

## Opening Bell

### Market Outlook

Indian markets are likely to open on a flattish note on the back of mixed cues from global markets. The markets today would react to US Fed outcome, cabinet decision on NPA resolution and Indian corporate results.

### Markets Yesterday

- Domestic markets ended marginally lower as investors remained cautious ahead of the US Fed's decision on interest rates
- US markets ended on a mixed note as US Federal Reserve maintained the interest rates unchanged

### Key Developments

- US Federal Reserve unanimously left key policy rates unchanged in the range of 0.75-1.0%, viewing slight slowdown in Q1 economic growth as 'likely to be transitory'.
- For HDFC, we expect credit traction of 15% YoY to ₹ 298108 crore to continue. This will be led by individual loan segment. Asset quality is expected to remain under control. Reported NIM is expected to be steady QoQ at ~4% while spread of ~2.3% would be maintained. PAT of ₹ 2035 crore is estimated. The YoY decline in PAT of 22% is owing to large capital gains last year due to stake sale in life insurance arm, which is not there in Q4FY17. Dividend income of ~₹ 220 crore is expected while capital gains of ~₹ 50 crore are expected vs. ₹ 1520 crore seen in Q4FY16 last year
- For Q4FY17E, Exide Industries (EIL's) revenues are expected to grow 8.4% YoY to ₹ 1,910 crore largely supported by automotive replacement & industrial segment. EIL has undertaken price hike (2-9%) in the last six months to offset the surge in the lead price. In addition to that, better operational efficiency will further expand EBITDA margins by 38 bps QoQ to 13.7%. Subsequently PAT is expected at ₹ 161 crore

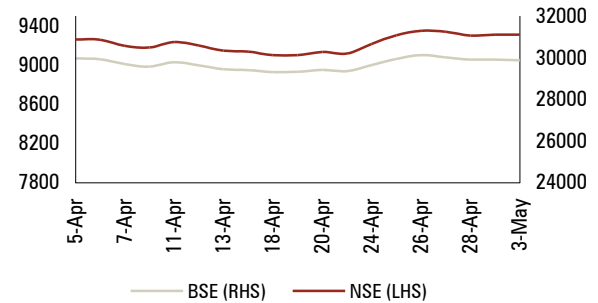
### Nifty Heat Map

PNB	174.9 2.5%	Power Grid	211.1 2.5%	Ultratech	4,301.4 2.3%	TCS	2,337.3 2.1%	Coal India	279.6 1.8%
HCL Tech	835.1 1.6%	Infosys	934.3 1.3%	Bajaj Auto	2,933.3 1.2%	ACC	1,608.6 1.0%	Cairn India	285.4 0.8%
Hero Moto	3,376.5 0.7%	HUL	934.0 0.6%	NMDC	128.5 0.6%	Asian Paints	1,118.9 0.6%	M&M	1,348.7 0.6%
SBI	289.8 0.5%	Dr Reddy	2,595.6 0.5%	Bank of Baroda	189.6 0.5%	Grasim Ind	1,158.5 0.5%	Tech M.	419.9 0.4%
Wipro	496.5 0.3%	Ambuja Cement	242.6 0.3%	HDFC Bank	1,544.3 0.2%	Cipla	556.1 0.1%	United Spirits	1,936.9 0.1%
NTPC	162.1 0.0%	RIL	1,370.1 0.0%	Yes Bank	1,633.0 -0.1%	Kotak Bank	917.0 -0.1%	Bharti Airtel	346.4 -0.4%
IDFC	60.6 -0.5%	BPCL	736.2 -0.5%	Indusind Bank	1,438.5 -0.5%	Sun Pharma	628.9 -0.6%	ONGC	191.1 -0.7%
L&T	1,720.2 -0.7%	ITC	277.3 -0.7%	Vedanta Ltd	240.1 -0.7%	HDFC Ltd	1,571.3 -0.8%	GAIL	425.7 -0.9%
Maruti	6,644.0 -0.9%	Axis Bank	500.9 -0.9%	Tata Steel	440.8 -1.0%	BHEL	173.8 -1.0%	Tata Motors	446.6 -1.0%
ICICI Bank	272.8 -1.0%	IDEA	83.8 -1.1%	Hindalco	197.1 -1.6%	Tata power	82.2 -1.8%	Lupin	1,264.9 -3.0%

### Today's Highlights

Nikkei India PMI Services  
Results: HDFC Ltd, Exide Industries, Oberoi Realty, Greaves Cotton, Tata Comm., BASF

### Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	29,895	29,921	-0.1	-0.1	12.3	19.2
Nifty	9,312.0	9,313.8	0.0	0.1	13.8	18.8

### Institutional Activity

	CY15	CY16	YTD CY17	Yesterday	Last 5 Days
FII (₹ cr)	16,681	14,049	24,309	-518	-2,954
DII (₹ cr)	66,249	11,320	11,924	112	3,583

### World Indices – Monthly performance

France	Nasdaq	Kospi	Nikkei	Germany
5,301	6,073	2,234	19,446	12,528
4.2%	3.0%	2.8%	2.4%	2.2%
Dow Jones	NSE	BSE	U.K.	Shanghai
20,958	9,312	29,895	7,235	3,123
1.4%	0.8%	-0.1%	-0.7%	-2.7%

### Markets Today

	Close	Previous	Change (%)	MTD(%)	YTD(%)
<b>Commodities</b>					
Gold (₹/10 gm)	28,563	28,634	-0.2	-1.1	2.6
Silver (₹/kg)	38,716	39,143	-1.1	-3.3	-1.8
Crude (\$/barrel)	50.6	50.8	-0.3	-2.1	-10.9
Copper (\$/tonne)	5566.75	5770.5	-3.5	-2.5	0.8
<b>Currency</b>					
USD/INR	64.15	64.21	-0.1	0.2	5.9
EUR/USD	1.09	1.09	0.1	0.0	3.6
USD/YEN	112.78	112.75	0.0	-1.1	3.7
<b>ADRs</b>					
HDFC Bank	81.4	81.4	0.0	2.2	34.1
Tata Motors	34.7	34.8	-0.3	-2.4	1.2
Infosys	14.7	14.5	1.1	-0.3	-2.1
Dr Reddys Labs	40.6	40.9	-0.7	0.0	-9.8

## Key Data Points

### KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.25%	6.50%
RBI Reverse Repo Rate	N/A	6.00%	5.75%
CPI YY	March	3.81%	3.65%
Current Account Balance	Q3	-7.9bln \$	-3.4bln \$
Exports - USD	February	22.12bln \$	22.12bln \$
FX Reserves, USD Final	w/e	365.75bln \$	363.82bln \$
GDP Quarterly yy	Q3	7.00%	7.30%
GDP Annual	12M	7.60%	7.30%
Imports - USD	March	39.67bln \$	33.39bln \$
Industrial Output yy	February	-1.20%	2.70%
Manufacturing Output	February	-2.00%	2.30%
Trade Deficit - RBI	Q3	-33.3bln \$	-25.6bln \$
Trade Deficit Govt - USD	March	10.44bln \$	8.9bln \$
WPI Food yy	March	3.12%	2.69%
WPI Fuel yy	March	18.16%	21.02%
WPI Inflation yy	March	5.70%	6.55%
WPI Manufacturing Inflation yy	March	2.99%	3.66%

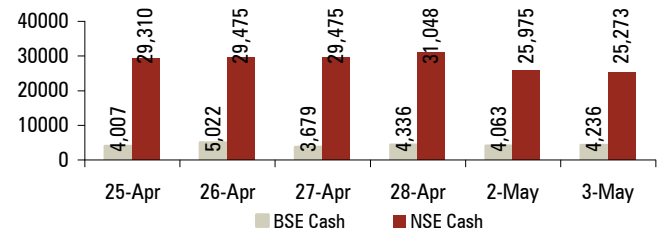
## Sectoral Index

Sector	Close	Previous	Change	% Change	Volume
Auto	22896.38	22903.84	-7.46	(0.03)	2376000
Banks	25246.28	25341.38	-95.1	(0.38)	8619000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	17679.4	17766.3	-86.9	(0.49)	6219000
Consumer Durables	15583.17	15661.94	-78.77	(0.50)	349000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	11203.45	11238.86	-35.41	(0.32)	7448000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	14508.4	14606.16	-97.76	(0.67)	2898000
Power	2324.72	2318.06	6.66	0.29	16676000
PSU	9084.49	9077.55	6.94	0.08	31448000
Real Estate	1992.42	1962.13	30.29	1.54	10700000

