

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9880	9950	10000
Support	9820	9770	9720

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,857.1	4.5	0.0
Nifty Future (Aug)	9,873.3	11.0	0.1
Nifty Future (Sep)	9,907.4	11.8	0.1
Bank Nifty	24,274.2	-42.6	-0.2
CNX100	10,211.6	17.8	0.2
CNX500	8,605.8	20.8	0.2
CNX Midcap	17,964.0	107.3	0.6

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,596.1	28.1	0.1
BSE-100	10,237.2	18.1	0.2
BSE-200	4,294.7	8.6	0.2
BSE-500	13,617.1	31.0	0.2
Mid Cap	15,252.1	120.7	0.8
Small Cap	15,646.6	71.1	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,454.2	-0.9	-0.0
CAPITAL GOODS	17,161.4	90.0	0.5
REALTY	2,094.1	-17.5	-0.8
POWER	2,244.2	5.7	0.3
OIL & GAS	14,861.5	-17.9	-0.1
METAL	13,054.5	59.8	0.5
CD	17,419.0	8.2	0.0
AUTO	23,548.0	34.6	0.1
TECK	5,692.9	30.3	0.5
IT	10,021.6	68.4	0.7
FMCG	10,018.5	-23.7	-0.2
HEALTHCARE	13,226.3	327.0	2.5
VIX	12.6	-0.6	-4.6

Exchange	Advance	Decline	Unchg
BSE	1,452	1,119	136
NSE	958	726	70

Volume	Rs (in cr)	% Chg
NSE Cash	24,542.7	3
BSE Cash	3,007.5	-3
NSE F&O	1,013,216.6	42

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,243.9	4,940.9	-696.9
DII	3,686.4	2,642.1	1,044.4

Intraday Nifty Outlook

Index earlier has formed Morning Doji star a bullish reversal candlestick pattern which suggests recent trough to act as strong support and index can see a pull-back. Index has reversed after taking support at lower trend line of the broadening wedge which is a bullish signal for short term trend. RSI has formed positive reversal with price which is a bullish signal and compliments the bullish view of price. Going ahead till index sustains above 9820 it is expected to continue its pullback towards 9920-10000 while support past 9820 comes at a 9770-9720.

Corporate News

Middle East giant in talks to buy Sahara's billion dollar US hotels

Embattled Sahara group is in talks with a large Middle-Eastern enterprise for sale of its majority stake in two prime New York hotels including the iconic Plaza which was once owned by Donald Trump-estimated to command a billion dollar valuation. Sahara holds 85 per cent in New York's Dream Downtown hotel and 70 per cent in the Plaza, where Trump-then a real estate tycoon and owner of the luxurious property-married his second wife Marla Maples in December 1993. Name of the interested buyer from Middle East could not be ascertained but those having shown interest earlier include a Qatar-based sovereign investment fund and also some investors from China and the US. Sources said talks are underway and could be concluded soon for sale of stake in the two hotels held by Sahara, which is raising funds by selling various assets in India and abroad for depositing money in a Special Investor Refund account set up under Supreme Court orders. Market sources pegged the combined estimated valuation of the two hotels, which were acquired by Sahara in 2012 in two separate transactions within months, to be in excess of USD 1 billion in a sale deal despite the depressed real estate sector. The 110 year-old Plaza is situated off Central Park and its ownership has changed hands several times. (Source-Business Line)

Future Group to focus on small stores to build brand presence

Future Group is looking to increase the penetration of its smaller format retail stores in tier II and III cities in a bid to source about 65 per cent of total sales from its private labels in the next five years, a top company official said. "Big Bazaar is our flagship store with highest penetration, but for smaller towns the company is looking at opening smaller format retail stores," C P Toshniwal, chief financial officer of Future Retail, told PTI here. He added that Future Retail will open more Easyday stores across the country and also increase the number of Heritage and Nilgiri stores in the south. Presently, Big Bazaar, including Food Bazaar has about 287 stores across the country. There are about 414 Easyday stores across the country, as well as 120 Heritage and 154 Nilgiri stores in the south. "Opening more stores will in turn increase our brand presence," Toshniwal added. Presently, about 35 per cent of the company's sales comes from private label products. "The stated target of the group is to increase this in the next five years to about 65 per cent. Opening smaller format stores will increase penetration and help establish the brands further," he explained. Speaking about the challenges post Goods and Services Tax (GST), he said that as far as general merchandising is concerned, there were some supply disruptions, which were however regularised in a few weeks. (Source-Business Line)

JSW restarts talks to acquire Italian steel major

Having lost the race to acquire Italy's largest steel company Ilva to ArcelorMittal, Sajjan Jindal-owned JSW Group has re-initiated talks to buy Lucchini SpA, the second largest steel producer in that country. In 2014, JSW Steel had made a bid to acquire Lucchini. However, Algeria's Cevital Group acquired it the following year and renamed the company Aferpi (Acciaierie e Ferriere di Piombino) SpA. Currently, JSW Steel is in talks with Cevital Group to acquire Aferpi for a valuation of \$100 million (₹640 crore), sources said. An email sent to JSW Steel officials on the Aferpi acquisition remained unanswered till the time of going to press. With an annual steel production capacity of about 2.5 million tonne in Piombino, Lucchini was originally owned by Russia's Severstal. The company ran into trouble in the 2008 recession that cut Europe's steel demand by about a quarter. It was declared insolvent in 2012 and the Italian government placed Lucchini under special administration before founding a suitable buyer in Cevital Group. Aferpi is engaged in the production of specialty long products for European railways, bars for specialised auto industry parts and wire rod mills. The JSW Group's talks to acquire a company in Italy comes when its promoter Sajjan Jindal has shown keen interest to produce electric cars India. A foothold in Europe, one of the largest electric car markets, will enable the Group to gain technical knowhow on electric vehicle production and localise manufacture of components much faster, said an analyst. (Source-Business Line)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
AUROPHARMA	732.2	33.5	4.8
LUPIN	992.5	36.7	3.8
SUNPHARMA	483	13.8	2.9
DRREDDY	2,088.2	57.2	2.8
CIPLA	574.1	14.9	2.7

