

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10,320	10,360	10,400
Support	10,280	10,230	10,180

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,207.7	22.9	0.2
Nifty Future (Oct)	10,219.3	29.6	0.3
Nifty Future (Nov)	10,255.2	30.9	0.3
Bank Nifty	24,222.2	133.3	0.6
CNX100	10,574.8	16.8	0.2
CNX500	8,993.8	20.9	0.2
CNX Midcap	18,908.4	63.4	0.3

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	32,607.3	100.6	0.3
BSE-100	10,608.4	22.9	0.2
BSE-200	4,467.0	10.2	0.2
BSE-500	14,236.1	37.7	0.3
Mid Cap	16,181.7	33.8	0.2
Small Cap	17,191.7	95.1	0.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,055.0	167.6	0.6
CAPITAL GOODS	17,477.2	32.1	0.2
REALTY	2,198.9	10.7	0.5
POWER	2,301.5	29.2	1.3
OIL & GAS	16,125.4	101.5	0.6
METAL	14,689.9	80.1	0.5
CD	18,226.3	-57.6	-0.3
AUTO	24,780.8	-49.7	-0.2
TECK	5,990.3	-13.2	-0.2
IT	10,373.8	-79.7	-0.8
FMCG	10,214.3	32.2	0.3
HEALTHCARE	13,989.7	-57.7	-0.4
VIX	11.6	-0.7	-6.0

Exchange	Advance	Decline	Unchg
BSE	1,451	1,315	130
NSE	963	761	77

Volume	Rs (in cr)	% Chg
NSE Cash	29,436.6	1
BSE Cash	4,000.4	2
NSE F&O	707,851.8	1

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,033.6	5,340.3	-1,306.7
DII	3,666.4	3,074.1	592.2

Intraday Nifty Outlook

Nifty futures closed 0.22% higher at 10208. Index formed Doji an indecisive candlestick for second consecutive day which suggests indecision amongst market participants. Index is moving sideways for the past two months and is consolidating around the upper end of the range. Going ahead index post gap up opening index has resistance in the range of 10320-10400 while support comes at 10280-10230

Corporate News

Phillips Carbon Black looks South for new unit

Phillips Carbon Black Ltd (PCBL) is looking to invest ₹ 500-600 crore in a 1,20,000 tonne capacity greenfield project. According to Sanjiv Goenka, Group Chairman, the plant is likely to come up in South India. "Andhra Pradesh, Tamil Nadu and Telangana are among the States under consideration for the new unit. The site will be finalised over the next few months," Goenka said at a press conference here on Tuesday. Phillips Carbon has an installed capacity of 4,80,000 tonnes across its four plants at Durgapur, Kochi, Mundra and Palej. The company also plans to invest ₹ 300 crore for adding 80,000 tonnes per annum at Palej and Mundra in Gujarat. The expansion would be complete by FY-19, he said. PCBL posted over four-fold rise in net profit to ₹ 51 crore for the quarter ended September 30, 2017, against ₹ 12 crore in the same period last year. The profit surge came on the back of higher sales and better capacity utilisation, he said. Capacity utilisation improved to 96 per cent (94 per cent). Revenues grew to ₹ 601 crore during the quarter under review compared with ₹ 514 crore in the same period last year. (Source: Business line)

Lenders exit IVRCL's corporate debt package

The consortium of lenders, which had approved a Corporate Debt Restructure package for IVRCL, has decided to exit the CDR mechanism. The Hyderabad-based construction and infrastructure company received a communication from the Corporate Debt Restructuring Cell informing that the lenders have decided to exit the CDR mechanism, which was extended to the company to facilitate its turnaround, by bringing down the interest rate and extending moratorium on loans. Some 20 banks, led by SBI, have extended loans to the company. Subsequently, the lenders had also invoked the provision of the strategic debt restructure. They converted some of the debt into equity to pave the way for divestment of some of the matured assets to ease the company's debt burden. The decision to back out from the debt restructure comes after the CDR empowered group held a meeting with the lenders. The empowered group approved the exit of the lenders from the CDR package. According to a regulatory filing made to the BSE, the lenders attributed this to the failure of the CDR mechanism. The woes of the company continue to mount after an under-construction flyover in Kolkata collapsed last year leading to the death of 27 people. Earlier this year, the long-pending proposal of the Tata group entity Tata Realty & Infrastructure Ltd, which had struck a deal with IVRCL to buythree of its tollways failed and the company decided to back out. This further added to the woes of IVRCL. (Source: Business line)

