

Nifty Futures	Level 1	Level 2	Level 3
Resistance	9920	9950	10000
Support	9840	9780	9720

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	9,884.4	88.4	0.9
Nifty Future (Aug)	9,883.6	84.6	0.9
Nifty Future (Sep)	9,912.5	83.1	0.8
Bank Nifty	24,308.7	179.8	0.7
CNX100	10,258.1	101.5	1.0
CNX500	8,663.2	91.4	1.1
CNX Midcap	18,211.4	255.1	1.4

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	31,646.5	258.1	0.8
BSE-100	10,289.8	105.3	1.0
BSE-200	4,322.8	45.0	1.0
BSE-500	13,716.3	146.6	1.1
Mid Cap	15,505.8	228.2	1.5
Small Cap	15,867.7	211.7	1.3

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	27,475.7	214.4	0.8
CAPITAL GOODS	17,271.3	155.4	0.9
REALTY	2,114.1	34.5	1.6
POWER	2,244.5	12.1	0.5
OIL & GAS	15,093.7	341.6	2.3
METAL	13,292.9	342.4	2.6
CD	17,596.4	211.9	1.2
AUTO	23,602.8	147.5	0.6
TECK	5,708.6	9.5	0.2
IT	10,062.2	7.5	0.1
FMCG	10,142.2	101.0	1.0
HEALTHCARE	13,211.4	74.2	0.6
VIX	12.9	-0.7	-4.8

Exchange	Advance	Decline	Unchg
BSE	1,805	770	127
NSE	1,257	397	79

Volume	Rs (in cr)	% Chg
NSE Cash	23,269.4	-2
BSE Cash	2,478.7	-33
NSE F&O	730,518.9	0

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	4,169.5	4,181.9	-12.5
DII	2,238.9	1,948.2	290.8

## Intraday Nifty Outlook

Index opened gap up and remained strong throughout the session. Index earlier had reversed after taking support at lower trend line of the broadening wedge, behavior close to this trend line will be closely watched for short term trend as a failure to hold this trend line will make the index resume its previous down move. RSI has formed negative reversal with price which is a bearish signal. Going ahead index has immediate resistance at 9920, for index to continue its pullback it needs to surpass this level which if it does will open the way for 9950-10000 while support comes at 9840-9780.

## Corporate News

### Adani order puts wind in Inox sails

Inox Wind Ltd, one of India's largest wind power equipment makers, has won an order to supply wind turbine generators to a unit of Adani Group for its 100-MW project in Kutch, Gujarat, helping the company stay afloat in a difficult market. The order involves supply of 50 units of 2MW wind turbine generators of 120 meters hub height and 113 rotor diameter over the next six-nine months, Inox Wind said in an announcement to the exchanges. Inox Wind will develop and commission the project as well as provide long-term operation and maintenance services. Adani Green Energy, the renewable unit of Adani Group, won the project under the first round of Solar Energy Corporation of India (SECI) bids for wind projects connected to the Central grid. The PPA for the wind farm has been signed for a fixed tariff of ₹3.46 a unit for 25 years. According to Kailash Tarachandani, CEO of Inox Wind, the company is hoping to benefit from the auction-based market regime that was recently introduced in the wind sector (as against feed-in-tariff regime) due to its cost-competitive advantage. "The upcoming SECI and State auctions will begin a new phase of robust growth for the wind industry critical for reaching the 60 GW wind power capacity goal by 2022 for the country," Tarachandani added. Falling wind power tariffs and slow pace of new wind power auctions due to introduction of competitive bidding mechanism in the segment have started putting pressure on turbine manufacturers, resulting in a decline in the firm's revenues and orders for the past several quarters. While reporting its results for the first quarter of the current fiscal, Inox Wind said it was seeing a temporary downturn in wind power market due to the transition from the feed-in-tariff based market regime to the auction based regime. (Source – Business Line)

### Zydus Cadila gets USFDA nod for blood clotting drug, shares up over 2%

Zydus Cadila has received approval from the US health regulator to market aspirin and extended release dipyridamole capsules, used to prevent excessive blood clotting and reduce the risk of strokes. Shares of the company's listed entity Cadila Healthcare after the announcement rose by over 2 per cent at Rs. 510 apiece on the BSE. The company has received final approval from the US Food and Drug Administration (USFDA) to market the drug in the strengths of 25mg/ 200mg, Zydus Cadila said in a BSE filing. The company said it will manufacture the drug at its formulations manufacturing facility in Ahmedabad. The company has more than 140 approvals and has so far filed over 300 abbreviated new drug applications (ANDAs) since it commenced filings in 2003-04. (Source – Business Line)

### ABB India achieves 5 gigawatt milestone for solar inverters

ABB India has achieved the 5 gigawatt milestone for solar inverters. From schools to airports, canal tops and mega solar plants, ABB's solar inverters power solar installations across the country. According to market reports, India is set to become the third largest solar market in 2017, and is expected to touch about 5 per cent of the global solar capacity. Azure Power and ABB India's senior leadership were present at an event to mark the 5GW milestone journey supported by ABB customers in India. The event took place at ABB's solar inverter factory in Bengaluru. Inverters are the heart of solar installations and ABB pioneered inverter production in the country in 2012. Last year, ABB India doubled its solar inverter manufacturing capacity in India. In 2015 it doubled its solar inverter installed base to 2GW in a span of five months. ABB's end-to-end portfolio for solar energy, including solar inverters, powers about 50 per cent of the solar projects in the country. (Source – Business Line)



## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
IOC	452.9	18.4	4.2
HINDALCO	236.4	9.0	4.0
BOSCHLTD	22,465.2	771.9	3.6
BPCL	521.0	16.9	3.3
VEDL	305.6	6.5	2.2

