

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9840	9890	9920
Support	9780	9740	9680

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,796.1	-116.8	-1.2
Nifty Future (Aug)	9,799.0	-118.0	-1.2
Nifty Future (Sep)	9,829.4	-121.4	-1.2
Bank Nifty	24,129.0	-248.1	-1.0
CNX100	10,156.5	-119.5	-1.2
CNX500	8,571.8	-97.8	-1.1
CNX Midcap	17,956.3	-203.4	-1.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,388.4	-362.4	-1.2
BSE-100	10,184.5	-119.9	-1.2
BSE-200	4,277.8	-48.4	-1.1
BSE-500	13,569.7	-151.8	-1.1
Mid Cap	15,277.7	-130.3	-0.9
Small Cap	15,656.0	-161.5	-1.0

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,261.2	-290.5	-1.1
CAPITAL GOODS	17,115.9	-187.7	-1.1
REALTY	2,079.7	-17.2	-0.8
POWER	2,232.4	-35.4	-1.6
OIL & GAS	14,752.1	-164.2	-1.1
METAL	12,950.5	-143.9	-1.1
CD	17,384.4	-258.7	-1.5
AUTO	23,455.3	-182.2	-0.8
TECK	5,699.1	-58.8	-1.0
IT	10,054.6	-92.7	-0.9
FMCG	10,041.2	-88.9	-0.9
HEALTHCARE	13,137.2	-158.9	-1.2
VIX	13.5	0.9	7.1

Exchange	Advance	Decline	Unchg
BSE	789	1,784	127
NSE	480	1,211	59

Volume	Rs (in cr)	% Chg
NSE Cash	23,705.2	-2
BSE Cash	3,695.7	-2
NSE F&O	728,960.8	51

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,264.1	5,723.7	-1,459.6
DII	2,985.4	1,594.1	1,391.3

Intraday Nifty Outlook

Index opened gap down and remained under pressure throughout the session. Index earlier had reversed after taking support at lower trend line of the broadening wedge, behavior close to this trend line will be closely watched for short term trend as a failure to hold this trend line will make the index resume its previous down move. RSI has formed negative reversal with price which is a bearish signal. Going ahead post gap up opening index has immediate resistance at 9840, for index to see any meaningful pullback it needs to sustain above this level which if it does will open the way 9890 while support comes at 9780-9720.

Corporate News

IndianOil to double gas pipeline networks in cities

State-owned Indian Oil Corporation has initiated a massive capacity expansion of its gas and piped natural gas networks in urban areas, Chairman Sanjiv Singh said at the company's 58th AGM, in Mumbai on Tuesday. "The existing gas pipelines network of 15,000 km is being expanded to 30,000 km. As the second largest player in natural gas, IndianOil is investing in gas infrastructure as a strategy to meet future demand by building gas import terminals and pipelines, expanding capacities and customer base and pursuing city gas distribution in diverse markets," Singh said. India is promoting a gas-based economy by doubling gas usage to 15 per cent from the current 6.5 per cent, he added. With the growing demand for petrochemicals, particularly polymers or plastics, IndianOil plans to invest about ₹32,000 crore more in petrochemical projects. These include a revamp of existing capacities, new projects for production of mono ethylene glycol, purified terephthalic acid and petcoke gasification at Paradip, value addition in C4 and C5 streams at Panipat and a polypropylene unit at Barauni, Singh added. (Source: Business Line)

Treebo Hotels raises ₹220 cr in Series C round

Budget hotel chain Treebo Hotels has raised ₹220 crore (\$34 million) in a Series C funding round led by Hong Kong-based investment firm Ward Ferry Management and Karst Peak Capital. Existing investors SAIF Partners, Matrix Partners India and Bertelsmann India Investments also participated in the round. Sidharth Gupta, co-founder, Treebo, said Ward Ferry and Karst Peak were seasoned investors in the global markets, including in the travel and hospitality space and Treebo looked forward to using their experience to drive growth. Prior to the round, the company had raised a total of \$23 million over two rounds from SAIF Partners, Matrix Partners India and Bertelsmann India Investments. Treebo will invest the fresh funds into enhancing customer experience, building a stronger brand, strengthening its technology team, and expanding its footprint in existing and new cities. The company is looking to achieve EBIDTA profitability in the next 24 months. It recently appointed former Amazon.com executive Pradeep Sriram as Head of Finance. It was founded in 2015 by Gupta, Rahul Chaudhary and Kadam Jeet Jain. (Source: Business Line)

Lenders looking to sell 51% stake in Jindal India Thermal Power

A clutch of lenders led by Punjab National Bank (PNB) is looking to sell its 51 per cent stake in Jindal India Thermal Power Ltd (JITPL), along with management control. It has invited expressions of interest (Eoi) from potential investors. "Eols are invited from investors and consortia of investors having adequate financial and technical capability as per qualifying criteria for taking over a 51 per cent stake in JITPL," said a newspaper ad put out by lead lender PNB. A security trustee to the lenders holds 51 per cent of JITPL shares on behalf of the lenders. The lenders have also mandated SBI Capital Markets as transaction adviser for the proposed stake sale. Interested bidders have to submit their Eols by 5 pm on September 18, said the ad. The other lenders in the 17-lender consortium include State Bank of India, United Bank of India, Bank of Baroda, Indian Overseas Bank, UCO Bank, Vijaya Bank, Indian Bank, Punjab & Sind Bank, Canara Bank, Union Bank of India, ICICI Bank and Axis Bank. LIC is also a lender to JITPL. (Source: Business Line)



