

Opening Bell

Market Outlook

Indian markets are expected to open negative taking cues from global markets. The upcoming US elections in the coming week and US services PMI to be declared today would be key to watch,

Markets Yesterday

- Domestic markets ended in the negative territory amid weak global cues and losses in the rupee on speculation of Donald Trump winning the US presidential elections
- US markets ended in the red ahead of the US presidential elections and on new fears of a Fed rate hike in the next policy

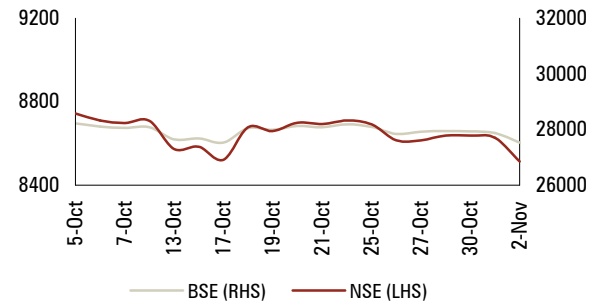
Key Developments

- In Q2FY17, Grindwell Norton is expected to report topline growth of 9.6% YoY to ₹ 311.1 crore on the back of expected growth of 9% and 13% in abrasive and ceramic segment, respectively. Margins are expected at 16.3% vs.15% YoY due to improved utilisation in both abrasives and ceramics, where the current utilisation is at ~65% and ~50%, respectively. Accordingly, PAT is expected to grow 19.8% YoY to ₹ 30.2 crore
- In Q2FY17, we expect TTK Prestige's revenues to grow 13.7% in YoY to ₹ 479 crore on the back of 10% growth in the appliances segment and 4% growth in the cooker segment. The EBITDA margin is expected to remain flattish with marginal growth at 12.5% and EBITDA growth of 14% to ₹ 59.8 crore. Consequently, net profit is expected to grow 12.8% YoY to ₹ 38.4 crore
- Ambuja Cements is expected to announce its Q2 numbers today. We expect Ambuja to report 4% YoY growth in revenue to ₹ 2179.6 crore led by 1% YoY growth in volumes and 3% growth in realisations. EBITDA/tonne is expected at ₹ 872/tonne (up 42% YoY)

Today's Highlights

Bank of England bank rate
Results: Shoppers Stop, EIH, TTK Prestige, Ambuja Cement, Grindwell Norton, Star Ferro

Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	27,527	27,877	-1.3	-0.2	6.7	18.9
Nifty	8,514.0	8,626.3	-1.3	-1.4	7.1	19.3

Institutional Activity

	CY14	CY15	YTD CY16	Yesterday	Last 5 Days
FII (₹ cr)	99,525	16,919	32,832	-667	-2,819
DII (₹ cr)	-30,570	66,249	9,087	407	2,458

World Indices – Monthly performance

Nikkei	Shanghai	BSE	France	U.K.
17,135	3,105	27,527	4,415	6,845
4.2%	3.3%	0.0%	-0.8%	-0.8%
NSE	Germany	Dow Jones	Kospi	Nasdaq
8,514	10,371	17,960	1,984	5,106
-1.1%	-1.3%	-1.5%	-3.2%	-3.9%

