

Opening Bell

Market Outlook

Indian markets are expected to open positive taking cues from global markets. FII flows and trend in the domestic economy will be important to watch out.

Markets Yesterday

- Domestic markets ended in the negative territory as a strong dollar fuelled fears of capital outflows with the Parliament remaining disrupted on the issue of demonetisation
- US markets ended in the green as oil prices jumped with hopes of a production freeze decision in Opec's meeting scheduled later this week

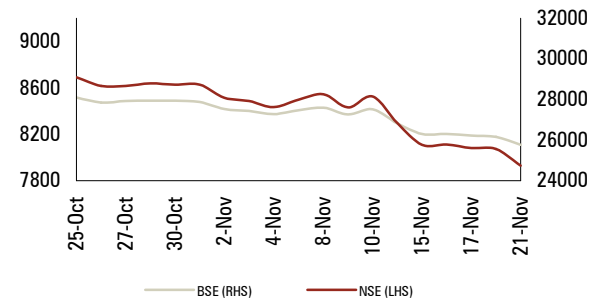
Key Developments

- As per media sources, Vedanta is planning to raise its power generation capacity by 1200 megawatt (MW) wherein the company is considering setting up a 350 MW super critical units through joint ventures at its different production bases
- Indian Hotels Company (IHCL) will have an EGM on December 20 2016 to pass an ordinary resolution for removal of Cyrus Mistry
- The US appeals court has upheld AstraZeneca and Ranbaxy's victory in a lawsuit accusing them of reaching an illegal deal to delay the launch of a generic version of AstraZeneca's heartburn drug Nexium. A panel of the first US Circuit Court of Appeals in Boston refused to throw out a December 2014 jury verdict in favour of AstraZeneca and Ranbaxy, which was acquired in March 2015 by Sun Pharma
- India successfully test-fired its indigenously developed nuclear capable Prithvi-II missile as part of a user trial by the army from a test range at Chandipur in Odisha

Today's Highlights

Results: Larsen & Toubro, IRB Infrastructure

Index Movement (past month)



| | Close | Previous | Chg (%) | MTD(%) | YTD(%) | P/E (1yr fwd) |
|--------|---------|----------|---------|--------|--------|---------------|
| Sensex | 25,765 | 26,150 | -1.5 | -7.8 | -1.3 | 17.8 |
| Nifty | 7,929.1 | 8,074.1 | -1.8 | -8.1 | -0.2 | 18.0 |

Institutional Activity

| | CY14 | CY15 | YTD CY16 | Yesterday | Last 5 Days |
|------------|---------|--------|----------|-----------|-------------|
| FII (₹ cr) | 99,525 | 16,141 | 20,326 | -1,311 | -7,532 |
| DII (₹ cr) | -30,570 | 66,249 | 19,344 | 1,211 | 5,738 |

World Indices – Monthly performance

| | | | | |
|---------|----------|-----------|--------|--------|
| Nikkei | Shanghai | Dow Jones | Nasdaq | France |
| 18,099 | 3,232 | 18,957 | 5,369 | 4,530 |
| 5.4% | 4.1% | 3.9% | 2.1% | -0.1% |
| Germany | Kospi | U.K. | BSE | NSE |
| 10,685 | 1,983 | 6,778 | 25,765 | 7,929 |
| -0.2% | -3.3% | -3.5% | -8.2% | -8.8% |

