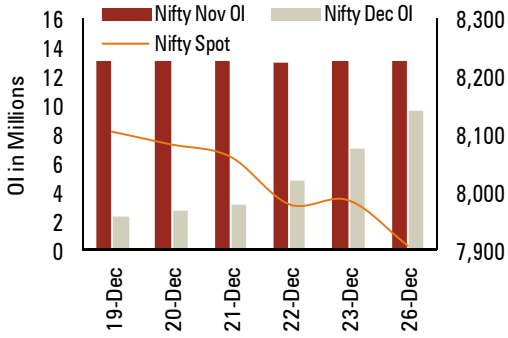


Rollover Snapshot

	December	November	October
Market wide rollover (%)	31.3	21.25	24.59
Nifty Rollover (%)	41.12	25.24	26.64
Nifty Rollover cost (%)	0.4	0.5	0.5

OI build up in current and mid series



Roll activity better than average due to closure of positions among heavyweights...

- Nifty rolls were at 41.42%, higher than the 3M average of 25.68%
- Market wide rolls were at 31.3% compared to the 3M average of 23.75%
- Sectorally, infrastructure, FMCG and telecom stocks are witnessing high rollover of positions while the financial, oil & gas and power space are witnessing relatively low rolls into the January series
- Highest rollover was observed in Torrent Power (53%), SAIL (52%), Century Textiles (49%), Engineers India (48%) and Britannia (47%)
- Rollover activity is significantly low among stocks like Indiabulls Real Estate, Godrej Consumer Products, UPL, Apollo Hospitals and United Breweries
- Among index stocks, Tata Motors (53%), ITC (42%) and Wipro (41%) are witnessing high rolls into the next series while Gail (19%), Adani Ports (23%) and Bharti Infratel (26%) are seeing low rollover into the January series
- In the first session of the rollover week, Nifty futures witnessed fresh additions in both near month and mid month series. The January series Nifty futures added more than 2.6 million shares while addition of close to 0.8 million shares was seen in the current series also. The Nifty roll spread has remained subdued below 32 points indicating continuous short build-up. Additions in the near month series suggest attempts at bottom fishing in the Nifty near 7900. We believe volatility may decline moving ahead while closure of arbitrage positions can drive the Nifty further lower towards settlement. At the same time, Bank Nifty open interest is also near 2.1 million shares. Closure of positions may keep the banking index under pressure

Sectoral rollovers

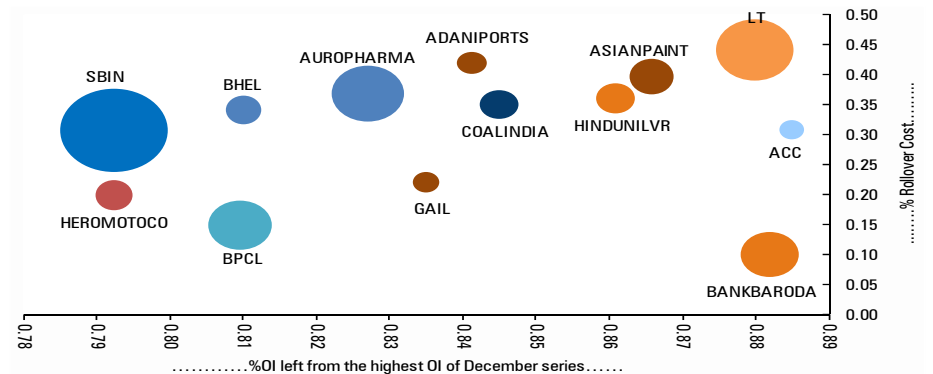
High Rollover		Low Rollover	
Sector	Rollover %	Sector	Rollover %
Infrastructure	38.01	Fertilisers	16.43
FMCG	36.12	Media	25.26
Telecom	35.88	Finance	26.86
Cement	35.75	Oil_Gas	27.96
Realty	35.71	Power	28.55

