

## Opening Bell

### Market Outlook

The Indian markets are expected to open on a flat note on the back of a mixed performance in global markets. The markets would watch out for global economic data and institutional flows in the current week.

### Markets Yesterday

- Domestic markets ended in the positive territory even though global markets remained cautious amid uncertainties over US fiscal and monetary policies
- US markets ended on a flattish note as investors remained reluctant to make significant moves

### Key Developments

- Ambuja Cement is expected to report a volume decline of 4.5% YoY while realisation is expected to grow 1.9% YoY mainly due to the high presence in north (where pricing has improved despite moderation in demand). EBITDA/tonne is expected to decline 1.9% YoY to ₹ 545/tonne. PAT is expected to decline 15.7% YoY mainly due to the poor performance at the operating level
- KSB Pumps is expected to report a subdued performance in Q4CY16 with topline de-growing 12.0% YoY to ₹ 212 crore. Pump segment sales are expected at ₹ 177 crore (down 12.7% YoY) while valves segment sales are expected at ₹ 35 crore (down 10.5% YoY). EBITDA margins are expected to moderate 480 bps to 12.0% in Q4CY16 primarily due to the high base (Q4CY15 results were exceptionally good). For Q4CY16, EBITDA is expected at ₹ 25.7 crore while PAT is expected at ₹ 16.3 crore, down 33% YoY
- Cipla has launched Hepatitis B vaccine in India under co-exclusivity with Serum Institute. Cipla will market the drugs for adults while Serum Institute will market for adults and children

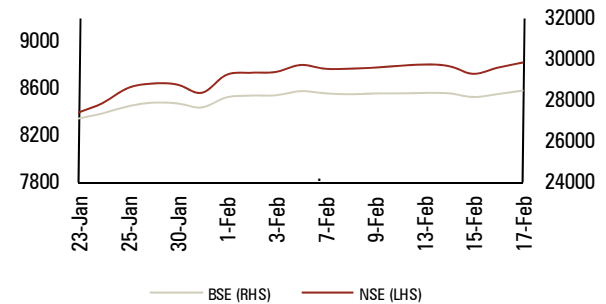
### Nifty Heat Map

Sun Pharma	675.5 4.0%	HDFC Bank	1,377.1 3.7%	United Spirits	2,363.7 2.0%	Tata Motors	453.0 1.6%	ICICI Bank	283.0 1.5%
Cipla	593.3 1.5%	GAIL	510.2 1.4%	BPCL	679.0 1.4%	IDFC	53.3 1.4%	Indusind Bank	1,338.1 1.4%
Grasim Ind	1,040.6 1.3%	Lupin	1,458.7 1.2%	Tata power	84.1 1.1%	Ambuja Cement	238.2 1.1%	Bharti Airtel	369.5 1.0%
RIL	1,075.5 0.7%	Power Grid	202.6 0.7%	ACC	1,465.7 0.7%	HDFC Ltd	1,402.5 0.6%	ITC	268.2 0.6%
L&T	1,478.0 0.5%	Kotak Bank	796.5 0.5%	Yes Bank	1,440.9 0.3%	ONGC	194.4 0.2%	Ultratech	3,718.5 0.1%
Cairn India	287.8 0.1%	Vedanta Ltd	263.5 0.1%	Bank of Baroda	166.2 0.1%	BHEL	153.4 0.0%	Bajaj Auto	2,778.9 -0.2%
Tech M.	503.5 -0.2%	M&M	1,317.2 -0.2%	NTPC	169.8 -0.3%	Dr Reddy	2,912.7 -0.4%	Tata Steel	468.2 -0.4%
NMDC	136.2 -0.4%	SBI	269.4 -0.4%	PNB	140.3 -0.5%	HUL	841.3 -0.6%	Maruti	5,989.8 -0.6%
Coal India	316.3 -0.6%	HCL Tech	839.3 -0.7%	Axis Bank	489.1 -0.8%	Asian Paints	960.8 -0.9%	Wipro	475.4 -1.1%
Infosys	1,000.1 -1.2%	Hero Moto	3,087.2 -1.2%	TCS	2,407.9 -1.6%	IDEA	105.9 -1.8%	Hindalco	183.7 -2.2%

### Today's Highlights

Results: Ambuja Cements, KSB Pumps

### Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	28,469	28,301	0.6	2.9	6.9	17.6
Nifty	8,821.7	8,778.0	0.5	3.0	7.8	17.7

