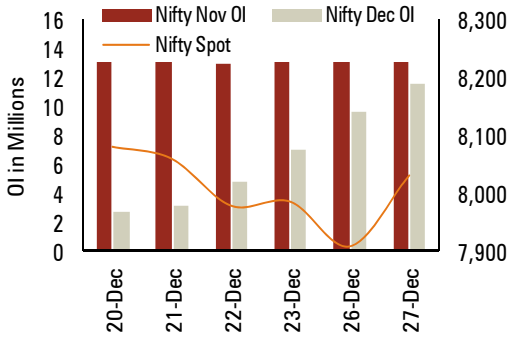


Rollover Snapshot

	December	November	October
Market wide rollover (%)	45.65	39.23	39.62
Nifty Rollover (%)	47.53	40.44	41.12
Nifty Rollover cost (%)	0.6	0.5	0.5

OI Build up in current and mid series



Rollover action above average while Nifty open interest remains low...

- Nifty rolls were at 47.53%, higher than the 3M average of 38.1%
- The market wide rollover of 45.65% was lower than 3M average of 38.16%
- Sectorally, FMCG, cement and automobile stocks are witnessing high rollover of positions while stocks from the capital goods, power and realty space are witnessing relatively low rolls into the January series
- Highest rollover was observed in Torrent Power (68%), JSW Steel (68%), Titan Company (61%), Cadila Healthcare (60%) and Ashok Leyland (59%)
- With just two sessions left for settlement, rollover activities are still significantly low among stocks like Godrej Consumer, Siemens, Amara Raja Batteries, Jindal Steel and Apollo Tyres
- Among index stocks, HDFC Bank (62%), Tata Motors (60%) and Lupin (59%) are witnessing high rolls into the next series while Zee Entertainment (37%), Bhel (38%) and Coal India (39%) are seeing low rollover into the January series
- Nifty futures open interest increased further as roll activity picked up. December series Nifty futures shed close to 11 lakh shares while next month open interest increased by almost 19 lakh shares where the roll spread remained low and moved below 30 points. The roll spread in Bank Nifty has also remained low near 72 points. Data clearly suggest continuous short addition in the next series despite a sharp up move of 125 points in the last session. From a settlement perspective, significant closure was observed at near the money Call strikes. However, 8000 still seems vulnerable and the Nifty may move below it once again. At the same time, with close to 13 million shares left in the December series futures, VWAP activity during settlement cannot be ruled out

Sectoral rollovers

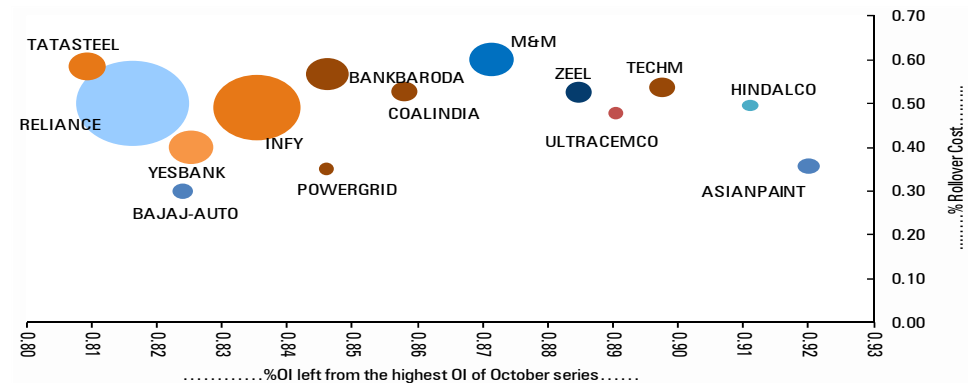
High Rollover		Low Rollover	
Sector	Rollover %	Sector	Rollover %
Cement	55.42	Others	39.02
Automobile	52.99	Capital Goods	39.25
FMCG	50.59	Power	40.44
Pharma	49.08	Fertilisers	41.21
Metals	48.12	Realty	42.77

