

Technical Report

Closing Brief

Nifty gave way to its first drop in seven sessions. Nifty ended at 10335.30 with a loss of 28.35 points or 0.27% on closing basis. On the sectoral front Nifty Realty index outshined the market by gaining 2.89%, while NIFTY PVT Bank, FMCG, BANK & FIN SERVICES managed to close on a positive note. Whereas NIFTY PSU Bank, Metal & Auto index dragged markets lower

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10455
- ❖ Crucial moving average of 20/50 SMA are at 10138 and 10017
- ❖ 200 SMA trend deciding level exist at 9477

Outlook for the day

Indian Equity market settled marginally lower in a dull session. Participants seems to keep their focus clearly outcome of the US Federal Reserve's two-day policy meeting. US President Donald Trump is expected to announce his decision on the next Fed chair soon, which explains the state of cautiousness among investors. On the technical front, Nifty formed a small Bearish candle on the daily chart indicating that the index could be losing momentum. During the day immediate support near 10300 levels below which next support is placed at 10270 levels. While immediate resistance is pegged at 10380-10400 levels followed by 10450 levels. On the option front maximum Put OI is at 10000 followed by 10200 strike while maximum Call OI is at 10400 followed by 10500 strike.

Technical & Derivative Report

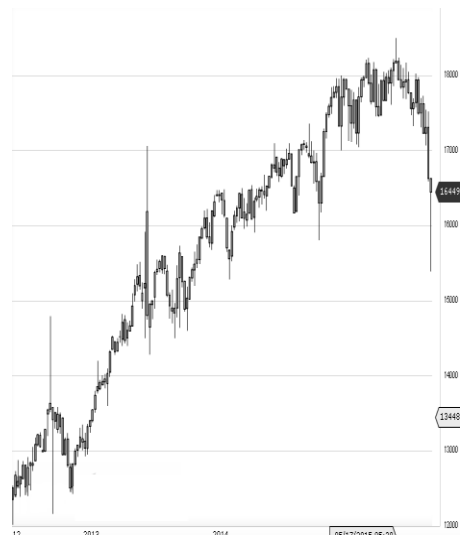
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	23377	28	0.12
Nasdaq	6727	28	0.43
S&P 500	2575	2	0.09
FTSE 100	7493	5	0.07
DAX	13229	12	0.09
Hang Seng	28402	156	0.55
Nikkei	22294	282	1.29
Sensex	33213	-53	-0.16
Nifty	10335	-28	-0.27

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1269.30	-1.20	-0.09
Silver (\$/Oz)	16.70	0.01	0.07
Copper(USD/lb.)	314.45	4.35	1.40
Brent Crude(USD/bbl)	61.21	0.27	0.44
USD/INR	64.74	-0.10	-0.16
USD/YEN	113.92	0.28	0.25
USD/EUR	1.1633	-0.0013	-0.11

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	33095	32990	33213	33365	33590
Nifty	10300	10270	10335	10380	10450
Nifty (Fut)	10330	10300	10368	10410	10470

Pivot Level	
Sensex	33223
Nifty	10342

US: US Market rose slightly on Tuesday, the final trading day of the month, and posted another solid monthly gain. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
NITTECH	696000	1053000	51.3	681.75	5.5
POWER GRID	0	0	44.3	213.2	0
BEL	1498860	2150280	43.5	185.4	5.3
GODREJ CP	1880000	2496800	32.8	941.7	1
CAPF	3157600	4062400	28.7	759	4.9

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
LICHSGF IN	1238930	1393150	12.5	604.5	[2.9]
STAR ESCORT S	4727000	5224000	10.5	829.5	[1.6]
IDBI HINDPE	2732400	3010700	10.2	765.5	[1.7]
TRO	1973600	2164800	9.7	63.25	[3.8]
	2324070	2526772	8.7	449.75	[1.7]

Nifty declined by 0.27% with Nifty future added 3.1 lakh shares in open interest and stock future added 1014.0 Lakh shares in open interest.

- Nifty PCR increased to 1.45 from 1.42
- Total Nifty Calls added 3.2 lakh shares in open interest.
- Total Nifty Puts added 20.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct series is at 10400 and 10000 put.
- FII's sold net Rs.531.82 Cr(provisional), while DIIs bought net Rs.596.92 Cr in cash market.
- FII sold net Rs.126.78 Cr in F&O
- Securities in Ban Period: JSWENERGY & WOCKPHARMA

