

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10080	10150	10180
Support	10030	10000	9960

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,086.6	7.3	0.1
Nifty Future (Sep)	10,114.5	23.0	0.2
Nifty Future (Oct)	10,144.9	22.1	0.2
Bank Nifty	24,912.3	80.5	0.3
CNX100	10,480.2	12.1	0.1
CNX500	8,885.0	18.1	0.2
CNX Midcap	18,936.5	114.8	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,241.9	55.5	0.2
BSE-100	10,521.3	19.0	0.2
BSE-200	4,428.6	10.8	0.2
BSE-500	14,074.8	36.5	0.3
Mid Cap	16,017.1	90.4	0.6
Small Cap	16,625.3	105.7	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	28,076.2	125.8	0.4
CAPITAL GOODS	18,224.1	12.4	0.1
REALTY	2,200.9	-10.3	-0.5
POWER	2,309.5	19.1	0.8
OIL & GAS	15,186.6	-47.5	-0.3
METAL	13,936.4	-94.6	-0.7
CD	18,107.8	42.9	0.2
AUTO	24,447.7	74.3	0.3
TECK	5,638.1	6.1	0.1
IT	9,966.3	16.9	0.2
FMCG	10,162.7	9.7	0.1
HEALTHCARE	13,789.7	285.1	2.1
VIX	11.5	-0.3	-2.4

Exchange	Advance	Decline	Unchg
BSE	1,291	1,326	152
NSE	856	815	90

Volume	Rs (in cr)	% Chg
NSE Cash	27,692.3	-5
BSE Cash	3,427.3	-5
NSE F&O	1,003,147.1	52

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,693	5,027.2	-1,334.2
DII	3,604.1	2,810.8	793.3

## Intraday Nifty Outlook

Index is facing resistance near its previous peak of 10130, for index to continue its up move it needs to surpass this level. Earlier index continued its up move after consolidating for past six sessions index which suggests the resumption of up move which start from 9685. Index earlier had reversed after taking support at lower trend line of the broadening wedge, this trend line is expected to act as strong support for short term trend. Going ahead post gap down opening index has immediate support at 10030-10000, till it maintains above this range it can see a pause while resistance comes at 10130.

## Corporate News

### Tata Chemicals in talks with Indorama to sell Haldia plant for Rs 500 cr

Tata Chemicals has entered into discussions with Indorama Holdings BV, Netherlands (subsidiary of Indorama Corporation, Singapore) for selling its phosphatic fertiliser business at Haldia and the trading business comprising bulk and non-bulk fertilisers for a consideration of about Rs 400-500 crore. If the deal goes through, Tata Chemicals will exit the fertiliser business completely. In August last year, Tata Chemicals sold its urea plant in Babrala, Uttar Pradesh, to the Indian unit of Norway-based Yara International for Rs 2,670 crore. The company is awaiting final NCLT approval for the deal. Tata Chemicals and Indonesia-based Indorama have signed an exclusive agreement on the sale of the Haldia plant. The agreement ends on October 31. The potential transaction would be subject to due diligence, agreement on the definitive documents and approvals from the board, besides shareholders and regulatory authorities, said Tata Chemicals in a statement on Thursday. The transaction, if it materialises, would involve transfer of the Haldia plant, trading business along with immovable, movable properties, working capital and product brands but excluding outstanding subsidy amounts, it added. The Tata Chemicals Haldia plant has a production capacity of about 1.2 million tonnes per annum. It produces DAP (Di Ammonium Phosphate) and NPK (Nitrogen, Phosphorous, and Potash) fertilisers, sulphuric acid, phosphoric acid, sodium tripolyphosphate crop nutrition. Production of phosphatic fertiliser at the Haldia plant was suspended for the entire June quarter due to lower sales volumes and higher input costs. (Source: Business line)

### Balmer Lawrie to invest Rs. 150-200 cr in logistics, industrial packaging

Balmer Lawrie & Co Ltd is looking to invest Rs. 150-200 crore primarily in the logistics and industrial packaging businesses over the next two years. The diversified PSU company is present across various businesses including industrial packaging, greases and lubricants, leather chemicals, logistics, travel and vacations and refinery and oilfield services. According to Prabal Basu, Chairman and Managing Director, Balmer Lawrie, the logistics, tourism and greases & lubricants business will be the key areas of growth for the company moving forward. The company had appointed PwC as a consultant last year to suggest a roadmap for growth over the next four-to-five years. "They submitted their report in June this year and based on that we have formed an internal team to work towards the transformation exercise," Basu told newsmen after the company's annual general meeting here on Thursday. (Source: Business line)

### SoftBank founder's brother to set up India-centric accelerator

SoftBank founder Masayoshi Son's kin will set up a start-up accelerator to aid Indian ventures, with a plan to launch a fund in the near future. Taizo Son, founder and CEO of incubator Mistletoe, and brother of SoftBank CEO Masayoshi (Masa) Son, announced his foray into India with an accelerator that will handhold start-ups in agri, food tech, healthcare and education. Early-stage investment firm and incubator Mistletoe, the venture of the younger Son, is an early-stage investment firm and incubator, has tied up with GSF Accelerator and InfoBridge, a business consultancy that connects Japanese companies with their Indian counterparts, to launch a start-up accelerator, Gastrotope. "Our approach will be different — we will build a community of entrepreneurs, designers, investors, and importantly look at ventures through long lens, something which will differentiate us from folks like Y Combinator or 500 Startups," Son told *BusinessLine*. "India can set in motion, technologies to upgrade farming and optimise the agri supply chain, which can be adopted by the rest of the world," he added. (Source: Business line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATAMTRDVR	230.0	9.9	4.5
SUNPHARMA	524.7	21.3	4.2
AXISBANK	519.8	20.5	4.1
TATAMOTORS	404.4	14.8	3.8
ADANI PORTS	403.1	13.1	3.4

