

Opening Bell

Market Outlook

Indian markets are likely to open on a flattish note on the back of mixed global cues. Today, the markets would watch out for US jobless claims and development of global geo-political events

Markets Yesterday

- Domestic markets ended on a flat note after TCS' weak Q4FY17 margins and mixed global cues
- US markets ended on a mixed note as investors reacted to the latest earnings news and steep fall in crude oil prices

Key Developments

- We expect Hindustan Zinc (HZL) to report a healthy Q3FY17 performance. For the quarter, the EBITDA margin is expected at 58.5% (up 260 bps QoQ and 1670 bps YoY) primarily on the back of strong volumes and sharp rally witnessed in zinc prices. During the quarter, zinc prices witnessed a notable upside with average prices at US\$2778/tonne, up 65% YoY, 11% QoQ. We expect topline, EBITDA to reflect the increase seen in zinc, lead prices. Subsequently, for Q4FY17, on a sequential basis, we expect revenues, EBITDA and PAT to increase 16%, 21.4% and 26.0%, respectively
- For Yes Bank, the operational performance continued to remain healthy with earnings growth at 30.2% YoY at ₹ 914 crore on the back of robust growth in advances at 34.7% YoY and marginal improvement in margin at 3.6%. However, asset quality deteriorated with GNPA increasing ~70 bps QoQ to 1.52%, led by slippage of one account with exposure of ₹ 911 crore. Overall, stressed assets increased QoQ and were at 2.24%

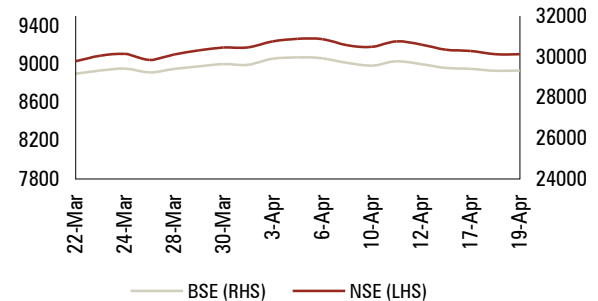
Nifty Heat Map

| | | | | | | | | | |
|----------------|------------------|---------------|------------------|------------|------------------|--------------|------------------|----------------|------------------|
| Power Grid | 211.2 4.4% | BHEL | 174.1 2.5% | Tata power | 85.7 2.5% | NTPC | 164.9 2.0% | Vedanta Ltd | 234.2 1.7% |
| Cairn India | 286.7 1.6% | Grasim Ind | 1,082.2 1.6% | ACC | 1,511.4 1.2% | Coal India | 282.7 1.2% | Hindalco | 186.0 1.2% |
| United Spirits | 1,906.4 1.1% | Maruti | 6,197.0 1.0% | Wipro | 498.3 0.9% | Asian Paints | 1,048.9 0.8% | HDFC Ltd | 1,490.2 0.7% |
| Bharti Airtel | 340.0 0.3% | Tata Steel | 450.8 0.2% | HDFC Bank | 1,449.0 0.1% | HCL Tech | 808.6 0.1% | L&T | 1,670.6 0.1% |
| IDEA | 86.2 0.0% | Yes Bank | 1,605.5 0.0% | Axis Bank | 499.5 0.0% | Cipla | 575.4 -0.1% | RIL | 1,368.8 -0.1% |
| ITC | 278.7 -0.1% | Tata Motors | 443.1 -0.1% | BPCL | 722.9 -0.2% | GAIL | 393.8 -0.2% | Ambuja Cement | 240.2 -0.2% |
| Sun Pharma | 663.4 -0.3% | M&M | 1,259.5 -0.3% | Lupin | 1,410.3 -0.3% | Infosys | 919.2 -0.4% | TCS | 2,299.2 -0.4% |
| NMDC | 126.2 -0.4% | HUL | 908.6 -0.5% | Bajaj Auto | 2,808.7 -0.6% | ONGC | 179.9 -0.6% | Bank of Baroda | 174.9 -0.7% |
| Kotak Bank | 875.6 -0.7% | Indusind Bank | 1,421.6 -0.7% | IDFC | 57.6 -0.8% | Dr Reddy | 2,607.4 -0.8% | Ultratech | 3,939.8 -0.8% |
| Hero Moto | 3,199.8 -0.8% | ICICI Bank | 280.6 -1.0% | Tech M. | 414.3 -1.1% | PNB | 153.2 -1.7% | SBI | 284.1 -2.2% |

