

Technical Report

Closing Brief

Benchmark indices in yesterday's session gained for the 3rd straight session ending above 9850 levels. Investors are keenly watching the RBI policy meeting and expect it to maintain status quo on key lending rates. Nifty finally ended at 9859.50 levels up by 70.90 points or 0.72%.

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 9773
- ❖ Crucial moving average of 20/50 SMA are at 9995 and 9949
- ❖ 200 SMA trend deciding level exist at 9260

Outlook for the day

Indian Equity market extended its recovery and posted decent gains today ahead of the MPC's monetary policy review meet. Interest rate sensitive auto stocks in particular turned favourites on robust sales data for September amid expectations of favourable policy action from the central bank. On the technical front, Nifty formed Hanging Man is a bearish pattern and is usually formed at the end of an uptrend. Even after the recovery of last three sessions, it failed to surpass. Nifty now need to hold above 9820 zones to extend its bounce back move towards 9900-9928 while on the downside supports are seen at 9777 and 9720 zones. On the option front maximum Put OI is at 9700 followed by 9800 strike while maximum Call OI is at 10000 followed by 9900 strike.

Technical & Derivative Report

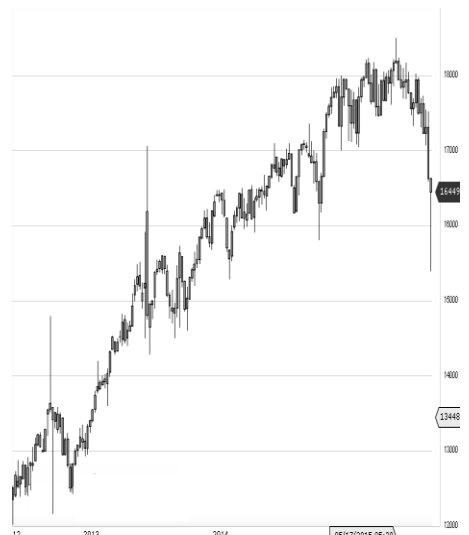
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	22641	84	0.37
Nasdaq	6531	15	0.23
S&P 500	2534	5	0.22
FTSE 100	7468	29	0.39
DAX	12902	73	0.58
Hang Seng	28440	267	0.95
Nikkei	20664	50	0.24
Sensex	31497	213	0.68
Nifty	9859	70	0.72

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1277.90	3.30	0.26
Silver (\$/Oz)	16.74	0.09	0.51
Copper(USD/lb.)	296.20	-0.15	-0.05
Brent			
Crude(USD/bbl)	55.64	-0.36	-0.64
USD/INR	65.49	0.21	0.33
USD/YEN	112.60	-0.25	-0.22
USD/EUR	1.1776	0.0032	0.27

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	31300	31130	31497	31635	31800
Nifty	9800	9750	9859	9900	9950
Nifty (Fut)	9810	9760	9868	9910	9960

Pivot Level					
	S1	S2	CMP	R1	R2
Sensex					
Nifty			9861		

US: US Market closed higher on Tuesday, building on strong gains from their previous session. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
VOLTAS	2404000	2904000	20.8	525.85	3.5
HDFC	9511000	11065500	16.3	1768	1.3
GODREJ	1638400	1871200	14.2	962	4.7
HINDZIN	8227200	9126400	10.9	315	6.6
INDIAACE	2332050	2566200	10	183.4	6.4

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HEXAW	1701000	1905000	12	265.75	[1.7]
ARE	1645700	1817900	10.5	73.8	[1.5]
DISHTV	0	1026900	10	565	[4.1]
RELCAPI	9334500	0	9.6	711	[0.3]
TAL	2199500	2370000	7.8	858.95	[3.2]

Nifty gained by 0.72% with Nifty future added 8.1 lakh shares in open interest and stock future added 662.1 Lakh shares in open interest.