### Institutional Activity

	CY15	CY16	YTD CY17	Yesterday	Last 5 Days
FI (₹ cr)	16,818	14,049	7,857	8,043	8,354
DII (₹ cr)	66,249	11,320	2,316	-5,632	-4,712

### World Indices – Monthly performance

Nasdaq	NSE	BSE	Dow Jones	Shanghai
5,839	8,822	28,469	20,624	3,214
5.4%	5.0%	4.5%	4.0%	3.0%
Germany	U.K.	Nikkei	Kospi	France
11,757	7,300	19,239	2,080	4,868
1.9%	1.1%	0.7%	0.4%	0.2%

### Markets Today

	Close	Previous	Change (%)	MTD(%)	YTD(%)
<b>Commodities</b>					
Gold (₹/10 gm)	29,412	29,341	0.2	1.4	5.7
Silver (₹/kg)	42,793	42,727	0.2	3.4	8.5
Crude (\$/barrel)	55.7	55.8	-0.1	0.1	-1.9
Copper (\$/tonne)	5945	5983	-0.6	-0.8	7.6
<b>Currency</b>					
USD/INR	67.02	67.07	-0.1	1.3	1.3
EUR/USD	1.06	1.06	-0.1	-1.8	0.8
USD/YEN	113.07	112.84	0.2	-0.2	3.4
<b>ADRs</b>					
HDFC Bank	70.4	70.6	-0.3	2.1	16.0
Tata Motors	33.5	33.1	1.2	-14.1	-2.7
Infosys	14.9	15.0	-0.7	8.1	0.3
Dr Reddys Labs	43.5	43.6	-0.3	-3.8	-4.0

### Key Data Points

#### KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.25%	6.50%
RBI Reverse Repo Rate	N/A	5.75%	6.00%
CPI YY	January	3.17%	3.41%
Current Account Balance	Q3	-3.4bln \$	-0.3bln \$
Exports - USD	February	22.12bln \$	22.12bln \$
FX Reserves, USD Final	w/e	365.75bln \$	363.82bln \$
GDP Quarterly yy	Q2	7.30%	7.10%
GDP Annual	12M	7.60%	7.30%
Imports - USD	February	31.96bln \$	31.96bln \$
Industrial Output yy	December	-0.40%	5.70%
Manufacturing Output	December	-2.00%	5.50%
Trade Deficit - RBI	Q3	-25.6bln \$	-23.8bln \$
Trade Deficit Govt - USD	February	9.84bln \$	9.84bln \$
WPI Food yy	January	-0.56%	-0.70%
WPI Fuel yy	January	18.14%	8.65%
WPI Inflation yy	January	5.25%	3.39%
WPI Manufacturing Inflation yy	January	3.99%	3.67%

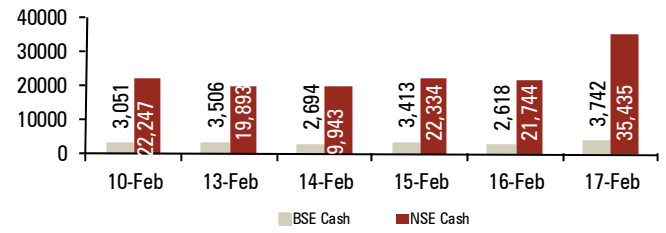
### Sectoral Index

Sector	Close	Previous	Change	% Change	Volume
Auto	21250.41	21456.94	-206.53	(0.96)	1587000
Banks	21540.08	21928.18	-388.1	(1.77)	7167000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	14492.9	14719.03	-226.13	(1.54)	21506000
Consumer Durables	12106.35	12333.18	-226.83	(1.84)	212000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	11145.52	11416.2	-270.68	(2.37)	5229000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	12495.96	12666.45	-170.49	(1.35)	1882000
Power	2115.7	2158.13	-42.43	(1.97)	28499000
PSU	8072.99	8235.57	-162.58	(1.97)	14408000
Real Estate	1351.9	1378.67	-26.77	(1.94)	6557000

