

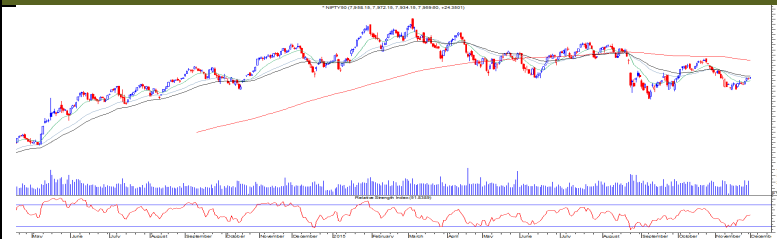


TECHNICALS

MARKET OUTLOOK

Nifty(7955) Nifty 50 opened positive and extended its gains throughout the session as bulls were looking strong on back of buying at every minor decline which took the index closer to its 50 DMA and edged higher towards 7960 levels. It has been making higher highs – higher lows from last four trading sessions and holding its positive momentum with buying interest in many beaten down heavyweight counters. Now till it doesn't negate its positive price formation and manages to hold above 7900 levels the bounce back move may continue towards 8025 and 8050, while if it fails to hold 7880 zones then bears may again propel the market to drift towards 7850 and 7800 zones. Traders are required to take calculated risk ahead of FOMC meet, GDP policy, CPI, IIP and WPI data.

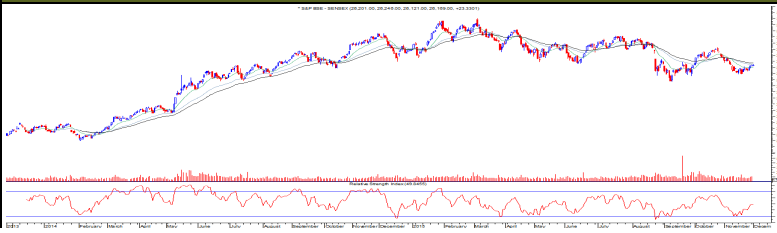
NIFTY 50



COMMENTS

SENSEX (26157) BSE Sensex opened positive and moved sideways in the wee hours of trade but gained its momentum and headed towards 27400 levels. It has been making higher highs higher lows from last three weeks and gave the highest daily close since 24th August, 2015 with the gains of around 150 points. Now it needs to sustain its positive trend of making higher highs- higher lows and hold above 26000 levels then bounce back may continue towards 26250 and 26500 levels while holding below 25900 may drag the index towards 25750 and 25500 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7972	26246	17495	11293
LOW	7934	26122	17354	11217
CLOSE	7955	26157	17399	11256
PIVOT	7954	26175	17416	11255
R 1	7973	26228	17478	11294
R 2	7992	26299	17558	11332
S 1	7935	26103	17336	11218
S 2	7916	26050	17274	11179



TECHNICAL CALLS

HINDUNILVR: Rs. 833

EXECUTION PRICE RANGE
Buy Between Rs. 821 To Rs. 829

STOP LOSS
808.00

TARGET
865.00



HINDUNILVR has taken multiple support and now that support has shifted to its 50 DMA. It has been making higher top higher bottom formation from last twelve trading sessions and crossed and closed above the hurdle of 832 zones. It gave the highest daily close of last fifty six trading session. It is set to start an up move after the long consolidation of last twelve weeks. Thus recommending the traders to buy the stock with the stop loss 808 for the upside immediate target of 865 levels.

COALINDIA: Rs. 342

EXECUTION PRICE RANGE
Buy Between Rs. 337 To Rs. 340

STOP LOSS
329.00

TARGET
360.00



COALINDIA has recently bottomed out by taking support near to 330-332 zones and showing strength to continue it upside momentum. It crossed and closed above its hurdle of 50 DMA . The support based buying may take it to 360 and higher zones. It is moving after long accumulation thus looks attractive in terms of risk reward ratio. So one can buy the stock with stop loss of 329 for the upside target of 360 levels.



