

## Opening Bell

### Market Outlook

Indian markets are likely to open on a flat to positive note on the back of mixed cues from global markets. Markets are likely to react on passage of GST bill in Lok Sabha. We may witness volatility during the day on account of F&O expiry.

### Markets Yesterday

- Domestic markets ended in the positive territory owing to strengthening of the rupee on strong capital inflows
- US markets ended in the negative territory with traders reluctant to make any significant moves amid continued uncertainty about President Donald Trump's policy agenda following the failure of the Republican healthcare bill

### Key Developments

- Jindal Steel & Power is scheduled to have a board meeting today to consider various modes of fund raising by way of preferential allotment of securities to different entities including the promoter (s) /promoter group entity (ies)
- Lupin has received USFDA approval gEpicom tablets (HIV). The drug had US sales of US\$388.1 million (IMS MAT December 2016)
- Kotak Mahindra Bank yesterday initiated an organic growth plan with offering of a new zero balance account on a digital platform. This account (named as 811) will be an Aadhaar linked digital bank account, which customers can hold free of cost. The bank would offer 6% on balances in this account. With this the bank hopes to double its customer base from 80 lakh to 1.6 crore in next 18 months
- Biocon has partnered with Japanese drug firm Eisai Pharma to market the latter's anti-ulcer drug rabeprazole (Parit) in India
- Sadbhav Engineering has signed an EPC agreement with Sadbhav Bangalore Highway Pvt Ltd (a step down subsidiary company) for a road project in Bangalore worth ₹ 855 crore

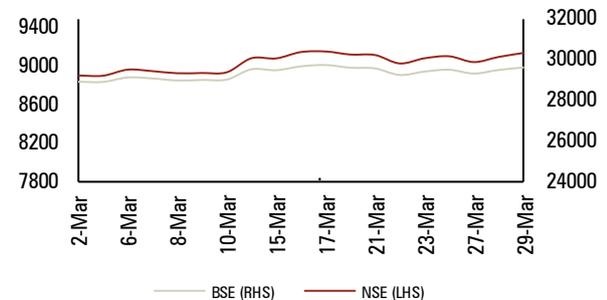
### Nifty Heat Map

SBI	288.5 2.3%	HCL Tech	877.6 2.1%	ICICI Bank	282.2 1.9%	Hindalco	192.3 1.4%	Vedanta Ltd	268.8 1.4%
Tata power	90.0 1.4%	Cairn India	297.7 1.3%	Coal India	294.1 1.3%	United Spirits	2,214.0 1.2%	Bharti Airtel	344.9 1.2%
HDFC Ltd	1,522.1 1.2%	HUL	912.6 1.0%	Ambuja Cement	230.7 1.0%	Asian Paints	1,068.1 1.0%	ITC	283.2 1.0%
Wipro	512.3 0.9%	RIL	1,256.7 0.9%	Tata Steel	484.4 0.9%	L&T	1,556.6 0.8%	Yes Bank	1,545.0 0.7%
TCS	2,444.6 0.6%	HDFC Bank	1,428.6 0.6%	Tech M.	458.3 0.6%	IDEA	88.9 0.5%	ACC	1,423.4 0.4%
Ultratech	3,999.4 0.3%	Axis Bank	504.2 0.3%	IDFC	54.5 0.3%	Bajaj Auto	2,831.1 0.2%	Power Grid	196.9 0.1%
PNB	148.9 0.0%	ONGC	187.0 0.0%	NMDC	133.9 -0.1%	Lupin	1,454.4 -0.1%	Dr Reddy	2,633.7 -0.2%
Cipla	593.2 -0.2%	Kotak Bank	857.6 -0.2%	Bank of Baroda	173.5 -0.2%	Infosys	1,031.9 -0.3%	GAIL	373.5 -0.4%
BHEL	167.9 -0.4%	Indusind Bank	1,398.3 -0.4%	BPCL	643.1 -0.4%	M&M	1,270.7 -0.5%	Maruti	5,944.2 -0.5%
NTPC	164.0 -0.6%	Tata Motors	469.1 -0.7%	Grasim Ind	1,058.0 -0.7%	Sun Pharma	687.7 -1.6%	Hero Moto	3,224.4 -3.1%

