

Technical Report

Closing Brief

Nifty staged a staggering 100 point gap up in previous days trade. The index however pared most of its gains and ended the day at 8821.70 up by 0.50% but closed well above the 8800 mark.

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Upper band of Bollinger exist at 8959
- ❖ Crucial moving average of 20/50 SMA are at 8683 and 8394
- ❖ 200 SMA trend deciding level exist at 8396

Outlook for the day

Indian Equity market were on a roller coaster ride the previous trading day, largely influenced by the banking pack. Sentiment has been boosted after the news that the RBI removes HDFC Bank from ban list for FII share purchase. Positive global cues, stable oil price and hope GST implement have lifted the market sentiment. Moreover, Indian market has not yet made major upward move while most of the global and emerging markets witnessed smart rally. Volatility is expected in the coming truncated week on expiry of February derivative contracts. On the technical front, momentum oscillators are witnessing early signs of fading away, on weekly time frame Index it is well poised for bullish bias. On the downside below 8800 Nifty has strong support placed in the range of 8670-8720 levels, and on sustaining above which it is likely to trade with mixed to positive bias, on the upside 8900 mark would follow strong resistance followed by 8968 levels which also happens to be the previous swing high. Going ahead, it can be concluded that Nifty on sustaining above 8700 levels would like to trade with positive bias and any dip towards lower levels can be utilized as a buying opportunity. On the F&O front decrease in OI followed by increase in price indicates of short covering in futures contract while on the option front incremental built up in 8800 PE were seen while Call writing at 9000 were also seen hence fear remains of a restricted upside remains.

Technical & Derivative Report

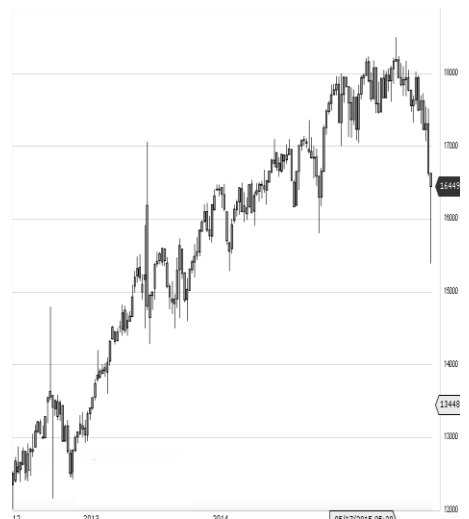
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	20624	4	0.02
Nasdaq	5838	23	0.41
S&P 500	2351	3	0.17
FTSE 100	7299	22	0.30
DAX	11757	-	-
Hang Seng	24185	151	0.63
Nikkei	19193	-41	-0.21
Sensex	28468	167	0.59
Nifty	8821	43	0.50

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1239.10	-2.50	-0.20
Silver (\$/Oz)	17.98	-0.05	-0.31
Copper(USD/lb.)	272.00	-1.55	-0.57
Brent Crude(USD/bbl)	55.81	0.16	0.29
USD/INR	67.02	-0.05	-0.08
USD/YEN	112.84	-0.40	-0.35
USD/EUR	1.0616	-0.0058	-0.54

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28330	28200	28468	28650	28850
Nifty	8780	8740	8821	8875	8935
Nifty (Fut)	8790	8750	8827	8885	8845

Pivot Level	
Sensex	28535
Nifty	8840

US: US market closed mixed on Friday, but managed another record close, while investors kept an eye on France's presidential election. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)	Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Ch g (%)
HDFCBA						GODREJI					
NK	72369	101863	40.8	1369.8	3	ND	703	846	20.3	483.1	[4.7]
JPASSO						HCLTEC					
CIAT	2017	2375	17.8	15.3	12.1	H	10006	11988	19.8	838	[0.9]
KOTAKB						AXISBA					
ANK	12135	13711	13	795.75	0.2	NK	21017	24192	15.1	490.45	[0.7]
INDUSIN						TCS	22458	24083	7.2	2423.6	[0.9]
DBK	10058	11217	11.5	1337	1.2	YESBAN					
ICICIBA						K	12589	13050	3.7	1439	[0.1]
NK	22492	24961	11	284.5	1.9						

Nifty gained by 0.50% with Nifty future added 4.5 lakh shares in open interest and stock future added 1046.0 Lakh shares in open interest.

