

Opening Bell

Market Outlook

Indian markets are likely to open gap up on the back of healthy global cues. The outcome of the Bank of England meeting and US initial jobless claims data are likely to impact market sentiments in the near term.

Markets Yesterday

- Domestic markets ended marginally lower as investors remained cautious ahead of the Federal Reserve's meeting scheduled later in the day
- US markets ended in the positive territory after the Federal Reserve's widely expected decision to raise interest rates

Key Developments

- Glenmark's Ankaleshwar plant (which manufactures API for its formulations) has received an Establishment Inspection Report (EIR) from the USFDA, which is issued only if the agency finds the facility to be acceptable to its standards
- JSW Steel reported production figures for February 2017. Crude steel production was at 12.65 lakh tonne, up 25% YoY. Production of flat rolled steel was at 8.96 lakh tonne up 23% YoY while production of long rolled came in at 2.5 lakh tonne
- As per media sources, Gail India has committed an investment of ₹ 1750 crore for city gas distribution network in Bhubaneswar and Cuttack. Gas distribution in both cities is expected to be completed by December 2019
- As per media sources, the Union Cabinet of GoI has cleared the National Health Policy. This puts forward a concrete framework for universal healthcare and suggests policy directives to make free drugs and diagnostic facilities available across the country. Besides this, it involves the private sector to make the services widely available

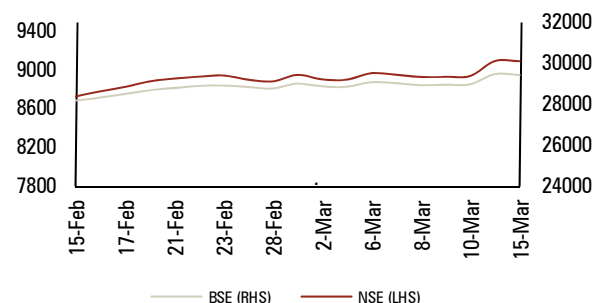
Nifty Heat Map

IDEA	113.1 9.8%	BHEL	166.9 3.4%	Bank of Baroda	166.5 3.4%	IDFC	53.8 2.2%	Tata power	85.1 1.7%
Grasim Ind	1,048.6 1.4%	Tata Steel	479.1 1.4%	United Spirits	2,271.7 1.4%	Hero Moto	3,401.1 1.3%	RIL	1,305.0 1.2%
Cairn India	285.8 1.2%	NMDC	140.7 1.2%	PNB	145.4 1.1%	SBI	277.4 1.0%	Kotak Bank	844.2 1.0%
Vedanta Ltd	256.1 0.9%	Tata Motors	473.5 0.8%	Bharti Airtel	363.2 0.6%	Ultronetech	4,017.5 0.5%	HDFC Bank	1,416.6 0.4%
ITC	268.2 0.4%	ACC	1,420.4 0.4%	Hindalco	190.9 0.2%	Bajaj Auto	2,873.1 0.2%	Lupin	1,449.9 0.2%
Axis Bank	511.7 0.2%	HDFC Ltd	1,426.1 0.1%	Maruti	6,137.4 0.1%	Cipla	600.2 0.0%	BPCL	636.5 0.0%
Tech M.	479.7 0.0%	Dr Reddy	2,739.6 -0.1%	GAIL	375.3 -0.1%	Yes Bank	1,529.1 -0.2%	M&M	1,323.6 -0.2%
Ambuja Cement	233.0 -0.3%	Sun Pharma	705.9 -0.3%	Power Grid	193.0 -0.4%	Indusind Bank	1,348.4 -0.4%	L&T	1,548.9 -0.6%
NTPC	158.7 -0.6%	ONGC	190.7 -0.6%	Asian Paints	1,064.1 -0.7%	ICICI Bank	285.2 -0.7%	Coal India	292.7 -0.8%
HCL Tech	842.9 -1.3%	Wipro	494.8 -1.3%	HUL	900.5 -1.5%	Infosys	1,012.0 -2.2%	TCS	2,498.3 -2.7%

