

Technical Report

Closing Brief

Markets continued the bull trend and closed at a new all time high amid choppy trading despite negative global cues on account of a fresh terror attack in London. Investors were cautious ahead of RBI credit policy this week. Nifty closed at 9675.10 up by 21.60 points or 0.22 %..

Technical Build up

- ❖ Bullish candle with decrease in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 9711
- ❖ Crucial moving average of 20/50 SMA are at 9498 and 9325
- ❖ 200 SMA trend deciding level exist at 8747

Outlook for the day

Indian Equity market ended with marginal gains after trading in a narrow band throughout the session. positive sentiment in the market prevailed on country's GST preparedness and investors' focus on banking counters ahead of the RBI policy. Global markets like Asian and European markets declined marginally after attack in central London and Gulf crisis. On the technical front, Nifty continues to move higher with its higher high, higher bottom formation Nifty is nearing its psychological projected resistance around 9700-9750. The overall trend on the weekly chart remains positive till it holds above the previous high swing in the 9500-9532 zones . The RSI hit the overbought zone and it has caused a pause in the momentum. There is a negative divergence between price and the oscillator but still there are no real signs of a reversal in the index as the underlying trend is still very strong. In immediate term resistance for Nifty is placed around 9700 levels on the higher side while support is seen around 9640 levels followed by 9600 levels. On the option front maximum Put OI is at 9500 followed by 9400 strike while maximum Call OI is at 9700 followed by 9800 strike.

Technical & Derivative Report

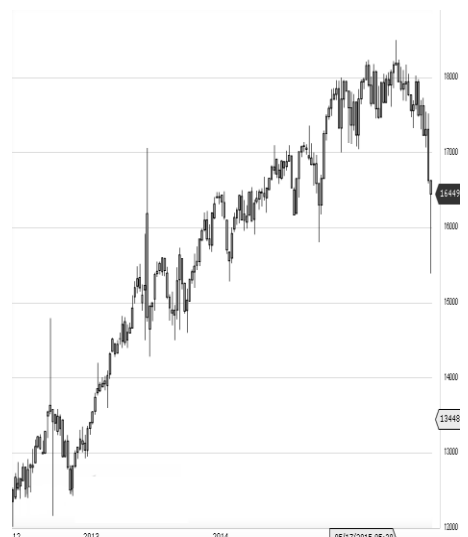
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	21184	-22	-0.10
Nasdaq	6295	-10	-0.16
S&P 500	2436	-2	-0.12
FTSE 100	7525	-21	-0.29
DAX	12822	158	1.25
Hang Seng	25955	92	0.36
Nikkei	20021	-149	-0.74
Sensex	31309	36	0.12
Nifty	9675	21	0.22

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1284.00	1.30	0.10
Silver (\$/Oz)	17.57	-0.02	-0.09
Copper(USD/lb.)	255.40	-0.35	-0.14
Brent Crude(USD/bbl)	49.17	-0.30	-0.61
USD/INR	64.36	-0.07	-0.12
USD/YEN	110.06	-0.39	-0.35
USD/EUR	1.1269	0.0015	0.13

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	31190	31060	31309	31395	31560
Nifty	9640	9600	9675	9700	9750
Nifty (Fut)	9650	9610	9685	9710	9760

Pivot Level	
Sensex	31287
Nifty	9667

US: US market closed slightly lower on Monday, but held near record levels, while shares of Apple declined on a rare downgrade. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)	Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
TITAN	5071500	8370000	65	554.45	16.7	PETRON	6094500	7204500	18.2	429.2	[4.0]
PAGEIN	22700	34800	53.3	14583.9	1.4	ET	5648000	6260000	10.8	110.8	[5.5]
D	1369500	1749000	27.7	550.2	9	BALRAM	1048250	1149750	9.7	151.45	[3.0]
PCJEWELLER	597000	721500	20.9	560	3.5	CHIN	1771275	1866038	5.4	24.5	[4.1]
NIITTECH	1422400	1701600	19.6	751.1	6.4	SINTEX	2614200	2751600	5.3	1186	[1.1]
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Nifty gained by 0.22% with Nifty future added 0.3 lakh shares in open interest and stock future added 185.8 Lakh shares in open interest.