Wednesday, December 2, 2015

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26154	8.30	0.03		
NIFTY	7955	19.65	0.25		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2832	2721	4.07		
NSE Cash	16232	29525	-45.02		
Derivatives(bn)	1233	1593	-22.63		
INSTITUTIONAL ACTIVITIES					
DII Equity	602	900	-33.18		
FII Equity	-1044	-519	101.03		
FII F&O	1217	3529	-65.50		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1658	1082	2740		
NSE	882	661	1543		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	16.47	16.68	1.28		
HDFC Bank	58.28	58.12	-0.27		
Wipro	11.94	12.55	5.11		
ICICI Bank	8.15	8.31	1.96		
Sterite Inds.	17.56	17.54	-0.11		
Dr. Reddy's Lab	46.94	46.84	-0.21		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17399	-0.18	BSE MIDcap	11073	0.75
CNX IT	11256	0.45	BSE SmallCap	11687	0.44
CNX Reality	174	0.35	BSE 200	3374	0.25
CNX FMCG	20560	1.39	OTHER IMP.DATA		
CNX Infra	2754	-0.62	10 Yr Gsec yield	7.74	
CNX Pharma	11609	1.01	RS/\$	66.55	
BSE Auto	18844	-0.64	\$ Index	99.99	
BSE Metal	7353	3.30	Brent Crude (\$)	44.77	
CNX MNC	9507	1.12	Gold (\$)	1069.87	
BSE 500	10608	0.26	Silver (\$)	14.19	
Nifty Midcap	3424	1.12	PE	CURRENT	AVG
BSE 100	8094	0.15	NIFTY	20.8	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	94.6	5.17	VEDANTA LTD	94.6	5.17
Jindal Steel	95.3	4.61	TATA STEEL	238.4	3.81
Tata Steel	237.7	3.30	COAL INDIA	342.1	3.49
Coal India	341.5	3.27	BPCL	933.0	3.46
Hindalco	79.6	3.24	HINDALCO	79.7	3.44
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Bharti Airtel	322.7	-3.53	BHARTI	323.8	-3.16
Tata Motors	417.4	-1.41	GAIL	360.0	-1.41
Infosys	1076.7	-1.08	MARUTI	4545.0	-1.34
Hero Motocorp	2677.8	-0.92	BANK OF BAROD	177.7	-1.25
Bajaj Auto	2461.2	-0.82	TATA MOTORS	418.0	-1.24
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Maharashtra Seamless Ltd	168.0	11.74	PMC Fincorp Ltd	0.8	-9.64
Tree House Education and Access	167.3	9.99	PS IT Infrastructu	9.4	-4.93
Religare Enterprises Ltd	304.1	9.29	Risa International	5.0	-4.92
Dena Bank	45.5	7.83	Shree Renuka Su	12.6	-4.41
Marksans Pharma Ltd	107.6	7.34	Bharti Airtel Ltd	322.7	-3.53
Deepak Fertilisers & Petrochemical	154.4	6.04	Radico Khaitan Lt	110.1	-3.13
JK Tyre & Industries Ltd	106.0	5.95	Tube Investments	389.8	-3.11
Vaibhav Global Ltd	591.4	5.66	Eicher Motors Ltd	16232.3	-2.94
Suzlon Energy Ltd	22.7	4.85	Bata India Ltd	485.0	-2.87
Rashtriya Chemicals & Fertilizers L	52.1	4.73	Zensar Technolog	1054.3	-2.66
Vedanta Ltd	94.3	4.66	Future Retail Ltd	161.9	-2.44
Jindal Steel & Power Ltd	95.3	4.61	DCB Bank Ltd	83.6	-2.39
Indiabulls Housing Finance Ltd	717.6	4.37	LA Opala RG Ltd	582.7	-2.35
Neyveli Lignite Corp Ltd	86.1	4.37	Tata Motors Ltd	290.5	-2.32
JSW Steel Ltd	943.4	4.31	Whirlpool of India	674.8	-2.21
Astra Microwave Products Ltd	152.4	4.28	Reeco Home Fina	709.1	-2.20
South Indian Bank Ltd/The	21.0	4.23	Dhanuka Agritech	480.0	-2.15
RattanIndia Power Ltd	11.8	4.23	Kalpataru Power	272.2	-2.14
NHPC Ltd	20.0	4.18	JBF Industries Ltd	222.7	-2.11
PC Jeweller Ltd	374.1	4.13	ABG Shipyard Ltd	68.5	-2.07
Intellect Design Arena Ltd	281.2	4.09	Trent Ltd	1567.9	-2.05
Carborundum Universal Ltd	183.2	4.09	Hindustan Constr	26.7	-2.02
JSW Holdings Ltd/India	1001.9	4.08	Gold Line Internat	162.0	-2.00
Engineers India Ltd	226.7	3.97	CCL International	28.7	-1.88
Gujarat Mineral Development Corp	90.2	3.86	VRL Logistics Ltd	437.3	-1.87