Today's Highlights

EU CPI YoY, BoJ policy balance rate, US initial jobless claims

Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	29,398	29,443	-0.2	2.3	10.4	18.5
Nifty	9,084.8	9,087.0	0.0	2.3	11.0	18.5

Institutional Activity

	CY15	CY16	YTD CY17	Yesterday	Last 5 Days
FI (₹ cr)	17,358	14,049	18,233	1,141	9,702
DII (₹ cr)	66,249	11,320	1,168	127	-3,131

World Indices – Monthly performance

BSE	NSE	Kospi	Germany	Dow Jones
29,398	9,085	2,145	12,010	20,950
4.4%	4.1%	2.4%	1.8%	1.6%
Nasdaq	France	Nikkei	U.K.	Shanghai
5,900	4,985	19,577	7,369	3,264
1.4%	1.2%	1.1%	0.9%	0.9%

Markets Today

	Close	Previous	Change (%)	MTD(%)	YTD(%)
Commodities					
Gold (₹/10 gm)	28,084	28,333	-0.9	-5.1	0.9
Silver (₹/kg)	39,893	40,228	-0.8	-7.7	1.2
Crude (\$/barrel)	52.2	51.8	0.7	-6.2	-8.2
Copper (\$/tonne)	5843	5798.25	0.8	-2.1	5.8
Currency					
USD/INR	65.69	65.82	-0.2	1.5	3.4
EUR/USD	1.07	1.07	0.0	1.5	2.0
USD/YEN	113.31	113.38	-0.1	-0.5	3.2
ADRs					
HDFC Bank	72.7	72.3	0.5	0.8	19.1
Tata Motors	36.5	35.9	1.6	6.8	4.3
Infosys	15.4	15.6	-1.0	2.8	4.9
Dr Reddys Labs	41.7	41.3	1.0	-3.9	-8.9

Key Data Points

KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.25%	6.50%
RBI Reverse Repo Rate	N/A	5.75%	6.00%
CPI YY	February	3.65%	3.17%
Current Account Balance	Q3	-3.4bln \$	-0.3bln \$
Exports - USD	February	22.12bln \$	22.12bln \$
FX Reserves, USD Final	w/e	365.75bln \$	363.82bln \$
GDP Quarterly yy	Q3	7.00%	7.30%
GDP Annual	12M	7.60%	7.30%
Imports - USD	February	31.96bln \$	31.96bln \$
Industrial Output yy	January	2.70%	-0.40%
Manufacturing Output	January	2.30%	-2.00%
Trade Deficit - RBI	Q3	-25.6bln \$	-23.8bln \$
Trade Deficit Govt - USD	February	9.84bln \$	9.84bln \$
WPI Food yy	February	2.69%	-0.56%
WPI Fuel yy	February	21.02%	18.14%
WPI Inflation yy	February	6.55%	5.25%
WPI Manufacturing Inflation yy	February	3.66%	3.99%

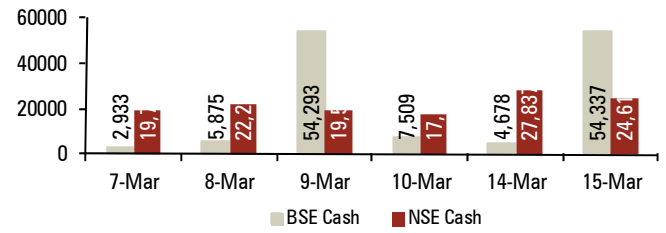
Sectoral Index

Sector	Close	Previous	Change	% Change	Volume
Auto	21250.41	21456.94	-206.53	(0.96)	1587000
Banks	21540.08	21928.18	-388.1	(1.77)	7167000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	14492.9	14719.03	-226.13	(1.54)	21506000
Consumer Durables	12106.35	12333.18	-226.83	(1.84)	212000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	11145.52	11416.2	-270.68	(2.37)	5229000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	12495.96	12666.45	-170.49	(1.35)	1882000
Power	2115.7	2158.13	-42.43	(1.97)	28499000
PSU	8072.99	8235.57	-162.58	(1.97)	14408000
Real Estate	1351.9	1378.67	-26.77	(1.94)	6557000

