

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9950	10000	10040
Support	9870	9820	9770

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,912.8	55.8	0.6
Nifty Future (Aug)	9,917.1	43.8	0.4
Nifty Future (Sep)	9,950.8	43.5	0.4
Bank Nifty	24,377.1	102.9	0.4
CNX100	10,276.0	64.4	0.6
CNX500	8,669.6	63.9	0.7
CNX Midcap	18,159.7	195.7	1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,750.8	154.8	0.5
BSE-100	10,304.4	67.2	0.7
BSE-200	4,326.2	31.5	0.7
BSE-500	13,721.4	104.4	0.8
Mid Cap	15,407.9	155.8	1.0
Small Cap	15,817.6	170.9	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,551.8	97.6	0.4
CAPITAL GOODS	17,303.6	142.2	0.8
REALTY	2,096.9	2.8	0.1
POWER	2,267.8	23.6	1.0
OIL & GAS	14,916.3	54.7	0.4
METAL	13,094.4	39.9	0.3
CD	17,643.2	224.2	1.3
AUTO	23,637.6	89.6	0.4
TECK	5,757.9	65.0	1.1
IT	10,147.3	125.7	1.3
FMCG	10,130.1	111.5	1.1
HEALTHCARE	13,296.1	69.8	0.5
VIX	12.6	0.1	0.5

Exchange	Advance	Decline	Unchg
BSE	1,612	956	167
NSE	1,130	546	81

Volume	Rs (in cr)	% Chg
NSE Cash	24,237.4	-1
BSE Cash	3,633.1	21
NSE F&O	482,462.2	-52

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	5,926.9	6,051.6	-124.7
DII	2,546.4	2,070.1	476.3

## Intraday Nifty Outlook

Index opened gap up and sustained the gains. Index earlier has formed Morning Doji star a bullish reversal candlestick pattern which suggests recent trough to act as strong support and index can see a pullback. Index has reversed after taking support at lower trend line of the broadening wedge which is a bullish signal for short term trend. RSI has formed positive reversal with price which is a bullish signal and compliments the bullish view of price. Going ahead till index sustains above 9870 it is expected to continue its pullback towards 9950-10000 while support past 9870 comes at a 9820-9770.

## Corporate News

### Royal Enfield starts production at new unit near Chennai

Motorcycle manufacturer Royal Enfield on Monday commenced production at its new factory at Vallam Vadagal near Chennai. Spread over 50 acres, the plant is Royal Enfield's third manufacturing facility, and will produce motorcycles for domestic and international markets. In 2016-17, Royal Enfield, which is part of Eicher Motors, produced and sold 667,135 motorcycles and during this fiscal, the combined production capacity from all the three plants is expected at 825,000 units. The company said its order book continues to be strong and there is a large unmet demand. During the April-July 2017 period, Royal Enfield sold 248,457 motorcycles, registering an increase of 24 per cent when compared with a year-ago volumes. Domestic sales grew by 24 per cent at 242,039 units during this period, while exports grew 19 per cent. Siddhartha Lal, Managing Director & CEO, Eicher Motors, told the recent earnings conference call that the waiting period for its largest selling model Classic 350 was about two months, while for other models it is less than a month. Royal Enfield has planned to invest ₹800 crore during this fiscal, largely towards capacity expansion at Vallam Vadagal, new products and platforms, and technical centres in Leicester, UK, and Chennai to support its growth plans. (Source - Business Line)

### Oil India seeks shareholders' nod to raise Rs. 7,000 cr via bonds

State-run Oil India Ltd (OIL) will seek shareholders' approval to raise Rs.7,000 crore through bonds. The company has proposed a special resolution at its annual general meeting on September 23, 2017, for raising up to Rs. 7,000 crore, OIL said in a filing to the BSE. OIL intends to raise the amount through issue of redeemable non-convertible debentures/bonds on private placement basis from domestic as well as international markets in one or more tranches, the filing said. The proposal to confirm payment of interim dividend and to declare final dividend for 2016-17 on equity shares of the company is also listed on the agenda of the meeting. The proposals for appointment of P Chandrasekaran as Director (Exploration & Development) and to adopt financial results for 2017 are also listed on the agenda of the AGM. (Source - Business Line)

### Nestle India to enter petcare, water, coffee machine segments

In a bid to pass on the benefits of GST to consumers, Nestle India has reduced the prices of its milk products by 8 per cent and cereals and sauces by 1-2 per cent. The company disclosed this at its analyst meet last week. The company, at the meet, also indicated that it is evaluating an entry into categories such as petcare and water in India. An analyst report by Edelweiss Securities stated: "Changes in GST rates for Nestle has been a mixed bag, with rates increasing in categories like confectionery and coffee, while reducing for dairy and infant cereals. Nestle has taken the required price cuts wherever it has gained from rate reduction; however, price hikes have yet to be taken. Nestle has announced 8 per cent price cut in milk, and 1-2 per cent in cereals and sauces." Meanwhile, an analyst report by Motilal Oswal stated: "Price increases could not be taken because of weak environment and competition. The (Nestle) management is looking for price increases in a couple of months, if the environment becomes favourable." The FMCG major has also been on a product launch spree since last year. It told analysts that between January 2016 and May 2017, it launched 43 new products across various segments, and plans to continue with this strategy. "The company will be devoting resources towards products that have the potential to emerge winners on both national and regional scale... As for venturing into new categories, Nestle India would enter categories with global presence... "Key global categories for Nestle like water, coffee machine and petcare are being evaluated for launch in India," the Edelweiss Securities' analyst report added. (Source - Business Line)

