

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9900	9960	10000
Support	9840	9800	9730

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,871.5	-1.1	-0.0
Nifty Future (Sep)	9,867.0	-11.7	-0.1
Nifty Future (Oct)	9,899.9	-11.9	-0.1
Bank Nifty	24,199.2	34.1	0.1
CNX100	10,222.5	2.8	0.0
CNX500	8,654.6	16.3	0.2
CNX Midcap	18,260.5	109.0	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,599.8	-26.9	-0.1
BSE-100	10,254.4	1.6	0.0
BSE-200	4,313.6	4.8	0.1
BSE-500	13,702.1	25.8	0.2
Mid Cap	15,500.1	67.5	0.4
Small Cap	16,136.3	173.2	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,232.9	49.2	0.2
CAPITAL GOODS	17,469.0	3.8	0.0
REALTY	2,053.2	52.7	2.6
POWER	2,233.3	4.2	0.2
OIL & GAS	14,864.9	27.8	0.2
METAL	13,502.1	327.7	2.4
CD	17,527.3	15.6	0.1
AUTO	24,155.9	46.9	0.2
TECK	5,630.8	-13.1	-0.2
IT	10,017.7	10.5	0.1
FMCG	9,889.8	-36.4	-0.4
HEALTHCARE	13,660.3	38.0	0.3
VIX	12.9	-0.4	-3.1

Exchange	Advance	Decline	Unchg
BSE	1,548	985	164
NSE	1,075	601	80

Volume	Rs (in cr)	% Chg
NSE Cash	26,493.5	-10
BSE Cash	4,002.3	-15
NSE F&O	736,919.5	-5

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	3,556.8	5,472.3	-1,915.5
DII	4,433.8	2,896.6	1,537.1

Intraday Nifty Outlook

Index had a halt in sharp selloff which was ongoing for past five consecutive sessions. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has strong support at 9800, for index to continue its series of consecutive decline it needs to sustain below this level while resistance comes at 9960-10020.

Corporate News

Keventer Agro to expand dairy business in North-East, strengthen presence in Bengal

Kolkata-based Keventer Agro Ltd, a group outfit of the ₹1,800-crore Keventer Group, looks to expand its dairy business by entering the north-eastern markets and strengthening its footprint in West Bengal. Plans are also afoot to diversify its product basket by having value-added offerings like curd and yoghurt. According to Mayank Jalan, Chairman and Managing Director, Keventer Agro, the company is in 'active talks' with multiple people in Guwahati for establishing its presence in Assam. "North East is going to be a special focus for us. "This apart, we have a huge pipeline of new offering for our consumers," Jalan added without divulging further details. Dairy, currently accounts for nearly half of the company's ₹800-crore turnover. Apart from dairy, food processing -frozen food and beverages - is the other major segment. The company, which sells its pouch milk and ice cream under the 'Metro' brand, operates primarily in the Greater Kolkata region and has a market share of 20-22 per cent and 40 per cent respectively. The company recently raised ₹170 crore from private equity firm Mandala Capital to fund expansion plans. "We are in a position to leverage another ₹300 crore and deploy nearly ₹480-500 crore in the next 18 months towards expansion of the dairy business," he said. (Source - Business Line)

Electric vehicles: JSW inks MoU with Gujarat, to invest Rs. 4,000 cr

JSW Energy Ltd, a division of the Jindal Group, will invest nearly Rs.4,000 crore for setting up a manufacturing facility to make electric vehicles in Gujarat. An official spokesman said here on Tuesday evening that the company has signed an MoU with the State government in the presence of Chief Minister Vijay Rupani and other officials. The plant, to be set up at Vanod near Dasada in Surendranagar district, will also manufacture electric batteries, electrical storage solutions and charging infrastructure. The facility is expected to generate 2,000 direct and 4,000 indirect jobs. Gujarat has agreed, in principle, to accord all departmental clearances to the company. (Source - Business Line)

Siemens Gamesa bags order for hybrid wind-solar project

Siemens Gamesa said it has bagged a project to develop India's first large-scale commercial hybrid wind solar project, where a 28.8 MW solar facility will be connected to an existing 50 MW wind farm in Karnataka. The company said that under the deal — reached with one of the country's leading independent operators - it will provide an end-to-end turnkey solution. It will handle the design, engineering and commissioning of the new solar plant (including the supply of photovoltaic inverters made by Gamesa Electric) and its hybridisation with an existing wind farm, equipped with Siemens Gamesa turbines. The project, the first of its kind for the company, is scheduled to be up and running by the end of 2017. (Source - Business Line)

Dabur ties up with Amazon for international markets

Home-grown FMCG company Dabur has begun a pilot project to test a subscription-based distribution model for its ayurvedic medicine products in the country. The company on Tuesday also announced an alliance with Amazon to sell its range of products in overseas markets such as the US, Mexico and Canada through Amazon's Global Selling Program. Under the subscription-based model, consumers can subscribe to get a set of products delivered to them at regular intervals. Krishan Kumar Chutani, Executive Director - Consumer Care Business, Dabur India, said: "The subscription-based model is the future in healthcare and we have launched a pilot to test it out in one State." Under the model, consumers can subscribe to get a set of products delivered to them at regular intervals. Without giving out specific details about the pilot project, Chutani said: "We are looking at the telemedicine space, both online and offline, and getting into the entire ecosystem of ayurvedic doctors." Amazon will help Dabur take 30 products, such as Vatika hair oil and Dabur Chyawanprash, to consumers in the US, Canada and Mexico. This will include its popular range of products besides an exclusive range of products specially created for Amazon's global customers. (Source - Business Line)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ONGC	171.4	6.6	4.0
VEDL	318.3	11.5	3.7
IBULHSGFIN	1,242.7	38.8	3.2
HINDALCO	234.6	5.5	2.4
TATASTEEL	654.1	14.4	2.2