Stock rollovers

High Rollover		Low Rollover	
Stock	Rollover %	Stock	Rollover %
TORNTPOWER	52.64	IBREALEST	9.40
TATAMOTORS	52.54	KPIT	9.50
SAIL	51.58	GODREJCP	9.78
CENTURYTEX	48.62	UPL	10.53
ENGINERSIN	47.53	APOLLOHOSP	11.34

Source: NSE, Seeditf, ICICIdirect.com Research

Heavyweights build up vis-à-vis rollover cost



Source: NSE, Seeditf, ICICIdirect.com Research

The diagram above depicts the rollover cost of index heavyweights along with the open interest left for the settlement in comparison with highest OI levels of the series. The size of the bubble represents maximum open interest of the stock futures while the 'X' axis indicates percentage left in near month open interest of the highest open interest attained in the series. The 'Y' axis shows the percentage rollover cost associated with the stock

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Despite marginal additions, Nifty open interest in the December series is relatively low at 14.5 million shares compared to 17 million shares seen in the last series. Looking at the subdued roll spread of 32 points in the Nifty, continuance of short bias seems to be prevailing in the Nifty for the coming series

Among heavyweights, stocks from the FMCG and banking space along with select auto stocks are witnessing significantly high open interest being left in the near month. Further liquidation in banking stocks may be seen if roll activity fails to pick up in coming sessions

In the midcap segment, pharma, financials and stocks from the PSU banking space are witnessing relatively high open interest being left in the near month. Volatile movements are expected in these stocks during settlement

Intraday strategy based on rollover*

i) L&T (LARTOU)		ii) Hero MotoCorp (HERHON)	
Buy LARTOU Dec Fut in rng of 1330.00-1332.00		Sell HERHON Dec Fut in rng of 3020.00-3025.00	
View: Bullish		View: Bearish	
Strategy: Buy Future		Strategy: Sell Future	
Target 1: 1344.80	Target 2: 1353.00	Target 1: 2980.00	Target 2: 2960.00
Stop Loss: 1321.80		Stop Loss: 3040.20	
Market Lot: 500	CMP : 1336.60	Market Lot: 200	CMP : 3012.20

Recommendation follow up

Date	Stock	View	Strategy	Reco	Target	SL	P&L	Comment
26-Dec-16	BHAAIR	Buy	Long Fut	294.50	299.00	291.80		Not Initiated
26-Dec-16	AXIBAN	Sell	Short Fut	436.50	431.00	449.20		Not Initiated
24-Nov-16	HCLTEC	Buy	Long Fut	763.00	771.50	755.80		Not Initiated
24-Nov-16	CESC	Sell	Short Fut	572.50	561.00	577.20		Not Initiated
23-Nov-16	LUPIN	Buy	Long Fut	1407.00	1422.00	1392.80		Not Initiated
23-Nov-16	AMARAJ	Sell	Short Fut	929.00	914.00	937.20	9000	Target Achieved
22-Nov-16	TCS	Buy	Long Fut	2132.00	2165.00	2112.80		Not Initiated
22-Nov-16	KOTMAH	Sell	Short Fut	765.00	754.00	771.20	-4950	Stoploss Triggered
21-Nov-16	DIVLAB	Buy	Long Fut	1180.00	1190.50	1172.80		Not Initiated
21-Nov-16	TVSMOT	Sell	Short Fut	355.75	352.00	358.20		Not Initiated
26-Oct-16	CESC	Buy	Long Fut	616.25	622.80	613.80		Not Initiated
26-Oct-16	HAVIND	Sell	Short Fut	411.25	406.00	413.20	10500	Target Achieved
25-Oct-16	CASIND	Buy	Long Fut	466.25	468.50	463.80	3150	Target Achieved
25-Oct-16	BRIIND	Sell	Short Fut	3327.00	3290.00	3342.20	7400	Target Achieved