Nifty Heat Map

| | | | | | | | | | |
|---------------|---------|---------------|---------|----------------|---------|-------------|---------|----------------|---------|
| Wipro | 441.8 | Tech M. | 447.2 | RIL | 991.5 | TCS | 2,132.9 | ONGC | 276.1 |
| | 1.1% | | 0.4% | | 0.4% | | 0.4% | | 0.3% |
| Sun Pharma | 690.4 | IDEA | 71.1 | Hero Moto | 2,925.9 | HUL | 797.8 | HCL Tech | 758.4 |
| | 0.2% | | 0.0% | | -0.3% | | -0.6% | | -0.7% |
| Asian Paints | 900.0 | Infosys | 911.1 | HDFC Bank | 1,198.7 | Cipla | 545.1 | ICICI Bank | 261.2 |
| | -0.9% | | -1.0% | | -1.0% | | -1.1% | | -1.3% |
| BPCL | 633.9 | Lupin | 1,398.3 | Bharti Airtel | 299.5 | GAIL | 420.9 | ITC | 224.2 |
| | -1.4% | | -1.4% | | -1.4% | | -1.4% | | -1.6% |
| Axis Bank | 465.7 | L&T | 1,347.9 | Coal India | 300.8 | Bajaj Auto | 2,524.4 | Tata power | 68.6 |
| | -1.6% | | -1.6% | | -1.9% | | -2.0% | | -2.1% |
| Ultratech | 3,322.3 | Kotak Bank | 762.7 | HDFC Ltd | 1,222.0 | Cairn India | 221.1 | Dr Reddy | 3,134.4 |
| | -2.1% | | -2.1% | | -2.2% | | -2.4% | | -2.5% |
| NTPC | 154.9 | Ambuja Cement | 193.6 | ACC | 1,272.3 | Tata Motors | 457.0 | Vedanta Ltd | 196.8 |
| | -2.6% | | -2.6% | | -2.9% | | -3.0% | | -3.2% |
| M&M | 1,199.4 | Maruti | 4,787.5 | Tata Steel | 371.5 | Power Grid | 185.1 | Grasim Ind | 787.5 |
| | -3.3% | | -3.3% | | -3.5% | | -3.6% | | -3.8% |
| Indusind Bank | 1,059.1 | BHEL | 128.9 | United Spirits | 1,788.3 | NMDC | 108.6 | Hindalco | 157.4 |
| | -3.9% | | -4.0% | | -4.3% | | -4.6% | | -4.8% |
| IDFC | 54.2 | Yes Bank | 1,112.5 | SBI | 257.4 | PNB | 136.5 | Bank of Baroda | 161.1 |
| | -5.0% | | -5.8% | | -6.7% | | -8.9% | | -9.0% |

Markets Today

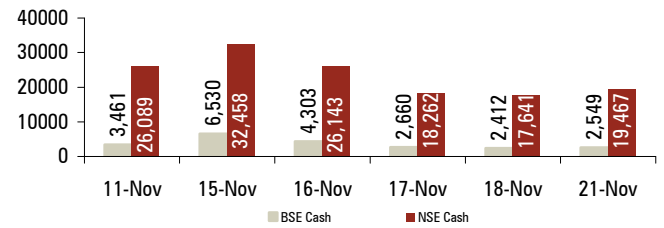
| | Close | Previous | Change (%) | MTD(%) | YTD(%) |
|--------------------|--------|----------|------------|--------|--------|
| Commodities | | | | | |
| Gold (₹/10 gm) | 29,368 | 29,354 | 0.0 | -2.3 | 17.5 |
| Silver (₹/kg) | 40,853 | 40,430 | 1.0 | -2.7 | 23.9 |
| Crude (\$/barrel) | 49.4 | 48.9 | 1.0 | 2.2 | 32.5 |
| Copper (\$/tonne) | NA | NA | NA | 14.5 | 17.8 |
| Currency | | | | | |
| USD/INR | 68.17 | 68.14 | 0.0 | -2.0 | -3.0 |
| EUR/USD | 1.06 | 1.06 | 0.0 | -3.2 | -2.1 |
| USD/YEN | 110.67 | 110.82 | -0.1 | -5.3 | 8.6 |
| ADRs | | | | | |
| HDFC Bank | 62.5 | 64.6 | -3.2 | -11.4 | 4.8 |
| ICICI Bank | 7.7 | 7.8 | -0.3 | NA | NA |
| Tata Motors | 33.9 | 34.1 | -0.4 | -17.0 | 15.7 |
| Infosys | 14.0 | 13.9 | 0.8 | -12.7 | -17.1 |
| Dr Reddys Labs | 45.5 | 46.3 | -1.7 | 1.0 | 0.0 |

