– Economic Indicators— US–
23-Oct-2017 Results— NOCIL, Economic Indicators— US—	24-Oct-2017 Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE Economic Indicators – US—	25-Oct-2017 Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree Economic Indicators— US—	26-Oct-2017 Results — Biocon, GIC Hsg Finance, Economic Indicators— US– Jobless Claims	27-Oct-2017 Results– ICICI Bank, Economic Indicators— US– GDP

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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