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1349	1364	1347	1358	1356	1366	1374	1349	1339	UP	1370 - 1353
AMBUJA CEMENT	200	204	200	201	202	203	205	200	198	UP	204 - 201
ASIAN PAINTS	843	849	832	848	843	854	860	837	826	Down	857 - 840
AXIS BANK	471	471	458	462	464	469	477	456	451	Down	466 - 453
BAJAJ AUTO	2490	2500	2456	2461	2472	2489	2517	2444	2428	UP	2481 - 2436
BHARTI AIRTEL	336	336	321	324	327	333	342	318	312	Down	330 - 315
BHEL	176	177	175	176	176	177	178	174	173	Down	176 - 174
BPCL	902	934	900	930	921	943	955	909	888	UP	949 - 915
CAIRN INDIA	135	138	135	137	137	139	140	135	133	Down	139 - 136
CIPLA	646	650	645	648	648	650	653	645	642	UP	652 - 646
COAL INDIA	331	343	331	342	339	346	351	334	327	UP	349 - 337
LUPIN	1800	1818	1793	1810	1807	1821	1832	1796	1782	UP	1827 - 1801
Dr.REDDY'S LABS	3132	3225	3130	3210	3188	3247	3284	3151	3093	UP	3265 - 3170
GAIL INDIA	364	368	357	360	362	367	373	355	350	Down	364 - 352
GRASIM INDS	3752	3775	3723	3739	3745	3768	3798	3716	3693	UP	3757 - 3705
HCL TECH	871	886	869	877	877	885	894	869	861	UP	890 - 873
HDFC	1219	1228	1214	1227	1223	1232	1238	1218	1208	UP	1235 - 1220
HDFC BANK	1077	1085	1073	1081	1080	1086	1092	1074	1068	UP	1089 - 1077
HERO MOTOCORP	2716	2718	2668	2675	2687	2706	2736	2656	2638	Down	2696 - 2647
HINDALCO	78	80	78	80	79	81	81	78	77	UP	81 - 79
HINDUSTAN UNILEVER	812	837	812	834	827	843	853	818	802	UP	848 - 823
ICICI BANK	275	277	273	275	275	277	279	273	271	UP	276 - 272
IDEA	141	145	141	142	143	145	147	141	139	Down	146 - 142
IDFC	53	54	53	53	53	53	54	53	52	Flat	53 - 53
INDUSIND BANK	940	945	934	943	941	948	952	936	929	UP	950 - 938
INFOSYS	1088	1095	1072	1075	1081	1090	1104	1067	1058	Flat	1085 - 1062
ITC	345	347	341	346	345	348	351	342	339	UP	350 - 344
ULTRATECH CEMENT	2810	2876	2810	2864	2850	2890	2916	2824	2784	UP	2903 - 2837
TECH MAHINDRA	533	543	533	543	540	546	550	536	530	UP	548 - 538
KOTAK MAHINDRA BANK	694	696	686	691	691	696	700	686	681	UP	693 - 684
LARSEN & TOUBRO	1375	1383	1361	1366	1370	1379	1392	1357	1347	UP	1375 - 1352
MAHINDRA & MAHINDRA	1370	1382	1357	1372	1370	1384	1395	1359	1345	UP	1389 - 1364
MARUTI SUZUKI	4609	4620	4531	4545	4565	4600	4654	4511	4477	Down	4583 - 4494
ADSEZ	269	269	261	263	264	268	273	260	256	Down	266 - 258
NTPC	131	133	131	133	132	133	134	131	130	Flat	134 - 132
ONGC	235	238	233	235	236	238	241	233	230	Flat	239 - 234
POWERGRID	136	138	135	135	136	137	139	134	133	UP	137 - 134
PUNJAB NATIONAL BANK	146	146	143	144	144	145	147	142	141	UP	145 - 142
RELIANCE INDS	964	979	961	967	969	976	986	959	951	Down	981 - 964
ZEE ENTERTAINMENT ENTER	410	417	407	415	413	419	422	409	404	UP	420 - 411
SAIL	46	47	46	47	47	47	48	46	45	UP	48 - 46
SBI	251	252	249	250	250	252	253	249	247	UP	251 - 248
VEDANTA Ltd	92	95	91	95	94	96	97	92	90	UP	96 - 93
YES BANK	770	773	758	760	763	769	778	754	748	UP	766 - 751
SUNPHARMA	732	739	727	729	732	737	744	724	719	Flat	734 - 722
TATA MOTORS	427	427	416	418	420	425	431	414	409	UP	423 - 412
TATA POWER	68	68	66	66	67	68	69	66	65	Down	67 - 66
TATA STEEL	231	239	230	238	236	241	244	233	227	UP	243 - 234
TCS	2363	2378	2357	2360	2365	2373	2386	2352	2344	Flat	2369 - 2348
WIPRO	579	587	578	582	583	587	592	578	573	UP	590 - 580



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailing, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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