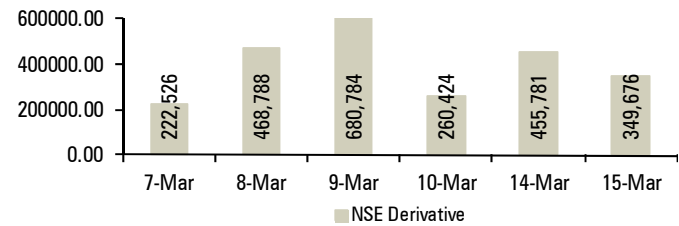
Key News for Today

Company/ Industry	News	View	Impact
Indian agriculture sector	The Government of Karnataka in its recent Budget for 2017-18 has announced a lot of progressive incentives for the farming community in the state. Allocation to micro irrigation for FY18 has been fixed at ₹ 375 crore with subsidy share in the case of drip irrigation at 90% while the same for sprinkler irrigation was at 50%	The government continued with the practice of providing short-term agricultural loans up to ₹ 3 lakh at 0% interest and medium & long term agricultural loans at 3% interest up to ₹ 10 lakh. It intends to provide agriculture loans to 25 lakh farmers, amounting to ₹ 13,500 crore. The government also announced a number of lift irrigation projects to augment area under irrigation. All these measures bodes well for the state farming community and should help all agri input companies viz. Rallis India & EPC Industrie in our coverage universe	↑

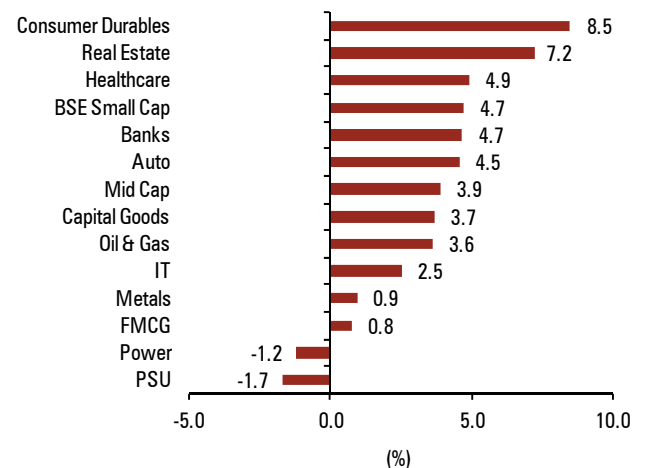
Exchange Cash Turnover (₹ crore)

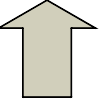


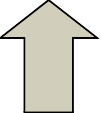
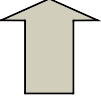



NSE Derivative Turnover (₹ crore)



Sectoral Performance – Monthly Returns (%)



