Technical Report

Closing Brief

Benchmark Indices on the last trading day settled lower as Banking stocks dipped after the government notified the Banking Regulation (Amendment) Ordinance, 2017. Nifty finally settled at 9285.30 down by 74.60 levels or 0.80%..

Technical Build up

- ❖Bearish candle with marginal increase in volume
- ❖Sell crossover in oscillators.
- ❖Upper band of Bollinger exist at 9401
- ❖Crucial moving average of 20/50 SMA are at 9231 and 9111
- ❖200 SMA trend deciding level exist at 8653

Outlook for the day

Indian Equity market inched lower in volatile session today and lost nearly a percent. Participants were in the profit taking mood. Bank Nifty declined 1% from the intra-day high. Metal, Auto, Oil & Gas, FMCG and Realty stocks witnessed profit booking while select Tyre, Cement and NBFC stocks gained. On the technical front, formed a spinning top candle on the weekly chart. The sideways range movement of the last 3-4 sessions resulted in with sharp decline on the last trading day of the week. The sequence of higher tops and bottoms as per the weekly timeframe is still intact. It can be expected that the market to trade with a positive bias till such time it holds above the 9200 mark on a sustainable basis. However, a breach below that level could drag the index towards, 9000 as well. Whereas on the upside, the markets are likely to surge if 9400 is breached on the upside then an extended rally towards 9450-9500 cannot be ruled out. On the option front maximum Put OI is at 9300 followed by 9000 strike while maximum Call OI is at 9400 followed by 9500 strike. Call writing at 9400 & 9300 strikes while put unwinding in 9300 & 9200 were seen.

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
BERGEPAINT	519200	627000	20.8	259.7	1.5
ESCORTS	1136300	1327700	16.8	598	4.9
CADILAHC	2465600	2692800	9.2	465.5	1.6
ADANIPORTS	11957500	13015000	8.8	344	1.3
APOLLOTYRE	13437000	14541000	8.2	244.8	0.7

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MRPL	1768500	2263500	28	127.1	[3.1]
BAJAJFINSV	222125	266750	20.1	4420	[3.8]
TATACOMM	7763000	9175600	18.2	642	[9.3]
MCX	767000	901000	17.5	1126.45	[3.1]
GODFRYPHLP	241000	266500	10.6	1204.05	[2.4]

Technical & Derivative Report

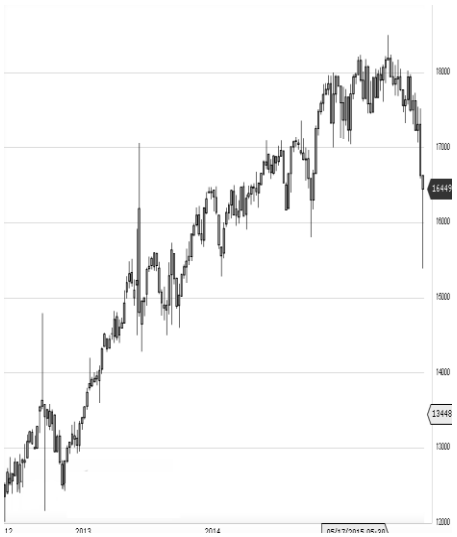
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	21006	55	0.26
Nasdaq	6100	25	0.42
S&P 500	2399	9	0.41
FTSE 100	7297	49	0.68
DAX	12716	69	0.55
Hang Seng	24505	28	0.12
Nikkei	19785	340	1.75
Sensex	29858	-267	-0.89
Nifty	9285	-74	-0.80

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold ($/Oz)	1226.90	-1.70	-0.14
Silver ($/Oz)	16.27	-0.03	-0.18
Copper(USd/lb.)	252.85	1.70	0.68
Brent Crude(USD/bbl)	49.10	0.72	1.49
USD/INR	64.37	0.20	0.31
USD/YEN	112.71	0.25	0.22
USD/EUR	1.0998	0.0013	0.12

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	29660	29495	29858	30000	30170
Nifty	9225	9175	9285	9330	9380
Nifty (Fut)	9255	9205	9316	9360	9410

Pivot Level	
Sensex	29952
Nifty	9311

US: US market closed at record levels on Friday as investors looked ahead to a key European election.. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



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Nifty declined by 0.80% with Nifty future shaded 8.3 lakh shares in open interest and stock future shaded 120.6 Lakh shares in open interest.