Today's Highlights

US initial jobless claims, Japan trade balance
Results: Hindustan Zinc, Cyient Ltd, MindTree

Index Movement (past month)



| | Close | Previous | Chg (%) | MTD(%) | YTD(%) | P/E (1yr fwd) |
|--------|---------|----------|---------|--------|--------|---------------|
| Sensex | 29,337 | 29,319 | 0.1 | -1.0 | 10.2 | 18.7 |
| Nifty | 9,103.5 | 9,105.2 | 0.0 | -0.8 | 11.2 | 18.5 |

Institutional Activity

| | CY15 | CY16 | YTD CY17 | Yesterday | Last 5 Days |
|------------|--------|--------|----------|-----------|-------------|
| FII (₹ cr) | 16,202 | 14,049 | 28,511 | -673 | -2,843 |
| DII (₹ cr) | 66,249 | 11,320 | 5,217 | 526 | 2,118 |

World Indices – Monthly performance

| | | | | |
|----------------|-----------------|----------------|-----------------|-----------------|
| France | NSE | Nasdaq | Germany | BSE |
| 5,004 -0.5% | 9,104 -0.6% | 5,863 -0.6% | 12,016 -0.7% | 29,337 -1.1% |
| Kospi | Dow Jones | Shanghai | U.K. | Nikkei |
| 2,144 -1.2% | 20,404 -1.9% | 3,176 -2.1% | 7,114 -4.2% | 18,432 -5.3% |

Markets Today

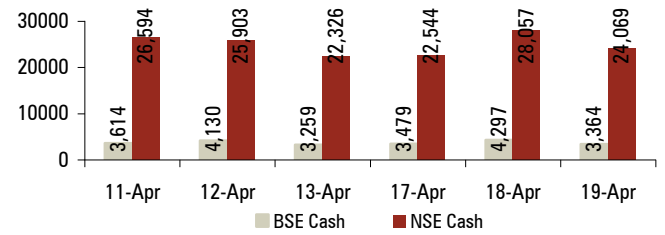
| | Close | Previous | Change (%) | MTD(%) | YTD(%) |
|--------------------|---------|----------|------------|--------|--------|
| Commodities | | | | | |
| Gold (₹/10 gm) | 29,322 | 29,416 | -0.3 | 2.8 | 5.4 |
| Silver (₹/kg) | 41,857 | 42,251 | -0.9 | 0.3 | 6.1 |
| Crude (\$/barrel) | 53.3 | 52.9 | 0.6 | 0.8 | -6.2 |
| Copper (\$/tonne) | 5523.25 | 5539 | -0.3 | -5.0 | 0.0 |
| Currency | | | | | |
| USD/INR | 64.58 | 64.63 | -0.1 | 0.4 | 5.2 |
| EUR/USD | 1.07 | 1.07 | 0.0 | 0.6 | 1.9 |
| USD/YEN | 109.00 | 108.86 | 0.1 | 2.2 | 7.3 |
| ADRs | | | | | |
| HDFC Bank | 78.1 | 78.1 | 0.0 | 3.8 | 28.6 |
| Tata Motors | 34.0 | 33.8 | 0.5 | -5.1 | -1.7 |
| Infosys | 14.3 | 14.4 | -0.6 | -8.7 | -2.8 |
| Dr Reddys Labs | 40.4 | 40.1 | 0.5 | 0.0 | -11.4 |

