

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10230	10280	10340
Support	10180	10100	10050

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,230.9	63.4	0.6
Nifty Future (Oct)	10,256.0	63.6	0.6
Nifty Future (Nov)	10,287.3	63.0	0.6
Bank Nifty	24,703.1	13.9	0.1
CNX100	10,595.2	60.5	0.6
CNX500	8,985.3	48.0	0.5
CNX Midcap	18,779.1	55.8	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,633.6	201.0	0.6
BSE-100	10,625.5	58.0	0.5
BSE-200	4,469.6	24.3	0.5
BSE-500	14,220.9	74.0	0.5
Mid Cap	16,050.2	83.5	0.5
Small Cap	16,976.2	50.5	0.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,748.3	2.1	0.0
CAPITAL GOODS	17,447.7	48.7	0.3
REALTY	2,154.7	22.8	1.1
POWER	2,238.9	-3.0	-0.1
OIL & GAS	15,691.2	66.4	0.4
METAL	14,712.4	291.3	2.0
CD	18,451.8	140.5	0.8
AUTO	25,043.8	294.1	1.2
TECK	5,953.0	72.3	1.2
IT	10,430.7	59.4	0.6
FMCG	10,242.4	60.6	0.6
HEALTHCARE	14,230.9	173.7	1.2
VIX	11.3	0.0	0.4

Exchange	Advance	Decline	Unchg
BSE	1,279	1,420	145
NSE	813	920	89

Volume	Rs (in cr)	% Chg
NSE Cash	29,905.4	0
BSE Cash	3,457.8	-19
NSE F&O	683,570.8	10

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,286.9	5316.8	-29.9
DII	3,215.9	2,943.3	272.6

Intraday Nifty Outlook

Index had a gap up opening and sustained the gains through out the session. Index has given upward breakout from the consolidation of past two months which is a bullish signal for short term trend. RSI has earlier formed positive reversal with price and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead a sustenance above 10230 will continue the up move towards 10280-10400 while support comes at 10180-10100.

Corporate News

Glenmark gets USFDA nod for Aprepitant nausea capsules

Glenmark Pharmaceuticals today said its US-based arm has received final approval from the US FDA for Aprepitant capsules, used for preventing nausea caused by cancer chemotherapy. Glenmark Pharmaceuticals Inc, USA, has received final approval by the United States Food & Drug Administration (USFDA) for Aprepitant capsules USP, 40 mg, 80 mg, and 125 mg, the company said in a regulatory filing. The tablets are generic versions of Merck Sharp and Dohme Corporation's Emend capsules, it added. According to IMS health sales data for the 12 months ended August, Emend Capsules, 40 mg, 80 mg, and 125 mg achieved annual sales of around \$64.9 million, Glenmark said. (Source - Business line)

Hatsun Agro Products ramps up production at TN plant

Dairy products maker Hatsun Agro has commenced operations at its cattle feed production facility with the introduction of a new production line, the company said on Monday. The city-based firm has been witnessing a growing demand for its cattle feed brand 'Santosa' and invested Rs. 60 crore towards expanding the existing manufacturing facility near Palani in the state. The unit, with a manufacturing capacity of 550 tonnes of cattle feed per day, would be able to add another 450 tonnes with the introduction of a new production line. "With the additional 450 tonne capacity, the total manufacturing capacity will reach 1,000 tonnes per day". "Cattle feed is a key component of our support service to farmers. This expansion facilitates our intention for continuous and consistent support to our farmers who seek good quality feed for their cattle", Hatsun Agro Product Chairman and Managing Director R G Chandramogan said. (Source: Business line)

JSW Cement plans to double Dolvi plant capacity

JSW Cement Ltd, a part of \$11 billion JSW Group led by Sajjan Jindal, is planning to expand the manufacturing capacity of its Dolvi facility in Maharashtra from 1 million tonne (mt) per annum to 2.2 mt by February. The company has started manufacturing its Concreel HD product line launched a year ago in the Dolvi plant to cater to the demand from the western region. Although JSW does not have presence in the retail segment in the region, it aims at growing its market share in the region to 20 per cent within a year's time, Pushpraj Singh, Chief Marketing Officer, told BusinessLine. Around 80 per cent of total sales of the company are currently coming from the five States of the Southern region, he added. The first phase of expansion at Dolvi plant will take the company's total capacity to 12.5 mt. JSW Cement is further planning to increase the Dolvi plant capacity to 4.5 mt by 2019. (Source—BusinessLine).