Nifty Heat Map

M&M	1,369.3 3.2%	Indusind Bank	1,229.5 1.3%	NTPC	156.5 1.0%	HUL	841.1 0.7%	Axis Bank	476.8 0.2%
NMDC	138.3 -0.1%	Kotak Bank	804.0 -0.2%	Bajaj Auto	2,818.8 -0.2%	Hindalco	156.5 -0.3%	Wipro	457.9 -0.6%
Coal India	328.0 -0.6%	Vedanta Ltd	218.3 -0.7%	Cairn India	241.0 -0.7%	Infosys	981.1 -0.8%	Tech M.	429.8 -0.9%
HDFC Ltd	1,404.4 -0.9%	L&T	1,448.7 -1.0%	Power Grid	175.1 -1.0%	GAIL	428.0 -1.0%	Tata Steel	413.4 -1.0%
ACC	1,488.2 -1.0%	Lupin	1,492.6 -1.0%	HDFC Bank	1,246.2 -1.1%	ITC	237.3 -1.1%	HCL Tech	764.3 -1.1%
ICICI Bank	271.9 -1.3%	Hero Moto	3,326.9 -1.3%	Asian Paints	1,062.8 -1.3%	United Spirits	2,192.6 -1.4%	Tata power	77.1 -1.4%
Maruti	5,794.6 -1.4%	Ambuja Cement	240.6 -1.6%	TCS	2,304.1 -2.0%	Dr Reddy	3,260.8 -2.0%	Ultratech	3,896.1 -2.0%
Cipla	560.1 -2.0%	BPCL	660.2 -2.4%	Bharti Airtel	309.6 -2.5%	RIL	1,023.8 -2.6%	Sun Pharma	714.1 -2.7%
Grasim Ind	935.9 -2.8%	IDEA	74.3 -3.0%	SBI	251.1 -3.1%	Yes Bank	1,209.7 -3.2%	BHEL	137.0 -3.2%
Tata Motors	513.3 -3.3%	Bank of Baroda	150.0 -3.4%	IDFC	65.7 -4.0%	ONGC	277.3 -4.1%	PNB	136.7 -5.0%

Markets Today

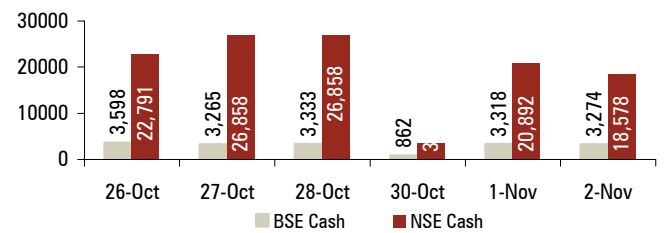
	Close	Previous	Change (%)	MTD(%)	YTD(%)
Commodities					
Gold (₹/10 gm)	30,551	30,049	1.7	1.7	22.2
Silver (₹/kg)	43,547	42,003	3.7	3.7	32.0
Crude (\$/barrel)	47.4	46.9	1.2	-1.8	27.2
Copper (\$/tonne)	NA	NA	NA	1.3	4.3
Currency					
USD/INR	66.72	66.74	0.0	0.1	-0.8
EUR/USD	1.11	1.11	0.1	1.2	2.3
USD/YEN	103.19	103.30	-0.1	1.6	16.5
ADRs					
HDFC Bank	70.0	69.9	0.1	-2.7	13.5
ICICI Bank	8.2	8.3	-1.9	NA	NA
Tata Motors	37.9	39.1	-3.1	-2.3	32.5
Infosys	15.2	15.3	-0.7	-3.3	-8.9
Dr Reddys Labs	48.5	49.7	-2.3	7.0	7.3

Key Data Points

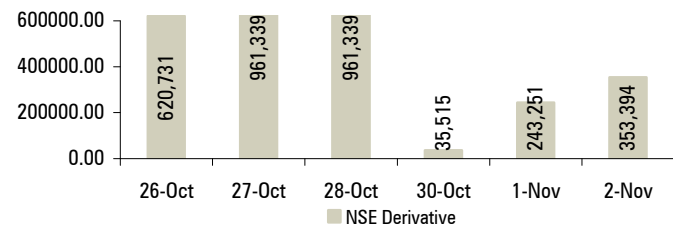
KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.25%	6.50%
RBI Reverse Repo Rate	N/A	5.75%	6.00%
CPI YY	September	4.31%	5.05%
Current Account Balance	Q1	-0.3bln \$	-7.1bln \$
Exports - USD	September	22.88bln \$	21.52bln \$
FX Reserves, USD Final	w/e	365.75bln \$	363.82bln \$
GDP Quarterly yy	Q1	7.10%	7.90%
GDP Annual	12M	7.60%	7.30%
Imports - USD	September	31.22bln \$	29.19bln \$
Industrial Output yy	August	-0.70%	-2.40%
Manufacturing Output	July	-3.40%	0.90%
Trade Deficit - RBI	Q2	-23.8bln \$	-24.8bln \$
Trade Deficit Govt - USD	September	8.34bln \$	7.67bln \$
WPI Food yy	September	5.75%	8.23%
WPI Fuel yy	September	5.58%	1.62%
WPI Inflation yy	September	3.57%	3.74%
WPI Manufacturing Inflation yy	September	2.48%	2.42%