Key Data Points

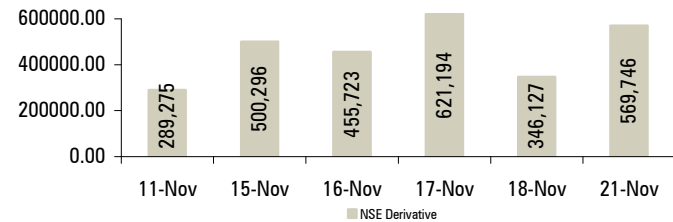
KEY ECONOMIC INDICATORS

| Key Economic Indicator | Period | Latest | Prior Values |
|--------------------------------|-----------|-------------|--------------|
| RBI Cash Reserve Ratio | N/A | 4.00% | 4.00% |
| RBI Repo Rate | N/A | 6.25% | 6.50% |
| RBI Reverse Repo Rate | N/A | 5.75% | 6.00% |
| CPI YY | October | 4.20% | 4.31% |
| Current Account Balance | Q2 | -0.3bn \$ | -0.3bn \$ |
| Exports - USD | October | 22.51bn \$ | 22.88bn \$ |
| FX Reserves, USD Final | w/e | 365.75bn \$ | 363.82bn \$ |
| GDP Quarterly yy | Q1 | 7.10% | 7.90% |
| GDP Annual | 12M | 7.60% | 7.30% |
| Imports - USD | October | 33.67bn \$ | 31.22bn \$ |
| Industrial Output yy | September | 0.70% | -0.70% |
| Manufacturing Output | September | 0.90% | -0.30% |
| Trade Deficit - RBI | Q2 | -23.8bn \$ | -24.8bn \$ |
| Trade Deficit Govt - USD | October | 10.16bn \$ | 8.34bn \$ |
| WPI Food yy | October | 4.34% | 5.75% |
| WPI Fuel yy | October | 6.18% | 5.58% |
| WPI Inflation yy | October | 3.39% | 3.57% |
| WPI Manufacturing Inflation yy | October | 2.67% | 2.48% |

Exchange Cash Turnover (₹ crore)



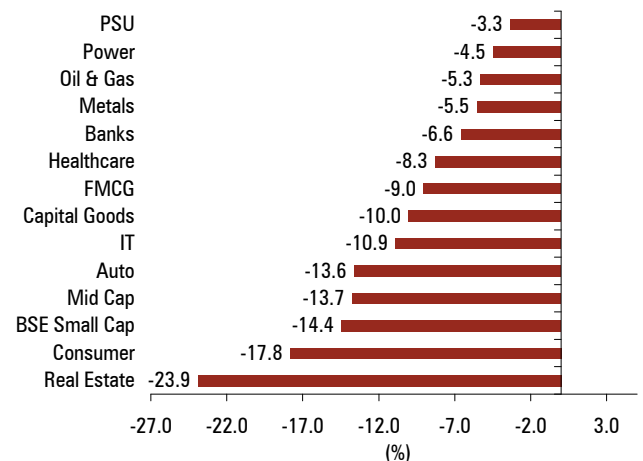
NSE Derivative Turnover (₹ crore)



