

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9880	9930	9970
Support	9780	9710	9680

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,837.4	-66.8	-0.7
Nifty Future (Aug)	9,854.4	-55.0	-0.6
Nifty Future (Sep)	9,881.7	-57.3	-0.6
Bank Nifty	24,074.5	-162.8	-0.7
CNX100	10,193.2	-61.8	-0.6
CNX500	8,594.3	-49.0	-0.6
CNX Midcap	18,044.5	-81.3	-0.5

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,524.7	-270.8	-0.9
BSE-100	10,216.5	-60.0	-0.6
BSE-200	4,289.5	-23.9	-0.6
BSE-500	13,595.7	-75.8	-0.6
Mid Cap	15,208.5	-20.1	-0.1
Small Cap	15,618.0	-76.6	-0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,183.8	-193.9	-0.7
CAPITAL GOODS	17,220.3	-27.1	-0.2
REALTY	2,090.1	-19.4	-0.9
POWER	2,285.0	-9.6	-0.4
OIL & GAS	14,794.5	134.5	0.9
METAL	12,941.5	-94.9	-0.7
CD	17,699.6	37.9	0.2
AUTO	23,785.7	-28.5	-0.1
TECK	5,719.7	-156.7	-2.7
IT	10,081.9	-369.2	-3.5
FMCG	10,076.1	75.8	0.8
HEALTHCARE	12,938.2	-209.7	-1.6
VIX	14.6	0.2	1.6

Exchange	Advance	Decline	Unchg
BSE	931	1,612	115
NSE	587	1,098	72

Volume	Rs (in cr)	% Chg
NSE Cash	28,953.2	19
BSE Cash	3,863.5	19
NSE F&O	461,058.1	-60

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,784.9	6,967.1	-2,182.1
DII	3,699.4	3,114.8	584.6

Intraday Nifty Outlook

Index opened gap down and remained under pressure throughout the session. Index earlier has formed Morning Doji star a bullish reversal candlestick pattern which suggests recent trough to act as strong support and index can see a pullback. Index has reversed after taking support at lower trend line of the broadening wedge which is a bullish signal for short term trend. RSI has formed positive reversal with price which is a bullish signal and compliments the bullish view of price. Going ahead index has immediate resistance at 9930, for index to continue its up move it needs to surpass this level while support comes at 9780-9710.

Corporate News

Honda Cars gets eco clearance for Rs. 1,577-cr expansion project in Rajasthan

Honda Cars has received the environment clearance for a Rs. 1,577-crore expansion project at its Tapukara plant in Rajasthan. Honda Cars India Ltd (HCIL) plans to expand the production capacity at the Tapukara plant in Alwar district along with indigenisation of various car parts to reduce the cost of its products. The company's proposal was first examined by an expert panel last month and based on its recommendations, the Environment Ministry gave the go-ahead to the expansion project. The environment clearance has been given subject to the compliance of certain specific and general conditions, the Ministry said in a letter issued to HCIL. PTI has reviewed a copy of the letter. The proposal is for enhancement of aluminium melting from 20,000 tonnes per annum (TPA) to 30,000 TPA, propane storage from 50 tonnes to 100 tonnes and power back-up from 4.9 MW to 37.3 MW at the existing premise of Tapukara plant. Honda Cars has informed that it has a total land area of about 17.68 lakh square metre which is enough for the proposed expansion. Total investment would be Rs. 1,577 crore. (Source: Business Line)

Shapoorji Pallonji group's realty arm plans to launch 6 projects in 2017-18

Diversified Shapoorji Pallonji Group's real estate arm is lining up at least six projects across the country in 2017-18, with two in the affordable housing segment. "We plan to launch at least six projects this financial year. Out of these, we would be developing two projects under our 'Joyville' brand to build affordable homes," Shapoorji Pallonji Real Estate Chief Executive Venkatesh Gopalakrishnan told PTI here. Of the six, 2-3 projects are being planned to come up in the megapolis, two in Pune and one in the National Capital Region (NCR), he said, adding that the company already has 40 million sq ft land bank across the country. "We will be officially launching our affordable housing project in Virar by September-October. The second project under the Joyville brand at Hinjewadi in Pune will be launched by March 2018," Gopalakrishnan said. (Source: Business Line)