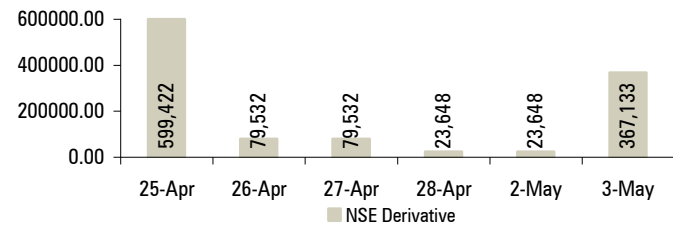
## Key News for Today

Company/ Industry	News	View	Impact
National Steel Policy	The Union Cabinet approved the New Steel Policy 2017. The policy aspires to achieve 300 million tonne of steel making capacity translating into additional investment of ₹ 10 lakh crore by 2030-31. The policy envisages to domestically meet the entire demand of high grade automotive steel, electrical steel, special steels and alloys for strategic applications and increase domestic availability of washed coking coal, so as to reduce import dependence on coking coal from about 85% to around 65% by 2030-31. The new steel policy mandates to provide preference to domestically manufactured iron and steel for government funded infrastructure projects.	The policy forecast steel demand to grow to 255 MT by 2030-31. Furthermore, it aims at increasing the per capita consumption of steel to 158 kg by 2030-31 (from current 61 kg). The policy is expected to result in reduction in imports and increased offtake of steel from the domestic steel players which augurs well for the sector.	↑

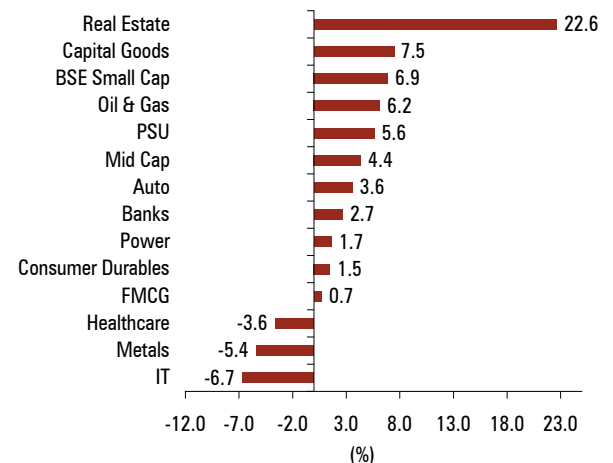
## Exchange Cash Turnover (₹ crore)

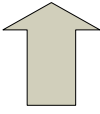
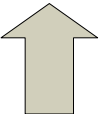