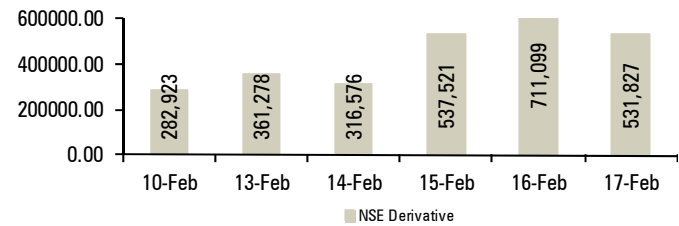
### Key News for Today

Company/ Industry	News	View	Impact
Havells India	Havells India has acquired the consumer durable (CD) business of Lloyd Electric and Engineering (Lloyd) with an enterprise value of ₹ 1600 crore	Though the deal valuation of ~15x FY17E EBITDA of Lloyd appears to be attractive for Havells, we believe the lower EBIT margin of acquired business (provisional EBIT margin of ~6% of FY17E) would dilute overall EBITDA margin of Havells India (~13% FY17E) considering higher marketing expenditure in the near term to boost the market share with the presence of market leader like Voltas, LG and Blue Star	↔

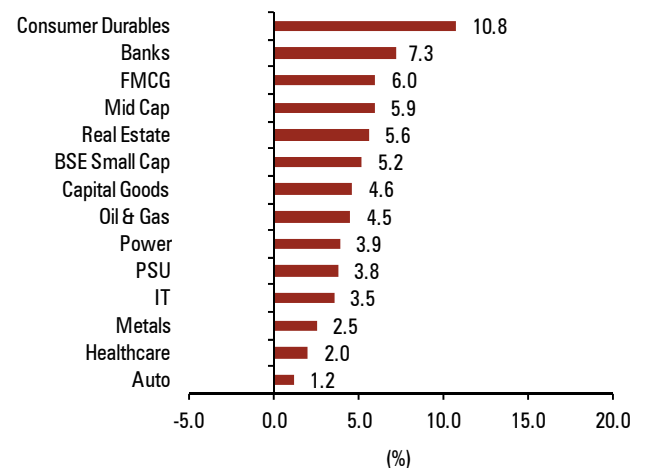
### Exchange Cash Turnover (₹ crore)



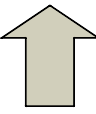


### NSE Derivative Turnover (₹ crore)



### Sectoral Performance – Monthly Returns (%)



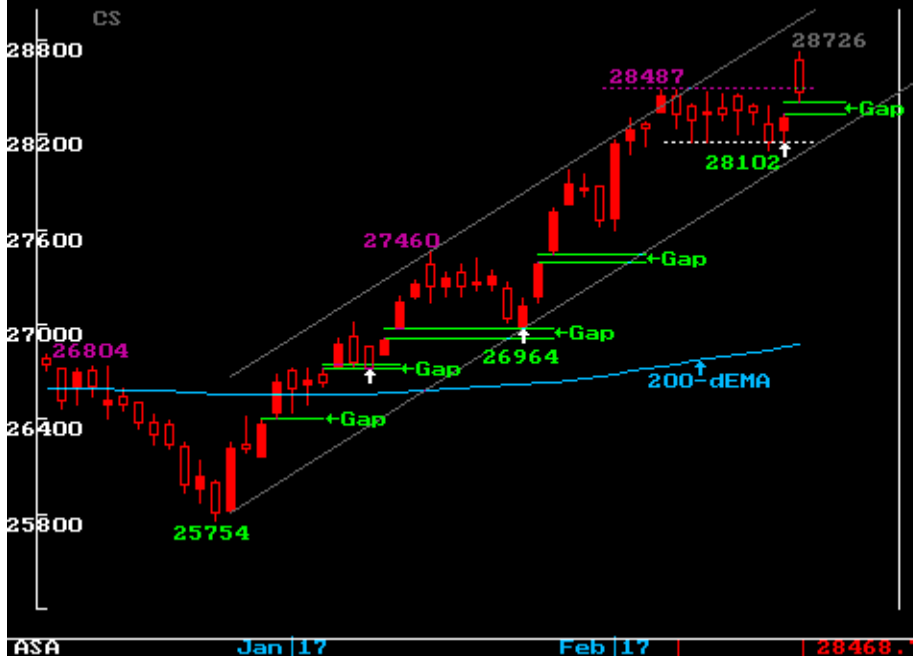
Upstream oil companies	As per media sources, natural gas prices are likely to be hiked by 8% to \$2.7/mmbtu on GCV basis starting from April 1, 2017. The increase in prices will be on account of a rise in natural gas prices in reference markets	The current price of natural gas (\$2.5/mmbtu on GCV basis) is below the cost of gas production. Any upside to the natural gas price will have a positive impact on the profitability of upstream oil & gas companies	
Indraprastha Gas (IGL), Gujarat Gas	As per media sources, natural gas prices are likely to be hiked by 8% to \$2.7/mmbtu on a GCV basis starting from April 1, 2017. The increase in prices will be on account of a rise in natural gas prices in reference markets	The natural gas price hike will increase the cost of raw materials for city gas distribution companies like IGL and Gujarat Gas. However, the increase in cost is expected to be passed on to customers having a neutral impact on city gas distribution companies	
IRB Infrastructure	IRB InvIT Fund, an investment trust sponsored by IRB Infrastructure Developers, has received Sebi's approval to raise ₹ 4300 crore through initial public offering (IPO)	The InvIT listing would help the company unlock value for its existing BOT project portfolio. Additionally, the company would use the proceeds to deleverage its balance sheet by funding its existing projects and win new projects	