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
WIPRO	283.5	-12.5	-4.2
VEDL	319.7	-7.4	-2.3
GAIL	401.0	-7.1	-1.7
M&M	1,290.8	-16.6	-1.3
KOTAKBANK	1,007.6	-12.6	-1.2

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,495.6	-2.8	-0.1
DOW	22,203.5	45.3	0.2
NASDAQ	6,429.1	-31.1	-0.5
FTSE	7,295.4	-84.3	-1.2
DAX	12,540.5	-13.1	-0.1
CAC	5,225.2	7.6	0.1
NIKKEI	19,826.8	19.4	0.1
Hangseng	27,564.0	-213.2	-0.8
Straits Times	3,206.0	-15.0	-0.5

ADR	Close	Pts. Chg	% Chg
HDFC Bank	98.7	-0.8	-0.8
ICICI Bank	9.1	0.0	0.1
Infosys	14.6	0.0	0.1
TATA Motors	31.1	0.7	2.2
Wipro	5.7	-0.3	-5.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.1	-0.1	-0.1
USD/INR	64.1	0.1	0.2
EURO/INR	76.2	-0.5	-0.6
USD/YEN	110.2	-0.6	-0.5

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	30,010	124	0.41
Silver (spot) Rs	41,140	30	0.07
Crude (Brent) \$	55.13	-0.34	-0.61
Crude Oil (WTI) \$	49.6	-0.23	-0.46

## Economy

**Vegetables, fuel drive wholesale inflation to 3.24% in August**

Wholesale prices in August rose at the fastest pace in four months as vegetables, onions and fuel became costlier. Official data released on Thursday showed that Wholesale Price Index (WPI) based inflation rose to 3.24 per cent in August as against 1.09 per cent a year ago. It stood at 1.88 per cent in July this year. Before this WPI inflation was at its highest in April at 3.85 per cent. Inflation in the WPI Food Index consisting of food articles from primary articles group and food products from manufactured products group increased to 4.41 per cent in August from 2.12 per cent in July. Inflation in food articles doubled in August to 5.75 per cent from 2.15 per cent in July. The sharpest rise in inflation was in onion, which soared 88.46 per cent in August as against a contraction of 9.5 per cent in July. Similarly, prices of other vegetables at the wholesale level also shot up by 44.91 per cent in August, as compared with 21.95 per cent in July. Wholesale inflation in fuel and power also touched near double digits at 9.99 per cent in August against 4.37 per cent in July. With international prices on the rise, WPI inflation in petrol and high speed diesel soared by 24.55 per cent and 20.3 per cent respectively in August. It was much lower at 9.6 per cent for petrol and 5.49 per cent for diesel in July. Wholesale inflation in manufactured products witnessed a marginal rise at 2.45 per cent in August, against 2.18 per cent in July. Analysts believe that the rising retail and wholesale inflation will likely mean a pause in the monetary easing by the Reserve Bank of India in its next policy review in October. (Source: Business Line)

## International News

**Yen Loses Gains, Stocks Mixed Amid Missile Fatigue**

Financial markets are once again showing a short-lived reaction to a North Korean missile launch as investors become accustomed to a cycle of provocations followed by diplomatic censure and sanctions that fall short of shutting down the dictatorship. While South Korea's Kospi index and U.S. stock futures dropped, equities in Tokyo traded sideways, showing a muted broader market reaction to the latest North Korean provocation. The yen flat-lined after an initial jump. Tensions had already resurfaced on Thursday, when the Nikkei reported that Pyongyang was preparing another missile launch. Ten-year Treasury yields were little changed after data showing U.S. inflation quickened, supporting an uptick in expectations for a Federal Reserve rate hike. "I wouldn't necessarily say this is an escalation," James Soutter, portfolio manager at K2 Asset Management in Melbourne, said of the missile launch. "This is more of a continuance of provocation. Hence markets won't like it, but I don't think it's necessarily the precursor to a sustained market pullback." Markets are showing signs of becoming conditioned to actions from North Korea, which has launched more than a dozen missiles this year and tested a nuclear device. Initial reactions have become short lived -- stocks swiftly recovered from losses following another missile over Japan on Aug. 29. Global equities climbed to a record high this week as earnings and faith in economic growth overshadow the escalation of tensions on the Korean Peninsula. (Source: Bloomberg Asia)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No major bulk deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
11-Sept-2017 Results—  Economic Indicators—  US—	12-Sept-2017 Results –  Economic Indicators – IIP  US—	13-Sept-2017 Results -  Economic Indicators—  US—	14-Sept-2017 Results —  Economic Indicators-WPI Inflation  US– Jobless Claims	15-Sept-2017 Results–  Economic Indicators– bank loan growth  US–
18-Sept-2017 Results—  Economic Indicators—  US—	19-Sept-2017 Results –  Economic Indicators –  US—	20-Sept-2017 Results -  Economic Indicators—  US– FOMC meet	21-Sept-2017 Results —  Economic Indicators– current account deficit  US–	22-Sept-2017 Results–  Economic Indicators–  US–
25-Sept-2017 Results—  Economic Indicators—  US—	26-Sept-2017 Results –  Economic Indicators –  US—	27-Sept-2017 Results -  Economic Indicators—  US– FOMC meet	28-Sept-2017 Results —  Economic Indicators–  US–	29-Sept-2017 Results–  Economic Indicators–  US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
  
BP Wealth Management Pvt. Ltd.  
CIN No: U67190MH2005PTC154591  
  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392