Sectoral Index

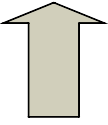
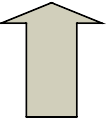
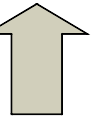
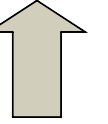
| Sector | Close | Previous | Change | % Change | Volume |
|-------------------|----------|----------|---------|----------|----------|
| Auto | 19214.67 | 19859.37 | -644.7 | (3.25) | 2001000 |
| Banks | 21098.61 | 21727.47 | -628.86 | (2.89) | 12021000 |
| BSE Small Cap | 11792.74 | 11901.39 | -108.65 | (0.91) | 66926000 |
| Capital Goods | 13587.3 | 13863.64 | -276.34 | (1.99) | 5409000 |
| Consumer Durables | 10670.29 | 10727.25 | -56.96 | (0.53) | 431000 |
| FMCG | 8304.6 | 8368.14 | -63.54 | (0.76) | 1023000 |
| Healthcare | 17870.57 | 18140.06 | -269.49 | (1.49) | 1830000 |
| IT | 11396.98 | 11501.95 | -104.97 | (0.91) | 1254000 |
| Metals | 9744.67 | 10081.11 | -336.44 | (3.34) | 7442000 |
| Mid Cap | 10993.02 | 11070.76 | -77.74 | (0.70) | 64406000 |
| Oil & Gas | 11590.3 | 11754.73 | -164.43 | (1.40) | 1794000 |
| Power | 1936.5 | 1991.22 | -54.72 | (2.75) | 9362000 |
| PSU | 7561.12 | 7814.86 | -253.74 | (3.25) | 19778000 |
| Real Estate | 1180.38 | 1238.71 | -58.33 | (4.71) | 9238000 |

Sectoral Performance – Monthly Returns (%)



Key News for Today

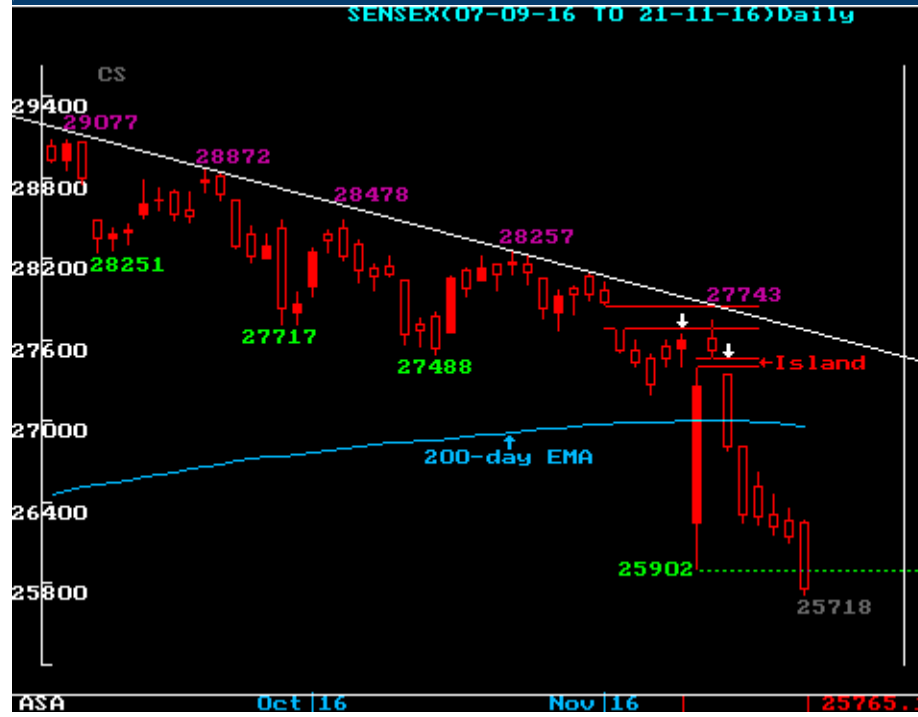
| Company/ Industry | News | View | Impact |
|---------------------------|---|--|--------|
| Indian agriculture sector | The Government of India, to further ease the pressure of demonetisation on the farming community domestically, has permitted purchase of seeds for the upcoming Rabi season against old ₹ 500 note. These seeds can be procured from outlets/units belonging to the central & state government against a valid identity proof | This is in addition to the earlier measure of making cash available to farmers by permitting them to draw up to ₹ 25,000 per week from their KYC compliant accounts subject to normal loan limits. All these measures bode well for the domestic agriculture sector and should result in robust Rabi sowing, going forward | ↑ |
| Upstream oil & gas sector | As per media sources, the Petroleum Minister announced yesterday that the government would bear the full subsidy burden for FY17 | This move will have an incremental benefit to upstream companies if crude oil prices rise above \$50/bbl. The uncertainty of crude oil prices will be clear after Opec's meeting on November 30 | ↑ |