Exchange Cash Turnover (₹ crore)



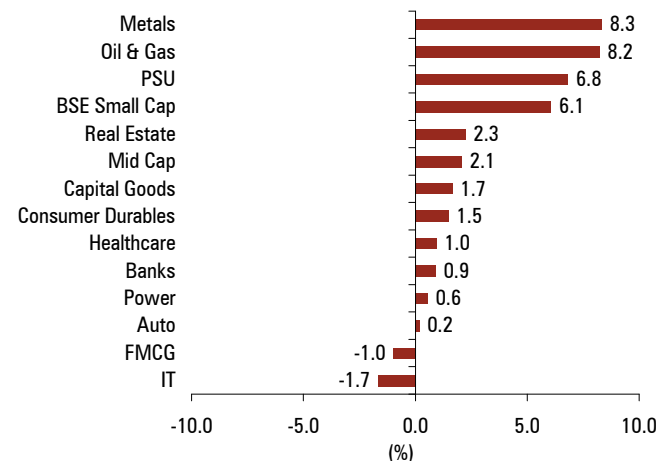
NSE Derivative Turnover (₹ crore)



Sectoral Index

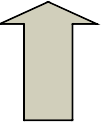
Sector	Close	Previous	Change	% Change	Volume
Auto	22033.25	22275.18	-241.93	(1.09)	2772000
Banks	21993.16	22249.6	-256.44	(1.15)	5554000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	14659.35	14825.31	-165.96	(1.12)	5111000
Consumer Durables	12737.08	12785.79	-48.71	(0.38)	420000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	10578.36	10662.6	-84.24	(0.79)	10837000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	11975.7	12315.48	-339.78	(2.76)	2797000
Power	2000.93	2019.32	-18.39	(0.91)	10069000
PSU	7809.76	7973.06	-163.3	(2.05)	23733000
Real Estate	1512.53	1546.27	-33.74	(2.18)	7842000

Sectoral Performance – Monthly Returns (%)



Key News for Today

Company/ Industry	News	View	Impact
TechM	According to media sources, TechM has bagged a five year deal from Finland's Stockmann. The deal would allow Stockmann to consolidate its vendor portfolio and save €4 million annually from 2018 onwards. TechM would maintain Stockmann's maintenance and business	The deal would help TechM maintain its growth momentum and increase penetration among clients and European geographies	↑
TechM	According to media sources, Norway's agricultural cooperative firm, Nortura has awarded end-to-end cloud services engagement to TechM. As part of the deal, TechM would absorb 20 employees from Nortura and manage its entire data centre infrastructure	The deal would help TechM maintain its growth momentum. It could witness traction from the Nordic region in coming years as part of the second or third wave of outsourcing	↑