Key Data Points

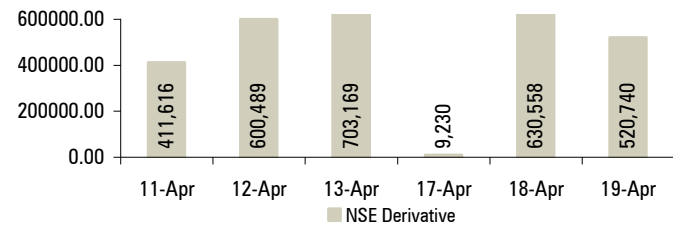
KEY ECONOMIC INDICATORS

| Key Economic Indicator | Period | Latest | Prior Values |
|--------------------------------|----------|--------------|--------------|
| RBI Cash Reserve Ratio | N/A | 4.00% | 4.00% |
| RBI Repo Rate | N/A | 6.25% | 6.50% |
| RBI Reverse Repo Rate | N/A | 6.00% | 5.75% |
| CPI YY | March | 3.81% | 3.65% |
| Current Account Balance | Q3 | -7.9bln \$ | -3.4bln \$ |
| Exports - USD | February | 22.12bln \$ | 22.12bln \$ |
| FX Reserves, USD Final | w/e | 365.75bln \$ | 363.82bln \$ |
| GDP Quarterly yy | Q3 | 7.00% | 7.30% |
| GDP Annual | 12M | 7.60% | 7.30% |
| Imports - USD | March | 39.67bln \$ | 33.39bln \$ |
| Industrial Output yy | February | -1.20% | 2.70% |
| Manufacturing Output | February | -2.00% | 2.30% |
| Trade Deficit - RBI | Q3 | -33.3bln \$ | -25.6bln \$ |
| Trade Deficit Govt - USD | March | 10.44bln \$ | 8.9bln \$ |
| WPI Food yy | March | 3.12% | 2.69% |
| WPI Fuel yy | March | 18.16% | 21.02% |
| WPI Inflation yy | March | 5.70% | 6.55% |
| WPI Manufacturing Inflation yy | March | 2.99% | 3.66% |

Exchange Cash Turnover (₹ crore)



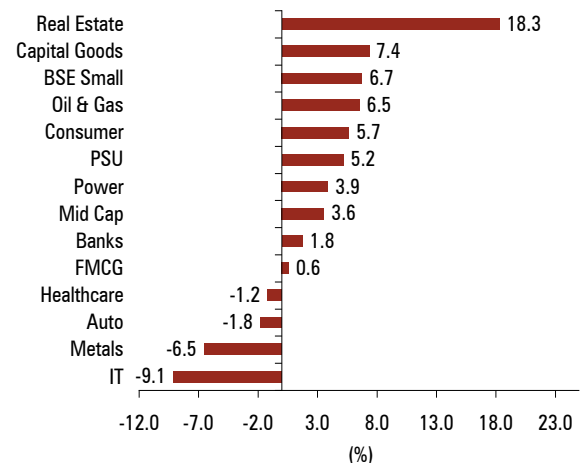
NSE Derivative Turnover (₹ crore)



Sectoral Index



| Sector | Close | Previous | Change | % Change | Volume |
|-------------------|----------|----------|---------|----------|----------|
| Auto | 21858.26 | 21826.91 | 31.35 | 0.14 | 4310000 |
| Banks | 24574.66 | 24704.53 | -129.87 | (0.53) | 5435000 |
| BSE Small Cap | 11792.74 | 11901.39 | -108.65 | (0.91) | 66926000 |
| Capital Goods | 17276.52 | 17209.65 | 66.87 | 0.39 | 9074000 |
| Consumer Durables | 15327.77 | 15326.11 | 1.66 | 0.01 | 193000 |
| FMCG | 8304.6 | 8368.14 | -63.54 | (0.76) | 1023000 |
| Healthcare | 17870.57 | 18140.06 | -269.49 | (1.49) | 1830000 |
| IT | 11396.98 | 11501.95 | -104.97 | (0.91) | 1254000 |
| Metals | 11100.65 | 11039.3 | 61.35 | 0.56 | 9140000 |
| Mid Cap | 10993.02 | 11070.76 | -77.74 | (0.70) | 64406000 |
| Oil & Gas | 14298.18 | 14268.43 | 29.75 | 0.21 | 1591000 |
| Power | 2315.82 | 2269.51 | 46.31 | 2.04 | 16111000 |
| PSU | 8831.12 | 8803.37 | 27.75 | 0.32 | 20894000 |
| Real Estate | 1837.37 | 1810.5 | 26.87 | 1.48 | 17308000 |