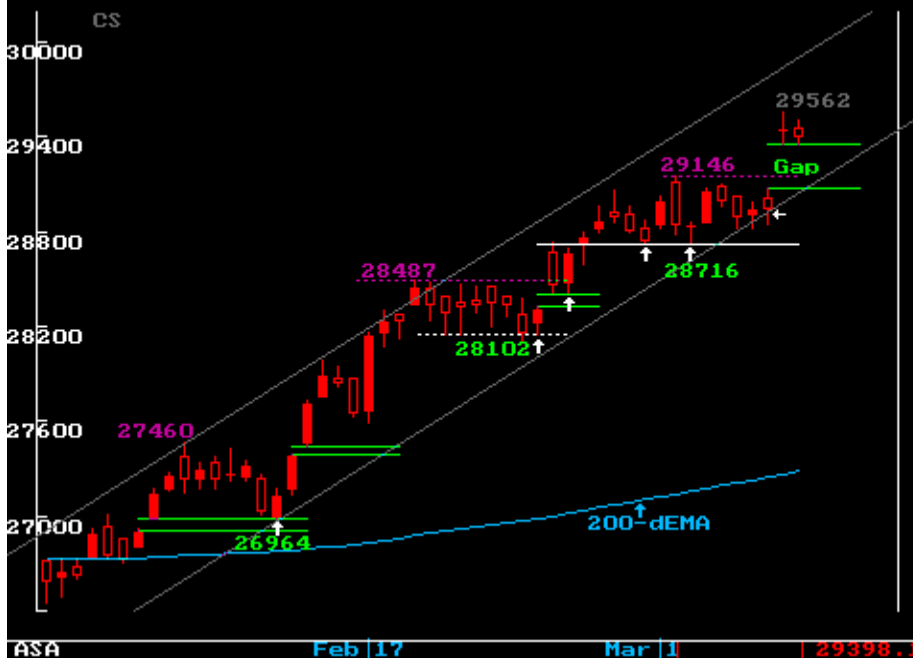
Banking sector	The government is considering setting up a multiple oversight committees (OC) under the Reserve Bank of India to examine the cases of non-performing assets (NPAs) referred by banks	Currently, resolution of stressed assets is being delayed as bank officials avoid enquiry from investigative agencies. Therefore, setting up multiple OC will enable a speed-up of the process of arriving at a prompt resolution in relation to NPA, which could be positive for banks	
Multiplexes	The Karnataka Government in its Budget has put a cap of ₹ 200 on multiplex ticket prices in the region. The Budget also stated mandatory exhibition of Kannada and regional language films in one of the multiple screens of multiplex in the prime time between 1.30 pm and 7.30 pm	The move would lead to revenue loss from high ticket price generating properties in Karnataka. Inox & PVR have 41 & 73 screens in Karnataka with a total screen exposure of 9.0% & 13.0%, respectively, which would be affected by the ruling as ATP's range between ₹ 210 and ₹ 220. Though the upper limit restricts price hikes, a consequent increase in occupancies (commonplace in southern markets) would help offset some of the price cap impact	
Defence sector	In the current fiscal year, the expenditure on capital acquisition is ₹ 65,838 crore till February against an initial estimate of ~₹ 88,400 crore	A decline in capital expenditure is likely to defer order inflows for defence enterprises. This may decelerate the much needed capability building initiatives of domestic defence firms - both private and public	
Breweries & Distilleries	The Karnataka government in its annual budget has lifted value added tax on wine, beer and hard liquor. This includes beer, fenny, liquor and wine	Approximately 25% of industry volumes are derived from Karnataka. Given United Spirits and United Breweries control 50% of the overall market, we believe the news to be positive for both companies	
NBCC	The Government of Maharashtra has allotted works of construction of irrigation scheme in Vidarbha under the Gosikhurd National Project to NBCC for a total value of ₹ 6000 crore. Of this, works under phase I of the project would be worth ~₹ 1058 crore	The order would take NBCC's orderbook to ~₹ 80000 crore, providing strong revenue visibility over the next few years	
Bharti Airtel	The board has done away with the controlling stake sale intent in Bharti Infratel for the time being and would only go ahead with the sale of shares over and above the controlling stake which is 21.63% equity stake. The shares will be sold or transferred to its wholly-owned subsidiary Nettle Infrastructure Investments or to any other potential investor	We believe the change in stance is mainly owing to difficulty in finding an investor who would go for controlling stake under the challenging situation for tower companies owing to consolidation. Nevertheless, the sale of 400 million shares to any potential investor would result in ~₹ 11600 crore based on the current market cap	

Key developments (Continued...)