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
INFRATEL	376.4	-15.0	-3.8
BPCL	469.3	-17.9	-3.7
HINDUNILVR	1,217.4	-29.8	-2.4
TATAPOWER	80.0	-1.9	-2.3
DRREDDY	2,370.8	-46.5	-1.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,496.8	0.2	0.0
DOW	22,284.3	-11.8	-0.1
NASDAQ	6,380.2	9.6	0.2
FTSE	7,285.7	-15.6	-0.2
DAX	12,605.2	10.4	0.1
CAC	5,268.8	1.6	0.0
NIKKEI	20,259.2	-71.0	-0.4
Hangseng	27,633.7	120.7	0.4
Straits Times	3,224.0	11.9	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	94.6	0.5	0.5
ICICI Bank	8.6	0.1	0.7
Infosys	14.3	0.0	0.2
TATA Motors	31.3	0.2	0.7
Wipro	5.6	0.0	-0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.1	0.1	0.1
USD/INR	65.4	0.3	0.5
EURO/INR	77.2	-0.2	-0.2
USD/YEN	112.4	0.1	0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,872.0	-167.0	-0.6
Silver (spot) Rs	39,857.0	-419.0	-1.0
Crude (Brent) \$	58.7	0.2	0.4
Crude Oil (WTI) \$	52.1	0.3	0.5

Economy

ADB lowers India growth forecast for this fiscal, next

The Asian Development Bank has lowered India's growth forecast to 7 per cent for 2017-18 from its earlier estimate of 7.4 per cent owing to weak private consumption and business investment and muted manufacturing output. It has also scaled down its outlook for 2018-19 at 7.4 per cent from the previous projection of 7.6 per cent. The projections, which are part of the update to the Asian Development Outlook 2017 that was released in April, also factor in the first quarter GDP growth that was at a three-year low of 5.7 per cent. Inflation, on the other hand, is expected to average 4 per cent this fiscal and 4.6 per cent next fiscal, significantly lower than the previous estimates of 5.2 per cent and 5.4 per cent, respectively. However, the multilateral lender said India continues its strong showing although demonetisation and implementation of the new goods and services tax regime have dented consumer spending and business investment. These short-term disruptions, ADB stated, are expected to dissipate allowing these initiatives to generate growth dividends over the medium term. The latest ADB report remains sanguine for much of the developing Asia in growth metrics as a result of the broad-based recovery in global trade, robust expansion in major industrial economies and improved prospects of China. This will all combine to push growth in the developing Asia for 2017 and 2018 above previous projections, it added. According to ADB Chief Economist Yasuyuki Sawada, growth prospects for the developing Asia are looking up, bolstered by a revival in world trade and strong momentum in China. (Source: Business line)

International News

Stocks Slip in Asia as Consolidation Continues

A cautious tone resumed for Asian equities, with Japanese stocks sliding. The dollar retained modest gains after Federal Reserve Chair Janet Yellen boosted expectations for an interest-rate rise in December and ahead of the U.S. president laying out his tax-reform plan. The Bloomberg dollar index headed for a third day of advances after Yellen said raising borrowing costs gradually is the appropriate policy stance amid uncertainty surrounding inflation. The greenback was also supported by Donald Trump's much-anticipated framework to cut taxes. That pushed down the yen, though didn't stop Tokyo equities sinking as more than half of the companies on the Topix index traded without the right to receive the next dividend. The MSCI Asia Pacific Index was lower for a fifth day. Equities are struggling to make further headway after reaching record highs earlier this month. Chances for higher U.S. rates by the end of the year rose to almost 70 percent from closer to 60 percent before Yellen's speech as the Fed boss saw the economy strong enough to withstand tighter policy. Addresses from central bankers in Canada, the U.K. and the U.S. continue a busy week for policy setters, while geopolitical concerns linger. Escalating tensions on the Korean Peninsula earlier this week saw appetite climb for the yen, Treasuries and gold, a move that's since dissipated. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
<p>25-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>26-Sept-2017</p> <p>Results –</p> <p>Economic Indicators –</p> <p>US—</p>	<p>27-Sept-2017</p> <p>Results -</p> <p>Economic Indicators—</p> <p>US– FOMC meet</p>	<p>28-Sept-2017</p> <p>Results —</p> <p>Economic Indicators—</p> <p>US—</p>	<p>29-Sept-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>
<p>2-Oct-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>3-Oct-2017</p> <p>Results –</p> <p>Economic Indicators –</p> <p>US—</p>	<p>4-Oct-2017</p> <p>Results -</p> <p>Economic Indicators— RBI rate decision</p> <p>US—</p>	<p>5-Oct-2017</p> <p>Results —</p> <p>Economic Indicators—</p> <p>US– Jobless Claims</p>	<p>6-Oct-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>
<p>9-Oct-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US—</p>	<p>10-Oct-2017</p> <p>Results –</p> <p>Economic Indicators –</p> <p>US—</p>	<p>11-Oct-2017</p> <p>Results -</p> <p>Economic Indicators—</p> <p>US—</p>	<p>12-Oct-2017</p> <p>Results —</p> <p>Economic Indicators—</p> <p>US– Jobless Claims</p>	<p>13-Oct-2017</p> <p>Results—</p> <p>Economic Indicators—</p> <p>US– CPI</p>

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

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