Sectoral Performance – Monthly Returns (%)



Key News for Today

| Company/ Industry | News | View | Impact |
|--------------------------|--|--|--------|
| Bharat Electronics (BEL) | The Election Commission has decided that 16,15,000 voter verified paper audit trail (VVPAT) units will be purchased at a tentative unit cost of ₹ 19,650/piece and estimated cost of ₹ 3,173.47 crore during 2017-18 and 2018-19 from BEL and Electronics Corporation of India | The move will significantly benefit the company, as BEL is the lead production agency for the same | ↑ |
| Hindalco | As per media sources, Hindalco is planning to repay debt to the tune of ₹ 6800 crore (out of which ₹ 4500 crore will be paid immediately while balance ₹ 2300 crore will be paid in July 2017) | The repayment of loan would be partly funded by the US\$500 million QIP. The repayment of loan will aid in deleveraging the balance sheet, which augurs well for the company | ↑ |

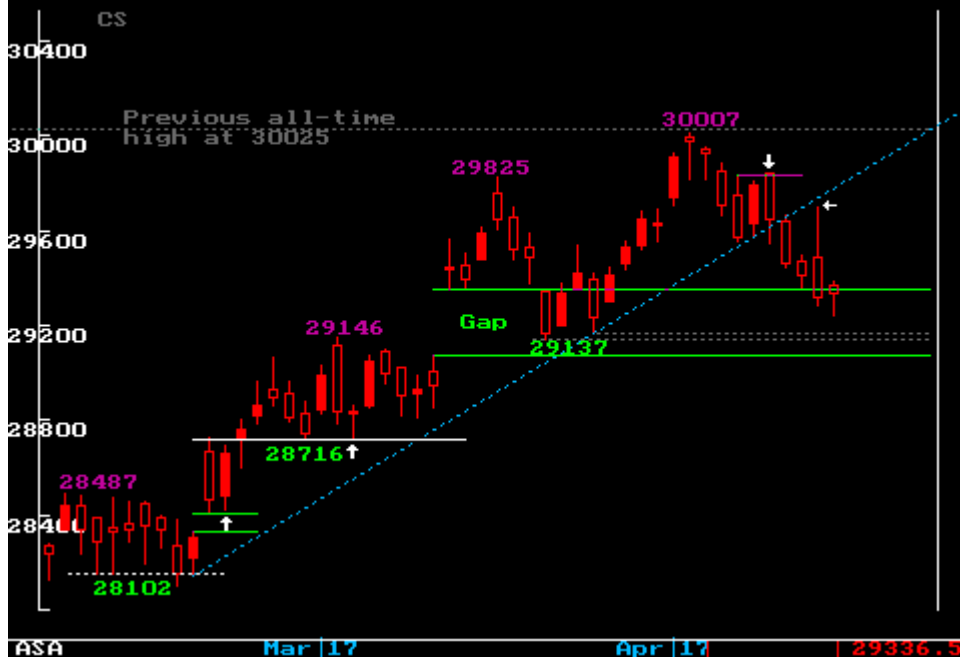
| | | | |
|------------------|--|---|---|
| IT Sector | The US President has held up on an executive order to tighten rules for technology companies seeking to bring highly skilled foreign workers to the US | The US President is seeking suggestion for reforms so that H-1B visas are given to the most skilled or highest paid beneficiaries. We would be closely watching the development related to hike in minimum wages for H-1 B visa for IT companies. So far, nothing has been announced related to the wage hike |  |
| Aurobindo Pharma | As per media sources, Aurobindo Pharma's Unit 4 will be inspected by the USFDA from today to April 28, 2017 | Unit 4 is a formulations unit (injectables-non antibiotics and ophthalmics). It has 35 pending ANDA approvals from the facility (of Aurobindo's total 159 pending ANDAs) and hence, is an important facility for the company |  |