- Nifty PCR increased to 1.11 from 1.07
- Total Nifty Calls shaded 8.3 lakh shares in open interest.
- Total Nifty Puts added 16.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan series is at 9000 and 8500 put.
- FII's bought net Rs.8043.14 Cr(provisional), while DII's sold net Rs.5631.99 Cr in cash market.
- FII sold net Rs.4479.82 Cr in F&O
- Securities in Ban Period: CEATLTD, HDIL, IBREALEST, IFCI, JETAIRWAYS, JINDALSTEL, JPASSOCIAT, TV18BRDCST & UNIONBANK

Nifty Tracker

PARTICULARS	17/02/2017	16/02/2017	15/02/2017	14/02/2017
Spot	8821.7	8778	8724.7	8792.3
% Change in Spot	0.50%	0.61%	-0.77%	-0.14%
Nifty(FUT) Feb	8827	8787.6	8743.1	8814.85
Nifty(FUT) Feb Vol.	137805	103632	171595	89528
Nifty(FUT) Feb - OI	24253650	24620025	25091025	23350950
Nifty(FUT) Mar	8857.55	8821.25	8777.15	8846.8
Nifty(FUT) Mar Vol.	25990	10893	10376	5526
Nifty(FUT) Mar - OI	3144225	2328075	1963875	1820175

Trade Statistics for 17/02/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,58,332	26777	-
NSE Stock Futures	9,79,502	68800	-
NSE Index Options	54,33,059	3,97,871.70	-
NSE Stock Options	5,29,748	38378	0.47
NSE F&O Total Turnover	73,00,641	531,827	0.92
NSE Cash Turnover	-	35,434.95	-
BSE Cash Turnover	-	3,742.33	-
Total Turnover	-	571005	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	17/02/2017		16/02/2017		15/02/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-719	723	103	364	689	1558
Index option	1541	2859	641	534	742	1451
Stock Future	-5337	1736	56	768	-1667	-59
Stock option	35	411	101	217	-198	248
Total	-4480	5729	901	1883	-434	3198

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	17/02/2017	16/02/2017	15/02/2017	14/02/2017	13/02/2017
Index Futures	1105	37	1403	1092	909
Index Options	2163	1911	-433	458	297
Stock Futures	-22660	16886	6674	3638	4772
Stock Options	643	409	748	923	1004
F&O Total	-18749	19243	8391.49	6111.96	6981.79

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
23-Feb-17	8800	PE	36.6	385554	4478025	907800
23-Feb-17	8850	PE	58.4	38568	632400	438675
30-Mar-17	9100	CE	46.35	18917	1088925	358200
30-Mar-17	8600	PE	63.05	19823	1854675	352650
30-Mar-17	9000	CE	75.5	25640	2752500	348975
30-Mar-17	8800	PE	117.8	18609	1811175	323100
23-Feb-17	8900	PE	90.2	114832	839625	230475
30-Mar-17	8700	PE	86.9	16019	1471950	222825
30-Mar-17	8200	CE	664.4	3517	921000	188625
30-Mar-17	9200	CE	26.95	14681	1603200	184725

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
23-Feb-17	8800	CE	62.3	334524	4485225	-826725
23-Feb-17	8500	PE	2.95	118628	5069025	-717000
23-Feb-17	8700	CE	136.75	60066	2122500	-558900
23-Feb-17	8700	PE	14	304924	4782000	-330225
23-Feb-17	8400	PE	1.7	44812	3733800	-318600
23-Feb-17	9000	CE	5.1	273493	6892125	-259800
23-Feb-17	8750	CE	95.85	18307	343350	-184650
23-Feb-17	8000	PE	0.9	9214	2669400	-117525
23-Feb-17	8400	CE	426.75	2616	639450	-108675
23-Feb-17	8300	CE	525.55	2353	670650	-100650

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	23-Feb-17	17.5	CE	0.15	492	27608000	6392000
JPASSOCIAT	23-Feb-17	15	CE	0.6	1558	37536000	5304000
JPASSOCIAT	30-Mar-17	25	CE	0.15	85	5372000	5304000
JPASSOCIAT	23-Feb-17	12.5	PE	0.1	99	10472000	3264000
JPASSOCIAT	23-Feb-17	15	PE	0.5	66	3468000	2448000
JPASSOCIAT	30-Mar-17	20	CE	0.4	141	3604000	2312000
JPASSOCIAT	30-Mar-17	17.5	CE	0.8	172	4148000	2244000
JPASSOCIAT	30-Mar-17	15	CE	1.65	90	3740000	1700000
HINDALCO	23-Feb-17	190	CE	1.55	1737	5306000	1312500
RCOM	23-Feb-17	35	CE	0.35	544	5556000	1260000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	23-Feb-17	12.5	CE	2.6	121	6800000	-5440000
GMRINFRA	23-Feb-17	15	CE	0.25	200	13230000	-1395000
TATAMOTORS	23-Feb-17	460	CE	3.55	6924	3639000	-1066500
DLF	23-Feb-17	130	PE	0.3	882	2480000	-1055000
SBIN	23-Feb-17	290	CE	0.4	3916	8070000	-915000
SBIN	23-Feb-17	280	CE	1	4423	9528000	-903000
IFCI	23-Feb-17	35	CE	0.05	59	10780000	-748000
DLF	23-Feb-17	140	CE	4.1	1250	2540000	-730000
DLF	23-Feb-17	145	CE	1.65	2064	2675000	-690000
SBIN	23-Feb-17	300	CE	0.2	1531	9579000	-672000

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