- Nifty PCR increased to 1.24 from 1.19
- Total Nifty Calls added 4.7 lakh shares in open interest.
- Total Nifty Puts added 31.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct series is at 10000 and 9700 put.
- FII's sold net Rs.693.03 Cr(provisional), while DIIs bought net Rs.1552.41 Cr in cash market.
- FII bought net Rs.2217.69 Cr in F&O
- Securities in Ban Period: IBREALEST & JSWENERGY

Nifty Tracker

PARTICULARS	03/10/2017	29/09/2017	28/09/2017	27/09/2017
Spot	9859.5	9788.6	9768.95	9735.75
% Change in Spot	0.72%	0.20%	0.34%	-1.38%
Nifty(FUT) Oct	9868.45	9800.55	9787	9772.3
Nifty(FUT) Oct Vol.	89203	134714	186790	102270
Nifty(FUT) Oct - OI	21244125	20509050	19696350	11410875
Nifty(FUT) Nov	9901.45	9836.55	0	0
Nifty(FUT) Nov Vol.	4248	4771	0	0
Nifty(FUT) Nov - OI	966000	887775	0	0

Trade Statistics for 03/10/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	1,53,346	12667	-
NSE Stock Futures	5,10,113	37855	-
NSE Index Options	30,71,986	2,69,754.57	-
NSE Stock Options	2,92,009	22583	0.44
NSE F&O Total Turnover	40,27,454	342,860	0.83
NSE Cash Turnover	-	25,676.47	-
BSE Cash Turnover	-	3353.52	-
Total Turnover	-	371890	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	03/10/2017		29/09/2017		28/09/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	324	527	342	1818	-2803	-8533
Index option	203	1063	1302	5426	2810	-25920
Stock Future	1745	1604	703	1664	-83	-5052
Stock option	-54	513	119	1970	66	-7307
Total	2218	3708	2466	10878	-10	-46812

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	03/10/2017	29/09/2017	28/09/2017	27/09/2017	26/09/2017
Index Futures	1072	-10315	5176	563	1760
Index Options	2600	-15523	8462	-2618	2194
Stock Futures	11279	-80635	11626	8475	5408
Stock Options	1831	-17715	622	-641	190
F&O Total	16782	-124189	25885.52	5778.36	9552.06

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Oct-17	9800	PE	87.95	156487	3546225	767400
26-Oct-17	9700	PE	59.25	108346	3978300	455325
26-Oct-17	9900	PE	127.5	61721	2084925	383400
26-Oct-17	10100	CE	24.7	79643	2808675	215775
30-Nov-17	9600	PE	84.85	5752	720375	166725
30-Nov-17	9200	PE	28.5	6088	563550	160425
26-Oct-17	9600	PE	39.8	70255	2892450	153825
26-Oct-17	9000	PE	4.7	15964	1606950	137700
26-Oct-17	9500	PE	26.55	54028	3003750	132225
26-Oct-17	9850	PE	106.2	10417	191025	131700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Oct-17	10000	CE	50.55	144359	4656300	-181500
26-Oct-17	9800	CE	150.65	59025	2095275	-118275
26-Oct-17	9700	CE	221.2	13127	1206750	-103425
26-Oct-17	9400	CE	479.7	947	141750	-41925
26-Oct-17	10100	PE	254.95	2427	569850	-29325
26-Oct-17	9400	PE	17.8	24639	1488075	-20775
26-Oct-17	10500	PE	623.8	527	825450	-20175
26-Oct-17	11000	PE	1119.45	622	1588650	-19200
26-Oct-17	9850	CE	120.3	8928	196875	-17775
26-Oct-17	10200	PE	338.45	1086	861525	-14700

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
RCOM	26-Oct-17	20	CE	0.5	1440	7322000	4732000
JSWENERGY	26-Oct-17	50	PE	0.15	545	4471000	4471000
RCOM	26-Oct-17	15	PE	0.7	1324	5166000	4116000
GMRINFRA	26-Oct-17	17.5	CE	0.4	264	14490000	4005000
RCOM	26-Oct-17	10	PE	0.05	367	4102000	3920000
RCOM	26-Oct-17	12.5	PE	0.25	411	3192000	2940000
RCOM	26-Oct-17	17.5	CE	1.25	717	2856000	2744000
JPASSOCIAT	26-Oct-17	20	CE	0.8	251	18088000	2584000
ASHOKLEY	26-Oct-17	130	CE	1.6	1973	4228000	1932000
RCOM	26-Oct-17	17.5	PE	1.6	877	2856000	1540000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TATAMOTORS	26-Oct-17	410	CE	17.05	1408	583500	-556500
ASHOKLEY	26-Oct-17	120	CE	5.65	397	2023000	-343000
TATAMOTORS	26-Oct-17	400	CE	23.45	453	579000	-139500
RELIANCE	26-Oct-17	820	CE	13.4	2494	918000	-129000
SBIN	26-Oct-17	255	PE	7.9	419	678000	-123000
GAIL	26-Oct-17	420	CE	22.05	293	152000	-114000
BHEL	26-Oct-17	80	PE	1.25	84	1177500	-112500
BHEL	26-Oct-17	93.35	CE	0.45	67	1095000	-105000
RELIANCE	26-Oct-17	850	CE	6.6	1044	1101000	-102000
PFC	26-Oct-17	120	PE	2.1	106	708000	-90000