### Today's Highlights

China BOP current account, US GDP annualised QoQ, US initial jobless claims

### Index Movement (past month)



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yr fwd)
Sensex	29,531	29,410	0.4	2.7	10.9	18.6
Nifty	9,143.8	9,100.8	0.5	3.0	11.7	18.7

### Institutional Activity

	CY15	CY16	YTD CY17	Yesterday	Last 5 Days
FII (₹ cr)	17,598	14,049	32,294	461	9,092
DII (₹ cr)	66,249	11,320	-1,176	1,283	571

### World Indices – Monthly performance

France	Kospi	Germany	NSE	BSE
5,069 4.3%	2,161 3.6%	12,203 3.1%	9,144 3.0%	29,531 2.7%
U.K.	Nasdaq	Nikkei	Shanghai	Dow Jones
7,374 1.5%	5,898 1.2%	19,217 0.5%	3,227 0.0%	20,659 -0.5%

### Markets Today

	Close	Previous	Change (%)	MTD(%)	YTD(%)
<b>Commodities</b>					
Gold (₹/10 gm)	28,733	28,834	-0.4	-2.9	3.2
Silver (₹/kg)	41,840	41,752	0.2	-3.2	6.1
Crude (\$/barrel)	52.3	52.4	-0.2	-5.9	-8.0
Copper (\$/tonne)	5884	5849.25	0.6	-1.4	6.5
<b>Currency</b>					
USD/INR	64.91	65.05	-0.2	2.7	4.6
EUR/USD	1.07	1.08	-0.2	1.6	2.2
USD/YEN	111.38	111.04	0.3	1.2	5.0
<b>ADRs</b>					
HDFC Bank	73.8	74.0	-0.3	3.3	22.0
Tata Motors	35.8	36.2	-1.1	7.7	5.2
Infosys	15.8	15.7	0.5	3.8	6.0
Dr Reddys Labs	40.3	40.1	0.4	-6.6	-11.4

## Key Data Points

### KEY ECONOMIC INDICATORS

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	4.00%	4.00%
RBI Repo Rate	N/A	6.25%	6.50%
RBI Reverse Repo Rate	N/A	5.75%	6.00%
CPI YY	February	3.65%	3.17%
Current Account Balance	Q3	-7.9bln \$	-3.4bln \$
Exports - USD	February	22.12bln \$	22.12bln \$
FX Reserves, USD Final	w/e	365.75bln \$	363.82bln \$
GDP Quarterly yy	Q3	7.00%	7.30%
GDP Annual	12M	7.60%	7.30%
Imports - USD	February	31.96bln \$	31.96bln \$
Industrial Output yy	January	2.70%	-0.40%
Manufacturing Output	January	2.30%	-2.00%
Trade Deficit - RBI	Q3	-33.3bln \$	-25.6bln \$
Trade Deficit Govt - USD	February	9.84bln \$	9.84bln \$
WPI Food yy	February	2.69%	-0.56%
WPI Fuel yy	February	21.02%	18.14%
WPI Inflation yy	February	6.55%	5.25%
WPI Manufacturing Inflation yy	February	3.66%	3.99%