## NSE Derivative Turnover (₹ crore)



## Sectoral Performance – Monthly Returns (%)

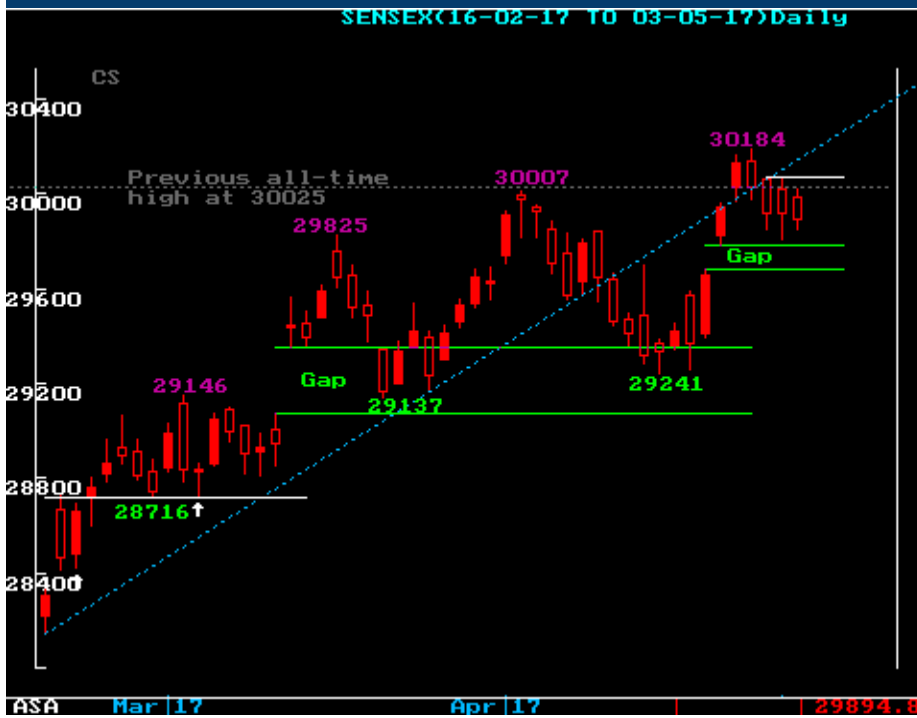


Banking sector	Union Cabinet approved a new framework for faster resolution of stressed assets which includes amendment in Banking Regulation Act. The proposals and its details are awaiting the President's assent. The new framework envisages setting up multiple oversight committees (OC) under the aegis of RBI to monitor progress of the top NPA. Proposal is expected to empower RBI and oversight committee to take decisions regarding resolution mechanism as well as haircut as per prescribed formula	Tweaking current JLF guidelines and reduction in the threshold in terms of exposure and number of banks for taking decision will enable faster resolution of stressed assets. Amendment to Banking Regulation Act will provide additional powers to RBI and oversight committee to take decisions regarding resolution mechanism and haircut to be taken by banks	
Tata Consultancy Services(TCS)	TCS has been selected by one of Europe's largest utilities companies 'Vattenfall' to provide IT services across multiple European operations including Sweden, Germany and the Netherlands. It is a multi-year partnership in which TCS would be responsible for the development and maintenance of a large number of applications.	Going ahead, this engagement may lead to an increase in revenue contribution from energy & utilities vertical (~4%-4.5% of revenues) which would be a positive for the company.	
VST Tillers & Tractors	The company reported power tiller and tractor sales volume for the month of April 2017. Tractor sales volume came in at 801 unit, up 83% YoY while power tiller sales volume stood at 1163 units	Power tiller sales volumes came in much lower than its anticipated run rate of ~ 2400 units / month. The lower tiller volumes during the current month compared to a sharp rise in March (4625 units) could indicate some inventory build up at the dealers end. On the other hand, robust tractor sales (ahead of industry) bodes well for the company with incremental profitability going forward.	

#### Key developments (Continued...)

- For Greaves Cotton, demonetisation has had impact on 3W sales in first two months, which will affect the auto engine segment of the company wherein the decline in volumes can be in the range of 8-10%. However, the growth in farm equipment, power ancillary and after market sales segment will augur well for the company. We expect revenue to decline by ~2% YoY to ₹ 398 crore coupled with EBITDA margins of 15.8%. Hence we expect PAT of ₹ 41.6 crore for Q4FY17E.
- As per media sources, Coal India may consider revising coal prices in the current year in case the sales volume doesn't pick up to compensate for the revenue loss arising out of grade revision of its 177 mines.
- As per media a source, Gail India has issued tenders to buy three LNG cargoes in the second half of 2017.
- GMR Group, which is operating the Mactan Cebu international airport in Philippines, is in race to bag licence to develop the Davao airport in the country worth ~\$ 810 million.
- L&T Technology Services to acquire US-based design services provider Esencia Technologies Inc. for US\$27 million. The proposed acquisition of Esencia would enhance company's global offerings in the area of perceptual computing, advanced silicon and wireless networking technologies.
- Brigade Enterprises has raised ₹ 500 crore via private placement of shares to institutional investors. It has allotted ~2.2 crore equity shares to qualified institutional buyers at ₹ 227.5

**Sensex Chart**



**Technical Outlook**

We said, ""+ve options confirm only on close above 2-day high ... Else, expect subdued mode ..." Up 99 pts at Open, Index failed to cross the 2-day high. Reacting 173 pts, it settled marginally -ve. While Realty/IT Indexes gained 1.5%, others ended flat to -ve. Pharma Index lost 1%, and the A/D ratio finished marginally -ve.

The action formed the 4th consecutive Bear candle, comprising continuing profit-booking after a higher open. Its range was "Harami" inside Tuesday's Bear candle, suggesting indecisive action. Index looks locked inside 25th Apr gap-up on downside & White mark on upside. After 4 Bear candles, will it fail to sustain above Open again ?