Key developments (Continued...)

- IndusInd Bank's Q4FY17 operational performance was healthy and above estimates. NII increased 31.5% YoY to ₹ 1667 crore led by strong loan growth of 27.9% YoY to ₹ 113081 crore. PPP was higher than estimate at 15% YoY to ₹ 1572 crore due to higher-than-expected other income ₹ 1211 crore. However, owing to higher one-off provisioning of ₹ 122 crore, PAT came in below estimates at ₹ 752 crore, up 21% YoY. Margins at 4% and asset quality were steady QoQ
- Over the last fortnight, prices of key non-ferrous metals have been on a declining trend. Since the start of the current fiscal (from April 1, 2017) prices of lead, zinc, copper and aluminium have declined 7.5%, 8%, 5% and 3.2%, respectively. Currently, zinc prices are at US\$2528/tonne while that of lead, copper and aluminium are at US\$2155/tonne, US\$5523/tonne and US\$ 1888.5/tonne, respectively
- Aurobindo Pharma has received six observations at its Unit 3 oral formulations plant. As per the management, the observations are all procedural in nature
- The government has notified the remaining sections of RERA, which include key measures such as registration of realty project and real estate agents, functions and duties of project promoter including compensation, insurance and title of the project, rights and duties of allottees. It also includes punishment for non-registration of projects and recovery of interest or penalty or compensation and enforcement of order
- India Cements has got National Company Law Tribunal's approval for amalgamation of Trinetra Cement and Trishul Concrete with India Cements
- According to reports, Bosch is planning to invest around ₹ 1,000 crore on a yearly basis for the next few years on plant & machinery, to comply with the transition from BS-IV to BS-VI emission standards
- As per media sources, ITC plans to introduce ~40 new food products in the next year, which may be variants and/or new products. The company is evaluating categories like staples and edible oil, health foods, and value-added dairy products. This step is in line with the long term goal of the company to achieve a turnover of ₹ 1 lakh crore from its non-cigarette FMCG businesses by 2030 and expects ~₹ 65,000 crore from the foods business by then. Also, it plans to capture 18-20% of India's juice market through its brand B Natural (current market share ~7%) by focusing on regional flavours and offering premium versions of juices available in the market
- Godrej Properties (GPL) plans to sell some of its office assets to raise around ₹ 1500 crore, a significant portion of which would be used to pare debt. GPL's net debt as of Q3FY17 was at ₹ 3270 crore

Sensex Chart

SENSEX(03-02-17 TO 19-04-17) Daily



Technical Outlook

We said, "Bias is negative but watch last support at March 14 gap-up ..." The index maintained its negative bias with a lower high low but saving itself from follow-up negativity at the gap-up area, it managed to end marginally positive. While power/realty indices added 1-2%, PSU banks lost. The A/D ratio turned positive, though marginally.

The action formed a Hammer-like candle with small Body & large Lower Shadow. After five straight Bear candles, the index looks oversold. Hence, a Hammer-like candle can be positive if today's action strengthens/closes above its Head. Failure to sustain/close above the Head, however, can continue the subdued mode inside March 14 gap-up.