| | | | |
|----------------|--|---|---|
| Defence sector | The Defence Ministry, in its new policy for penalties on defence companies for indulging in corrupt practices, has reduced the ban period for serious defaulters to five years from the existing 10 years. It has also given forces flexibility on dealing with barred entities in case the equipment required is of a critical nature | The move is likely to allow banned companies to sell a product if there is no alternative source of supply. Also, in cases where the company has already transferred technology, the product line will not be impacted. Thus, all joint venture Indian companies, which had banned foreign partners, are likely to be beneficiaries of this move |  |
| Road sector | National Highways Authority of India (NHAI) plans to raise ~₹ 55,000 crore in FY17 to finance its various projects | NHAI will raise ₹ 20,000 crore through EPFO, ₹ 8,500 crore through LIC, ₹ 5,000 crore each through Masala and 54-EC bonds and ₹ 16,500 crore from the market. This would help NHAI achieve its funding target, which would result in higher opportunities for EPC players like NCC, Simplex Infrastructure and PNC Infratech in our coverage universe |  |
| Banks, NBFC | Amid demonetisation, RBI has allowed banks, NBFCs including MFIs, to retain asset classification as 'standard' for loans up to ₹ 1 crore to home, agriculture and working capital loans. The forbearance will apply to loans where dues are payable between November 1, 2016 and December 31, 2016 | This move will provide much needed near term respite for lenders to small borrowers. Therefore, it is positive for lenders which otherwise would have witnessed near term deterioration in asset quality |  |
| JSW STEEL | As per media sources, JSW Steel is planning to restart coking coal mining operations in the US by March 2017 following the sharp increase in prices. The company owns nine coking coal mines with the cumulative resources of 123 million tonne (MT) | The company intends to sell the coking coal in the international market and subsequently create a financial hedge against high cost imports in India. However, the benefit would accrue only if mining operations are restarted in the stipulated time |  |

Key developments (Continued...)

- The Supreme Court has given a stay order on auction of Delhi's Taj Mansingh Hotel
- As per media sources, iron ore futures in China dropped nearly 2% as supply at China's port exceeded ~110 million tonne (MT), the highest level in over two years

Sensex Chart



Technical Outlook

We said, "Failure to sustain above Friday, followed by weakness below its low would threaten the last support at 25902 ..." The index failed to cross Friday's high, and breaking its low, plunged 385 points or 1.4% for the day. All sectors ended flat to negative. Small & midcap indices lost about 3% each, turning the A/D ratio to extremely negative 1:11.

The action formed a "bigger" Bear candle after five Bear candles showing gradually reducing size. Failure to hold the last support is a negative sign if the index keeps hitting a lower high-low, forming as a Bear candle. After losing 3350 points from September 2016 high, and seven consecutive Bear candles, technical position is oversold. Hence, watch if the index stabilises.