Stock rollovers

High Rollover		Low Rollover	
Stock	Rollover %	Stock	Rollover %
TORNTPOWER	68.43	GODREJCP	17.94
JSWSTEEL	66.81	APOLLOHOSP	18.54
HDFCBANK	66.28	SIEMENS	23.47
SAIL	63.42	AMARAJABAT	26.58
TITAN	60.38	TATAELXSI	26.72

Source: NSE, Seediiff, ICICIdirect.com Research

Heavyweights build up vis-à-vis rollover cost



Source: NSE, Seediiff, ICICIdirect.com Research

The diagram above depicts rollover cost of index heavyweights along with OI left for settlement in comparison with highest OI levels of the series. The size of the bubble represents maximum OI of the stock futures while the 'X' axis indicates percentage left in near month OI of the highest OI attained in the series. The 'Y' axis shows percentage rollover cost associated with the stock

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The open interest in the Nifty near month declined further in the last session amid increased roll activities. With almost 13 million shares in the Nifty, volatility due to VWAP activity cannot be ruled out. Looking at the low Nifty roll spread of almost 30 points, fresh addition of short positions is evident in the January series

Heavyweights roll activity among heavyweights remains high due to low open interest. However, select stocks from the banking and technology space are still holding noteworthy high open interest in the December series. Closure of these positions may put further pressure on these stocks during settlement week

In the midcap segment, stocks like Amara Raja Batteries, Apollo Hospitals along with stocks from the power space are witnessing relatively high open interest being left in the near month. Volatile movements are expected in these stocks during settlement

Intraday strategy based on rollover*

i) Lupin (LUPIN)		ii) Marico (MARICO)	
Buy LUPIN Dec Fut in rng of 1435.00-1440.00		Sell MARICO Dec Fut in rng of 246.00-246.50	
View: Bullish		View: Bearish	
Strategy: Buy Future		Strategy: Sell Future	
Target 1: 1465.00	Target 2: 1475.00	Target 1: 243.20	Target 2: 242.00
Stop Loss: 1421.80		Stop Loss: 247.90	
Market Lot: 300	CMP : 1445.50	Market Lot: 2600	CMP : 246.10

Recommendation follow up

Date	Stock	View	Strategy	Reco	Target	SL	P&L	Comment
27-Dec-16	LARTOU	Buy	Long Fut	1331.00	1344.80	1321.80	6900	Target Achieved
27-Dec-16	HERHON	Sell	Short Fut	3022.00	2980.00	2960.00		Not Initiated
26-Dec-16	BHAAIR	Buy	Long Fut	294.50	299.00	291.80		Not Initiated
26-Dec-16	AXIBAN	Sell	Short Fut	436.50	431.00	449.20		Not Initiated
24-Nov-16	HCLTEC	Buy	Long Fut	763.00	771.50	755.80		Not Initiated
24-Nov-16	CESC	Sell	Short Fut	572.50	561.00	577.20		Not Initiated
23-Nov-16	LUPIN	Buy	Long Fut	1407.00	1422.00	1392.80		Not Initiated
23-Nov-16	AMARAJ	Sell	Short Fut	929.00	914.00	937.20	9000	Target Achieved
22-Nov-16	TCS	Buy	Long Fut	2132.00	2165.00	2112.80		Not Initiated
22-Nov-16	KOTMAH	Sell	Short Fut	765.00	754.00	771.20	-4950	Stoploss Triggered
21-Nov-16	DIVLAB	Buy	Long Fut	1180.00	1190.50	1172.80		Not Initiated
21-Nov-16	TVSMOT	Sell	Short Fut	355.75	352.00	358.20		Not Initiated
26-Oct-16	CESC	Buy	Long Fut	616.25	622.80	613.80		Not Initiated
26-Oct-16	HAVIND	Sell	Short Fut	411.25	406.00	413.20	10500	Target Achieved