Pivot Points

| Index/Stocks | Close | S1 | S2 | R1 | R2 | Trend |
|---------------|----------|----------|----------|----------|----------|---------|
| SENSEX | 29336.57 | 29255.95 | 29152.25 | 29329.35 | 29366.05 | -ve |
| NIFTY | 9103.50 | 9078.95 | 9048.30 | 9101.60 | 9112.95 | -ve |
| ACC | 1511.35 | 1508.10 | 1500.00 | 1524.35 | 1533.70 | +ve |
| AXIS BANK | 499.50 | 491.35 | 488.60 | 497.95 | 501.25 | -ve |
| HDFC BANK | 1449.00 | 1443.75 | 1439.10 | 1453.15 | 1457.85 | Neutral |
| SBI | 284.05 | 280.70 | 278.60 | 285.15 | 287.35 | -ve |
| HDFC | 1490.20 | 1487.20 | 1481.70 | 1498.25 | 1502.50 | +ve |
| MARUTI SUZUKI | 6196.95 | 6187.35 | 6160.20 | 6241.60 | 6271.30 | +ve |
| TATA MOTORS | 443.05 | 440.55 | 437.75 | 446.15 | 448.95 | Neutral |
| M & M | 1259.45 | 1252.00 | 1248.20 | 1259.95 | 1263.90 | -ve |
| BAJAJ AUTO | 2808.70 | 2787.50 | 2771.85 | 2809.00 | 2819.70 | -ve |
| TCS | 2299.15 | 2251.75 | 2243.70 | 2299.70 | 2323.65 | -ve |
| INFOSYS | 919.20 | 915.55 | 911.25 | 924.25 | 928.60 | Neutral |
| CIPLA | 575.40 | 574.15 | 573.10 | 576.30 | 577.35 | Neutral |
| ONGC | 179.85 | 178.70 | 177.75 | 180.10 | 180.80 | -ve |
| RELIANCE | 1368.80 | 1356.70 | 1345.95 | 1369.20 | 1375.45 | -ve |
| BHARTI AIRTEL | 339.95 | 339.05 | 336.80 | 343.55 | 345.30 | +ve |
| DLF | 169.25 | 168.30 | 166.35 | 172.15 | 175.05 | +ve |

CNX Nifty Technical Picture

| Nifty 50 | Intraday | Short Term |
|----------------|-------------|------------|
| Trend | Range bound | Up |
| Trend Reversal | | 9020 |
| Support | 9070-9040 | 9020 |
| Resistance | 9130-9160 | 9300 |
| 20 Days EMA | | 9135 |
| 200 days EMA | | 8577 |

Advances / Declines

| | Advances | Declines | Unchanged |
|-----|----------|----------|-----------|
| BSE | 1563 | 1278 | 166 |
| NSE | 941 | 730 | 84 |

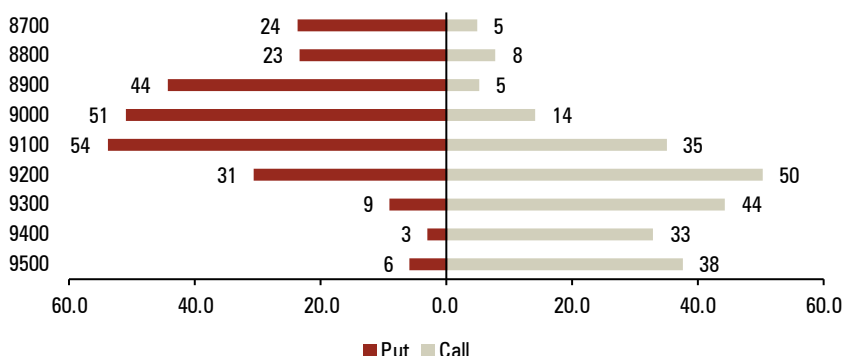
Daily Technical Calls

1. Buy Shriram Transport in the range of 1090-1095
2. Sell Indian Bank in the range of 255.50-256.50

*All recommendations are of April Future

See Momentum Pick for more details

Nifty Call – Put Strike (No. of shares in lakh) – April 2017



Intraday Derivative Strategy

Buy BANBAR APR Fut at 178.00-178.30
View: Bullish Strategy: Buy Future
CMP: 176.1
Target 1: 179.2 Target 2: 181.5
Stop Loss: 177