Pivot Points

| Index/Stocks | Close | S1 | S2 | R1 | R2 | Trend |
|---------------|----------|----------|----------|----------|----------|-------|
| SENSEX | 25765.14 | 25565.30 | 25504.75 | 25841.45 | 25979.55 | -ve |
| NIFTY | 7929.10 | 7862.85 | 7842.70 | 7955.90 | 8002.40 | -ve |
| ACC | 1272.25 | 1252.80 | 1245.95 | 1278.40 | 1291.25 | -ve |
| AXIS BANK | 465.70 | 460.35 | 458.60 | 467.05 | 470.40 | -ve |
| HDFC BANK | 1198.70 | 1184.85 | 1178.15 | 1200.45 | 1208.25 | -ve |
| SBI | 257.35 | 249.60 | 248.30 | 260.50 | 265.90 | -ve |
| HDFC | 1221.95 | 1207.15 | 1202.55 | 1225.25 | 1234.30 | -ve |
| MARUTI SUZUKI | 4787.45 | 4705.15 | 4679.65 | 4817.50 | 4873.70 | -ve |
| TATA MOTORS | 456.95 | 448.05 | 445.05 | 458.70 | 464.00 | -ve |
| M & M | 1199.40 | 1177.70 | 1170.85 | 1205.55 | 1219.45 | -ve |
| BAJAJ AUTO | 2524.40 | 2494.65 | 2485.90 | 2532.10 | 2550.80 | -ve |
| TCS | 2132.90 | 2129.45 | 2120.70 | 2146.95 | 2158.40 | +ve |
| INFOSYS | 911.10 | 903.05 | 899.15 | 913.05 | 918.05 | -ve |
| CIPLA | 545.10 | 539.70 | 536.05 | 546.30 | 549.60 | -ve |
| ONGC | 276.05 | 275.85 | 274.45 | 278.60 | 279.75 | +ve |
| RELIANCE | 991.50 | 990.45 | 987.85 | 995.65 | 999.35 | +ve |
| BHARTI AIRTEL | 299.50 | 296.10 | 293.80 | 300.15 | 302.20 | -ve |
| DLF | 108.60 | 104.95 | 103.35 | 109.80 | 112.20 | -ve |

CNX Nifty Technical Picture

| Nifty 50 | Intraday | Short Term |
|----------------|-------------|------------|
| Trend | Range bound | Down |
| Trend Reversal | | 8300 |
| Support | 7930-7890 | 7750 |
| Resistance | 8000-8030 | 8300 |
| 20 Days EMA | | 8354 |
| 200 days EMA | | 8318 |

Advances / Declines

| | Advances | Declines | Unchanged |
|-----|----------|----------|-----------|
| BSE | 408 | 2223 | 147 |
| NSE | 202 | 1466 | 52 |

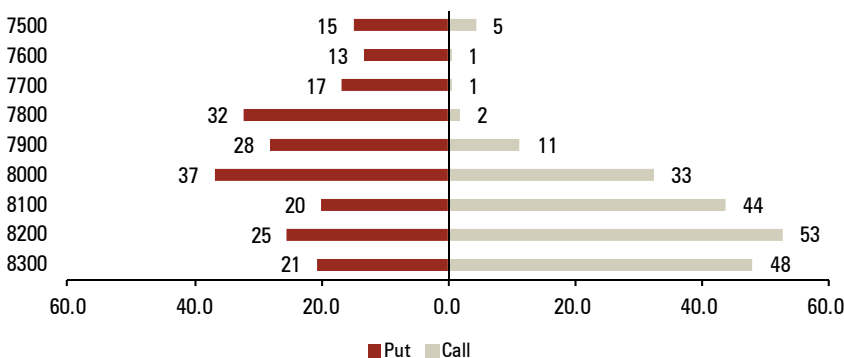
Daily Technical Calls

- 1 Buy Tech Mahindra in the range of 446.50-447.20
2. Sell Colgate in the range of 894.00-896.00

*All recommendations are of November Future

See Momentum Pick for more details

Nifty Call – Put Strike (No. of shares in lakh) – November 2016



Intraday Derivative Strategy

Buy JUBFOO NOV Fut at 902.00-904.00
 View: Bullish Strategy: Buy Future
 CMP: 891.50
 Target 1: 910 Target 2: 926
 Stop Loss: 894
 0

Sell TITIND NOV Fut at 298.50-299.00
 View: Bearish Strategy: Sell Future
 CMP: 302.1
 Target 1: 296.1 Target 2: 290.8
 Stop Loss: 301.4