Morning Wealth

Nifty Top 5 Gain-ers	Close	Pts. Chg	% Chg
TECHM	431.8	4.0	0.9
M&M	1,377.0	3.9	0.3
ZEEL	518.3	0.4	0.1
WIPRO	290.8	0.1	0.0

Nifty Top 5 Los-ers	Close	Pts. Chg	% Chg
BANKBARODA	140.1	-4.2	-2.9
NTPC	168.4	-4.9	-2.8
HINDALCO	227.3	-6.3	-2.7
TATAPOWER	77.0	-1.9	-2.4
SUNPHARMA	481.8	-11.4	-2.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,446.3	2.1	0.1
DOW	21,865.4	57.0	0.3
NASDAQ	6,301.9	18.9	0.3
FTSE	7,337.4	-64.0	-0.9
DAX	11,945.9	-177.6	-1.5
CAC	5,031.9	-47.8	-1.0
NIKKEI	19,468.7	106.2	0.5
Hangseng	27,985.0	220.0	0.8
Straits Times	3,259.7	10.4	0.3

ADR	Close	Pts. Chg	% Chg
HDFC Bank	95.6	-0.3	-0.4
ICICI Bank	9.4	0.0	0.1
Infosys	15.3	0.0	-0.3
TATA Motors	29.7	-0.1	-0.5
Wipro	5.9	0.0	-0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.3	0.1	0.1
USD/INR	64.0	0.1	0.2
EURO/INR	77.1	0.9	1.2
USD/YEN	109.8	0.6	0.6

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,724.0	221.0	0.8
Silver (spot) Rs	39,970.0	243.0	0.6
Crude (Brent) \$	51.8	-0.1	-0.2
Crude Oil (WTI) \$	45.9	-0.6	-1.3

Economy

GST yields Rs 92,283-crore revenue in July

The government's gamble with Goods and Services Tax (GST) seems to have paid off as the indirect tax regime has yielded higher than expected revenue in the first month of its operations. As many as 38.38 lakh businesses have filed GSTR- 3B for the month of July, paying ₹92,283 crore as tax. This is marginally higher than the ₹91,000 crore budgeted by the Centre and the States. "We have already exceeded the target in the first month," said Finance Minister Arun Jaitley on Tuesday, adding that the tax collection number would "somewhat increase" with more compliances. Only 64.92 per cent of the eligible 59.57 lakh businesses have paid GST for the month of July and more are expected to pay. He, however, cautioned that the figures would see some adjustment as the compensation cess has to be removed from it. "In sum total, we seem to be comfortable. But we will have to break up the figures and see if some State has not received the expected revenue. In that case, compensation will be given," Jaitley said. Quoting data up to 10 a.m. on Tuesday, Jaitley said the total revenue from Central GST is ₹14,894 crore and from State GST is ₹22,722 crore. Collections from Integrated GST is ₹47,469 crore of which IGST from imports is ₹20,964 crore. Compensation cess amounts to another ₹7,198 crore of which ₹599 crore is compensation cess from imports. (Source: Business line)

International News

Asian Stocks Rebound as North Korean Fears Abate: Markets Wrap

Asian stocks advanced after President Donald Trump's measured response to North Korean missile launches and comments from Kim Jong Un suggested geopolitical tensions will ease off. The yen fell for a second day. Equity indexes in Japan, South Korea and Hong Kong gained after U.S. stocks rebounded from losses initially sparked when Kim's regime fired a missile over Japan. The yen rallied on Tuesday as safe havens advanced, only to more than give up those gains as investors speculated the event won't flare up. Bond yields rose as risk assets came back in favor and gold held at the highest level this year. Gasoline advanced for a seventh day as Tropical Storm Harvey picked up strength again. Asian markets were roiled on Tuesday after North Korea fired a ballistic missile over Japan in an act the latter called an "unprecedented, grave and serious threat." Trump said the U.S. will consider "all options" in its response. Kim said Wednesday the missile was in protest at annual military exercises between the U.S. and South Korea. That suggests the standoff is unlikely to intensify and, coupled with Trump's tempered remarks, helped underpin risk assets. (Source: Bloomberg)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
DR. LAL PATH LABS	750,000	SELL	WAGNER LTD.	780.0



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
28-Aug-2017 Results— Economic Indicators— US—	29-Aug-2017 Results – Economic Indicators – US– Consumer confidence	30-Aug-2017 Results - Economic Indicators— US—	31-Aug-2017 Results — Economic Indicators- US– Jobless Claims	1-Sept-2017 Results— Economic Indicators— Nikkie PMI US—
4-Sept-2017 Results— Economic Indicators— US—	5-Sept-2017 Results – Economic Indicators – US—	6-Sept-2017 Results - Economic Indicators— US—	7-Sept-2017 Results — Economic Indicators- US– Jobless Claims	8-Sept-2017 Results— Economic Indicators— US—
11-Sept-2017 Results— Economic Indicators— US—	12-Sept-2017 Results – Economic Indicators – US—	13-Sept-2017 Results - Economic Indicators— US—	14-Sept-2017 Results — Economic Indicators- US– Jobless Claims	15-Sept-2017 Results— Economic Indicators— US—

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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