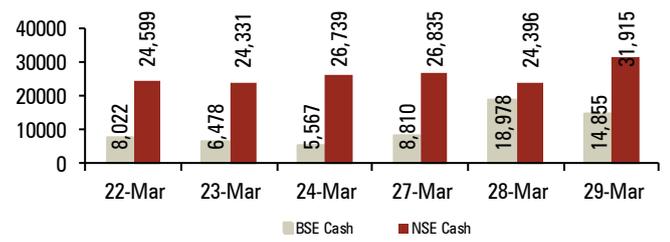
## Sectoral Index

Sector	Close	Previous	Change	% Change	Volume
Auto	21921.77	22029.58	-107.81	(0.49)	13377000
Banks	24401.94	24213.05	188.89	0.78	51463000
BSE Small Cap	11792.74	11901.39	-108.65	(0.91)	66926000
Capital Goods	16196.86	16073.5	123.36	0.77	11643000
Consumer Durables	14892.25	14702.7	189.55	1.29	1539000
FMCG	8304.6	8368.14	-63.54	(0.76)	1023000
Healthcare	17870.57	18140.06	-269.49	(1.49)	1830000
IT	11396.98	11501.95	-104.97	(0.91)	1254000
Metals	11703.62	11621.24	82.38	0.71	5155000
Mid Cap	10993.02	11070.76	-77.74	(0.70)	64406000
Oil & Gas	13290.09	13291.99	-1.9	(0.01)	2366000
Power	2253.46	2251.82	1.64	0.07	12849000
PSU	8522.94	8478.48	44.46	0.52	55030000
Real Estate	1574.42	1583.39	-8.97	(0.57)	6948000

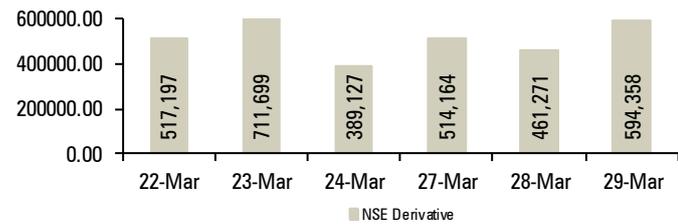
## Key News for Today

Company/ Industry	News	View	Impact
Defence sector	India has begun talks with Russia for a multi-million dollar deal to upgrade the army's nearly 1,000 T-90 tanks. Under the deal, Russian firms will transfer the tank technology to Indian partners in a bid to shake off the armed forces' over-dependence on Russian supplies	The move is likely to bring in significant business opportunities (~₹ 2000 crore) for domestic defence companies both private and public	↑
Real estate sector	BMC has proposed to levy a 1% surcharge on all property transactions and even in cases where a property is gifted. It expects to generate additional revenue of ₹ 3000 crore if the surcharge is approved by the state government	If the move is approved then it could further dampen the Mumbai real estate market as it would lead to higher transaction cost, which could impact affordability marginally	↓

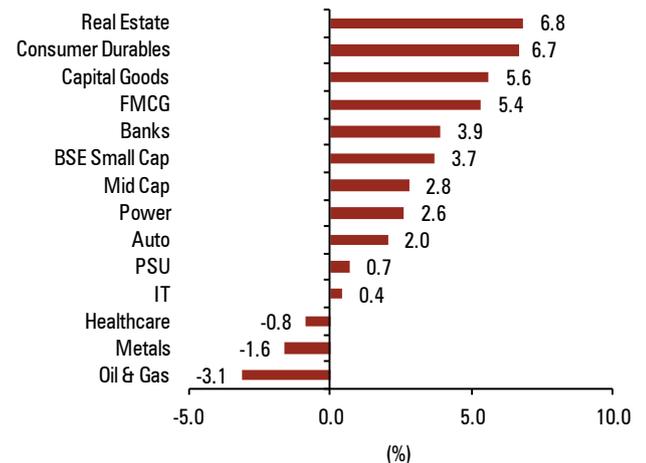
## Exchange Cash Turnover (₹ crore)