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
ABIRLANUVO	37.06	14.04	2349750	1379600	4000	3733350	0.407107417	0.53
ACC	27.69	15.97	1170800	445200	3200	1619200	0.307992203	0.53
ADANIENT	20.23	13.99	11704000	2952000	16000	14672000	0.430107527	0.24
ADANIPOWER	22.91	12.44	12475000	3680000	27500	16182500	0.384689363	0.47
ADANIPHARM	22.8	8.65	83420000	24440000	200000	108060000	0.357142857	0.63
AJANTPHARM	15.16	17.08	331200	59200	0	390400	0.283629273	0.46
ALBK	33.15	19.67	11110000	5460000	50000	16620000	-0.086655113	0.37
AMARAJABAT	14.41	26.34	523800	87600	600	612000	0.177864479	-0.16
AMBUJACEM	37.96	13.47	8717500	5332500	2500	14052500	0.302877335	0.49
ANDHRABANK	25.64	18.18	18330000	6260000	60000	24650000	0.323624595	0.48
APOLLOHOSP	11.34	33.35	553600	70800	0	624400	0.439648281	0.38
APOLLOTYRE	21.25	12.82	6126000	1584000	69000	7779000	0.242783922	0.41
ARVIND	17.89	15.09	4818000	1044000	6000	5868000	0.472993592	0.46
ASHOKLEY	34.32	27.9	41601000	21301000	441000	63343000	0.260756193	0.33
ASIANPAINT	32.7	13.5	4714200	2283600	6600	7004400	0.397213747	0.47
AUROPHARMA	28.81	11.16	8456700	3398500	24500	11879700	0.368737475	0.49
AXISBANK	31.78	14	22233600	10224000	132000	32589600	0.381414702	0.45
BAJAJ-AUTO	31.32	20.84	1080000	492500	0	1572500	0.384681964	0.50
BAJFINANCE	28.79	23.59	6966250	2688500	127500	9782250	-0.055800112	0.03
BANKBARODA	29.39	18.98	35857500	14749000	175000	50781500	0.033852404	0.53
BANKINDIA	39.35	38.75	17820000	11058000	504000	29382000	-0.676655389	-0.85
BANKNIFTY	22.18	14.74	2162320	600440	15680	2778440	0.410791481	0.52
BATAINDIA	23.92	38.04	3047000	955900	2200	4005100	-0.440528634	-0.63
BEL	24.01	8.67	1344150	422550	2250	1768950	0.408568905	0.51
BEML	31.41	17.74	669500	304800	1800	976100	0.063234442	0.14
BHARATFIN	33.98	14.13	8989000	4611000	15000	13615000	0.093837973	0.37
BHARATFORG	28.83	26.47	3439200	1390800	2400	4832400	0.283237977	0.11
BHARTIARTL	25.55	30.31	22549500	7493600	243100	30286200	-0.219705932	-0.38
BHEL	29.27	16.49	29705000	12010000	280000	41995000	0.341151386	0.39
BIOCON	41.17	23.51	2003100	1232400	169200	3404700	0.318204656	0.55
BOSCHLTD	27.93	21	59150	22925	0	82075	0.483059237	0.48
BPCL	17.79	18.81	12220800	2629200	15600	14865600	0.149352805	0.30
BRITANNIA	46.41	21.82	574400	497400	0	1071800	0.283483098	0.45
CADILAHC	21.34	15.07	2707200	595200	139200	3441600	0.39893617	0.53
CAIRN	30.78	26.69	16772000	7451500	7000	24230500	0.466200466	0.50
CANBK	37.12	26.57	9474000	5517000	75000	15066000	-0.34181542	0.16
CASTROLIND	26.64	16.52	9088800	3299800	1400	12390000	0.433142378	0.49
CEATLTD	16.88	7.45	1393000	278600	4200	1675800	0.070345131	0.23
CENTURYTEX	48.62	29.44	3661900	3461700	3300	7126900	0.426537174	0.33
CESC	26.29	8.53	1542200	550000	0	2092200	0.426929392	0.23
CIPLA	32.2	16.98	4593000	2180000	1000	6774000	0.423690616	0.45
COALINDIA	30.66	15.74	11075500	4617200	280500	15973200	0.35118525	0.53
COLPAL	27.44	16.1	514500	194600	0	709100	0.123014985	0.03
CONCOR	24.32	23.43	501000	161000	0	662000	0.191737046	0.21
CROMPGREAV	28.04	16.55	19560000	7596000	24000	27180000	0	0.36
CUMMINSIND	24.05	28.98	561000	177000	600	738600	0.075862941	0.01
DABUR	28.39	26.11	9350000	3705000	2500	13057500	0.019208605	-0.22
DCBBANK	20.7	16.49	1741500	450000	4500	2196000	0.386847195	0.28
DHFL	23.43	15.17	12480000	3801000	18000	16299000	0.411522634	0.48
DISHTV	25.87	20.51	28399000	9870000	42000	38311000	0.369230769	0.35
DIVISLAB	36.51	3.88	2056200	1174800	7800	3238800	0.333791478	0.46
DJIA	0	0	0	0	0	0	0	0.00
DLF	37.26	18.61	24865000	14645000	120000	39630000	-0.240038406	0.32
DRREDDY	35.42	35.94	1185000	648400	1600	1835000	0.371709865	0.36
EICHERMOT	36.54	19.72	150550	85425	1275	237250	0.416341272	0.55
ENGINEERSIN	47.53	17.83	4343500	3927000	7000	8277500	-2.782405865	0.48
EXIDEIND	22.39	9.98	10812000	3120000	0	13932000	0.260416667	0.47

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
FEDERALBNK	26.89	20.78	39424000	14234000	264000	53922000	0.401606426	0.52
FTSE100	0	0	0	0	0	0	0	0.00
GAIL	19.37	25.22	6624000	1590000	1500	8215500	0.222040435	0.45
GLENMARK	44.95	17.26	1293600	1056300	0	2349900	0.41068917	0.27
GMRINFRA	39.1	13.64	113985000	72180000	990000	187155000	0	0.91
GODREJCP	9.78	3.71	553200	59600	400	613200	0.248164977	0.41
GODREJIND	38.24	27.79	1150500	712500	0	1863000	-0.484291568	-0.55
GRANULES	20.36	17.25	7450000	1865000	40000	9355000	0.441176471	0.56
GRASIM	38.88	7.46	5568750	3536250	6750	9111750	0.423702794	0.51
HAVELLS	20.1	12.39	3356000	842000	2000	4200000	0.286715514	0.30
HCLTECH	35.61	21.31	4634700	2560600	2100	7197400	-0.227244035	0.45
HDFC	40.3	13.69	6230500	4204000	1000	10435500	0.438309028	0.51
HDFCBANK	38.3	26.14	19469000	12078500	7500	31555000	0.463179365	0.65
HDIL	33.82	17.63	20808000	10208000	424000	31440000	0.368663594	0.54
HEROMOTOCO	27.95	14.19	1224800	471600	3600	1700000	0.313724188	0.40
HEXAWARE	20.08	8.66	3786000	930000	21000	4737000	0.248632521	0.53
HINDALCO	26.67	10.38	30327500	10944500	87500	41359500	0.395778364	0.54
HINDPETRO	19.22	14.65	20720700	4914000	16800	25651500	0.012096286	0.45
HINDUNILVR	34.7	26.73	4027200	2139600	0	6166800	0.361934477	0.49
HINDZINC	18.98	8.89	6297600	1472000	3200	7772800	0.460184074	0.41
IBREALEST	9.4	13.35	27840000	2890000	0	30730000	0	0.66
IBULHSGFIN	41.62	6.45	8162400	5817600	1600	13981600	0.445044902	0.43
ICICIBANK	32.1	19.93	48187500	22680000	105000	70972500	0.442745019	0.46
ICIL	33.93	18.43	2631000	1351000	0	3982000	0.555555556	-1.14
IDBI	35.45	40.76	23952000	12576000	576000	37104000	-1.136363636	-2.35
IDEA	36.42	44.92	58025000	32893000	350000	91268000	-0.577617329	-0.42
IDFC	25.69	20.32	47454000	16328400	79200	63861600	0.59347181	0.64
IDFCBANK	25.67	21.84	38592000	13144000	184000	51920000	0.444839858	0.07
IFCI	25.52	15.39	47520000	15752000	528000	63800000	0.408163265	0.70
IGL	24.96	14.25	1153900	375100	8800	1537800	0.35514967	0.15
INDIACEM	33.76	14.23	18042500	9177000	17500	27237000	0.324524803	0.33
INDIAVIX	0	0	0	0	0	0	0	0.00
INDUSINDBK	30.76	18.68	3460200	1537200	0	4997400	0.372518508	0.40
INFRATEL	25.42	15.74	5093200	1734400	1600	6829200	0.474006116	0.53
INFY	39.86	24.88	9816000	6486500	20500	16323000	0.381640545	0.44
IOC	27.15	15.42	13791000	5088000	51000	18930000	0.227938782	0.48
IRB	26.53	17.53	6687500	2395000	20000	9102500	0.369783413	0.48
ITC	42.29	16.95	28951200	21151200	62400	50164800	0.466666667	0.47
JETAIRWAYS	26.21	17.49	4780000	1675000	23000	6478000	0.088092791	0.22
JINDALSTEL	13.15	17.25	39393000	5940000	27000	45360000	0.152322925	-0.23
JISLJALEQS	32.9	25.66	29574000	14454000	45000	44073000	0.428396573	0.60
JPASSOCIAT	40.64	38.47	97240000	62832000	3740000	163812000	0	0.65
JSWENERGY	21.57	18.34	29560000	8120000	8000	37688000	0.360685302	0.36
JSWSTEEL	43.18	28.61	3177000	2400300	14100	5591400	0.41298127	0.46
JUBLFOOD	32.67	39.77	1871000	900000	8000	2779000	-0.304742556	-0.16
JUSTDIAL	41.09	31.17	2799200	1850400	102000	4751600	-4.110420143	-4.01
KOTAKBANK	35.41	14.53	6250400	3417600	8800	9676800	0.379613357	0.51
KPIT	9.5	4.75	3392000	356000	0	3748000	0.371195249	0.36
KSCL	17.15	20.17	2209500	457500	0	2667000	0.308126846	0.23
KTKBANK	24.66	20.23	11829500	3827625	44250	15701375	0.379326695	0.53
L&TFH	25.29	16.99	22311000	7497000	54000	29862000	0.428134557	0.48
LICHSGFIN	18.42	10.34	5295400	1192400	3300	6491100	0.36333147	0.49
LT	28.51	20.97	6917500	2748000	11000	9676500	0.441418525	0.47
LUPIN	39.77	15.56	3309000	2178400	6400	5493800	0.30556049	0.48
M&M	27.03	18.93	4310000	1592500	4000	5906500	0.400661963	0.46
M&MFIN	17.13	15.71	9095000	1872500	7500	10975000	0.14008405	0.08
MARICO	26.35	3.7	6801600	2433600	0	9235200	0.438047559	0.38