See Daily Derivatives for more details

Results/Events Calendar

| 07 | November Monday | 08 | November Tuesday | 09 | November Wednesday | 10 | November Thursday | 11 | November Friday | 12 | November Saturday |
|--|-----------------|--|------------------|---|--------------------|---|-------------------|---|-----------------|--|-------------------|
| Eclerx Services Shree Cement GSK Consumer Markit Eurozone Retail PMI Pitti Laminations | | VA Tech Wabag, HEG, ENIL MRPL, Deccan Cem, BHEL Ashok Leyland, Bharat Forge PTC India Finance, Wabco Tata Comm, KEC Intl | | Lupin, Cipla, Premco Global Ramco cement, J&K Bank Apollo Tyre, Indian Bank Pidilite, Bosch, NCC Limited Powergrid, JK Tyre | | Motherson Sumi, Talwalkars Page Ind, Sun Pharma Bajaj Elec, Phillips Carbon Camlin Fine Sc, Eros City Union Bank, Thermax | | M&M, Apollo Hospital, SBI Navneet Education, D-Link IPCA Lab, BPCL, Sun TV BOB, Tata Steel, Jet Airways Natco Pharma, GE Shipping | | Hindalco, Divi's Lab Control Print, Emmbi In Shree Pushkar Chemic PTC India, Rupa | |
| 14 | November Monday | 15 | November Tuesday | 16 | November Wednesday | 17 | November Thursday | 18 | November Friday | 19 | November Saturday |
| Aurobindo Pharma Heidelberg Cement Kalpataru Power | | HPCL AIA Engineering GAIL, Concor Vardhaman Textiles | | US Industrial Prod MoM Voltas, IGL, SCI | | Petronet LNG US CPI YoY | | NHPC NBCC | | India cements Siyaram | |
| 21 | November Monday | 22 | November Tuesday | 23 | November Wednesday | 24 | November Thursday | 25 | November Friday | 26 | November Saturday |
| Sobha Limited Japan Trade Balance | | L&T IRB Infrastructures Ltd | | Markit US Mfg PMI Markit Eurozone Mfg PMI | | Nikkei Japan PMI Mfg | | Bata UK GDP YoY | | | |
| 28 | November Monday | 29 | November Tuesday | 30 | November Wednesday | 01 | December Thursday | 02 | December Friday | 03 | December Saturday |
| Timken India Cox & Kings Oil India Mahanagar Gas | | US GDP Annualized QoQ | | Balkrishna Industries Japan Industrial Prod MoM | | GSPL, China Mfg PMI Markit US Mfg PMI Markit UK PMI Mfg Markit Eurozone Mfg Nikkei India PMI Mfg | | US Unemployment Rate | | | |
| 05 | December Monday | 06 | December Tuesday | 07 | December Wednesday | 08 | December Thursday | 09 | December Friday | 10 | December Saturday |
| Markit US Services PMI Nikkei Japan PMI Services | | US Trade Balance Eurozone GDP SA YoY | | RBI Repurchase Rate RBI Reverse Repo Rate RBI Cash Reserve Ratio China Mfg Prodn YoY China Industrial Prod YoY | | ECB Main Refinancing Rate Japan GDP SA QoQ China Trade Balance | | US Wholesale Inv MoM India Exports YoY China PPI YoY China CPI YoY | | | |

Major Economic Events this Week

| Date | Event | Country | Period | Expected | Previous |
|--------|-----------------------------|---------|--------|----------|----------|
| 23-Nov | Markit US Manufacturing PI | US | Nov P | 53.50 | 53.40 |
| 23-Nov | Markit Eurozone Manufactu | EU | Nov P | 53.30 | 53.50 |
| 23-Nov | Markit Eurozone Services PI | EU | Nov P | 52.90 | 52.80 |
| 24-Nov | Nikkei Japan PMI Mfg | JN | Nov P | -- | 51.40 |
| 25-Nov | Markit US Services PMI | US | Nov P | 54.80 | 54.80 |
| 25-Nov | GDP YoY | UK | 3Q P | 2.30% | 2.30% |