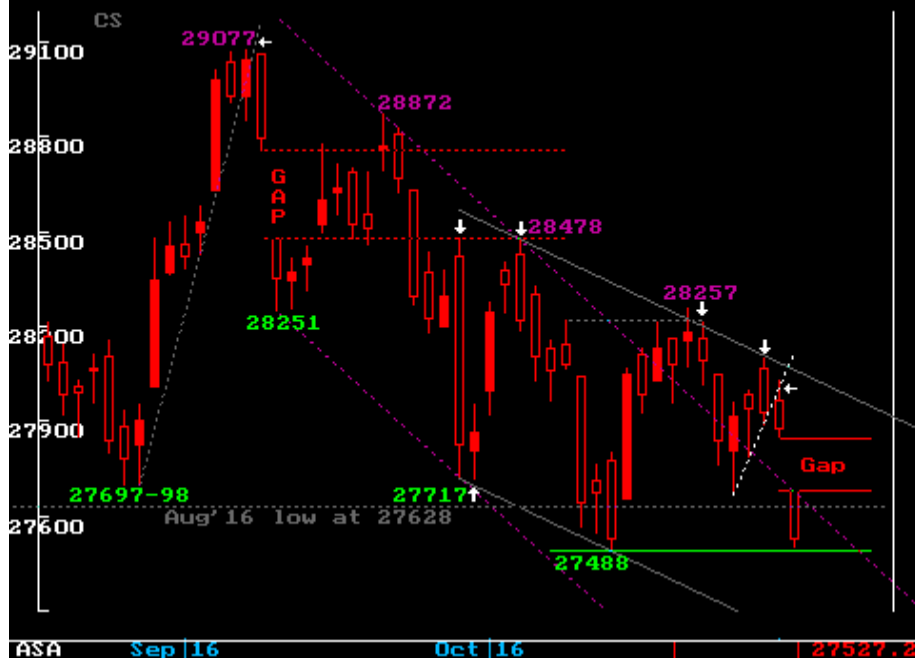
Real estate sector	According to Liases and Foras, a combination of stagnant property prices over the past two years and a reduction in interest rates have led to a 15% YoY jump in home sales across top eight cities in the country to 78.2 million sq ft in Q2FY17	We believe this robust sales volume growth projects the improvement in buyer sentiment, boding well for our coverage companies like Mahindra Lifespace and Oberoi Realty, going ahead	
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Key developments (Continued...)

- EIH will announce its Q2FY17 numbers today. We expect 6.3% YoY drop in revenues to ₹ 283.4 crore on account of closure of its property in Delhi for renovation. PAT is also expected to fall 54% YoY to ₹ 4.9 crore
- We expect Shoppers Stop's (SSL) revenue growth in Q2FY17 to remain moderate due to subdued consumer sentiments and a delayed festive season. We expect revenues to grow 6% to ₹ 1364 crore while HyperCity same stores sale growth (SSSG) is expected to decline 1%. Consolidated EBITDA margin is expected to decline 150 bps to 2.9% owing to a decline in standalone margin and loss at the EBITDA level in the HyperCity format. We expect SSL to report a net loss of ₹ 7.2 crore
- For October 2016, auto companies reported their volumes. M&M automotive volumes grew 1.2% YoY to 52,008 units, largely supported by 3% growth in its PV segment (driven by TUV300, KUV100 & Tiago) while its domestic tractor volumes reported strong growth of 60.7% YoY to 43,826 units. Honda Cars India's (HCIL) volumes declined 22.8% YoY to 15,567 units. In the 2-W space, market leader Hero MotoCorp (HMCL) reported volumes growth of 3.6% YoY to 663,153 units, mainly after retail sales during festive period continued with the good momentum. Bajaj Auto's (BAL) overall volumes declined 2% YoY to 376,765 units, after growth of 21.4% YoY in domestic sales was offset by de-growth of 30.3% YoY in the export market. Its domestic motorcycle volumes were up 5% YoY to 212,997 units while domestic 3-W volumes grew 11% YoY to 25,784 units. TVS motors overall 2-W volumes grew 15.1% YoY to 303,885 units while its 3-W volumes declined 54.3% YoY to 4,805 units
- As per media sources, the state government of Kerala has granted approval to Kerala Industrial Infrastructure Development Corporation to set up a petrochemical Park in Kochi. The project's estimated cost is ~₹ 1864 crore and will gain significance with the proposed expansion of BPCL's Kochi refinery
- Ajanta Pharma has received USFDA approval for the generic version of Daiichi Sankyo's hypertension drug Azor (Amlodipine + Olmesartan Medoxomil Tablets) in the US
- As per media sources, domestic steel players have opposed the move to impose anti-dumping duty on metallurgical coke (met coke). The Commerce Ministry had recently recommended a \$25/tonne duty on import of met coke
- The search for a new chairman of Tata Sons following the ouster of Cyrus Mistry has thrown up quite a few names. TCS CEO N Chandrasekaran is one of the strong candidates for the post
- As per media sources, coal availability at 40 power plants is less than 15 days. Six plants have supply of less than seven days while 12 other plants have coal availability of less than five days