- The board of SBI on Wednesday has approved a plan to raise up to ₹ 15000 crore in equity capital in the next fiscal year. The funds could be raised through various means including a public offer, employee stock purchase scheme, overseas issuance of shares, right issue, etc. This will help the bank improve its capital adequacy position, which was at 13.73% as on Q3FY17, higher than the minimum 10.25% required under the Basel III norms. Two years ago, SBI was considering raising a ₹ 12500 crore via share sale but that did not materialise
- HCL Tech's board of directors would consider a buy-back of equity shares on March 20, 2017. HCL Tech currently has cash and current investments to the tune of US\$1885 million as on December 31, 2016. The buy-back would boost EPS and return ratios in the long-term for shareholders
- Wipro and Harte Hanks plan to offer marketing technology services. As part of a multi-year engagement, Wipro would upgrade Harte Hank's data analytics and application platform, and would simplify IT related processes too. Additionally Wipro and Harte Hanks would jointly go-to-market with marketing technology services aiming for chief marketing officers demand for newer technology like artificial intelligence, machine learning, etc. The deal would help Wipro to maintain growth momentum
- As per media sources, the Cabinet has given approval for IOC's 24% stake sale in Lubrizol India Pvt Ltd
- Hindustan Zinc in its board meeting on March 20, 2017, is likely to consider and declare a second interim dividend for FY17. The record date for the payment of dividend, if declared, will be March 28, 2017
- The government will amend EPF scheme to enable ~4 crore members of EPFO to withdraw up to 90% of their fund for making down payments while buying homes or to pay home loan EMI's. However, under the new proposed provision, EPFO subscribers would have to form a cooperative society with at least 10 members for availing the facility
- Wipro has opened an automotive engineering centre in Detroit aiming to drive innovation in connected vehicle concepts like design, product engineering, sensors driven advanced vehicle data analytics, etc. The Centre would serve as an automotive hub for leading OEMs and tier-1 suppliers in North America and would leverage local talent for delivering services
- As per media sources, ONGC expects an increase of seven to eight wells during this year reversing the fall in the number of exploratory wells observed in the last year. The company, till February, has drilled 86 wells with 11 more expected to be completed by the end of March
- As per media sources, Volcan Investment is planning to buy ~13% stake in Anglo American Plc amounting to ~US\$2.4 billion. The share purchase is likely to be carried out through family trust Volcan Investment and funded through exchangeable bonds
- Zee Entertainment has purchased an 80% stake for ₹ 75 crore in tech start-up Margo Networks. The acquisition will enable the company to drive its digital content consumption