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
ABIRLANUVO	56.93	31.69	1623750	2138400	7600	3769750	0.410616772	0.41
ACC	47.72	34.45	765600	695600	3200	1464400	0.354760344	0.32
ADANIENT	38.37	22.33	10408000	6464000	16000	16888000	0.422237861	0.56
ADANIPOINTS	39.51	26.96	9920000	6452500	27500	16400000	0.356071964	0.57
ADANIPOWER	36.91	24.73	72500000	42220000	200000	114920000	0.526315789	0.62
AJANTPHARM	28.02	25.52	283600	110400	0	394000	0.354661054	0.50
ALBK	44.3	25.77	8790000	6850000	140000	15780000	0	0.45
AMARAJABAT	26.58	30.28	465600	168000	600	634200	0.355871886	0.10
AMBUJACEM	58.35	26.46	6700000	9382500	2500	16085000	0.148001973	0.38
ANDHRABANK	35.32	25.93	16150000	8760000	60000	24970000	0.423280423	0.58
APOLLOHOSP	18.54	39.58	495600	112800	0	608400	0.411072725	0.52
APOLLOTYRE	28.01	21.95	5643000	2121000	75000	7839000	0.292087095	0.41
ARVIND	29.52	29.12	4174000	1742000	6000	5922000	0.404919016	0.46
ASHOKLEY	59.11	48.45	27279000	38976000	462000	66717000	0.19206146	0.26
ASIANPAINT	47.04	25.54	3795000	3358800	12000	7165800	0.382049381	0.46
AUROPHARMA	47.4	22.79	6069000	5435500	34300	11538800	0.364482358	0.42
AXISBANK	46.24	28.11	18080400	15396000	154800	33631200	0.365130078	0.45
BAJAJ-AUTO	42.26	37.22	921750	674750	0	1596500	0.357781753	0.43
BAJFINANCE	45.01	38.95	5008750	3957000	143000	9108750	-0.049315744	0.16
BANKBARODA	46.85	35.06	31304000	27370000	224000	58898000	-0.266489007	0.46
BANKINDIA	58.03	48.48	12534000	16800000	528000	29862000	-0.762631077	-0.51
BANKNIFTY	34.72	22.3	1733960	903440	18680	2656080	0.402142148	0.50
BATAINDIA	43.21	51.75	2360600	1794100	2200	4156900	-0.820536866	-0.94
BEL	39.2	31.58	1089450	700200	2250	1791900	0.47357109	0.37
BEML	40.9	34.41	606000	414600	4800	1025400	0	-0.21
BHARATFIN	54.67	21.6	5752000	6923000	14000	12689000	0.385319333	0.38
BHARATFORG	48.86	45.37	2493600	2378400	4200	4876200	0.263576959	0.22
BHARTIARTL	48.16	53.72	15574500	14220500	246500	30041500	-0.267469074	-0.12
BHEL	38.34	26.65	25075000	15215000	375000	40665000	0.334868146	0.48
BIOCON	52.65	28.84	1500400	1499400	169200	3169000	0.283085633	0.62
BOSCHLTD	39.06	29.2	50275	32225	0	82500	0.43136674	0.54
BPCL	28.14	37.46	11385600	4443600	15600	15844800	-0.30020284	0.16
BRITANNIA	57.51	24.39	458600	620600	0	1079200	0.396902397	0.41
CADILAHC	60.15	45.64	1385600	1952000	139200	3476800	0.214071643	0.28
CAIRN	44.84	50.15	13387500	10878000	7000	24272500	0.350660066	0.50
CANBK	51.43	34.64	7458000	7785000	111000	15354000	-0.579547579	0.21
CASTROLIND	56.86	41.89	5317200	7007000	1400	12325600	0.395310796	0.48
CEATLTD	37.51	21.71	1248800	746200	3500	1998500	-0.065525074	0.47
CENTURYTEX	57.89	44.87	3007400	4131600	3300	7142300	0.313145863	0.51
CESC	38.01	19.37	1333200	817300	0	2150500	0.39818428	0.21
CIPLA	47.04	32.43	3574000	3170000	4000	6748000	0.390625	0.48
COALINDIA	38.99	32.06	9718900	5909200	302600	15930700	0.277056277	0.44
COLPAL	34.75	23.62	495600	263900	0	759500	0.236873273	0.08
CONCOR	43.73	42.41	401500	312000	0	713500	0.027296301	0.43
CROMPGREAV	37.19	27.51	16092000	9504000	24000	25620000	0.262697023	0.35
CUMMINSIND	52.29	38.55	343800	376200	600	720600	0.219339475	0.18
DABUR	57.04	45.7	5992500	7955000	2500	13950000	-0.036982249	0.04
DCBBANK	48.53	30.15	1102500	1035000	4500	2142000	0.700934579	0.28
DHFL	51.15	41.34	8250000	8604000	33000	16887000	0.397572714	0.48
DISHTV	43.35	28.14	21742000	16597000	42000	38381000	0.481927711	0.41
DIVISLAB	47.14	12.8	1615800	1430400	10800	3057000	0.437179243	0.40
DJIA	0	0	0	0	0	0	0	0.00
DLF	47.7	39.98	21765000	19690000	160000	41615000	-0.371057514	-0.18
DRREDDY	41.45	55.01	1054400	744600	1800	1800800	0.334552886	0.37
EICHERMOT	51.47	36.86	119200	125150	1250	245600	0.308424882	0.46
ENGINEERSIN	55.18	31	4333000	5316500	17500	9667000	-2.965900079	0.49
EXIDEIND	34.51	30.41	9268000	4884000	0	14152000	0.339174675	0.37

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
FEDERALBNK	36	33.09	34903000	19393000	242000	54538000	0.388198758	0.57
FTSE100	0	0	0	0	0	0	0	0.00
GAIL	30.51	42.91	5739000	2518500	1500	8259000	0.106069534	0.46
GLENMARK	57.35	30.63	1044400	1404200	0	2448600	0.353198408	0.32
GMRINFRA	43.85	28.13	111195000	85365000	1485000	198045000	0.432900433	0.90
GODREJCP	17.94	43.02	486800	106000	400	593200	0.319444922	0.26
GODREJIND	41.95	45.9	1087500	786000	0	1873500	0.195503421	-0.50
GRANULES	31.03	34.46	6300000	2780000	55000	9135000	0.380771061	0.49
GRASIM	59.62	30.84	3825750	5642250	6750	9474750	0.419287212	0.47
HAVELLS	40.84	23.02	2326000	1604000	2000	3932000	0.309789343	0.43
HCLTECH	48.54	40.18	3666600	3456600	2100	7125300	-0.304140029	0.44
HDFC	55.96	32.21	4691000	5958500	2000	10651500	0.332643706	0.44
HDFCBANK	66.28	48.29	11204500	22009000	10500	33224000	0.595062249	0.63
HDIL	39.57	31.9	18928000	12104000	288000	31320000	0.453720508	0.35
HEROMOTOCO	46.07	36.42	916200	778800	3800	1698800	0.321246767	0.44
HEXAWARE	34.66	22.03	3314000	1734000	24000	5072000	0.4784689	0.47
HINDALCO	56.08	34.78	17584000	22309000	147000	40040000	0.35335689	0.51
HINDPETRO	39.25	32.87	16356900	10550400	18900	26926200	-0.435909519	0.09
HINDUNILVR	56.8	36.15	2595600	3413400	0	6009000	0.390673447	0.53
HINDZINC	37.86	18.46	4953600	3014400	3200	7971200	0.39556962	0.49
IBREALEST	30.66	29.74	24950000	11030000	0	35980000	0.214745884	0.56
IBULHSGFIN	54.45	23.27	6351200	7588000	5600	13944800	0.353162769	0.50
ICICIBANK	41.73	31.56	40760000	29075000	117500	69952500	0.355169692	0.44
ICIL	44.84	37.65	2019000	1641500	0	3660500	0.582901554	0.03
IDBI	57.27	55.13	14536000	18912000	568000	34016000	-1.19047619	-2.21
IDEA	46.45	60.4	48380000	41510000	448000	90338000	-0.357142857	0.00
IDFC	50.87	42.04	35046000	36207600	79200	71332800	0.381679389	0.45
IDFCBANK	42.81	36.57	29264000	21672000	232000	51168000	0.327600328	0.22
IFCI	47.88	30.23	33462000	30008000	726000	64196000	0.403225806	0.92
IGL	40.84	30.8	927300	631400	8800	1567500	0.466056488	-0.01
INDIACEM	52.83	34.41	13135500	14658000	52500	27846000	0.492170022	0.52
INDIAVIX	0	0	0	0	0	0	0	0.00
INDUSINDBK	51.58	30.36	2835600	3020400	600	5856600	0.366386397	0.46
INFRATEL	36.24	18.68	4370800	2478400	6400	6855600	0.361173815	0.49
INFY	56.28	36.77	7382500	9476500	28000	16887000	0.375319021	0.44
IOC	40.11	25.69	11283000	7503000	54000	18840000	-0.06323111	0.49
IRB	42.93	36.37	5740000	4282500	35000	10057500	0.237467018	0.55
ITC	50.15	28.16	25272000	25293600	127200	50692800	0.406330197	0.46
JETAIRWAYS	48.33	44.1	3087000	2862000	26000	5975000	0.029069767	-0.72
JINDALSTEL	27.04	26.68	32643000	12069000	27000	44739000	0.224382947	0.15
JISLJALEQS	40.53	37.57	26559000	18054000	45000	44658000	0.480769231	0.70
JPASSOCIAT	44.65	44.46	97104000	74528000	3808000	175440000	0.675675676	1.31
JSWENERGY	33.42	32.2	25752000	12912000	16000	38680000	0.440140845	0.46
JSWSTEEL	66.81	38.77	1880100	3770700	14100	5664900	0.392529281	0.48
JUBLFOOD	37.18	44.33	1820500	1070000	7500	2898000	-0.222579448	-0.16
JUSTDIAL	54.96	44	2196800	2574000	106800	4877600	-3.018635454	-3.61
KOTAKBANK	42.57	22.8	5704800	4220000	8800	9933600	0.420639372	0.43
KPIT	29.06	14.34	2764000	1128000	4000	3896000	0.445103858	0.43
KSCL	26.93	38.31	2019000	744000	0	2763000	0.317339426	0.47
KTKBANK	41.74	35.07	8739375	6217125	44250	15000750	0.368663594	0.44
L&TFH	32.5	28.3	20115000	9630000	54000	29799000	0.41691483	0.48
LICHSGFIN	51.64	28.16	3333000	3555200	4400	6892600	0.314843967	0.39
LT	47.65	33.29	5052000	4581500	17000	9650500	0.398744693	0.50
LUPIN	59.43	49.91	2119800	3094400	10800	5225000	0.377032169	0.38
M&M	45.46	27.18	3289500	2737000	5000	6031500	0.321529624	0.44
M&MFIN	36.08	25.99	7010000	3940000	17500	10967500	0.37109375	0.39
MARICO	38.01	30.46	5774600	3541200	0	9315800	0.365704998	0.34

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
MARUTI	50.61	36.08	1196850	1218750	7500	2423100	0.344563553	0.48
MCDOWELL-N	45.28	37.65	1373750	1134500	2250	2510500	0.395331325	0.50
MCLEODRUSS	29.31	18.62	3024000	1239000	15000	4278000	0.357653791	0.51
MINDTREE	33.31	53.88	1602400	792000	8400	2402800	-0.071728661	-0.24
MOTHERSUMI	54.6	59.77	4600000	5530000	2500	10132500	0.241235124	0.32
MRF	41.11	36.9	22350	15600	0	37950	0.01858507	0.51
NCC	37.66	29.43	9720000	5816000	56000	15592000	0.32488629	0.53
NHPC	45.83	22.77	25974000	20412000	1566000	47952000	-0.379506641	0.59
NIFTY	47.53	32.75	13281600	11568600	461925	25312125	0.356727076	0.48
NIFTYINFRA	0	0	0	0	0	0	0.478612025	0.61
NIFTYIT	20	6.17	26600	6600	50	33250	0.088443396	0.58
NIFTYMID50	0	0	0	0	0	0	0.476758045	0.61
NIFTYPSE	0	0	0	0	0	0	0.476863789	0.61
NIITTECH	27.03	17.2	417000	154500	0	571500	0.75676954	0.51
NMDC	37.14	38.58	13824000	7734000	432000	21990000	0.4100041	0.53
NTPC	40.62	32.67	11748000	7996000	40000	19784000	0.374298191	0.39
OFSS	48.69	21.42	102750	97500	0	200250	0.362261524	0.45
OIL	36.29	24.74	940100	511700	23800	1475600	-0.619905866	0.48
ONGC	51.21	35.76	19293750	20103750	150000	39547500	0.209918657	0.49
ORIENTBANK	43.22	37.67	8844000	6516000	216000	15576000	0.095011876	0.38
PAGEIND	41.68	37.22	27500	19650	0	47150	-0.064064219	0.00
PCJEWELLER	32.53	29.67	1014000	489000	0	1503000	-9.532974083	-5.07
PETRONET	43.15	19.02	2646000	2005500	3000	4654500	0.419170043	0.44
PFC	35.44	19.4	10884000	5880000	96000	16860000	-0.297999149	0.12
PIDILITIND	37.49	21.02	1022000	612000	1000	1635000	0.342348511	0.40
PNB	47.69	37.35	33033000	29498000	616000	63147000	-0.344679018	0.51
POWERGRID	40.91	29.36	14792000	10236000	4000	25032000	0.331766657	0.43
PTC	31.03	20.26	10920000	4888000	24000	15832000	0.34940601	0.59
RCOM	48.23	52.95	52830000	47256000	1968000	102054000	0.299850075	-0.14
RECLTD	38.86	43.98	21642000	13506000	252000	35400000	-0.462379151	0.62
RELCAPITAL	40.05	32.64	7036500	4695000	6000	11737500	0.393747763	0.46
RELIANCE	56.84	30.79	7193500	9436000	37500	16667000	0.385700847	0.46
RELINFRA	37.98	28.3	4971200	3027700	16900	8015800	0.405523893	0.44
RPOWER	44.54	41.12	37224000	29256000	636000	67116000	0.498753117	0.64
S&P500	0	0	0	0	0	0	0	0.00
SAIL	63.42	45.4	22980000	38892000	948000	62820000	-0.411522634	-1.05
SBIN	55.01	46	33978000	41070000	471000	75519000	0.260834671	0.41
SIEMENS	23.47	32.58	688000	210500	500	899000	0.014089799	0.43
SINTEX	33.89	26.5	19308750	9846750	49875	29205375	0.485436893	0.63
SOUTHBANK	41.76	25.75	33600000	24000000	90000	57690000	0.518134715	0.49
SRF	36.97	25.81	312000	183000	0	495000	0.066128819	0.38
SRTRANSFIN	33.94	21.31	2324400	1194000	0	3518400	0.352679124	0.49
STAR	36.49	57.46	974000	559000	500	1533500	0.191662674	0.23
SUNPHARMA	54.93	42	14542800	17488100	233800	32264700	0.362027353	0.47
SUNTV	51.62	32.78	3488000	3722000	0	7210000	0.435097897	0.55
SYNDIBANK	34.6	30.24	9747000	5076000	81000	14904000	0.40950041	0.53
TATACHEM	44.34	33.3	2325000	1852500	0	4177500	0.401110768	0.49
TATACOMM	47.08	30.12	2563400	2272200	8400	4844000	0.322684737	0.34
TATAELXSI	26.72	40.72	924600	336400	800	1261800	0.461954481	0.51
TATAGLOBAL	55.42	38.18	13149000	16317000	27000	29493000	0.415454923	0.47
TATAMOTORS	60.28	31.88	10254000	15504000	60000	25818000	0.342429106	0.51
TATAMTRDVR	55.13	37.24	7129500	8754900	6300	15890700	0.387923765	0.46
TATAPOWER	50.5	28.29	13815000	14076000	18000	27909000	0.475220638	0.51
TATASTEEL	42.46	31.12	12794000	9368000	72000	22234000	0.343817649	0.45
TCS	46.05	37.14	2917750	2488250	2250	5408250	0.185205125	0.48
TECHM	52.79	19.09	4147000	4634300	2200	8783500	0.437706843	0.46
TITAN	60.38	59.34	4873500	7411500	16500	12301500	-0.189244599	-0.10

Instrument	Rollover %	Previous Rollover %	December	January	February	Total OI	Rollover Cost %	Previous Rollover Cost %
TORNTPHARM	28.77	29.95	181200	72800	400	254400	0.182177604	0.225369042
TORNTPOWER	68.43	8.54	879000	1896000	9000	2784000	0.373778033	0.357675112
TV18BRDCST	44.23	30.42	46444000	36771000	68000	83283000	0.416666667	0.562587904
TVSMOTOR	47.9	37.04	4118000	3750000	36000	7904000	-2.345749218	-1.331424481
UBL	28.03	14.01	924000	359800	0	1283800	0.411173476	0.381008206
ULTRACEMCO	54.22	48.05	1354000	1603800	0	2957800	0.118753563	0.115674647
UNIONBANK	51.22	43.89	10284000	10548000	252000	21084000	-1.455721795	-1.327580485
UPL	38.96	14.49	3555600	2266800	2400	5824800	0.322936358	0.493867808
VEDL	48.28	45.43	23772000	22029000	164500	45965500	0.093001628	0.314161431
VOLTAS	41.88	31.62	3036000	2130000	58000	5224000	-1.62306965	-0.199567604
WIPRO	47.6	30.39	4241000	3848400	3600	8093000	0.236482855	0.365772556
WOCKPHARMA	31.81	28.8	2448000	1140600	1200	3589800	0.412547677	0.311684546
YESBANK	46.91	30.94	4828600	4241300	25900	9095800	0.429831169	0.418871252
ZEEL	37.45	16.09	6306300	3775200	1300	10082800	0.377401647	0.478735248

Trading Portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various derivatives research products.
- Please avoid allocating the entire trading corpus to a single stock or a single product segment.
- Within each product segment it is advisable to allocate equal amount to each recommendation.
- For example: The 'Daily Derivatives' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Products	Allocation		Number of Calls	Return Objective		
	Product wise allocation	Max allocation per stock		Frontline Stocks	Mid-cap stocks	Duration
Daily Derivatives	5%	2-3%	2 Stocks	1%	2-3%	Intraday
Weekly Derivatives	10%	3-5%	2 Stocks	3-5%	5-7%	1 Week
High OI stock	5%	2-3%	2-3 Stocks	5-7%	7-10%	1-2 Weeks
Monthly Derivatives	20%	3-5%	4-7 Stocks	7-10%	10-15%	1 Month
Global Derivatives	5%	2-3%	1-2 index strategy	-	-	1 Month
Stock Trader/ Stock in Focus	10%	2-3%	5-6 Stocks	7-10%	10-15%	3 Months
Alpha Trader	5%	2-3%	2-3 Alpha strategy	5%	-	3 Months
Volatility Insights	5%	2-3%	1-2 Strategy	8-10%	10-15%	1-2 Month
Arbitrage Opportunity	5%	2-3%	2-3 Stocks	> 2.5%	>2.5%	Event Based
Intraday Futures	10%	2-3%	8-12 Stocks	05.-1%	1-3%	Intraday
Index option & Strategy	15%	3-4%	2-5 Nifty	2-3%	-	1-14 days
Stock option & Strategy	5%	3-4%	2-8 Stocks	-	3-5%	1-14 days



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