-Nifty PCR decreased to 1.117 from 1.17
-Total Nifty Calls added 23.9 lakh shares in open interest.
-Total Nifty Puts shaded 7.2 lakh shares in open interest.
-Maximum open interest (Nifty) in Calls for Jan series is at 9400 and 9300 put.
-FII's sold net Rs.363.98Cr(provisional), while DIIs bought net Rs.298.11 Cr in cash market.
-FII bought net Rs.136.17 Cr in F&O
-Securities in Ban Period: ADANIENT, BHARATFIN, IRB, JSWENERGY, KTKBANK & UJJIVAN

Nifty Tracker

PARTICULARS	05/05/2017	04/05/2017	03/05/2017	02/05/2017
Spot	9285.3	9359.9	9311.95	9313.8
% Change in Spot	-0.80%	0.51%	-0.02%	0.10%
Nifty(FUT) May	9316.7	9376.95	9340.25	9339.3
Nifty(FUT) May Vol.	123084	90338	69777	114045
Nifty(FUT) May - OI	18812250	19681275	19515750	19290975
Nifty(FUT) June	9317.55	9376.85	9336.65	9335.9
Nifty(FUT) June Vol.	3073	3559	1926	2853
Nifty(FUT) June - OI	1286550	1266375	1231200	1195500

Trade Statistics for 05/05/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,17,768	17102	-
NSE Stock Futures	8,38,586	64287	-
NSE Index Options	34,34,983	2,79,003.34	-
NSE Stock Options	5,19,270	40892	0.49
NSE F&O Total Turnover	50,10,607	401,284	0.87
NSE Cash Turnover	-	28,922.90	-
BSE Cash Turnover	-	4,531.83	-
Total Turnover	-	434739	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
	05/05/2017		04/05/2017		03/05/2017	
PARTICULARS	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1088	-587	-439	320	63	102
Index option	1800	2673	1328	3139	1118	1582
Stock Future	-470	-323	477	663	-436	809
Stock option	-105	555	40	398	112	725
Total	137	2318	1406	4520	857	3217

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	05/05/2017	04/05/2017	03/05/2017	02/05/2017	28/04/2017
Index Futures	-1220	1421	-85	-176	-12252
Index Options	-1430	1509	856	1482	-26579
Stock Futures	-19782	20253	7169	10820	-72053
Stock Options	1243	1344	1867	2318	-13995
F&O Total	-21188	24527	9806.64	14444.37	-124878.36

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-May-17	9400	CE	50	197257	5485050	970725
25-May-17	9300	CE	99.4	133008	3259950	490950
25-May-17	9500	CE	21.1	167858	5238825	310650
29-Jun-17	9200	PE	108.4	9211	783850	281100
25-May-17	9600	CE	6.95	139906	3089700	193350
29-Jun-17	9100	PE	80.8	6257	675675	186075
29-Jun-17	9000	PE	60.45	10332	1637700	183525
28-Jun-18	8500	PE	164.05	2000	247500	150000
25-May-17	9350	CE	72.5	17820	528975	128550
25-May-17	9200	CE	164.1	15596	1452975	102675

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-May-17	9300	PE	85.6	189059	4899000	-826725
25-May-17	9000	PE	20.6	80421	4558350	-397500
25-May-17	9200	PE	52.95	145866	4617450	-396000
25-May-17	9100	PE	32.4	102409	4392375	-357450
25-May-17	9350	PE	106.65	11012	509475	-93450
25-May-17	9600	PE	287.4	3044	353100	-88425
25-May-17	8300	CE	1009.6	921	611925	-62550
25-May-17	9450	CE	33	13911	265875	-61500
25-May-17	8800	CE	516.95	936	612600	-54075
25-May-17	9550	CE	12.35	8540	240300	-53250

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-May-17	12.5	CE	0.55	87	4556000	3196000
JPASSOCIAT	25-May-17	15	CE	0.15	93	17612000	2448000
FEDERALBNK	25-May-17	130	CE	1.35	2204	3234000	2398000
JPASSOCIAT	25-May-17	10	PE	0.1	45	6188000	2380000
JPASSOCIAT	25-May-17	17.5	CE	0.05	98	8772000	2312000
GMRINFRA	25-May-17	20	CE	0.1	192	17730000	1890000
VEDL	25-May-17	230	CE	6.85	1996	1851500	1498000
RCOM	25-May-17	35	CE	0.35	386	4944000	1200000
SOUTHBANK	25-May-17	27.5	CE	0.6	347	6793905	1193076
RCOM	25-May-17	30	CE	1.9	106	1152000	1080000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
FEDERALBNK	25-May-17	115	CE	5.85	1094	1606000	-1694000
BEL	25-May-17	200	CE	0.85	370	981000	-958500
BANKINDIA	25-May-17	170	CE	16	214	360000	-912000
VEDL	25-May-17	235	PE	15.35	399	343000	-591500
ALBK	25-May-17	85	CE	3.9	164	600000	-590000
PNB	25-May-17	160	CE	15.7	427	707000	-581000
ICICIBANK	25-May-17	300	CE	8.1	8041	6857500	-530000
ANDHRABANK	25-May-17	70	CE	4.2	211	810000	-490000
ASHOKLEY	25-May-17	100	CE	0.15	135	2205000	-476000
ASHOKLEY	25-May-17	85	CE	1.85	644	2660000	-441000

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