- Nifty PCR increased to 1.20 from 1.16
- Total Nifty Calls added 2.9 lakh shares in open interest.
- Total Nifty Puts added 25.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 9700 and 9500 put.
- FII's bought net Rs. 476.64 Cr(provisional), while DIIs bought net Rs.13.62 Cr in cash market.
- FII bought net Rs.1502.14Cr in F&O
- Securities in Ban Period: DLF, GMRINFRA, IBREALEST, INFIBEAM, JPASSOCIAT, RCOM & RELCAPITAL

Nifty Tracker

PARTICULARS	05/06/2017	02/06/2017	01/06/2017	31/05/2017
Spot	9675.1	9653.5	9616.1	9621.25
% Change in Spot	0.22%	0.39%	-0.05%	-0.03%
Nifty(FUT) June	9685.5	9652.6	9630.1	9626.05
Nifty(FUT) June Vol.	75158	74161	70094	88163
Nifty(FUT) June - OI	22120650	22149375	22195350	21872025
Nifty(FUT) July	9708.05	9672.4	9648.1	9644.4
Nifty(FUT) July Vol.	2817	2909	1899	1970
Nifty(FUT) July - OI	1198050	1166925	1096050	1072500

Trade Statistics for 05/06/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	1,18,546	9433	-
NSE Stock Futures	5,14,803	37153	-
NSE Index Options	23,60,483	1,95,355.25	-
NSE Stock Options	2,80,792	20927	0.42
NSE F&O Total Turnover	32,74,624	262,868	1.03
NSE Cash Turnover	-	20,992.61	-
BSE Cash Turnover	-	3,012.89	-
Total Turnover	-	286874	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	05/06/2017		02/06/2017		01/06/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	195	-298	-210	27	345	601
Index option	804	1821	664	1156	145	876
Stock Future	477	368	-1	-834	-549	137
Stock option	26	216	79	291	117	294
Total	1502	2107	532	640	58	1909

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	05/06/2017	02/06/2017	01/06/2017	31/05/2017	30/05/2017
Index Futures	209	226	155	1154	593
Index Options	813	243	690	3882	1918
Stock Futures	6818	-26306	14634	10152	7747
Stock Options	623	882	1128	1226	1647
F&O Total	8463	-24955	16607.01	16413.44	11904.29

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jun-17	9600	PE	61.1	132815	5728275	1056450
29-Jun-17	9500	PE	38.5	107211	6409725	581850
29-Jun-17	9700	PE	97.9	71920	1919100	546600
29-Jun-17	9900	CE	15.25	79369	2541450	324300
29-Jun-17	9800	CE	38.1	107572	4207275	281850
29-Jun-17	8400	PE	2.3	4630	628200	213900
29-Jun-17	9800	PE	151.8	8049	430275	155400
29-Jun-17	9650	PE	77	10724	412425	121875
31-Aug-17	9200	PE	51.6	1976	170325	121275
27-Jul-17	9800	CE	95.3	5950	641925	115575

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jun-17	9500	CE	218.3	13418	2291925	-284550
29-Jun-17	9700	CE	80.45	145993	4654050	-269775
29-Jun-17	9100	PE	8.2	17426	1493850	-233550
28-Dec-17	8000	PE	34.15	2305	889600	-120675
29-Jun-17	9300	PE	16.05	60518	3834825	-107850
28-Dec-17	8500	PE	54.05	1910	930700	-96375
29-Jun-17	9400	CE	303.3	2867	1425075	-70800
29-Jun-17	8500	PE	2.5	4009	953250	-59700
29-Jun-17	8300	PE	1.4	2509	116025	-56925
27-Jul-17	9100	PE	21.75	3373	409125	-56100

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
GMRINFRA	29-Jun-17	20	CE	0.25	1268	38025000	4365000
GMRINFRA	29-Jun-17	25	CE	0.05	240	15120000	3780000
GMRINFRA	29-Jun-17	17.5	CE	0.7	1450	29925000	1800000
GMRINFRA	29-Jun-17	15	PE	0.35	508	15615000	1800000
SUZLON	29-Jun-17	22.5	CE	0.3	207	26460000	1410000
SBIN	29-Jun-17	300	CE	4.35	1732	8178000	1059000
ICICIBANK	29-Jun-17	310	CE	14.05	666	2382500	937500
SUZLON	29-Jun-17	20	CE	0.8	258	26610000	840000
TITAN	29-Jun-17	600	CE	6	2924	736500	736500
TITAN	29-Jun-17	500	PE	5.05	1744	742500	736500

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ICICIBANK	29-Jun-17	290	CE	29.45	346	170000	-682500
PFC	29-Jun-17	145	CE	0.75	132	1104000	-378000
JPASSOCIAT	29-Jun-17	12.5	CE	1.1	14	11764000	-340000
JPASSOCIAT	29-Jun-17	15	CE	0.45	5	19108000	-340000
ICICIBANK	29-Jun-17	300	CE	21.55	235	377500	-302500
PFC	29-Jun-17	125	PE	4.25	248	738000	-276000
DHFL	29-Jun-17	420	CE	20.7	660	255000	-271500
HDIL	29-Jun-17	90	CE	7	151	1320000	-232000
SOUTHBANK	29-Jun-17	27.5	CE	1.5	38	3711792	-231987
ONGC	29-Jun-17	175	CE	4.6	342	772500	-228750

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