Nifty Tracker

PARTICULARS	31/10/2017	30/10/2017	27/10/2017	26/10/2017
Spot	10335.3	10363.65	10323.05	10343.8
% Change in Spot	-0.27%	0.39%	-0.20%	0.47%
Nifty(FUT) Nov	10368.5	10388.45	10356.85	10360.55
Nifty(FUT) Nov Vol.	61583	57333	77006	202198
Nifty(FUT) Nov - OI	23742150	23481225	22954500	22355025
Nifty(FUT) Dec	10406.2	10424.05	10392.25	0
Nifty(FUT) Dec Vol.	1886	3032	2224	0
Nifty(FUT) Dec - OI	898950	852825	807300	0

Trade Statistics for 31/10/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	1,07,383	9322	-
NSE Stock Futures	7,99,293	56322	-
NSE Index Options	26,27,662	2,44,018.37	-
NSE Stock Options	4,95,566	35831	0.47
NSE F&O Total Turnover	40,29,904	345,494	0.87
NSE Cash Turnover	-	35,110.14	-
BSE Cash Turnover	-	4,817.96	-
Total Turnover	-	385422	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	31/10/2017		30/10/2017		27/10/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-630	343	191	507	-66	349
Index option	883	2646	484	2674	1155	3396
Stock Future	-315	1288	125	1713	-224	1178
Stock option	-65	773	-100	1165	6	3347
Total	-127	5051	700	6060	871	8270

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	31/10/2017	30/10/2017	27/10/2017	26/10/2017	25/10/2017
Index Futures	189	850	-10346	588	1885
Index Options	2560	2838	-17575	4699	864
Stock Futures	5374	12148	-81024	20279	-607
Stock Options	1416	2567	-13635	319	-1800
F&O Total	9539	18403	-122579.91	25884.8	341.28

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Nov-17	10200	PE	77.4	65487	4190700	362100
30-Nov-17	9600	PE	10.75	15797	1633350	224625
30-Nov-17	10100	PE	54.75	43859	3499350	181875
30-Nov-17	10000	PE	39.65	44131	5059050	160425
30-Nov-17	10300	PE	106.85	86900	3656925	157500
30-Nov-17	10400	PE	146.1	42590	1532925	156525
30-Nov-17	9800	PE	20.25	16106	2286825	113475
28-Dec-17	10500	PE	225.75	2983	1141725	100800
30-Nov-17	9700	PE	14.6	12410	1694850	95925
28-Dec-17	10400	PE	178.65	2808	341575	93450

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Nov-17	10700	CE	18.9	41302	2190525	-237075
30-Nov-17	9900	PE	28.3	21233	2184150	-99225
30-Nov-17	10500	PE	197.6	14455	997050	-87450
30-Nov-17	9000	CE	1356.35	929	859050	-45075
30-Nov-17	10200	CE	241.6	6533	1290600	-38850
30-Nov-17	9400	CE	964.4	398	126450	-24825
30-Nov-17	9300	PE	4.6	2482	754875	-21825
28-Dec-17	8500	PE	3.95	1171	526600	-20400
30-Nov-17	10600	PE	265.4	2082	236100	-19125
30-Nov-17	9200	PE	3.9	2848	690375	-17250

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
GMRINFRA	30-Nov-17	22.5	CE	0.35	1136	15795000	9405000
RCOM	30-Nov-17	22.5	CE	0.35	1201	5418000	4480000
RCOM	30-Nov-17	20	CE	0.7	2438	7840000	4158000
SUZLON	30-Nov-17	20	CE	0.2	387	16920000	3900000
GMRINFRA	30-Nov-17	25	CE	0.15	320	6345000	3645000
GMRINFRA	30-Nov-17	20	CE	0.9	1117	19800000	3195000
GMRINFRA	30-Nov-17	27.5	CE	0.05	83	3510000	3105000
RCOM	30-Nov-17	17.5	CE	1.4	1490	7252000	3038000
RCOM	30-Nov-17	25	CE	0.25	870	5012000	2632000
PFC	30-Nov-17	145	CE	3.75	631	2814000	1944000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	30-Nov-17	20	CE	1.05	125	8772000	-578000
BHEL	30-Nov-17	100	CE	4.5	651	2985000	-360000
BEL	30-Nov-17	180	CE	10.9	314	237600	-326700
GMRINFRA	30-Nov-17	17.5	CE	2.25	112	6750000	-315000
SAIL	30-Nov-17	90	CE	1.55	343	4620000	-300000
ICICIBANK	30-Nov-17	280	PE	3.65	950	2271500	-291500
ONGC	30-Nov-17	190	CE	5.1	1227	2257500	-281250
AXISBANK	30-Nov-17	500	CE	30.65	4057	1790400	-252000
DLF	30-Nov-17	190	CE	17.1	790	1110000	-230000
GMRINFRA	30-Nov-17	15	PE	0.1	30	2745000	-225000

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INH00000206) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- 1) ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- 2) ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- 3) ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- 4) ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- 5) Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- 6) Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.