India pitches \$350-m investment ideas to Taiwan electronic makers

Aiming to make India a manufacturing hub for electronics and semiconductors, the India Electronics and Semiconductor Association (IESA), a body representing the country's Electronic System Design and Manufacturing (ESDM) industry, is opening its first overseas office in Taipei, Taiwan, today. The office will be inaugurated by Ashwini K. Aggarwal, Chairman, IESA; Mignonne Chan, who will head the Taiwanese office and delegates from Andhra Pradesh, Chhattisgarh and Kerala – the first three States to promote investment opportunities among Taiwanese electronic manufacturers. A memorandum of understanding (MoU) with Taiwan Electrical and Electronic Manufacturers' Association (Teema) to promote co-operation and investment between Indian and Taiwanese companies in the ESDM industry was signed in 2015. Opening an office in Taipei comes as the next step of this co-operation. Last week, 14 Taiwanese companies visited Bengaluru to meet local manufacturers and explore investment opportunities. "The enthusiasm of Taiwanese companies is amazing. Earlier, they were looking at the countries that are their neighbours, but now they are looking at South Asia broadly and India is a focus country," MN Vidyashankar, President, IESA, said, in an interview to *BusinessLine*. "With this initiative we are targeting \$350 million investment in the next three years." According to Vidyashankar, the range of products that Taiwanese players are interested to manufacture in India, either on their own or in partnership with local manufacturers, is wide and targets mainly consumer, industrial, automotive electronics and mobile devices, among other verticals. (Source: Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INFRATEL	395.3	16.0	4.2
HINDUNILVR	1202.2	24.9	2.1
ULTRACEMCO	4014.4	81.4	2.1
BPCL	503.3	9.6	1.9
EICHERMOT	31511.5	583.5	1.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFY	923.3	-97.6	-9.6
SUNPHARMA	470.2	-18.1	-3.7
ZEEL	511.6	-15.2	-2.9
VEDL	298.4	-6.4	-2.1
NTPC	173.4	-3.4	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,425.6	-4.5	-0.2
DOW	21,674.5	-76.2	-0.4
NASDAQ	6,216.5	-5.4	-0.1
FTSE	7,324.0	-63.9	-0.9
DAX	12,165.2	-38.3	-0.3
CAC	5,114.2	-32.7	-0.6
NIKKEI	19,384.6	-85.8	-0.4
Hangseng	27,176.1	128.5	0.5
Straits Times	3,256.4	4.4	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.3	0.1	0.1
ICICI Bank	9.0	0.0	0.3
Infosys	14.8	-1.1	-7.2
TATA Motors	29.3	-0.1	-0.4
Wipro	6.0	0.0	0.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.4	0.0	0.0
USD/INR	64.1	0.0	0.0
EURO/INR	75.3	0.3	0.4
USD/YEN	109.2	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,163.0	12.0	0.0
Silver (spot) Rs	39,063.0	-35.0	-0.1
Crude (Brent) \$	52.7	-0.0	-0.0
Crude Oil (WTI) \$	48.5	0.0	0.0

Economy

322 infra projects see cost overrun of ₹1.71-lakh cr

As many as 322 infrastructure projects, each worth ₹150 crore or above, have seen a total cost overrun of ₹1.71 lakh crore by March 2017, according to a report. "Total original cost of implementation of the 1,231 projects was ₹15,59,571.06 crore and their anticipated completion cost is likely to be Rs. 17,31,162.47 crore, which reflects overall cost overruns of Rs.1,71,591.41 crore (11 per cent of original cost)," a flash report by the Ministry of Statistics and Programme Implementation (MoSPI) said. Out of 1,231 projects, a total 322 projects reported cost overrun, the report said. The flash report provides details on the status of the 1,231 central infrastructure projects that cost Rs. 150 crore and above. In March, 2017, out of 1,231 projects, nine were ahead of schedule, 324 were on schedule, 327 were delayed and 322 projects showed cost overrun. The report said that 105 projects showed both time and cost overrun with respect to original implementation schedules. The number of delayed projects decreases to 233 if delay is calculated with reference to latest revised schedule of completion, the report said. It stated that out of 327 delayed projects, 63 projects have overall delay in the range of 1 to 12 months, 67 projects have delay in the range of 13 to 24 months, 119 projects have delay in the range of 25 to 60 months and 78 projects have delay of 61 months and above. (Source: Business line)

International News

Asia Stocks Mixed Before Korea Drill, Jackson Hole

Asian stocks were mixed as investors monitored war drills scheduled for the Korean peninsula and prepared for a key meeting of global central bankers. Benchmarks in Tokyo, Seoul and Sydney fell amid thin trading volumes, while they rose in Hong Kong and Shanghai. U.S. stocks rallied on Friday from session lows -- though they still ended the day down -- after the White House announced that Steve Bannon would be leaving his job as chief strategist, capping a tumultuous week for the Trump administration. Investors remain on edge after a terror attack in Barcelona and amid simmering tensions on the Korean peninsula. Oil held onto gains and the yen fell. The removal of Bannon, the former chairman of Breitbart News and a controversial key Trump adviser, may quell some of the fallout from Trump's remarks on violence in Charlottesville, Virginia, which continue to raise questions about his ability to focus on plans to boost the economy. Investors pulled \$1.3 billion from equity funds in the week ending Aug. 16 as tensions over the Korean peninsula escalated, according to EPFR Global data. Outflows from U.S. stock funds were triple that, suggesting doubts about Trump's stimulus plans are an additional worry. Heightened terror fears added to the malaise after at least 13 people died when a van plowed into pedestrians in Barcelona Thursday. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
21-Aug-2017 Results— Economic Indicators— US—	22-Aug-2017 Results – Economic Indicators – US—	23-Aug-2017 Results - Economic Indicators— US—	24-Aug-2017 Results — Economic Indicators- US– Jobless Claims, Existing sales	25-Aug-2017 Results— Economic Indicators— Forex Results US—
28-Aug-2017 Results— Economic Indicators— US—	29-Aug-2017 Results – Economic Indicators – US– Consumer confidence	30-Aug-2017 Results - Economic Indicators— US—	31-Aug-2017 Results — Economic Indicators- US– Jobless Claims	1-Sept-2017 Results— Economic Indicators— Nikkie PMI US—
4-Sept-2017 Results— Economic Indicators— US—	5-Sept-2017 Results – Economic Indicators – US—	6-Sept-2017 Results - Economic Indicators— US—	7-Sept-2017 Results — Economic Indicators- US– Jobless Claims	8-Sept-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001

BP Wealth Management Pvt. Ltd.
CIN No: U67190MH2005PTC154591

BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392