**Pivot Points**

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	29894.80	29820.70	29754.45	29907.75	29951.25	-ve
NIFTY	9311.95	9303.45	9291.45	9327.40	9339.35	Neutral
ACC	1608.55	1606.75	1598.30	1623.60	1637.75	+ve
AXIS BANK	500.85	498.10	495.25	501.80	503.65	-ve
HDFC BANK	1544.30	1545.15	1541.40	1552.60	1557.70	+ve
SBI	289.80	289.70	287.85	293.40	294.75	+ve
HDFC	1571.30	1558.90	1545.50	1573.35	1580.55	-ve
MARUTI SUZUKI	6644.00	6611.75	6560.45	6653.65	6674.65	-ve
TATA MOTORS	446.60	442.15	439.60	447.85	450.70	-ve
M & M	1348.65	1342.05	1337.00	1352.20	1357.25	Neutral
BAJAJ AUTO	2933.25	2929.75	2919.15	2950.90	2965.80	+ve
TCS	2337.30	2327.10	2308.00	2365.35	2372.60	+ve
INFOSYS	934.30	932.30	926.95	943.05	945.85	+ve
CIPLA	556.05	554.65	553.40	557.25	558.55	Neutral
ONGC	191.10	189.60	187.75	191.65	192.65	-ve
RELIANCE	1370.10	1367.10	1363.15	1374.95	1378.90	Neutral
BHARTI AIRTEL	346.35	343.45	341.15	346.55	348.10	-ve
DLF	190.30	190.25	188.70	193.40	194.90	+ve

**CNX Nifty Technical Picture**

Nifty 50	Intraday	Short Term
Trend	Range bound	Up
Trend Reversal		9150
Support	9280-9250	9150
Resistance	9345-9367	9500
20 Days EMA		9222
200 days EMA		8636