CCL dispatch increases 24.5%

Central Coalfields Ltd, a subsidiary of Coal India Ltd witnessed growth of 24.5 per cent in coal dispatch to 32.4 million tonnes from April to September this year, as against the 26 million tonnes during the same period last fiscal. In September, coal production grew by 15 per cent. While rake loading till September stood at 5513, an 8 per cent growth over the same period last year, dispatch to power houses saw an 18 per cent jump in these six months to 24.5 million tonnes, a press release said. Numbers, however, come on a low base. According to the CCL release, Rajdhar Line I and II and Charhi Goods Shed have been added during the last three months to augment supplies and ease logistics bottlenecks. (Source: Business line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ZEEL	526.0	34.3	7.0
ASIANPAINT	1,222.9	48.8	4.2
SBIN	254.5	8.5	3.5
UPL	799.2	20.8	2.7
NTPC	181.7	4.7	2.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HCLTECH	914.6	-22.7	-2.4
INDUSINDBK	1,664.9	-30.6	-1.8
TECHM	454.8	-8.3	-1.8
YESBANK	347.6	-6.3	-1.8
TATAMOTORS	416.1	-6.7	-1.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,569.1	4.2	0.2
DOW	23,441.8	167.8	0.7
NASDAQ	6,598.4	11.6	0.2
FTSE	7,526.5	2.1	0.0
DAX	13,013.2	10.1	0.1
CAC	5,394.8	8.0	0.1
NIKKEI	21,821.4	16.2	0.1
Hangseng	28,290.5	135.6	0.5
Straits Times	3,337.5	2.8	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.7	0.1	0.1
ICICI Bank	8.6	0.6	8.2
Infosys	14.5	-0.3	-2.1
TATA Motors	32.2	0.0	0.1
Wipro	5.3	-0.1	-2.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.0	0.2	0.2
USD/INR	65.1	0.0	0.1
EURO/INR	76.6	0.2	0.3
USD/YEN	113.9	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,541	4	0.01
Silver (spot) Rs	39,722	-188	-0.47
Crude (Brent) \$	58.39	0.06	0.1
Crude Oil (WTI) \$	52.45	-0.02	-0.04

Economy

GST: Govt collects ₹ 92,150 crore revenue in September

Revenue collection under the goods and services tax (GST) remained robust with ₹ 92,150 crore collected for the month of September. This is marginally higher than the mop-up in August which was estimated at ₹ 90,669 crore. Data released by the Finance Ministry on Tuesday showed that the total Central GST revenue is ₹ 14,042 crore in September while the mop up from State GST is ₹ 21,172 crore. The government also collected ₹ 48,948 crore from Integrated GST last month of which the tax from imports is ₹ 23,951 crore. Receipts from compensation cess in September amounted to ₹ 7,988 crore of which ₹ 722 crore is from imports. "The total number of GSTR 3B returns filed for the month of September is 42.91 lakhs by October 23," said the Ministry. With taxpayers still facing difficulties in filing returns, the government has also decided to waive the late fee on filing of GSTR-3B for the months of August and September. "Electronic cash ledger of the taxpayers who have already paid the late fee on filing of GSTR-3B either for the month of August or September or those who pay such fee before the necessary changes are carried out in the IT system will be credited with the amount of late fee," said the Ministry. Necessary software changes are being carried out in the IT system to waive off the payment of late fee. (Source: Business line)

International News

Stocks in Asia Pause; Aussie at Three-Month Low: Markets Wrap

Equities in Asia paused at recent highs despite optimism in the world economy and encouraging earnings reports that buoyed the dollar and bond yields. The Australian dollar sunk to its lowest since July after inflation data damped the outlook for higher interest rates. Japan's stocks pared gains, interrupting the Nikkei 225 Stock Average's 16-day record run of gains as the yen advanced. Profit at Caterpillar Inc., a bellwether for global growth, reinforced the view that the international economic expansion is the most synchronized since the start of the decade. Alongside solid manufacturing readings from Europe, Japan and the U.S., that helped pushed 10-year Treasury yields to 2.42 percent and lifted the greenback to the highest level since July. More indications of broadening global growth are coming as the Federal Reserve and other central banks start to pull back on emergency monetary stimulus. The European Central Bank is expected to announce a [reduction](#) in the size of its monthly stimulus spend at its policy meeting Thursday, the biggest scheduled event for markets this week. (Source: Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
TTK Prestige Ltd.	63,598	SELL	ABU DHABI INVESTMENT AUTHORITY - BEHAVE	6,140

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
23-Oct-2017 Results— NOCIL, Economic Indicators— US—	24-Oct-2017 Results – Asian Paint, CanFin Home, Chambal Fertilizers, HDFC Bank, Infy, Mahindra CIE Economic Indicators – US—	25-Oct-2017 Results - Coromandel, Exide Industries, Kotak Bank, Mind Tree Economic Indicators— US— New home sales	26-Oct-2017 Results — Biocon, GIC Hsg Finance, Economic Indicators— Bank loan growth US— Jobless Claims	27-Oct-2017 Results— ICICI Bank, Economic Indicators— US— GDP
30-Oct-2017 Results— BEL, Central Bank, HDFC, IDFC, Bharti Airtel, Lupin Economic Indicators— US—	31-Oct-2017 Results – Blue Star, Chola Fin, CONCOR, Dabur, Dr. Reddy Economic Indicators – US—	01-Nov-2017 Results - Hero Motocorp, Hexaware, MHRIL Economic Indicators— manufacturing PMI US—	02-Nov-2017 Results — HEG, Ramco Cement Economic Indicators— US— Jobless Claims	03-Nov-2017 Results— Economic Indicators— Forex Reserves US—
6-Nov-2017 Results— Economic Indicators— US—	7-Nov-2017 Results – Economic Indicators – US—	08-Nov-2017 Results - Economic Indicators— US—	09-Nov-2017 Results — Economic Indicators— US— Jobless Claims	10-Nov-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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