Sensex Chart

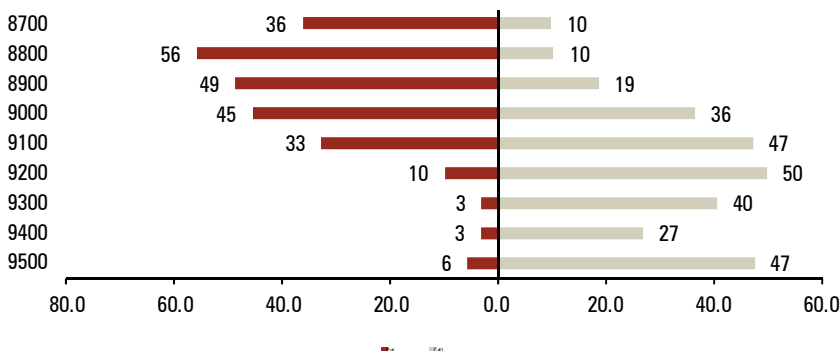
SENSEX<02-01-17 TO 15-03-17>Daily



Pivot Points

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	29398.11	29338.00	29184.05	29408.55	29443.85	-ve
NIFTY	9084.80	9079.10	9071.35	9094.65	9102.40	Neutral
ACC	1420.40	1421.85	1418.50	1428.55	1436.70	+ve
AXIS BANK	511.70	508.55	504.55	511.95	513.65	-ve
HDFC BANK	1416.60	1416.15	1413.80	1420.90	1426.90	+ve
SBI	277.35	277.10	275.15	281.00	282.60	+ve
HDFC	1426.10	1421.40	1416.85	1430.60	1435.20	Neutral
MARUTI SUZUKI	6137.35	6116.05	6096.95	6154.20	6173.25	Neutral
TATA MOTORS	473.45	473.50	472.00	476.45	480.30	+ve
M & M	1323.55	1314.10	1300.45	1324.95	1330.40	-ve
BAJAJ AUTO	2873.10	2864.60	2856.10	2881.55	2890.05	Neutral
TCS	2498.30	2470.70	2459.50	2509.85	2529.45	-ve
INFOSYS	1011.95	1001.35	996.30	1015.05	1021.90	-ve
CIPLA	600.20	600.85	599.05	604.50	607.60	+ve
ONGC	190.70	189.80	189.05	191.05	191.65	-ve
RELIANCE	1304.95	1304.40	1297.95	1317.35	1326.95	+ve
BHARTI AIRTEL	363.20	362.55	360.05	367.50	370.30	+ve
DLF	146.40	145.55	144.80	147.05	147.80	Neutral

Nifty Call – Put Strike (No. of shares in lakh) – March 2017



Technical Outlook

We said, "After a huge day, the index can trade indecisive until it can break beyond the Doji's range..." The index did trade indecisive inside the high-low of Tuesday's Doji and settled 45 points or 0.1% lower. While the broader market, realty & PSU banks traded positive, IT majors pinned the Sensex down. The A/D ratio remained positive at 2:1.

The action formed an indecisive Harami Bear candle, suggesting calm ahead of the US Fed decision, exactly as we suspected. Its low was the same as Tuesday's Doji. Post the Fed decision, holding the two-day low can attract positive efforts. However, strength/close above Doji's high is required to confirm positive options. Failure could turn the index subdued.

CNX Nifty Technical Picture

Nifty 50	Intraday	Short Term
Trend	Up	Up
Trend Reversal		8860
Support	9085-9050	8860
Resistance	9125-9150	9250
20 Days EMA		8904
200 days EMA		8436

Advances / Declines

	Advances	Declines	Unchanged
BSE	1404	1413	181
NSE	885	761	82

Daily Technical Calls

1. Buy HUL in the range of 903.00-905.00
2. Buy Exide Industries in the range of 220.00-222.00

*All recommendations are of March Future

See Momentum Pick for more details

Intraday Derivative Strategy

Buy LTFINA MAR Fut at 123.80-124.00
 View: Bullish Strategy: Buy Future
 CMP: 122.3
 Target 1: 124.6 Target 2: 125.9
 Stop Loss: 123.2

Sell CIPLA MAR Fut at 605.00-606.00
 View: Bearish Strategy: Sell Future
 CMP: 601.4
 Target 1: 601.5 Target 2: 593.5
 Stop Loss: 609.5