Sell MAHMAH APR Fut at 1252.00-1254.00
View: Bearish Strategy: Sell Future
CMP: 1263
Target 1: 1246 Target 2: 1230
Stop Loss: 1262

See Daily Derivatives for more details

Results/Events Calendar

| 03 | April Monday | 04 | April Tuesday | 05 | April Wednesday | 06 | April Thursday | 07 | April Friday | 08 | April Saturday |
|--|--------------|--|---------------|---|-----------------|--|----------------|--|--------------|----|----------------|
| Markit US Mfg PMI Nikkei India PMI Mfg Caixin China PMI Mfg Markit UK PMI Mfg Nikkei Japan PMI Mfg | | US Trade Balance Japan Monetary Base YoY | | Markit US PMI Services Nikkei Japan PMI Composite | | RBI Repurchase Rate RBI Reverse Repo Rate RBI Cash Reserve Ratio Nikkei India PMI Composite | | US Unemployment Rate UK Industrial Prod YoY UK Mfg Prodn YoY | | | |
| 10 | April Monday | 11 | April Tuesday | 12 | April Wednesday | 13 | April Thursday | 14 | April Friday | 15 | April Saturday |
| India Trade Balance | | Reliance Defence & Eng Eurozone Industrial Prod WDA UK CPI YoY | | India CPI YoY India Industrial Prod YoY China CPI YoY | | Infosys China Trade Balance | | DCB Bank Japan Industrial Prod YoY US CPI YoY | | | |
| 17 | April Monday | 18 | April Tuesday | 19 | April Wednesday | 20 | April Thursday | 21 | April Friday | 22 | April Saturday |
| China GDP YoY India Wholesale Prices YoY China Industrial Prodn YoY | | Tata Consultancy Services VST Industries US Industrial Prod MoM IMD Monsoon 2017 Forecast | | IndusInd Bank, Yes Bank TV18 Broadcast EU CPI YoY | | Mindtree Ltd Cyient Ltd, Hindustan Zinc US Initial Jobless Claims Japan Trade Balance | | HDFC Bank, ACC Ltd Nikkei Japan PMI Mfg Markit US Mfg PMI Markit Eurozone Mfg PMI | | | |
| 24 | April Monday | 25 | April Tuesday | 26 | April Wednesday | 27 | April Thursday | 28 | April Friday | 29 | April Saturday |
| Ultratech Cement Rallis India | | Persistent Systems Axis Bank, Swaraj Engines Wipro, Kewal Kiran Indian Bank, LIC Housing | | KPIT Technologies KSB Pumps | | Mahindra CIE, Biocon, Kotak EPC Industrie, Syngene Maruti Suzuki ECB Main Refinancing Rate ECB Marginal Lending Rate | | Ambuja Cements Federal Bank EU CPI Core YoY US GDP Annualised QoQ | | | |
| 01 | May Monday | 02 | May Tuesday | 03 | May Wednesday | 04 | May Thursday | 05 | May Friday | 06 | May Saturday |
| Dabur | | Caixin China PMI Mfg | | Alembic Pharma | | HDFC Ltd | | BlueDart Markit US Mfg PMI | | | |

Major Economic Events this Week

| Date | Event | Country | Period | Actual | Expected |
|--------|----------------------------|---------|--------|----------|----------|
| 17-Apr | Industrial Production YoY | CH | Mar | 0.1 | 0.1 |
| 17-Apr | GDP YoY | CH | 1Q | 0.1 | 0.1 |
| 17-Apr | Wholesale Prices YoY | IN | Mar | 0.1 | 0.1 |
| 18-Apr | Industrial Production MoM | US | Mar | 0.0 | 0.0 |
| 19-Apr | CPI YoY | EU | Mar F | 0.0 | 0.0 |
| Date | Event | Country | Period | Expected | Previous |
| 20-Apr | Trade Balance | JN | Mar | ¥608.0b | ¥813.4b |
| 21-Apr | Markit Eurozone Manufactu | EU | Apr P | 56.0 | 56.2 |
| 21-Apr | Markit US Manufacturing PI | US | Apr P | 53.5 | 53.3 |
| 21-Apr | Markit US Services PMI | US | Apr P | 53.4 | 52.8 |
| 21-Apr | Nikkei Japan PMI Mfg | JN | Apr P | -- | 52.4 |