#### Key developments (Continued...)

- As per media sources, SAIL's mines, which come under its raw materials division (RMD) increased iron ore production by 25% in January 2017 compared to the corresponding period last year. In January, RMD's iron ore mines at Meghahatuburu, Kiriburu, Gua, and Bolani individually clocked growth of 25.7%, 24.7%, 20.6%, and 15.7% against corresponding period last year. Total production in April 2016-January 2017 was at 16.02 million tonne (MT) clocking growth of 7.1% YoY. RMD aims to achieve highest ever iron ore production of 19.2 MT by the end of March 2017
- As per media sources, Vedanta has chalked out plans to invest ~US\$10 billion in the next three or four years to expanding business across verticals
- As per media sources, Western Coalfields has received the environment clearance for its ₹ 263 crore expansion project in Nagpur district, Maharashtra. The proposal is to enhance the production capacity of the Gokul open cast mine to 1.875 million tonnes per annum (MTPA) from the existing 1 MTPA. The mine, located in 767.17 hectare, has a mineable reserve of 14.50 million tonnes.
- As per media sources, Jindal Steel & Power (JSPL) is seeking to reduce its debt and reverse past two years of losses. The move is part of JSPL's strategy to sweat its existing assets and reduce debt in the next few years. The sale of non-core assets is key to raising finances that would help the company retire debt. Out of total debt of ₹ 45,600 crore, JSPL's standalone debt is ₹ 22,500 crore while Jindal Power has loans of ₹ 8,500 crore on its balance sheet. JSPL's global ventures also have a debt of ₹ 14,200 crore to repay
- As per media sources, HUL has launched three ayurvedic shampoos across price points to counter Patanjali. It has launched Ayurveda Care Triphala shampoo under the Clinic Plus brand and two TRESemme Botanique variants
- As per media sources, ITC has undertaken price hike across its brands in the range of 15-20%
- As per media sources, Tata is in early talks to join the RCom-Aircel-MTS merger, which would create a strong No.3 telco behind the Vodafone-Idea duo and Bharti Airtel
- Media reports say luxury goods retailer, Saks Fifth Avenue Inc, has appointed Aditya Birla Fashion & Retail as the India franchisee. Media sources say the government is considering a proposal that FDI restrictions in retail be lifted but only to the extent of goods manufactured in India. The policy under consideration applies to both online and offline retail
- TCS would consider buyback of equity shares today. TCS currently has cash and current investments to the tune of ₹ 39,219 crore as on December 31, 2016. Buy-back could boost EPS, return ratios in the short-term for shareholders
- Edelweiss ARC has bid for Adhunik Power & Natural Resources loan, currently at ₹ 4000 crore held by consortium of 24 banks. Under the bid, ARC has offered to pay ₹ 60-80 crore for ~26% stake and ₹ 420 crore for a slice of outstanding loan at ₹ 2800 crore. Overall, 15% of loan exposure is paid in cash with remaining to be settled in terms of security receipts payable in five to seven years