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INFY	941.0	28.9	3.2
IOC	440.7	12.5	2.9
NTPC	173.3	4.3	2.5
SUNPHARMA	493.2	10.2	2.1
HEROMOTOCO	3,959.2	76.5	2.0

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
DRREDDY	2,049.4	-38.8	-1.9
POWERGRID	217.1	-3.8	-1.7
TATAMOTORS	379.3	-4.8	-1.3
TATAMTRDVR	225.2	-2.2	-1.0
TATASTEEL	635.9	-3.1	-0.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,444.2	1.2	0.0
DOW	21,808.4	-5.3	0.0
NASDAQ	6,283.0	17.4	0.3
FTSE	7,401.5	-5.6	-0.1
DAX	12,123.5	-44.5	-0.4
CAC	5,079.8	-24.6	-0.5
NIKKEI	19,326.9	-123.0	-0.6
Hangseng	27,803.8	-59.5	-0.2
Straits Times	3,259.3	-8.3	-0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	95.9	0.0	0.0
ICICI Bank	9.4	-0.1	-0.6
Infosys	15.3	0.2	1.1
TATA Motors	29.8	-0.2	-0.6
Wipro	5.9	0.0	-0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.2	0.0	0.0
USD/INR	63.9	-0.1	-0.2
EURO/INR	76.2	0.7	1.0
USD/YEN	108.8	-0.4	-0.4

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,503.0	336.0	1.2
Silver (spot) Rs	39,727.0	715.0	1.8
Crude (Brent) \$	52.0	0.2	0.3
Crude Oil (WTI) \$	46.8	0.2	0.5

## Economy

**India, Germany sign pact to improve grid integration of renewable energy**

India and Germany on Monday signed an agreement on technical cooperation under the Indo-German Energy Programme – Green Energy Corridors (IGEN-GEC). The agreement was signed by India's Ministry of New and Renewable Energy and Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH India on behalf of Germany. An official statement said that the main objective of this programme component is to improve the sector framework and conditions for grid integration of renewable energy. In 2013, Germany had decided to provide concessional loans of up to 1 billion euro through KfW (German Development Bank). In addition, it had offered to lend up to 10 million euro under technical assistance in forecasting, balancing, market design, network management and demand side energy efficiency implemented by GIZ. These contributions have been further increased in 2015 and 2016 through concessional loans of up to 400 million euro for transmission infrastructure. Germany also provides a loan of 7 million euro for training activities in the photovoltaic solar rooftop sector and energy efficiency in residential buildings under technical assistance through GIZ. (Source: Business line)

## International News

**Stocks Drop, Yen Jumps After Korea Missile Launch**

Asian stocks fell and the yen gained after North Korea fired a ballistic missile over Japan, promising to fan simmering tensions with the U.S. Gold extended a rally above \$1,300 an ounce and oil rebounded as investors weighed the damage from Tropical Storm Harvey. South Korea's Kospi index led declines across the region, and volatility jumped. Japan's currency gained versus all major developed peers and the Swiss franc advanced, while the Korean won and Australian dollar dropped in a classic risk-off move. Japan said the missile landed off the eastern coast of Hokkaido in the Pacific Ocean. Gasoline added to a rally as traders counted the toll from the storm that inundated refineries along the Texas coast. Tuesday's missile firing will thrust the confrontation between the U.S. and North Korea back to the fore after the hermit kingdom had been praised by Secretary of State Rex Tillerson last week for its "restraint." Tillerson said last week that North Korea hadn't carried out "provocative acts" since the UN Security Council imposed new sanctions earlier this month, and that Pyongyang's temperance might lead to negotiations "in the near future." Kim Jong Un last tested a missile on July 28. North Korea had threatened earlier this month to fire a missile over Japan toward the U.S. territory of Guam, prompting Trump to browbeat the country with his "fire and fury" comments that roiled global markets. Japan Chief Cabinet Secretary Yoshihide Suga said Tuesday that a missile flying over Japanese territory is "unprecedented," even though North Korea has made multiple threats and missile launches since last year. "Some observers had thought U.S. and North Korea were pursuing discussions behind closed doors, but it turns out North Korea continues to pursue missile development," said Chihiro Ohta, a Tokyo-based senior strategist at SMBC Nikko Securities. "The risk-off stance is likely to continue even if the U.S. responds calmly." (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
THYROCARE	5,000,000	SELL	NORTHWEST VENTURES PARTNERS VII-A-MAURITIUS	670.0

# Morning Wealth

## EVENTS CALENDAR

Monday 28-Aug-2017	Tuesday 29-Aug-2017	Wednesday 30-Aug-2017	Thursday 31-Aug-2017	Friday 1-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators-	Economic Indicators— Nikkie PMI
US—	US– Consumer confidence	US—	US– Jobless Claims	US—
4-Sept-2017	5-Sept-2017	6-Sept-2017	7-Sept-2017	8-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators-	Economic Indicators—
US—	US—	US—	US– Jobless Claims	US—
11-Sept-2017	12-Sept-2017	13-Sept-2017	14-Sept-2017	15-Sept-2017
Results—	Results –	Results -	Results —	Results—
Economic Indicators—	Economic Indicators –	Economic Indicators—	Economic Indicators-	Economic Indicators—
US—	US—	US—	US– Jobless Claims	US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)



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