Bulk Deals

| Company | Revenue | | | EBITDA | | | PAT | | |
|-----------|----------|------|------|---------|------|------|---------|------|------|
| | Q2FY17E | YoY | QoQ | Q2FY17E | YoY | QoQ | Q2FY17E | YoY | QoQ |
| L&T | 14,418.3 | 8.9 | 18.7 | 1,427.4 | 41.0 | 48.0 | 814.1 | 26.7 | 25.8 |
| IRB Infra | 1,411.4 | 22.8 | -7.0 | 754.2 | 24.7 | -2.6 | 167.8 | 12.5 | -7.7 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Revenue = Nil; EBITDA = PPP for Banks and NBFC;

Recent Releases

| Date | Report |
|------------------|--|
| 21 November 2016 | Result Update- Gujarat Gas |
| 21 November 2016 | Result Update- Voltas |
| 21 November 2016 | Result Update- Rupa & Company |
| 18 November 2016 | Result Update- Shipping Corporation of India |
| 18 November 2016 | Result Update- Vardhaman Textiles |

Research Product Basket

| Research Product | Perspective | Frequency | Time frame | Avg. Returns objective | Location on ICICIdirect.com |
|--|---|---------------------------|------------|------------------------|---|
| Pre-market view & Recommendation | | | | | |
| Opening Bell | Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events. | Pre-market open – Daily | 1 Day | - | Market Page, Trading Page- Scroller & iCLICK-2-GAIN |
| Daily Calls | Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information. | Pre-market open – Daily | 1 Day | 2-3 % | Research page-We Recommend, Trading Page |
| Daily Derivative | Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks. | Pre-market open – Daily | 1 Day | 2-3 % | Research page-We Recommend, Trading Page |
| Intraday Recommendation | | | | | |
| BTST Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 – 2 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Margin Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Derivative Calls | Based on short-term technical trends and stock specific news/news expectations. | Daily | 1 – 2 Days | 1 - 2% | Trading Page - iCLICK-2-GAIN |
| Derivative Strategies | Provides simplified derivative strategies such as spreads and covered calls | | | | iClick-2-Gain |
| Weekly & Monthly recommendations | | | | | |
| Weekly Calls | Technical trends for a week considering key technical indicators & statistical information | Weekly | 1-7 days | 5% | Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Weekly Technicals | Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information. | Weekly | 1-7 days | 4 – 5% | Research page-We Recommend, Trading Page |
| Weekly Derivatives | Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities. | Weekly | 1-7 days | 4 – 5% | Research page-We Recommend, Trading Page |
| Market Trends | Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs. | Monthly | 30 days | - | Trading Page |
| Global Derivatives | Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses. | Monthly | 30 days | - | Trading Page |
| Monthly Technical's | Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information. | Monthly | 30 days | 10% | Research page-We Recommend, Trading Page, iClick-2-Invest |
| Medium & Long term recommendations | | | | | |
| Tecno Funda Pick/Technical Deliver Call | On basis of Technical and Fundamental whenever opportunity occurs we give these calls | Not regularly recommended | 3 months | 20% | Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Positional Derivatives | Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty. | Fortnightly | | | Trading Page, iCLICK-2-GAIN |
| Stocks on the move | Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment. | Monthly | 3 months | 15 – 20% | Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN |
| Detailed Company Report | Fundamental report understanding the business model and future prospects of the company & valuations. | When published | > 1 year | > 20% & above | Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest |
| Equity Model Portfolio | A portfolio based on your risk appetite: large cap, midcap and diversified | | | | Research page-We Recommend, iClick-2-Gain |
| High Dividend Yield Stocks | Features high dividend yielding stocks for assured returns on investment | Quarterly | | | Research page-We Recommend, iClick-2-Gain |



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