Research Team

Name	Designation	Email ID	Contact No.
Paras Bothra	President Equity Research	paras@ashikagroup.com	+91 22 6611 1704
Krishna Kumar Agarwal	Equity Research Analyst	krishna.a@ashikagroup.com	+91 33 4036 0646
Partha Mazumder	Equity Research Analyst	partha.m@ashikagroup.com	+91 33 4036 0647
Arijit Malakar	Equity Research Analyst	amalakar@ashikagroup.com	+91 33 4036 0644
Kapil Jagasia	Equity Research Analyst	kapil.j@ashikagroup.com	+91 22 6611 1715
Tirthankar Das	Technical & Derivative Analyst	tirthankar.d@ashikagroup.com	+91 33 4036 0645

Ashika Stock Broking Limited ("ASBL") or Research Entity has started its journey in the year 1994 and is engaged in the business of broking services, depository services, distributor of financial products (Mutual fund, IPO & Bonds). This research report has been prepared and distributed by ASBL in the sole capacity of a Research Analyst (Reg No. INH00000206) of SEBI (Research Analyst) Regulations 2014. ASBL is a wholly owned subsidiary of Ashika Global Securities (P) Ltd., a RBI registered non-deposit taking NBFC Company. Ashika group (details is enumerated on our website www.ashikagroup.com) is an integrated financial service provider inter alia engaged in the business of Investment Banking, Corporate Lending, Commodity Broking, Debt Syndication & Other Advisory Services.

There were no significant and material disciplinary actions against ASBL taken by any regulatory authority during last three years.

Disclosure

ASBL or its associates, its Research Analysts (including their relatives) may have financial interest in the subject company(ies). However, the said financial interest is not limited to having an open stock market position in /acting as advisor to /having a loan transaction with the subject company(ies) apart from registration as clients.

- ASBL or its Research Analysts (including their relatives) do not have any actual / beneficial ownership of 1% or more of securities of the subject company(ies) at the end of the month immediately preceding the date of publication of this report or date of the public appearance. However ASBL's associates may have actual / beneficial ownership of 1% or more of securities of the subject company(ies).
- ASBL or their Research Analysts (including their relatives) do not have any other material conflict of interest at the time of publication of this research report or date of the public appearance. However ASBL's associates might have an actual / potential conflict of interest (other than ownership).
- ASBL or its associates may have received compensation for investment banking, merchant banking, and brokerage services and for other products and services from the subject companies during the preceding 12 months. However, ASBL or its associates or its Research analysts (forming part of Research Desk) have not received any compensation or other benefits from the subject companies or third parties in connection with the research report. Moreover, Research Analysts have not received any compensation from the companies mentioned herein in the past twelve months.
- ASBL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months. However ASBL's associates may have managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.
- Research Analysts have not served as an officer, director or employee of the companies mentioned in the report.
- Neither ASBL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report.

Disclaimer

The research recommendation and information herein are solely for the personal information of the authorized recipient and does not construe to be an offer documents or any investment, legal or taxation advice or solicitation of any action based upon it. This report is not for public distribution or use by any person or entity, where such distribution, publication, availability or use would be contrary to law, regulation or subject to any registration or licensing requirement. We will not treat recipients as customer by virtue of their receiving this report. The report is based upon the information obtained from public sources that we consider reliable, but we do not guarantee its accuracy or completeness. ASBL shall not be in anyways responsible for any loss or damage that may arise to any such person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations.