



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7838)** CNX Nifty opened positive but lost its morning gains and fell down towards 7800 zones in the afternoon session. It witnessed sustained buying interest on decline which lifted the market towards 7860 levels. Recently it negated its negative price structure of making lower highs and closed positive for second consecutive session. Now it has to continue to hold above 7800 zone to witness buying interest towards 7880 and 7920 zones while on the downside if it sustains below 7777 then a hope of positive price action would be wiped out and selling pressure may continue to drag the index towards 7700 and even lower levels. Index has turned from major support zones with positive divergence in price and mechanical indicators after the weakness of last three weeks but now requires a follow up buying interest to continue its positive price action.

CNX NIFTY



COMMENTS

**SENSEX (25864)** BSE Sensex opened positive and after testing its support of 25750 it headed towards 26000 zones and finally closed above 25850 zones. Now it has to continue to hold above 25750 levels to witness positive price action towards 26250 levels, while if it fails to hold 25500 then weakness may continue towards 25250 and psychological 25000 levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7860	25948	17303	11052
<b>LOW</b>	7793	25733	17028	10975
<b>CLOSE</b>	7838	25864	17140	11035
<b>PIVOT</b>	7830	25848	17157	11021
<b>R 1</b>	7868	25964	17286	11067
<b>R 2</b>	7898	26064	17431	11099
<b>S 1</b>	7800	25749	17012	10989
<b>S 2</b>	7763	25633	16883	10943



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### TECHNICAL CALLS

#### KSL: Rs. 148.20

**EXECUTION PRICE RANGE**  
Buy Between Rs. 143 To Rs. 145

**STOP LOSS**  
139.00

**TARGET**  
155.00



KSL has crossed and closed near to its crucial hurdle of 148 zones. It has also registered a highest daily close in last 56 trading sessions and respecting to its rising support trend line. It has made an attractive price pattern and looks strong for next move towards 155 and 165 levels. One can buy the stock with stop loss of 139 for the upside immediate target of 155 levels.