**Advances / Declines**

	Advances	Declines	Unchanged
BSE	1318	1531	158
NSE	746	937	89

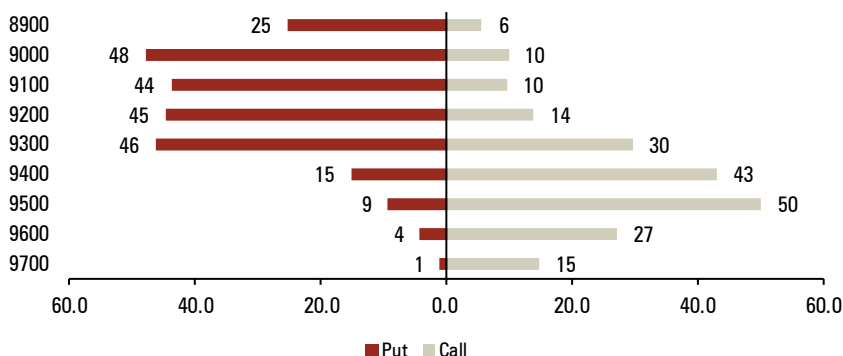
**Daily Technical Calls**

1. Buy Power Grid in the range of 210.00-211.00
2. Sell Hindustan Petroleum in the range of 533.00-535.00

\*All recommendations are of May Future

*See Momentum Pick for more details*

**Nifty Call – Put Strike (No. of shares in lakh) – May 2017**



**Intraday Derivative Strategy**

Buy YESBAN MAY Fut at 1646.00-1648.00

View: Bullish Strategy: Buy Future

CMP: 1639.5

Target 1: 1657.4 Target 2: 1680.3

Stop Loss: 1634.6

Sell BHAELE MAY Fut at 177.40-177.60

View: Bearish Strategy: Sell Future

CMP: 179.3

Target 1: 176.5 Target 2: 174.5

Stop Loss: 178.5

*See Daily Derivatives for more details*

### Results/Events Calendar

17	April Monday	18	April Tuesday	19	April Wednesday	20	April Thursday	21	April Friday	22	April Saturday
China GDP YoY India Wholesale Prices YoY China Industrial Prodn YoY		Tata Consultancy Services VST Industries US Industrial Prod MoM IMD Monsoon 2017 Forecast		IndusInd Bank, Yes Bank TV18 Broadcast EU CPI YoY		Mindtree Ltd Cyient Ltd, Hindustan Zinc US Initial Jobless Claims Japan Trade Balance		HDFC Bank, ACC Ltd Nikkei Japan PMI Mfg Markit US Mfg PMI Markit Eurozone Mfg PMI			
24	April Monday	25	April Tuesday	26	April Wednesday	27	April Thursday	28	April Friday	29	April Saturday
Ultratech Cement Rallis India Reliance Industries Ltd.		Persistent Systems Swaraj Engines Wipro, Kewal Kiran Indian Bank, LIC Housing		KPIT Technologies KSB Pumps Sterlite Technologies Axis Bank		Mahindra CIE, Reliance Cap EPC Industrie, Syngene Maruti Suzuki Biocon, Kotak Bank BOJ Policy Balance Rate		Ambuja Cements Federal Bank Supreme Industries Kesoram Industries US GDP Annualised QoQ			
01	May Monday	02	May Tuesday	03	May Wednesday	04	May Thursday	05	May Friday	06	May Saturday
Dabur Orient Cement Nikkei Japan Mfg PMI Markit US Mfg PMI		Kansai Nerolac, Marico Inox Leisure Japan Monetary Base YoY Nikkei India Mfg PMI Markit Eurozone Mfg PMI		Alembic Pharma Ajanta Pharma US FOMC Rate Decision EU GDP SA YoY Markit US Services PMI		HDFC Ltd, Greaves Cotton Exide Industries, Oberoi Realty Tata Communications, BASF Nikkei India PMI Services Nikkei India PMI Composite		BlueDart, Apcotex Industries NIIT Technologies, Eicher Firstsource Solutions Shoppers Stop, Monsanto Apollo Tyre, GE Shipping		Gati	
08	May Monday	09	May Tuesday	10	May Wednesday	11	May Thursday	12	May Friday	13	May Saturday
Bharti Infratel NOCIL		Godrej Consumer Products Bharti Airtel Petronet LNG Premco Global		Zee Entertainment Hero Motocorp Vardhaman Textiles		Asian Paints HCL Tech Glenmark Arvind		Nestle India, Dr. Lal Dish TV, Titan D Link, Oriental Hotels Dr Reddy's US CPI YoY, India CPI YoY		JK Cement Mangalam Cement	
15	May Monday	16	May Tuesday	17	May Wednesday	18	May Thursday	19	May Friday	20	May Saturday
Colgate, Vedanta Bata India		Shree Cement, TCI EU GDP SA YoY US Industrial Prod MoM		Bajaj Finance, Bajaj Finserve JSW Steel, Taj GVK EU Core CPI YoY		Bajaj Auto		HT Media			

### Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
30-Apr	Manufacturing PMI	CH	Apr	51.20	51.70
1-May	Markit US Manufacturing P	US	Apr F	52.80	52.80
1-May	Nikkei Japan PMI Mfg	JN	Apr F	52.70	--
2-May	Nikkei India PMI Mfg	IN	Apr	52.50	--
2-May	Markit Eurozone Manufact.	EU	Apr F	56.70	56.80
2-May	Markit UK PMI Manufacturi	UK	Apr	54.00	54.20
2-May	Monetary Base YoY	JN	Apr	19.80%	--
3-May	Markit US Services PMI	US	Apr F	--	52.50
3-May	GDP SA YoY	EU	1Q A	1.70%	1.70%
3-May	FOMC Rate Decision (Low	US	3-May	0.75%	0.75%
3-May	FOMC Rate Decision (Upp	US	3-May	1.00%	1.00%

### Result Preview

Company	Revenue	Chg(%)	EBITDA	Chg(%)	PAT	Chg(%)			
	Q4FY17E	YoY	QoQ	Q4FY17E	YoY	QoQ	Q4FY17E	YoY	QoQ
HDFC Ltd	2,783.0	15.8	11.2	3,102.0	-25.9	17.1	2,034.6	-22.0	19.6
Greaves Cotton	398.0	-1.8	-1.7	62.8	-0.6	2.4	44.8	-14.3	9.6
Exide Industries	1,910.2	8.5	10.5	260.9	-2.5	13.6	160.5	-9.6	5.9
Oberoi Realty	288.3	27.2	14.3	140.5	36.2	11.3	93.9	45.4	11.4
Tata Communications	4,386.1	-14.8	0.6	622.8	-18.7	9.4	42.7	LP	-97.0

Revenue = Nil; EBITDA = PPP for Banks and NBFC;

### Recent Releases

Date	Event	Country	Period	Expected	Previous
4-May	Nikkei India PMI Services	IN	Apr	--	51.50
4-May	Nikkei India PMI Composite	IN	Apr	--	52.30
5-May	Unemployment Rate	US	Apr	4.60%	4.50%

Date	Report
3 May 2017	<a href="#">Result Update- Kansai Nerolac</a>
3 May 2017	<a href="#">Result Update- Inox Leisure</a>
3 May 2017	<a href="#">Company Update- EPC Industrie</a>
3 May 2017	<a href="#">Result Update- JK Tyre and Industries</a>
2 May 2017	<a href="#">Result Update- Dabur</a>



### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Tecno Funda Pick/Technical Deliver Call</b>	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICIdirect.com Research Desk,  
ICICI Securities Limited,  
1st Floor, Akruiti Trade Centre,  
Road No 7, MIDC  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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