See Daily Derivatives for more details

Results/Events Calendar

Date	Day	Month	Event
27	Monday	February	EU M3 Money Supply YoY
28	Tuesday	February	US GDP Annualized QoQ Japan Industrial Prod YoY India GDP YoY India GVA YoY
01	Wednesday	March	Caixin China PMI Mfg Nikkei Japan PMI Mfg Nikkei India PMI Mfg Markit UK PMI Mfg Markit US Mfg PMI
02	Thursday	March	Japan Monetary Base YoY US Initial Jobless Claims EU CPI YoY
03	Friday	March	Markit US Services PMI Nikkei India PMI Services
04	Saturday	March	
06	Monday	March	India BoP Current Account Markit Eurozone Retail PMI
07	Tuesday	March	EU GDP SA YoY US Trade Balance
08	Wednesday	March	Japan GDP SA QoQ
09	Thursday	March	ECB Main Refinancing Rate ECB Marginal Lending Rate ECB Deposit Facility Rate US Initial Jobless Claims China CPI YoY
10	Friday	March	UK Industrial Prod YoY India Industrial Prod YoY India Exports YoY India Trade Balance US Unemployment rate
11	Saturday	March	
13	Monday	March	India CPI YoY India BoP Current Account India Wholesale Prices YoY
14	Tuesday	March	India Wholesale Prices YoY EU Ind Production WDA YoY China Ind Production YTD YoY V-Guad Ex Bonus
15	Wednesday	March	US CPI YoY US FOMC Rate Decision Japan Industrial Prod YoY
16	Thursday	March	US Initial Jobless Claims US Continuing Claims EU CPI YoY Bank of England Bank Rate BOJ Policy Balance Rate
17	Friday	March	US Industrial Prod MoM
18	Saturday	March	
20	Monday	March	
21	Tuesday	March	UK CPI YoY
22	Wednesday	March	ECB Current Account SA Japan Trade Balance
23	Thursday	March	US Initial Jobless Claims
24	Friday	March	Markit US Mfg PMI Nikkei Japan PMI Mfg Markit Eurozone Mfg PMI
25	Saturday	March	
27	Monday	March	EU M3 Money Supply YoY
28	Tuesday	March	Markit US Services PMI Markit US Composite PMI
29	Wednesday	March	
30	Thursday	March	China BoP Current Account US GDP Annualised QoQ
31	Friday	March	EU CPI Core YoY UK GDP YoY China Manufacturing PMI
01	Saturday	April	

Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
14-Mar	Industrial Production YTD Yc	CH	Feb	6.30%	6.20%
14-Mar	CPI YoY	IN	Feb	3.65%	3.60%
14-Mar	Wholesale Prices YoY	IN	Feb	6.55%	6.10%
14-Mar	Industrial Production WDA	EU	Jan	0.60%	0.90%
15-Mar	FOMC Rate Decision (Lower)	US	15-Mar	0.75%	0.75%
15-Mar	FOMC Rate Decision (Upper)	US	15-Mar	1.00%	1.00%
15-Mar	CPI YoY	US	Feb	2.70%	2.70%
15-Mar	Industrial Production YoY	JN	Jan F	3.70%	--
16-Mar	BOJ Policy Balance Rate	JN	16-Mar	-0.10%	-0.10%

Date	Event	Country	Period	Expected	Previous
16-Mar	BoP Current Account Balance	IN	4Q	-\$12.0b	-\$3.40b
16-Mar	CPI YoY	EU	Feb F	2.00%	1.80%
16-Mar	Bank of England Bank Rate	UK	16-Mar	0.25%	0.25%
17-Mar	Industrial Production MoM	US	Feb	0.20%	-0.30%

Bulk Deals

Company	Client Name	Type	No. of shares	Price (₹)
BSE*				
Carborundum Universal	Kotak Mahindra (International) Limited	Sell	2,005,766	260.0
IDFC	Actis Hawk Limited	Sell	20,816,569	53.2
Healthcare Global Enterprise	First State Invt (HK) Limited A/C First State India	Buy	529306.0	245.0

NSE*

Company	Client Name	Type	No. of shares	Price (₹)
Mandhana Ret Vent Ltd	Chandrakanta Enterprise	Sell	200,000	208.5

Recent Releases

Date	Report
10 March 2017	Monthly Update- Metals Monthly
09 March 2017	Company Update- Escorts
08 March 2017	Initiating Coverage- Trent Limited
07 March 2017	Nano Nivesh- Bhartiya International
07 March 2017	Company Update- Premco Global

Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
Pre-market view & Recommendation					
Opening Bell	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
Daily Calls	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Daily Derivative	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
Intraday Recommendation					
BTST Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Margin Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Calls	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
Derivative Strategies	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
Weekly & Monthly recommendations					
Weekly Calls	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Weekly Technicals	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Weekly Derivatives	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
Market Trends	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
Global Derivatives	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
Monthly Technical's	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
Medium & Long term recommendations					
Tecno Funda Pick/Technical Deliver Call	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Positional Derivatives	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
Stocks on the move	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
Detailed Company Report	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
Equity Model Portfolio	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
High Dividend Yield Stocks	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



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