Sensex Chart

SENSEX(19-08-16 TO 02-11-16) Daily



Technical Outlook

We said, "Global cues are negative ... could see the index moving to August 2016 low, and three-month support area..." The index opened with a huge gap-down. Breaking the August low, it settled 349 points or 1.2% lower. All sectors ended negative. PSU banks, oil & gas, realty and pharma lost 2-4%. As the broader market turned negative, the A/D ratio worsened to 1:6.

The action formed a Bear candle, with a 160-point gap-down area above its head, which broke August 2016 low. It is now testing the October 2016 low of 27488, holding which on a closing basis, can see positive effort. However, watch the gap-down area. A close below October 2016 low could see a lower Grey channel enclosing "lower top lower bottom" since September 2016.

Pivot Points

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	27527.22	27458.90	27363.55	27548.15	27592.80	-ve
NIFTY	8514.00	8496.05	8463.10	8518.40	8529.55	-ve
ACC	1488.15	1476.75	1469.35	1491.25	1498.50	-ve
AXIS BANK	476.80	472.85	469.75	479.05	482.15	Neutral
HDFC BANK	1246.15	1239.85	1234.65	1246.95	1250.50	-ve
SBI	251.05	249.05	247.25	251.80	253.15	-ve
HDFC	1404.35	1394.75	1379.00	1403.10	1407.25	-ve
MARUTI SUZUKI	5794.60	5764.75	5731.75	5804.70	5824.70	-ve
TATA MOTORS	513.30	508.45	504.05	515.25	518.65	-ve
M & M	1369.30	1361.70	1341.70	1401.70	1410.15	+ve
BAJAJ AUTO	2818.80	2782.55	2771.45	2812.50	2827.50	-ve
TCS	2304.05	2284.70	2266.80	2309.20	2321.45	-ve
INFOSYS	981.05	978.20	972.60	981.95	983.80	-ve
CIPLA	560.10	555.10	552.35	561.30	564.40	-ve
ONGC	277.25	273.40	270.45	278.45	280.95	-ve
RELIANCE	1023.75	1015.55	1011.35	1026.45	1031.95	-ve
BHARTI AIRTEL	309.60	306.95	305.40	310.45	312.20	-ve
DLF	144.85	143.25	142.00	145.25	146.25	-ve

CNX Nifty Technical Picture

Nifty 50	Intraday	Short Term
Trend	Range bound	Range bound
Trend Reversal		
Support	8480-8450	8500
Resistance	8525-8550	8800
20 Days EMA		8648
200 days EMA		8328