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TECHM	425.8	-6.0	-1.4
M&M	1,358.2	-18.8	-1.4
CIPLA	566.4	-2.5	-0.5
BANKBARODA	139.5	-0.6	-0.4
HCLTECH	849.2	-3.3	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,457.6	11.3	0.5
DOW	21,892.4	27.1	0.1
NASDAQ	6,368.3	66.4	1.0
FTSE	7,365.3	27.8	0.4
DAX	12,002.5	56.6	0.5
CAC	5,056.3	24.4	0.5
NIKKEI	19,642.8	136.2	0.7
Hangseng	27,954.0	-140.6	-0.5
Straits Times	3,277.9	12.6	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	96.2	0.6	0.6
ICICI Bank	9.4	0.0	-0.2
Infosys	15.1	-0.2	-1.4
TATA Motors	29.8	0.2	0.5
Wipro	5.9	0.0	0.3

Currencies	Close	Pts. Chg	% Chg
Dollar Index	93.0	0.1	0.1
USD/INR	64.0	0.0	0.0
EURO/INR	76.4	-0.7	-1.0
USD/YEN	110.5	0.2	0.2

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	29,533.0	-129.0	-0.4
Silver (spot) Rs	39,681.0	-137.0	-0.3
Crude (Brent) \$	50.9	0.0	0.0
Crude Oil (WTI) \$	45.9	-0.0	-0.1

## Economy

## GST will impact direct taxes too

Finance Minister Arun Jaitley on Wednesday said that the recently introduced Goods and Services Tax (GST) regime will have an impact on direct taxes too, indicating that collections of direct taxes could swell once GST gets implemented in full force in coming days. "The impact of GST will not only be on indirect taxes, but on direct taxes also. The possibility of detection of escaped income is high as GST ushers in transparency," Jaitley said after releasing a Wolters Kluwer book on income tax here. He highlighted that the extent of compliance would get clearer when the GST implementation gets into the sphere of 'matching of Bills' for input tax credit purposes. "It will pay you (taxpayers) to be honest," Jaitley added. He highlighted that there is only one colour of money left in the country. "If you look at each of the steps which we have been taking — we first gave an opportunity for people holding money outside the country to declare and come clean. We have rewritten many of the treaty provisions that facilitated round tripping (Mauritius, Cyprus and Singapore). And we have also implemented the Benami Law," he said. From a period of 1988 to 2014, the Benami Prohibition Law passed by Parliament was never implemented. Jaitley also underscored the need to reduce the quantum of cash in the economy. He said that the demonetisation exercise undertaken in November last year had helped increase the income tax base of the country. Shireesh Sahai, Chief Executive Officer, India, Wolters Kluwer, a leader in information services and solutions for professionals in health, tax and accounting, said that the government's digitalisation drive and regulatory changes in recent months had positive impact on the economy. (Source: Business line)

## International News

## Asia Stocks Rise as China PMI Adds to Growth Story

Asian shares advanced after data underscored the resilience of the American and Chinese economies, while the U.S. administration sent mixed signals on North Korea and its latest missile launch. The yen fell for a third day and oil declined with gold. Equity benchmarks rose in Tokyo and Sydney after U.S. stocks advanced for a fourth day. South Korea's Kospi index fell after the central bank held interest rates at a record low and U.S. President Donald Trump published a Twitter post on North Korea. The dollar strengthened from the lowest in more than two years after second-quarter growth figures were revised up. Oil declined and gasoline advanced as Harvey continued to pound the energy-rich Gulf of Mexico coast, home to more than half of the U.S.'s refining capacity. China's official factory gauge further strengthened in August, data showed Thursday, defying economist forecasts for a decline. That came after a report Wednesday showed U.S. second-quarter growth reached the fastest pace in two years on stronger household spending and gains in business investment. A private report on payrolls indicated robust hiring this month, two days before government jobs data will be scoured for clues on the timing of the Federal Reserve's next rate move. Trump signaled he is running out of patience with Kim Jong Un's regime after the latest provocation in which Pyongyang sent a missile over Japan earlier this week. Trump dismissed the idea of negotiating, while his defense chief said the U.S. hasn't given up on diplomatic options. Storm Harvey returned to land and is poised to dump more rain over Texas and Louisiana. (Source: Bloomberg)

## Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
UJJIVAN FINANCIAL SERVICES LTD.	5,900,000	BUY	CINAMON CAPITAL LTD.	360.0

## Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



## EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
28-Aug-2017 Results—  Economic Indicators—  US—	29-Aug-2017 Results –  Economic Indicators –  US– Consumer confidence	30-Aug-2017 Results -  Economic Indicators–  US–	31-Aug-2017 Results —  Economic Indicators-  US– Jobless Claims	1-Sept-2017 Results–  Economic Indicators– Nikkie PMI  US–
4-Sept-2017 Results—  Economic Indicators—  US—	5-Sept-2017 Results –  Economic Indicators –  US–	6-Sept-2017 Results -  Economic Indicators–  US–	7-Sept-2017 Results —  Economic Indicators-  US– Jobless Claims	8-Sept-2017 Results–  Economic Indicators–  US–
11-Sept-2017 Results—  Economic Indicators—  US—	12-Sept-2017 Results –  Economic Indicators –  US–	13-Sept-2017 Results -  Economic Indicators–  US–	14-Sept-2017 Results —  Economic Indicators-  US– Jobless Claims	15-Sept-2017 Results–  Economic Indicators–  US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)

**Disclaimer Appendix****Analyst (s) holding in the Stock : Nil****Analyst (s) Certification:**

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