#### STAR: Rs. 1383

**EXECUTION PRICE RANGE**  
Buy Between Rs. 1354 To Rs. 1368

**STOP LOSS**  
1325.00

**TARGET**  
1440.00



STAR has crossed its previous hurdle of 1374 and made a fresh life time high of 1397.50 levels. It has been moving upwards from last three sessions and gave a highest daily closing. It looks strong and momentum may continue for next coming sessions as per the volume – price breakout on daily chart. Traders can buy the stock with stop loss of 1325 for the upside target of 1440 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25864	104.37	0.41		
NIFTY	7838	30.95	0.40		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV DAY	% CHG		
BSE Cash	2670	2632	1.44		
NSE Cash	15307	15286	0.14		
Derivatives(bn)	2199	1746	25.96		
INSTITUTIONAL ACTIVITIES					
DII Equity	662	71	833.43		
FII Equity	-1051	-747	40.79		
FII F&O	418	-498	-183.83		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1385	1276	2661		
NSE	811	709	1520		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.02	16.91	-0.65		
HDFC Bank	57.04	58.08	1.82		
Wipro	11.69	11.81	1.03		
ICICI Bank	7.81	8.06	3.20		
Sterlite Inds.	16.09	16.44	2.18		
Dr. Reddy's Lab	52.53	51.30	-2.34		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17140	-0.26	BSE MIDcap	10711	0.31
CNX IT	11035	0.28	BSE SmallCap	11233	0.47
CNX Realty	167	0.03	BSE 200	3314	0.41
CNX FMCG	20469	2.41	OTHER IMP.DATA		
CNX Infra	2713	-0.08	10 Yr Gsec yield	7.67	
CNX Pharma	11801	0.77	RS/\$	66.07	
BSE Auto	18452	0.55	\$ Index	99.49	
BSE Metal	7153	1.03	Brent Crude (\$)	44.76	
CNX MNC	9465	0.75	Gold (\$)	1080.78	
BSE 500	10407	0.42	Silver (\$)	14.29	
Nifty Midcap	3280	0.75	PE	CURRENT	AVG
BSE 100	7964	0.33	NIFTY	20.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ITC	348.2	2.91	GAIL	306.1	3.89
SESA Goa	92.1	2.79	CAIRN	135.8	3.19
Hindalco	80.8	2.15	ITC	349.1	3.19
Tata Steel	234.5	2.05	VEDANTA LTD	92.1	2.79
HDFC	1200.3	1.82	AMBUJA	199.0	2.50
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	12.8	-2.74	BPCL	876.3	-2.49
Infosys	1061.1	-1.77	BANK OF BAROD	173.3	-1.81
Bajaj Auto	2363.9	-0.82	INFY	1061.5	-1.73
Reliance Inds.	927.5	-0.59	AXIS BANK	475.6	-1.22
Hero Motocorp	2597.8	-0.52	YES BANK	745.7	-0.71
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Shree Renuka Sugars Ltd	16.1	19.24	DB Realty Ltd	49.8	-15.68
VA Tech Wabeg Ltd	736.2	11.88	Dishman Pharmac	325.0	-14.08
Godfrey Phillips India Ltd	1268.8	11.66	Advanta Ltd	474.5	-4.96
PMC Fincorp Ltd	0.9	9.64	Aegis Logistics Ltd	97.4	-4.70
EID Parry India Ltd	209.2	9.33	ABG Shipyard Ltd	78.4	-4.45
Kaveri Seed Co Ltd	418.4	7.57	Vinati Organics Ltd	385.3	-3.51
Ceat Ltd	1054.2	7.33	HMT Ltd	50.7	-3.43
VST Industries Ltd	1731.5	7.23	VRL Logistics Ltd	406.0	-3.43
GVK Power & Infrastructure Ltd	8.6	6.67	Sunteck Realty Ltd	221.1	-3.11
Shasun Pharmaceuticals Ltd	428.9	5.54	Linde India Ltd	317.2	-3.04
Dhanuka Agritech Ltd	452.5	5.44	RattanIndia Power	8.8	-2.97
Strides Arcolab Ltd	1379.2	5.29	Sobha Ltd	312.5	-2.85
Sadbhav Engineering Ltd	321.0	5.14	Hathway Cable &	43.7	-2.78
Pipavav Defence & Offshore Enginee	63.0	5.09	Jaiprakash Associ	12.8	-2.74
International Paper APPM Ltd	264.8	5.04	Welspun Corp Ltd	103.8	-2.72
Multi Commodity Exchange of India L	875.7	5.03	PS IT Infrastructur	12.5	-2.64
McLeod Russel India Ltd	176.0	5.01	SKS Microfinance	431.0	-2.62
IFCI Ltd	27.3	5.00	Chennai Petroleur	176.8	-2.59
KEC International Ltd/India	150.8	4.98	Allcargo Logistics	366.8	-2.59
Wockhardt Ltd	1603.4	4.81	Gujarat Fluoroche	614.7	-2.51
NIIT Technologies Ltd	621.6	4.28	Bharat Petroleum	876.3	-2.45
Bharti Infratel Ltd	384.8	4.23	Magma Fincorp Lt	91.2	-2.41
MRFLtd	39526.4	4.09	Tube Investments	387.4	-2.41
GAIL India Ltd	306.6	4.04	Dynamic Techno	2193.2	-2.27
Zensar Technologies Ltd	1029.2	4.03	Radico Khaitan Ltd	122.1	-2.24



## TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1330	1338	1315	1326	1326	1337	1349	1314	1303	Down	1332 - 1309
AMBUJA CEMENT	195	200	195	199	198	201	203	196	193	UP	202 - 197
ASIAN PAINTS	807	814	800	808	807	814	821	801	794	Flat	818 - 804
AXIS BANK	485	485	473	476	478	483	490	471	466	Down	480 - 468
BAJAJ AUTO	2384	2418	2355	2365	2379	2404	2442	2341	2317	UP	2392 - 2329
BHARTI AIRTEL	337	340	331	335	335	339	344	330	326	Down	337 - 328
BHEL	180	182	178	179	179	181	183	177	176	Down	180 - 176
BPCL	899	905	872	876	884	897	917	864	851	UP	891 - 858
CAIRN INDIA	133	137	132	136	136	138	139	133	130	Down	139 - 134
CIPLA	629	639	627	636	634	641	646	629	622	UP	643 - 631
COAL INDIA	331	335	330	332	332	335	337	330	328	UP	336 - 331
LUPIN	1825	1834	1791	1800	1808	1825	1851	1782	1765	UP	1817 - 1774
Dr.REDDY'S LABS	3460	3471	3410	3441	3441	3472	3502	3411	3380	UP	3456 - 3395
GAIL INDIA	295	308	293	306	303	312	318	297	287	Down	315 - 300
GRASIM INDS	3689	3693	3579	3614	3629	3679	3743	3564	3514	Down	3654 - 3539
HCL TECH	845	860	836	857	851	866	875	842	827	Flat	870 - 846
HDFC	1190	1204	1184	1201	1196	1208	1216	1189	1176	Flat	1212 - 1192
HDFC BANK	1063	1067	1051	1061	1060	1068	1075	1052	1044	Flat	1064 - 1048
HERO MOTOCORP	2603	2618	2575	2598	2597	2619	2641	2576	2554	Down	2608 - 2565
HINDALCO	80	82	79	81	81	82	84	79	78	Flat	83 - 80
HINDUSTAN UNILEVER	786	800	782	798	793	805	811	787	775	Flat	808 - 790
ICICI BANK	272	272	265	268	268	272	276	264	261	Flat	270 - 263
IDEA	131	133	129	131	131	133	134	129	127	Flat	132 - 128
IDFC	54	54	53	54	54	54	55	53	52	Flat	54 - 53
INDUSIND BANK	915	916	901	906	908	915	923	899	893	Flat	911 - 896
INFOSYS	1080	1084	1052	1062	1066	1080	1098	1048	1034	Down	1073 - 1041
ITC	342	350	339	349	346	353	357	342	335	UP	355 - 344
ULTRATECH CEMENT	2750	2768	2707	2739	2738	2769	2798	2709	2678	Flat	2754 - 2693
TECH MAHINDRA	516	528	516	524	522	529	534	517	511	Flat	531 - 520
KOTAK MAHINDRA BANK	681	682	673	677	677	682	686	673	668	UP	679 - 670
LARSEN & TOUBRO	1369	1373	1345	1352	1356	1368	1384	1340	1329	Flat	1362 - 1335
MAHINDRA & MAHINDRA	1279	1298	1270	1288	1285	1301	1314	1272	1257	UP	1307 - 1279
MARUTI SUZUKI	4645	4676	4618	4632	4642	4666	4700	4608	4584	Down	4654 - 4596
ADSEZ	276	277	270	271	272	275	279	268	265	Flat	274 - 267
NTPC	132	133	131	132	132	133	135	131	130	UP	134 - 131
ONGC	231	233	227	232	231	235	237	228	224	Down	236 - 230
POWERGRID	129	132	129	131	130	132	133	129	128	Flat	133 - 130
PUNJAB NATIONAL BANK	141	142	139	141	141	142	143	139	138	UP	141 - 139
RELIANCE INDS	938	939	926	928	931	936	944	923	918	Down	933 - 920
ZEE ENTERTAINMENT ENTERP	383	384	377	380	380	384	388	376	372	Down	382 - 374
SAIL	46	46	45	45	46	46	47	45	44	Flat	46 - 45
SBI	250	252	247	248	249	251	254	246	244	UP	250 - 245
VEDANTA Ltd	91	93	90	92	92	93	95	90	89	Flat	94 - 91
YES BANK	756	757	737	746	747	756	767	736	726	Down	752 - 731
SUNPHARMA	746	757	744	753	751	759	764	746	739	Flat	761 - 749
TATA MOTORS	403	411	399	408	406	413	418	400	393	UP	415 - 403
TATA POWER	68	68	67	67	68	68	69	67	66	Down	68 - 67
TATA STEEL	232	236	231	235	234	237	239	232	229	Flat	238 - 233
TCS	2381	2398	2375	2391	2388	2401	2411	2378	2365	Down	2406 - 2383
WIPRO	557	557	551	556	555	558	561	552	548	Flat	557 - 550



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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