Advances / Declines

	Advances	Declines	Unchanged
BSE	965	1967	110
NSE	311	1335	52

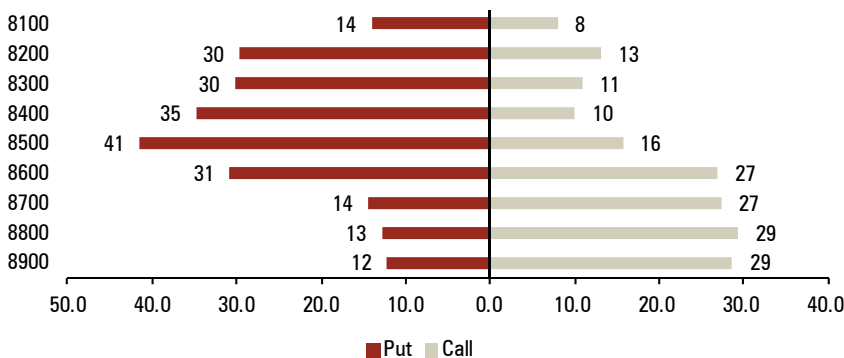
Daily Technical Calls

1. Buy NTPC in the range of 155.00-155.50
2. Sell Cipla in the range of 564.50-565.50

*All recommendations are of October Future

See Momentum Pick for more details

Nifty Call – Put Strike (No. of shares in lakh) – October 2016



Intraday Derivative Strategy

Buy HINDAL NOV Fut at 158.80-159.10
View: Bullish Strategy: Buy Future
CMP: 157.1
Target 1: 159.9 Target 2: 162.2
Stop Loss: 157.7
Sell TVSMOT NOV Fut at 394.00-395.00
View: Bearish Strategy: Sell Future
CMP: 399.1
Target 1: 392.5 Target 2: 388.5
Stop Loss: 396.5

See Daily Derivatives for more details

Results/Events Calendar

17	October Monday	18	October Tuesday	19	October Wednesday	20	October Thursday	21	October Friday	22	October Saturday
Ultratech Cement Japan Industrial Prod YoY US Industrial Prod MoM EU CPI YoY		Havells India US CPI YoY UK CPI YoY		KPIT Technologies Bayer Cropscience Hindustan Zinc China GDP YoY		Syngene Int., DB Corp Biocon, Gulf Oil Lubricants LIC Housing Finance Kajaria Ceramics Yes Bank, Reliance Industries		Wipro, HCL Tech Mindtree Ltd, ACC Unichem Lab, SKF India Cairn India Oberoi Realty, V-Guard		Persistent Systems	
24	October Monday	25	October Tuesday	26	October Wednesday	27	October Thursday	28	October Friday	29	October Saturday
Mahindra CIE, Idea Cellular Swaraj Engines, Reliance Capital Navin Fluorine Rallis India, Bharti Infratel Greenply, Saurashtra Cement		Kotak Bank, PI Ind, Axis Bank Asian Paints, Alembic Pharma Dr Reddy's Lab, Federal Bank Zee Ent, Syphony, HDFC Bank Bharti Airtel, KSB Pumps		HDFC Ltd, Cadila, Somany Exide Ind, Ajanta Pharma JK Lakshmi Cement Torrent Pharma, Sagar Cement Indoco Remedies, Hero Moto		Tech Mah, IOCL, FSL, ONGC Bajaj Finserv, EPC, JSW Steel PVR, Inox, United Spirits Mah Lifespace, BEL, Maruti Castrol, InfoEdge, Wonderla		Kansai Nerolac, Dish TV Bajaj Auto, Marico Vedanta, UPL, Colgate Eicher Motors, Nestle		JK Cement	
31	October Monday	01	November Tuesday	02	November Wednesday	03	November Thursday	04	November Friday	05	November Saturday
		VST Industries, Century Ply Markit US Mfg PMI Nikkei India PMI Mfg Markit US Mfg PMI China Manufacturing PMI		HT Media, Taj GVK Markit Eurozone Mfg PMI		Shoppers Stop, EIH TTK Prestige, Ambuja Cement Grindwell Norton Star ferro and cement Bank of England Bank rate		Titan Company TCL, VST Tiller & Tractors CARE, Apcotex Oriental Carbon & Chemicals US Unemployment Rate		Amara Raja Batteries Mangalam Cement PNB	
07	November Monday	08	November Tuesday	09	November Wednesday	10	November Thursday	11	November Friday	12	November Saturday
Eclerx Services Shree Cement GSK Consumer Markit Eurozone Retail PMI Pitti Laminations		VA Tech Wabag, HEG, ENIL MRPL, Deccan Cem, Tata Com Ashok Leyland, Bharat Forge PTC India Finance Industrial Prod UK YoY		Lupin, Cipla, Premco Global Ramco cement, J&K Bank Apollo Tyre, Indian Bank Pidilite, Bosch, NCC Limited China CPI YoY		Motherson Sumi, Talwalkars Page Ind, Sun Pharma Bajaj Elec, Phillips Carbon Camlin Fine Science India Trade Balance		M&M, Apollo Hospital, SBI Navneet Education, D-Link IPCA Lab, BPCL Industrial Prod India YoY Natco Pharma		Hindalco Control Print, Emmbi Ind Shree Pushkar Chemicals	
14	November Monday	15	November Tuesday	16	November Wednesday	17	November Thursday	18	November Friday	19	November Saturday
Aurobindo Pharma		HPCL									

Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
24-Oct	Markit US Manufacturing PI	US	Oct P	53.2	51.5
24-Oct	Nikkei Japan PMI Mfg	JN	Oct P	51.7	50.4
24-Oct	Markit Eurozone Manufactur	EU	Oct P	53.7	52.8
26-Oct	Markit US Services PMI	US	Oct P	54.8	52.5
27-Oct	Industrial Profits YoY	CH	Sep	7.7%	--
27-Oct	GDP YoY	UK	3Q A	2.3%	2.1%
28-Oct	GDP Annualized QoQ	US	3Q A		1.4%
1-Nov	Caixin China PMI Mfg	CH	Oct	51.2	50.1
1-Nov	Nikkei Japan PMI Mfg	JN	Oct F	51.4	--
1-Nov	BOJ Policy Rate	JN	1-Nov	-0.1%	-0.1%
1-Nov	Markit US Manufacturing PI	US	Oct F	53.4	53.2
1-Nov	Markit UK PMI Manufacturii	UK	Oct	54.3	54.5
2-Nov	Markit Eurozone Manufactur	EU	Oct F	53.5	53.3

Date	Event	Country	Period	Expected	Previous
3-Nov	Bank of England Bank Rate	UK	3-Nov	0.3%	0.3%
3-Nov	Markit US Services PMI	US	Oct F	54.8	54.8
4-Nov	Unemployment Rate	US	Oct	4.9%	5.0%
7-Nov	Markit Eurozone Retail PMI	EU	Oct	--	49.6

Result Preview

Company	Revenue			EBITDA			PAT		
	Q2FY17E	Chg(%) YoY	QoQ	Q2FY17E	Chg(%) YoY	QoQ	Q2FY17E	Chg(%) YoY	QoQ
Shoppers Stop	1,364.4	6.0	18.4	40.2	-28.5	182.8	-7.2	PL	NA
EIH	283.4	-6.3	2.6	33.8	-11.3	10.2	1.3	-87.9	LP
Grindwell Norton	311.1	9.6	-0.1	50.7	19.4	0.6	30.2	19.8	3.8
Ambuja Cement	2,179.6	4.0	-14.2	424.60	44.2	-27.0	249.7	62.6	-37.5
TTK Prestige	478.6	13.7	38.3	59.8	13.7	37.6	38.4	12.8	58.8
Star Ferro & Cement	348.5	12.0	-22.2	50.3	-8.9	-45.1	-1.9	NA	PL

Revenue = Nil; EBITDA = PPP for Banks and NBFC

Recent Releases

Date	Report
02 November 2016	Result Update- Bajaj Auto
02 November 2016	Company Update- Bharti Infratel
02 November 2016	Result Update- JK Cement
01 November 2016	Result Update- NTPC
01 November 2016	Result Update- Indian Oil Corporation

Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Tecno Funda Pick/Technical Deliver Call	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



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