**Sensex Chart**

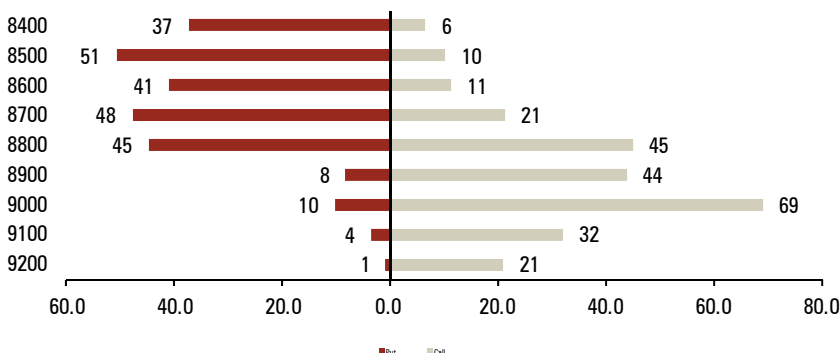
SENSEX<09-12-16 TO 17-02-17>Daily



**Pivot Points**

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	28468.75	28502.05	28423.20	28659.70	28732.55	+ve
NIFTY	8821.70	8831.25	8808.20	8877.35	8900.00	+ve
ACC	1465.70	1464.90	1459.30	1476.15	1482.25	+ve
AXIS BANK	489.10	483.00	481.05	491.30	495.45	-ve
HDFC BANK	1377.05	1387.10	1363.70	1433.90	1445.20	+ve
SBI	269.35	266.80	264.80	269.80	271.30	-ve
HDFC	1402.50	1407.15	1399.05	1423.35	1429.20	+ve
MARUTI SUZUKI	5989.75	5944.60	5900.10	5995.00	6020.20	-ve
TATA MOTORS	452.95	451.80	448.25	458.90	461.95	+ve
M & M	1317.15	1313.90	1309.40	1322.90	1327.35	Neutral
BAJAJ AUTO	2778.90	2755.95	2747.45	2776.45	2786.70	-ve
TCS	2407.90	2381.40	2365.30	2418.20	2436.60	-ve
INFOSYS	1000.10	990.60	982.60	1001.15	1006.40	-ve
CIPLA	593.25	591.70	587.75	599.60	602.35	+ve
ONGC	194.40	193.95	193.55	194.80	195.25	Neutral
RELIANCE	1075.50	1073.10	1068.15	1083.00	1087.50	+ve
BHARTI AIRTEL	369.50	368.75	366.25	373.70	375.85	+ve
DLF	142.35	142.00	141.10	143.75	145.60	+ve

**Nifty Call – Put Strike (No. of shares in lakh) – February 2017**



**Technical Outlook**

We said, "A/D ratio gives positive sign but watch if a Bull candle is formed today ..." The index opened with a huge gap-up as heavyweight HDFC Bank started 9% higher. However, failing to form a Bull candle, it lost 300+ points intra-day to settle only 167 points or 0.5% higher. Pharma, banks led gains but the A/D ratio turned flat at the end.

The action formed a Bear candle with net gains & higher high-low. It indicated selling at higher levels, not only in HDFC Bank, but across sectors. HDFC Bank itself lost 6% intra-day. The index did break its nine-day range on upside but no further upside can open until it sustains above Friday's high. On the downside, Friday's gap-up area appears crucial.

**CNX Nifty Technical Picture**

Nifty 50	Intraday	Short Term
Trend	Range bound	Up
Trend Reversal		8700
Support	8800-8780	8700
Resistance	8855-8890	8968
20 Days EMA		8679
200 days EMA		8353

**Advances / Declines**

	Advances	Declines	Unchanged
BSE	1425	1392	202
NSE	866	760	83

**Daily Technical Calls**

1. Buy Petronet LNG in the range of 398.00-399.00
2. Buy LIC Housing in the range of 554.50-555.50
3. Sell Bharti Infratel in the range of 311.50-312.50

\*All recommendations are of February Future

See Momentum Pick for more details

**Intraday Derivative Strategy**

Buy CIPLA FEB Fut at 597.00-598.00
View: Bullish Strategy: Buy Future
CMP: 594
Target 1: 601.4 Target 2: 609.4
Stop Loss: 593.4

Sell INDCOU FEB Fut at 170.00-170.40
View: Bearish Strategy: Sell Future
CMP: 165.2
Target 1: 168.9 Target 2: 166.2
Stop Loss: 171.5