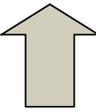


## NSE Derivative Turnover (₹ crore)



## Sectoral Performance – Monthly Returns (%)



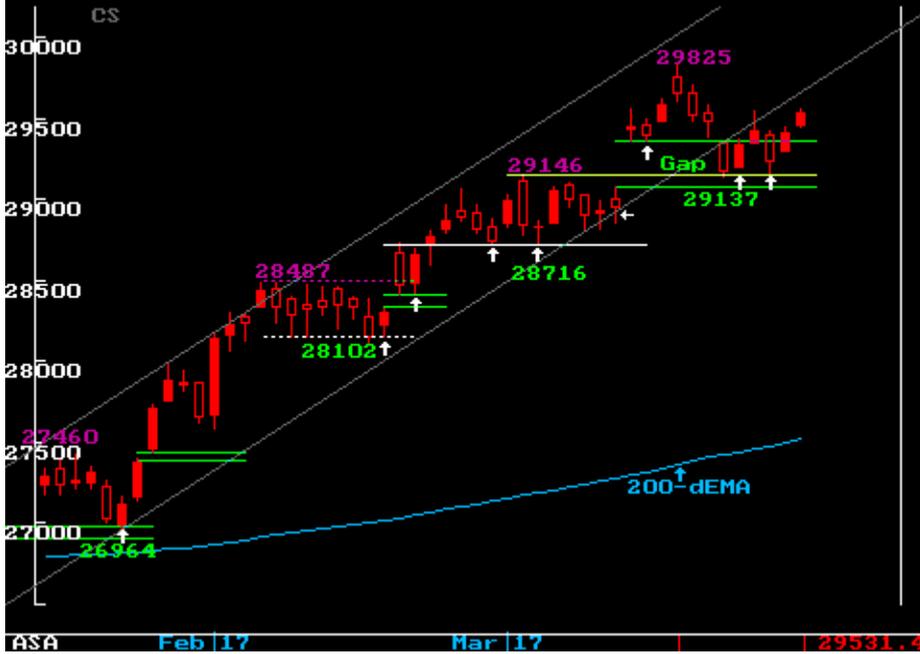
Glenmark Pharma	Glenmark has reported positive results from phase 3 trial of GSP 301 (nasal spray in seasonal allergic Rhinitis)	GSP 301 is Glenmark's leading candidate for the company's first New Drug Application (NDA). As of January 2017 the annual value of the US nasal spray market was US\$1.3 billion	
Maruti Suzuki	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	Maruti Suzuki (MSIL) has migrated all its vehicles to BS IV. Hence, MSIL would be least impacted	
Ashok Leyland	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	Although the overall commercial vehicle segment BS III inventory is at ~96,000 units, Ashok Leyland is confident it will not take any inventory write-off and will clear off the inventory in the domestic market (through sales before March 31, 2017) and unsold inventory will be exported	
Hero MotoCorp	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	As per media reports, overall 2-W industry BS III inventory is at ~670,000 units; of which Hero's BS III inventory is at 328,000 units, which is likely to impact its performance. Secondly, the price difference between BS III and BS IV, 2-W is not that large to act as an incentive. We believe it will have to offer steep discount to sell its BS III inventory	
Bajaj Auto	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	Bajaj Auto (BAL) has BS III inventory of ~80,000 units in 2-W. We believe despite higher inventory levels, BAL will exports its unsold BS III inventory in export market (which account for ~35% of its sales)	
Eicher Motors	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	Eicher Motors' CV business contributes 8-10% of its total valuation. Hence, the overall impact will be relatively lower. Secondly, registration of vehicles post April 1, 2017 will allow companies to sell its unsold inventory before March 31, 2017	
Tata Motors	The Supreme Court has banned sale of BS III vehicles from April 1, 2017, when BS IV emission norms would come into force. However, registration of sold vehicles of old vehicles can be done post April 1, 2017	The impact of BS III ban would be minimal on Tata Motors because the standalone business contributes 10% of overall valuation. The impacted sub-segment of CV will find comfort in SC verdict, which has allowed registration of vehicles post April 1, 2017	

#### Key developments (Continued...)

- As per media sources, Reliance Defence and Engineering is likely to exit the corporate debt rejig package this week with the lenders agreeing to longer maturity period for loans worth about ₹ 6,800 crore
- Thermax, through its step-down subsidiary in Denmark, has agreed to acquire 100% stake of Barite Investments, Poland. The acquisition is likely to provide additional manufacturing capacity for future expansion and for advancing its business in Eastern Europe.
- As per media reports, Dabur has commissioned its ₹ 250 crore manufacturing plant at Tezpur, Assam. Entire range of Dabur's ayurvedic medicines, health supplements, hair oils, shampoos, toothpastes, skin care and home care products will be manufactured at this unit
- The company has achieved financial closure and appointed date as March 15, 2017 for four/six laning of Kharar to Ludhiana section of NH-95. This project is under hybrid annuity mode and is worth ₹ 1600 crore
- BMC has slashed its 2017-18 budget by ~32% to ₹ 25141 crore. The BMC has allocated ₹ 8,127 crore for capital expenditure on development projects for augmenting the city's infrastructure like roads, storm water drains and water projects against ₹ 12874 crore in last year's budget
- Reliance Industries has said it has completed the sale of its entire 76% interest in GAPCO, African fuel retail business to Total SA
- As per media sources, Coal India is planning to foray into private mining consultancy. The government-owned entity has been engaging its subsidiary, Central Mine Planning and Design Institute (CMPDI) to execute services in exploration, mine planning & design and other mining needs
- Tata Steel' board has appointed Aman Mehta and Deepak Kapoor as an additional (Independent) Director of company with effect from March 29, 2017 and April 1, 2017 respectively. The Board of Directors also took on record the retirement of Subodh Bhargava as an Independent member of the board
- Talwalkars has opened 10 Zorba renaissance studios

**Sensex Chart**

SENSEX(16-01-17 TO 29-03-17)Daily



**Technical Outlook**

We said, "Bull's next challenge is to generate a bigger up-move ..." Bulls maintained control for the second day, as a result, and the index added 122 points or 0.4%. While pharma, auto, realty sectors cooled down a bit, PSU banks continued to gain. HDFC twins propped up the Sensex but the A/D ratio turned marginally negative.

The action formed the second bull candle, after bulls came back from March 14 gap-up area. This week's rally measures 390 points, against last week's 403-point rally. However, bulls can remain in control if the Sensex sustains above 29567 for a "bigger" rally. Still, due to a "smaller" Bull candle, watch if bulls can form a third one. Turn careful, if they cannot.

**Pivot Points**

Index/Stocks	Close	S1	S2	R1	R2	Trend
SENSEX	29531.43	29519.90	29491.20	29577.40	29636.15	+ve
NIFTY	9143.80	9139.55	9128.55	9161.60	9179.95	+ve
ACC	1423.35	1424.25	1419.75	1433.30	1440.05	+ve
AXIS BANK	504.20	505.00	501.75	511.45	515.90	+ve
HDFC BANK	1428.60	1428.20	1424.50	1435.60	1439.30	+ve
SBI	288.45	287.80	286.10	291.20	292.55	+ve
HDFC	1522.05	1519.60	1511.50	1535.85	1544.20	+ve
MARUTI SUZUKI	5944.15	5912.70	5891.10	5952.45	5972.35	-ve
TATA MOTORS	469.05	463.45	461.35	469.15	472.00	-ve
M & M	1270.65	1260.85	1256.40	1271.70	1277.15	-ve
BAJAJ AUTO	2831.10	2828.50	2815.15	2855.20	2862.80	+ve
TCS	2444.60	2442.45	2436.15	2455.05	2463.40	+ve
INFOSYS	1031.85	1024.65	1022.10	1032.45	1036.35	-ve
CIPLA	593.15	591.20	590.05	593.50	594.65	-ve
ONGC	186.95	186.60	186.20	187.45	187.90	Neutral
RELIANCE	1256.65	1253.30	1246.65	1266.65	1272.10	+ve
BHARTI AIRTEL	344.85	344.50	343.20	347.10	348.45	+ve
DLF	148.90	148.00	147.35	149.05	149.55	-ve

**CNX Nifty Technical Picture**

Nifty 50	Intraday	Short Term
Trend	Up	Up
Trend Reversal		8950
Support	9115-9080	8950
Resistance	9170-9218	9250
20 Days EMA		9031
200 days EMA		8492

**Advances / Declines**

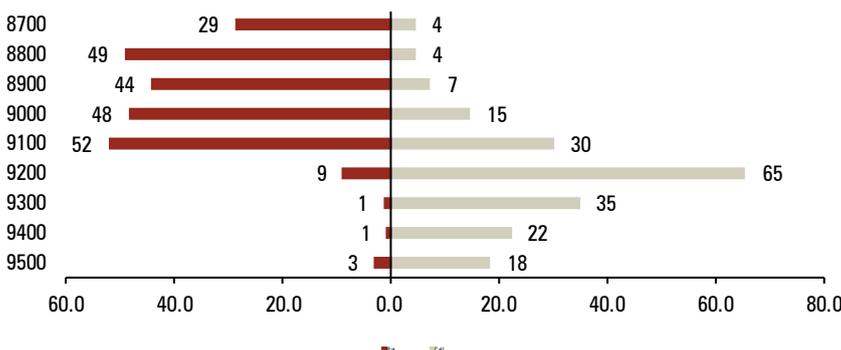
	Advances	Declines	Unchanged
BSE	1188	1666	236
NSE	702	964	94

**Daily Technical Calls**

1. Buy Asian Paints in the range of 1066.00-1068.00
2. Buy Havells in the range 460.00-461.00

*See Momentum Pick for more details*

**Nifty Call – Put Strike (No. of shares in lakh) – March 2017**



**Intraday Derivative Strategy**

Buy EXIIND MAR Fut at 216.70-217.00
View: Bullish Strategy: Buy Future
CMP: 220.8
Target 1: 217.9 Target 2: 219.9
Stop Loss: 215.9
Sell CIPLA MAR Fut at 589.00-590.00
View: Bearish Strategy: Sell Future
CMP: 593.6
Target 1: 586 Target 2: 578
Stop Loss: 594
<i>See Daily Derivatives for more details</i>

### Results/Events Calendar

13	March Monday	14	March Tuesday	15	March Wednesday	16	March Thursday	17	March Friday	18	March Saturday
India CPI YoY India Wholesale Prices YoY		India Wholesale Prices YoY EU Ind Production WDA YoY China Ind Production YTD YoY V-Guad Ex Bonus		US CPI YoY US FOMC Rate Decision Japan Industrial Prod YoY		US Initial Jobless Claims US Continuing Claims EU CPI YoY Bank of England Bank Rate BOJ Policy Balance Rate		US Industrial Prod MoM India BoP Current Account			
20	March Monday	21	March Tuesday	22	March Wednesday	23	March Thursday	24	March Friday	25	March Saturday
		UK CPI YoY		ECB Current Account SA Japan Trade Balance		US Initial Jobless Claims		Markit US Mfg PMI Nikkei Japan PMI Mfg Markit Eurozone Mfg PMI			
27	March Monday	28	March Tuesday	29	March Wednesday	30	March Thursday	31	March Friday	01	April Saturday
EU M3 Money Supply YoY		Markit US Services PMI Markit US Composite PMI		M4 Money Supply YoY		China BoP Current Account US GDP Annualised QoQ US Initial Jobless Claims		EU CPI Core YoY UK GDP YoY, UK GDP QoQ China Manufacturing PMI India Fiscal Deficit Japan Industrial Prod YoY			
03	April Monday	04	April Tuesday	05	April Wednesday	06	April Thursday	07	April Friday	08	April Saturday
Markit US Mfg PMI Nikkei India PMI Mfg Caixin China PMI Mfg Markit UK PMI Mfg		US Trade Balance		Markit US PMI Services Nikkei Japan PMI Composite		RBI Repurchase Rate RBI Reverse Repo Rate RBI Cash Reserve Ratio		US Unemployment Rate UK Industrial Prod YoY			
10	April Monday	11	April Tuesday	12	April Wednesday	13	April Thursday	14	April Friday	15	April Saturday
Japan BoP Current Account Balance		UK CPI YoY Eurozone Industrial Prod WDA		India CPI YoY India Industrial Prod YoY China CPI YoY		China Trade Balance		US CPI YoY Japan Industrial Prod YoY			

### Major Economic Events this Week

Date	Event	Country	Period	Actual	Expected
27-Mar	M3 Money Supply YoY	EU	Feb	4.70%	4.90%
29-Mar	M4 Money Supply YoY	UK	Feb	5.70%	--
Date	Event	Country	Period	Expected	Previous
30-Mar	BoP Current Account Balance	CH	4Q F	--	\$37.6b
30-Mar	GDP Annualized QoQ	US	4Q T	2.00%	1.90%
30-Mar	Initial Jobless Claims	US	25-Mar	241k	261k
31-Mar	Fiscal Deficit INR Crore	IN	Feb	--	62942.00
31-Mar	Manufacturing PMI	CH	Mar	51.60	51.60
31-Mar	CPI Core YoY	EU	Mar A	0.80%	0.90%
31-Mar	Industrial Production YoY	JN	Feb P	3.90%	3.70%
31-Mar	GDP QoQ	UK	4Q F	0.70%	0.70%
31-Mar	GDP YoY	UK	4Q F	2.00%	2.00%