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
MARUTI	29.02	21.41	1723050	696750	7650	2427450	0.431844149	0.50
MCDOWELL-N	33.78	20.46	1672000	851500	1500	2525000	0.429666119	0.50
MCLEODRUSS	19.5	13.02	3579000	855000	12000	4446000	0.542299349	0.58
MINDTREE	13.28	32.88	2068800	309600	7200	2386600	0.071501532	-0.18
MOTHERSUMI	19.79	32.3	8127500	2002500	2500	10132500	0.243506494	0.23
MRF	29.46	25.9	27075	11310	0	38385	0.043846919	0.40
NCC	25.89	15	10880000	3744000	56000	14680000	0.594059406	0.53
NHPC	34.43	14.37	32697000	15714000	1458000	49869000	-0.385356455	0.58
NIFTY	41.12	25.24	14412375	9674850	391950	24479175	0.395636621	0.48
NIFTYINFRA	0	0	0	0	0	0	0.477462627	0.61
NIFTYIT	5.31	4.09	33000	1800	50	34850	0.069825436	0.53
NIFTYMID50	0	0	0	0	0	0	0.478783461	0.61
NIFTYPSE	0	0	0	0	0	0	0.477917405	0.61
NIITTECH	15.82	10.29	503000	94500	0	597500	0.425531915	0.59
NMDC	20.48	16.54	16932000	3966000	396000	21294000	0.336134454	0.51
NTPC	32.52	18.59	12464000	5976000	32000	18472000	0.438047559	0.48
OFSS	16.31	7.27	166200	32400	0	198600	0.387257167	0.42
OIL	22.54	13.1	1057400	287300	20400	1365100	-0.186415006	0.43
ONGC	35.39	18.12	25226250	13683750	131250	39041250	0.396091893	0.43
ORIENTBANK	31.45	24.85	10434000	4572000	216000	15222000	0	0.47
PAGEIND	34.01	31.98	30750	15850	0	46600	-0.267955737	-0.36
PCJEWELLER	21.68	19.07	1176000	325500	0	1501500	-8.187435633	-3.72
PETRONET	28.73	7.92	3279000	1318500	3000	4600500	0.389048991	0.44
PFC	25.27	11.27	13062000	4362000	54000	17478000	0	0.42
PIDILITIND	22.89	9.92	1270000	376000	1000	1647000	0.321683186	0.49
PNB	32.25	23.79	39508000	18207000	602000	58317000	-0.043478261	0.62
POWERGRID	32	15.65	17168000	8076000	4000	25248000	0.448053766	0.46
PTC	18.57	12.52	12696000	2880000	16000	15592000	0.353857042	0.37
RCOM	39.53	34.46	60990000	38484000	1380000	100854000	0.15128593	0.00
RECLTD	26.94	21.56	24696000	8898000	210000	33804000	0.042607584	0.63
RELCAPITAL	27.53	15.56	8787000	3331500	6000	12124500	0.413424125	0.48
RELIANCE	35.89	18.94	10371500	5771500	34500	16177500	0.36235339	0.46
RELINFRA	27.92	16.18	5978700	2301000	14300	8294000	0.35846309	0.48
RPOWER	35.25	22.33	42432000	22512000	588000	65532000	0.504413619	0.63
S&P500	0	0	0	0	0	0	0	0.00
SAIL	51.58	36.48	29016000	30120000	792000	59928000	-0.938477581	-1.08
SBIN	31.79	29.89	51198000	23469000	393000	75060000	0.307314075	0.43
SIEMENS	14.5	16.03	778500	131500	500	910500	0.213513001	0.19
SINTEX	24.34	17.85	22173000	7082250	49875	29305125	0.424028269	0.35
SOUTHBANK	26.09	14.36	39270000	13770000	90000	53130000	0.263852243	0.72
SRF	22.02	14.64	382500	108000	0	490500	0.133621133	0.44
SRTRANSFIN	21.59	10.28	2752200	757800	0	3510000	0.407747197	0.47
STAR	25.27	38.33	1209500	408500	500	1618500	0.380803593	0.15
SUNPHARMA	38.17	23.67	19783800	12029500	183400	31996700	0.392060769	0.40
SUNTV	33.28	15.72	4680000	2334000	0	7014000	0.455170954	0.55
SYNDIBANK	23.59	15.72	11691000	3528000	81000	15300000	0.418410042	0.52
TATACHEM	24.84	15.67	3082500	1018500	0	4101000	0.378947368	0.54
TATACOMM	29.33	16.74	3470600	1433600	7000	4911200	0.480570056	0.69
TATAELXI	16.46	16.13	1004700	197200	800	1202700	0.423386321	0.31
TATAGLOBAL	36.11	28.3	18571500	10494000	4500	29070000	0.383795309	0.47
TATAMOTORS	52.54	23.25	12357000	13632000	46500	26035500	0.381554562	0.36
TATAMTRDVR	27.63	15.1	11745300	4477200	6300	16228800	0.363825364	0.17
TATAPOWER	33.5	18.59	19476000	9792000	18000	29286000	0.476514636	0.29
TATASTEEL	28.26	18.01	16348000	6388000	52000	22788000	0.367647059	0.39
TCS	34.59	21.29	3549500	1874750	2000	5426250	0.058948104	0.42
TECHM	38.34	13.54	5335000	3315400	2200	8652600	0.409791869	0.51
TITAN	44.41	40.74	6880500	5479500	16500	12376500	-0.275482094	-0.67