JM Financial sees 27% jump in Q2 net at Rs 145.8 cr

JM Financial today reported a 27 per cent rise in consolidated net profit at Rs.145.84 crore for the second quarter ended September 30, owing to steady performance of its fund-based businesses. Net profit after tax, minority interest and share of associates stood at Rs. 114.65 crore in the corresponding July-September quarter of the previous fiscal. Total income in the September quarter rose nearly 34 per cent to Rs. 755.44 crore as against Rs. 563.80 crore, the company said. "Our fund-based businesses performed steadily during the quarter and continue to be key contributors to our profits," JM Financial Group managing director Vishal Kampani said. "Our ARC (asset reconstruction company) business remains focused on resolution of the existing assets and we remain selective on acquiring new assets," Kampani added. Under the fund-based business, the lending book of JM Financial Products stood at Rs. 6,102 crore at the end of September. "Out of the said lending book, the corporate credit and structured financing and capital market lending book stood at Rs. 4,148 crore and real estate lending at Rs. 1,954 crore," the company said. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BHARTIARTL	453.3	22.4	5.2
INFRATEL	471.5	21.6	4.8
VEDL	335.2	13.8	4.3
M&M	1,368.6	43.3	3.3
BOSCHLTD	22,199.3	627.7	2.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BAJFINANCE	1,886.3	-66.8	-3.4
INDUSINDBK	1,716.0	-34.3	-2.0
AXISBANK	520.4	-9.1	-1.7
YESBANK	367.7	-2.0	-0.5
TECHM	473.8	-2.3	-0.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,557.6	4.5	0.2
DOW	22,957.0	85.2	0.4
NASDAQ	6,624.0	18.2	0.3
FTSE	7,527.0	-8.5	-0.1
DAX	13,003.7	11.8	0.1
CAC	5,362.9	11.1	0.2
NIKKEI	21,260.9	5.3	0.0
Hangseng	28,715.2	22.4	0.1
Straits Times	3,327.5	4.4	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	96.5	-2.1	-2.2
ICICI Bank	8.5	-0.1	-0.7
Infosys	14.6	-0.1	-0.6
TATA Motors	33.3	0.5	1.5
Wipro	5.5	-0.1	-1.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.4	0.0	0.0
USD/INR	64.7	-0.2	-0.3
EURO/INR	76.5	-0.3	-0.4
USD/YEN	112.1	0.3	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,862.0	12.0	0.0
Silver (spot) Rs	40,341.0	-59.0	-0.1
Crude (Brent) \$	57.8	0.0	0.0
Crude Oil (WTI) \$	51.7	-0.1	-0.2

Economy

WPI inflation softens to 2.60% in Sept on lower food, vegetable prices

Wholesale inflation fell to 2.60 per cent during September 2017, which was 64 basis points lower than 3.24 per cent clocked in August 2017. An official statement said the dip was driven by lower fruits and vegetable prices that fell by 15 per cent during September 2017 compared with August 2017. However, compared with September 2016, vegetable prices rose by 15.48 per cent, and the price of fruits was up by 2.93 per cent. Onion prices, too, zoomed 79.78 per cent. Inflation was at 1.36 per cent in September 2016. Compared with August 2017, there was marked increase in the price of fuel and power that rose by 1.7 per cent. This was driven by a 10 per cent firming up of liquefied petroleum gas or cooking gas and an 8 per cent rise in naphtha. Petrol price rose 3 per cent while jet fuel rose 5 per cent. Furnace oil, kerosene and diesel rose 2 per cent. But compared with September last year, LPG prices were higher by 20.75 per cent, while petrol prices rose 15.79 per cent and prices of diesel increased by 15.70 per cent. The index for Manufacture of Motor Vehicles, Trailers and Semi-Trailers fell by 1.3 per cent due to the lower price of passenger vehicles that fell by 7 per cent over August 2017 prices. Metal prices, too, firmed up with the index for 'Manufacture of Basic Metals' group rising by 2.7 per cent over August 2017. (Source: Business line)

International News

Asian Stocks to Gain as Fed Chair Talk Hits Bonds

Stocks in Asia paused near recent highs as concerns about North Korea re-emerged, while Australian bonds fell with Treasuries as speculation climbed that the next head of the Federal Reserve will be more hawkish. Equity benchmarks fluctuated across Asia after the S&P 500 Index eked out a fresh record high. North Korea warned that a nuclear war could "break out any moment," sparking a pullback in the region's markets -- one of a number of geopolitical risks, along with the Brexit and Catalan-secession impasses. Australia's dollar fell after the nation's central bank said low interest rates were underpinning growth. The pound held losses after breaking a five-day winning streak on speculation that Brexit talks could be headed for a breakdown. Global stocks began the week supported by Fed chair Janet Yellen saying she expects to continue raising rates gradually amid solid U.S. growth, even as inflation remains surprisingly low. The dollar rose and Treasuries slid as John Taylor, a candidate for Fed chairman who is known for a policy rule that could be read to suggest higher interest rates, was said to have impressed President Donald Trump in an interview last week. Copper stayed above \$7,000 a metric ton for the first time since 2014. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
RADICO KHAI-TAN	1,945,265	BUY	SOCIETE GENERALE	203.5

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
16-Oct-2017 Results— Bajaj Finserv, COLPAL, JM Financial, Kansai Nerolac Economic Indicators— US–	17-Oct-2017 Results – Axis Bank, Bajaj Auto, Bajaj Holdings, Blue Dart, WIPRO Economic Indicators – US– Industrial Production	18-Oct-2017 Results - Ultratech Economic Indicators– US–	19-Oct-2017 Results — Economic Indicators– US– Jobless Claims	20-Oct-2017 Results– Economic Indicators– US–
23-Oct-2017 Results— NOCIL, Economic Indicators— US–	24-Oct-2017 Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE Economic Indicators – US–	25-Oct-2017 Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree Economic Indicators– US–	26-Oct-2017 Results — Biocon, GIC Hsg Finance, Economic Indicators– US– Jobless Claims	27-Oct-2017 Results– ICICI Bank, Economic Indicators– US– GDP
30-Oct-2017 Results— BEL, Central Bank, HDFC, IDFC, Bharti Airtel, Lupin Economic Indicators— US–	31-Oct-2017 Results – Blue Star, Chola Fin, CONCOR, Dabur, Dr. Reddy Economic Indicators – US–	01-Nov-2017 Results - Hero Motocorp, Hexaware, MHRIL Economic Indicators– US–	02-Nov-2017 Results — HEG, Ramco Cement Economic Indicators– US– Jobless Claims	03-Nov-2017 Results– Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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