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HCLTECH	867.5	-12.5	-1.4
ADANI PORTS	380.1	-5.0	-1.3
ACC	1,781.5	-20.4	-1.1
BAJAJ AUTO	2,728.6	-26.1	-1.0
BOSCH	21,676.3	-206.2	-0.9

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,443.1	4.1	0.2
DOW	21,813.7	30.3	0.1
NASDAQ	6,265.6	-5.7	-0.1
FTSE	7,401.5	-5.6	-0.1
DAX	12,167.9	-12.9	-0.1
CAC	5,104.3	-8.8	-0.2
NIKKEI	19,425.8	-26.8	-0.1
Hangseng	28,032.0	183.9	0.7
Straits Times	3,261.7	2.1	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	95.9	-0.2	-0.2
ICICI Bank	9.4	0.0	0.5
Infosys	15.2	0.2	1.1
TATA Motors	30.0	0.1	0.2
Wipro	6.0	0.0	-0.5

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.5	-0.3	-0.3
USD/INR	64.0	-0.1	-0.1
EURO/INR	75.5	-0.1	-0.1
USD/YEN	109.2	-0.2	-0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,167.0	68.0	0.2
Silver (spot) Rs	39,012.0	152.0	0.4
Crude (Brent) \$	52.6	0.2	0.3
Crude Oil (WTI) \$	47.7	-0.2	-0.3

Economy

Jaitley sees JAM Trinity ushering in a 'financial inclusion' revolution

Finance Minister Arun Jaitley on Sunday said that the Pradhan Mantri Jan Dhan Yojana and the related Jan Dhan- Aadhaar and Mobile number (JAM) trinity has the potential to link all Indians into one common financial, economic, and digital space. "No Indian will be outside the mainstream. This is nothing short of a social revolution," he said on Sunday, as the government's flagship PMJDY completes three years. Under the scheme aimed at financial inclusion, bank accounts for all citizens have been opened and direct cash transfer of subsidies enabled. As many as 29.52 crore bank accounts have been opened under the scheme with a cumulative balance of ₹65,844.68 crore. Jaitley said zero balance accounts under PMJDY declined from 76.81 per cent in September 2014 to 21.41 per cent in August 2017. He further said that now with the BHIM app and the Unified Payments Interface (UPI), JAM can become fully operational. "A secure and seamless digital payments infrastructure has been created so that all Indians, especially the poor can become part of the digital mainstream," he said. Notwithstanding the ongoing challenge to Aadhaar in the Supreme Court, the Finance Minister outlined a "one billion- one billion- one billion vision" for the country. (Source: Business line)

International News

Asian Equities Mixed as Harvey's Impact Assessed

Asian stocks fluctuated and U.S. equity futures fell as investors weighed the damage from Tropical Storm Harvey on U.S. oil refining centers. The greenback maintained losses after Federal Reserve Chair Janet Yellen failed to provide clues on monetary-policy tightening. Benchmarks in Tokyo swung between gains and losses, while they dropped in Seoul and Sydney with S&P 500 Index futures. Gasoline futures jumped as the wider impact of the storm that shut more than 10 percent of U.S. fuel-making capacity was becoming more evident. The euro traded near the highest since 2015 after European Central Bank President Mario Draghi refrained from talking down the common currency at Jackson Hole. With the much-anticipated central-bank meeting now behind them, investors this week will be eager for signs of constructive progress in U.S. politics after comments on Friday from Gary Cohn, director of the National Economic Council, cut through much of the gloom that had been generated by recent White House scuffles. Cohn said in an interview he expects tax reform to pass this year and that he didn't intend to resign over the president's reaction to riots in Virginia. Treasury traders face a week headlined by Tuesday's auction of bills that mature Sept. 29 -- the deadline Treasury Secretary Steven Mnuchin has called critical for raising the debt ceiling. They will then look forward to inflation and payrolls data that will be key for determining the Fed's next moves. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
28-Aug-2017 Results— Economic Indicators— US—	29-Aug-2017 Results – Economic Indicators – US– Consumer confidence	30-Aug-2017 Results - Economic Indicators– US–	31-Aug-2017 Results — Economic Indicators- US– Jobless Claims	1-Sept-2017 Results– Economic Indicators– Nikkie PMI US–
4-Sept-2017 Results— Economic Indicators— US—	5-Sept-2017 Results – Economic Indicators – US–	6-Sept-2017 Results - Economic Indicators– US–	7-Sept-2017 Results — Economic Indicators- US– Jobless Claims	8-Sept-2017 Results– Economic Indicators– US–
11-Sept-2017 Results— Economic Indicators— US—	12-Sept-2017 Results – Economic Indicators – US–	13-Sept-2017 Results - Economic Indicators– US–	14-Sept-2017 Results — Economic Indicators- US– Jobless Claims	15-Sept-2017 Results– Economic Indicators– US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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