Result Preview

| Company | Revenue | Chg(%) | EBITDA | Chg(%) | PAT | Chg(%) |
|----------------|---------|--------|--------|---------|-------|--------|
| | Q4FY17E | YoY | QoQ | Q4FY17E | YoY | QoQ |
| Mindtree | 1,288.4 | -2.7 | -0.5 | 170.1 | -24.7 | -2.2 |
| Cyient | 947.7 | 16.2 | 3.3 | 132.7 | 24.7 | 8.0 |
| Hindustan Zinc | 5,778.2 | 84.5 | 16.0 | 3,379.0 | 158 | 21.4 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Revenue = Nil; EBITDA = PPP for Banks and NBFC;

Recent Releases

| Date | Report |
|---------------|--|
| 19 April 2017 | Result Update- VST Industries |
| 19 April 2017 | Result Update- Tata Consultancy Services |
| 18 April 2017 | Company Update- Bajaj Finserv |
| 18 April 2017 | Monthly Update- Health Check |
| 18 April 2017 | Company Update- Taj GVK Hotels |

Research Product Basket

| Research Product | Perspective | Frequency | Time frame | Avg. Returns objective | Location on ICICIdirect.com |
|--|---|---------------------------|------------|------------------------|---|
| Pre-market view & Recommendation | | | | | |
| Opening Bell | Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events. | Pre-market open – Daily | 1 Day | - | Market Page, Trading Page- Scroller & iCLICK-2-GAIN |
| Daily Calls | Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information. | Pre-market open – Daily | 1 Day | 2-3 % | Research page-We Recommend, Trading Page |
| Daily Derivative | Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks. | Pre-market open – Daily | 1 Day | 2-3 % | Research page-We Recommend, Trading Page |
| Intraday Recommendation | | | | | |
| BTST Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 – 2 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Margin Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Derivative Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 – 2 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Derivative Strategies | Provides simplified derivative strategies such as spreads and covered calls | | | | iClick-2-Gain |
| Weekly & Monthly recommendations | | | | | |
| Weekly Calls | Technical trends for a week considering key technical indicators & statistical information | Weekly | 1-7 days | 5% | Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Weekly Technicals | Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information. | Weekly | 1-7 days | 4 – 5% | Research page-We Recommend, Trading Page |
| Weekly Derivatives | Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities. | Weekly | 1-7 days | 4 – 5% | Research page-We Recommend, Trading Page |
| Market Trends | Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs. | Monthly | 30 days | - | Trading Page |
| Global Derivatives | Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses. | Monthly | 30 days | - | Trading Page |
| Monthly Technical's | Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information. | Monthly | 30 days | 10% | Research page-We Recommend, Trading Page, iClick-2-Invest |
| Medium & Long term recommendations | | | | | |
| Tecno Funda Pick/Technical Deliver Call | On basis of Technical and Fundamental whenever opportunity occurs we give these calls | Not regularly recommended | 3 months | 20% | Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Positional Derivatives | Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty. | Fortnightly | | | Trading Page, iCLICK-2-GAIN |
| Stocks on the move | Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment. | Monthly | 3 months | 15 – 20% | Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN |
| Detailed Company Report | Fundamental report understanding the business model and future prospects of the company & valuations. | When published | > 1 year | > 20% & above | Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Equity Model Portfolio | A portfolio based on your risk appetite: large cap, midcap and diversified | | | | Research page-We Recommend, iClick-2-Gain |
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