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
TORNTPHARM	16.97	14.39	234800	47600	400	282800	0.443529225	0.207230025
TORNTPOWER	52.64	4.21	1317000	1461000	3000	2781000	0.115942029	0.562796209
TV18BRDCST	24.16	18.87	63869000	20281000	68000	84218000	0.564971751	0.426742532
TVSMOTOR	33.85	29.08	5218000	2660000	10000	7888000	-1.704622937	-1.859924441
UBL	13.47	9.37	1133300	176400	0	1309700	0.348500789	0.24173103
ULTRACEMCO	38.45	24.49	1765200	1102600	0	2867800	0.195780208	0.137178347
UNIONBANK	33.04	29.48	16192000	7752000	236000	24180000	-0.955943475	-0.97972973
UPL	10.53	6.25	5228400	614400	1200	5844000	0.408630271	0.492287496
VEDL	26.25	21.09	32376000	11392500	133000	43901500	0.143437724	-0.101651842
VOLTAS	30.42	20.97	4030000	1716000	46000	5792000	-1.463176719	0.067888663
WIPRO	41.15	14.79	4221000	2948400	3600	7173000	0.087613624	0.475274414
WOCKPHARMA	19.8	14.72	2965800	730800	1200	3697800	0.370166181	0.404098716
YESBANK	32.74	16.88	6246800	3017700	23100	9287600	0.408459653	0.452772672
ZEEL	26.47	11.09	7447700	2679300	1300	10128300	0.416233091	0.426021877