See Daily Derivatives for more details

### Results/Events Calendar

06	February Monday	07	February Tuesday	08	February Wednesday	09	February Thursday	10	February Friday	11	February Saturday
GSPL, Gujarat Gas VST Tillers & Tractors Markit Eurozone Retail PMI		Ramco Cements, BHEL Titan, Jubilant Life MRPL, PNB, NHPC Tata steel US Trade Balance		Thermax, Eclerx, IGL, Cipla HEG, Hero Moto, NTPC Bharat Forge, Apcotex Sobha, Star Ferro, Birla Corp Kesoram Ind, NRB Bearings		TV Today, Page Ind, JK Tyre Bajaj Elec, Bata, Talwalkars Vardhaman Tex, Escorts Lupin, BPCL, SAIL, Cairn Powergrid, Heidelberg Cement		Camlin Fine Sc, CESC, Rcap Deccan Cem, Shree Pushkar Hind Zinc, GAIL, SBI, Eros, BoB Mah Seamless, Jagran Prak Balkrishna Ind, Bosch, Sun TV		VA Tech Wabag Mangalam Cement Coal India, Idea, MGL Emmbi Industries	
13	February Monday	14	February Tuesday	15	February Wednesday	16	February Thursday	17	February Friday	18	February Saturday
Motherson Sumi, SKF India Hindalco, HPCL, NCL Ind. Premco Global, ENIL, Pitti Lam Petronet LNG, NMDC, NBCC GSK Consumer, Control Print		Solar Ind, Greaves cotton Apollo Hospitals, Graphite Ind Vedanta, Sun Pharma, OCCL Cox & Kings, Natco Pharma Tata Motors, PNC Infratech		Nestle India US CPI YoY		US Initial Jobless Claims US Housing Starts US Continuing Claims		ECB Current Account SA			
20	February Monday	21	February Tuesday	22	February Wednesday	23	February Thursday	24	February Friday	25	February Saturday
Ambuja Cements KSB Pumps		Castrol India Ltd Nikkei Japan PMI Mfg Markit Eurozone Mfg PMI Markit US Services PMI Markit US Mfg PMI		UK GDP YoY EU CPI Core YoY		Mahindra CIE					
27	February Monday	28	February Tuesday	01	March Wednesday	02	March Thursday	03	March Friday	04	March Saturday
EU M3 Money Supply YoY		US GDP Annualized QoQ Japan Industrial Prod YoY India GDP YoY India GVA YoY		Caixin China PMI Mfg Nikkei Japan PMI Mfg Nikkei India PMI Mfg Markit UK PMI Mfg Markit US Mfg PMI		Japan Monetary Base YoY US Initial Jobless Claims		Markit US Services PMI Nikkei India PMI Services			
06	March Monday	07	March Tuesday	08	March Wednesday	09	March Thursday	10	March Friday	11	March Saturday
		EU GDY SA YoY US Trade Balance		Japan GDP SA QoQ		ECB Main Refinancing Rate ECB Marginal Lending Rate ECB Deposit Facility Rate US Initial Jobless Claims		UK Industrial Prod YoY India Industrial Prod YoY India Exports YoY			

### Major Economic Events this Week

Date	Event	Country	Period	Expected	Previous
21-Feb	Markit US Manufacturing PI	US	Feb P	55.30	55.00
21-Feb	Markit US Services PMI	US	Feb P	55.80	55.60
21-Feb	Nikkei Japan PMI Mfg	JN	Feb P	--	52.70
21-Feb	Markit Eurozone Manufactu	EU	Feb P	55.00	55.20
22-Feb	GDP YoY	UK	4Q P	2.20%	2.20%
22-Feb	CPI YoY	EU	Jan F	1.80%	1.80%

### Result Preview

Company	Revenue	Chg(%)	EBITDA	Chg(%)	PAT	Chg(%)			
	Q3FY17E	YoY	QoQ	Q3FY17E	YoY	QoQ	Q3FY17E	YoY	QoQ
Ambuja Cements	2,292.5	-2.7	14.4	285.0	-6.3	3.3	92.7	-15.7	-66.5
KSB Pumps	213.8	-12.3	32.3	25.7	-37.3	102.4	16.3	-32.9	120.3

Revenue = Nil; EBITDA = PPP for Banks and NBFC;

### Recent Releases

Date	Report
17 February 2017	<a href="#">Result Update- Solar Industries</a>
17 February 2017	<a href="#">Result Update- Sadbhav Engineering</a>
17 February 2017	<a href="#">Result Update- Vedanta</a>
17 February 2017	<a href="#">Result Update- Shipping Corporation of India</a>
17 February 2017	<a href="#">Result Update- Simplex Infrastructure</a>



### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Tecno Funda Pick/Technical Deliver Call</b>	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



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