### Bulk Deals

Company	Client Name	Type	No. of shares	Price (₹)
<b>BSE*</b>				
Shaily Engg Plastics Ltd	Bengal Finance & Investment Pvt. Ltd.	Buy	600000	494.0
Bharti Infratel Ltd	Bharti Airtel Limited	Sell	209416643	325.0
Axiscades Engg Tech Ltd	Jupiter Capital Private Limited	Sell	1699180	157.0
<b>NSE*</b>				
Indusind Bank Ltd.	Goldman Sachs Investments Mauritius I Ltd	Sell	7138938	1400.2
Sunteck Realty Limited	Matrabhav Trust	Sell	2700000	377.9

### Recent Releases

Date	Report
28 March 2017	<a href="#">Company Update- Phillips Carbon Black</a>
28 March 2017	<a href="#">Initiating Coverage- Mahanagar Gas</a>
28 March 2017	<a href="#">Nano Nivesh- Deccan Cement</a>
24 March 2017	<a href="#">Event Update- Bharti Airtel</a>
24 March 2017	<a href="#">Moto Gaze- March 2017</a>

### Research Product Basket

Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market view &amp; Recommendation</b>					
<b>Opening Bell</b>	Daily comprehensive snapshot containing information & in-depth analysis of Indian & US markets, major headlines, technical view, derivatives statistics, economic indicators, commodities, market indicators, domestic & global events.	Pre-market open – Daily	1 Day	-	Market Page, Trading Page- Scroller & iCLICK-2-GAIN
<b>Daily Calls</b>	Features four stocks & Nifty view with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Daily Derivative</b>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Pre-market open – Daily	1 Day	2-3 %	Research page-We Recommend, Trading Page
<b>Intraday Recommendation</b>					
<b>BTST Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Margin Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Calls</b>	Based on short-term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<b>Derivative Strategies</b>	Provides simplified derivative strategies such as spreads and covered calls				iClick-2-Gain
<b>Weekly &amp; Monthly recommendations</b>					
<b>Weekly Calls</b>	Technical trends for a week considering key technical indicators & statistical information	Weekly	1-7 days	5%	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Weekly Technicals</b>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Weekly Derivatives</b>	Trading opportunities in futures & options segment based on data analysis, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Research page-We Recommend, Trading Page
<b>Market Trends</b>	Nifty outlook for the month based on F&O data, FI activity, Heavyweights OI analysis along with statistical inputs.	Monthly	30 days	-	Trading Page
<b>Global Derivatives</b>	Derivatives outlook on global equity indices, currencies and commodities. Also, elaborating the likely impact on the Indian bourses.	Monthly	30 days	-	Trading Page
<b>Monthly Technical's</b>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Research page-We Recommend, Trading Page, iClick-2-Invest
<b>Medium &amp; Long term recommendations</b>					
<b>Tecno Funda Pick/Technical Deliver Call</b>	On basis of Technical and Fundamental whenever opportunity occurs we give these calls	Not regularly recommended	3 months	20%	Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Positional Derivatives</b>	Identifying Out-performers/Under-performers vis a vis index along with positional recommendation on Stocks/Nifty.	Fortnightly			Trading Page, iCLICK-2-GAIN
<b>Stocks on the move</b>	Covers stocks, which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Monthly	3 months	15 – 20%	Research page-We Recommend, Trading Page, Scroller, iCLICK-2-GAIN
<b>Detailed Company Report</b>	Fundamental report understanding the business model and future prospects of the company & valuations.	When published	> 1 year	> 20% & above	Research page-We Recommend, Trading Page, iCLICK-2-GAIN & iClick-2-Invest
<b>Equity Model Portfolio</b>	A portfolio based on your risk appetite: large cap, midcap and diversified				Research page-We Recommend, iClick-2-Gain
<b>High Dividend Yield Stocks</b>	Features high dividend yielding stocks for assured returns on investment	Quarterly			Research page-We Recommend, iClick-2-Gain



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