Trading Portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various derivatives research products.
- Please avoid allocating the entire trading corpus to a single stock or a single product segment.
- Within each product segment it is advisable to allocate equal amount to each recommendation.
- For example: The 'Daily Derivatives' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Products	Allocation		Number of Calls	Return Objective		
	Product wise allocation	Max allocation per stock		Frontline Stocks	Mid-cap stocks	Duration
Daily Derivatives	5%	2-3%	2 Stocks	1%	2-3%	Intraday
Weekly Derivatives	10%	3-5%	2 Stocks	3-5%	5-7%	1 Week
High OI stock	5%	2-3%	2-3 Stocks	5-7%	7-10%	1-2 Weeks
Monthly Derivatives	20%	3-5%	4-7 Stocks	7-10%	10-15%	1 Month
Global Derivatives	5%	2-3%	1-2 index strategy	-	-	1 Month
Stock Trader/ Stock in Focus	10%	2-3%	5-6 Stocks	7-10%	10-15%	3 Months
Alpha Trader	5%	2-3%	2-3 Alpha strategy	5%	-	3 Months
Volatility Insights	5%	2-3%	1-2 Strategy	8-10%	10-15%	1-2 Month
Arbitrage Opportunity	5%	2-3%	2-3 Stocks	> 2.5%	>2.5%	Event Based
Intraday Futures	10%	2-3%	8-12 Stocks	05.-1%	1-3%	Intraday
Index option & Strategy	15%	3-4%	2-5 Nifty	2-3%	-	1-14 days
Stock option & Strategy	5%	3-4%	2-8 Stocks	-	3-5%	1-14 days



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