

Technical Report

Closing Brief

Benchmark indices started the session on a muted note and witnessed sell off from higher levels which dragged Nifty lower towards 10050 levels. and eventually ended marginally lower at 10121.90 levels.

Technical Build up

- ❖ Bearish candle with decrease in volume
- ❖ Buy crossover in oscillators.
- ❖ Lower band of Bollinger exist at 10207
- ❖ Crucial moving average of 20/50 SMA are at 9995 and 9951
- ❖ 200 SMA trend deciding level exist at 9226

Outlook for the day

Indian Equity market settled marginally lower in a volatile trading session, extending its consolidation phase on the rupee's weakness and after the US Federal Reserve outlined plans to shrink its \$4.2 trillion balance sheet starting next month and increase interest rates by the year-end. On the technical front, Nifty formed a Hammer candle on the daily chart which has long lower shadow indicates that decline is being bought in the market. However Index started to form lower highs from last two sessions as it could be an early indication of an intermediate top. A confirmation would come, if the index breaks below 10000 level for Nifty. During the day, resistance placed around swing high levels of 10170-10180 followed by 10200 levels. While on the flip side, support for the index is pegged around 10050-10070 levels. On the option front maximum Put OI is at 9900 and 10000 strike while maximum Call OI is at 10200 followed by 10100 strikes

Technical & Derivative Report

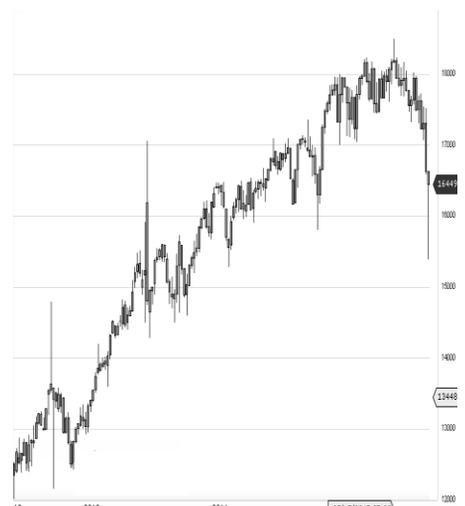
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	22359	-53	-0.24
Nasdaq	6422	-33	-0.52
S&P 500	2500	-7	-0.30
FTSE 100	7263	-8	-0.11
DAX	12600	30	0.25
Hang Seng	27909	-200	-0.71
Nikkei	20299	-47	-0.23
Sensex	32370	-30	-0.09
Nifty	10121	-19	-0.19

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1298.70	3.90	0.30
Silver (\$/Oz)	17.07	0.05	0.28
Copper(USD/lb.)	291.35	-2.10	-0.72
Brent			
Crude(USD/bbl)	56.33	-0.10	-0.18
USD/INR	64.79	0.52	0.82
USD/YEN	112.12	-0.36	-0.32
USD/EUR	1.1954	0.0013	0.11

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	32135	31970	32370	32565	32630
Nifty	10050	10000	10121	10180	10200
Nifty (Fut)	10065	10015	10138	10195	10215

Pivot Level	
Sensex	32332
Nifty	10113

US: US Market fell for the first time in 10 days on Thursday, closing lower even after a small gain after the open of trading took the benchmark to a new record. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
TORNTP					
HARM	278800	370400	32.9	1355.9	7.3
AJANTP					
HARM	822000	948800	15.4	1269	5
WOCKP					
HARMA	2896800	3214400	11	656.3	3.2
IGL	1146200	1244100	8.5	1518.3	1.6
	1153240	1228260			
TECHM	0	0	6.5	462	2.8

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
INDIGO	2847000	3110400	9.3	1129.25	[0.6]
TATAM	3736800	4061250			
OTORS	0	0	8.7	414.2	[0.5]
RELCAPI					
TAL	8073000	8692500	7.7	723.25	[2.0]
MARICO	4633200	4953000	6.9	325	[2.2]
VOLTAS	2860000	3040000	6.3	534.1	[3.2]

Nifty declined by 0.19% with Nifty future added 4.1 lakh shares in open interest and stock future added 644.1 Lakh shares in open interest.

-Nifty PCR decreased to 1.51 from 1.57

-Total Nifty Calls added 11.1 lakh shares in open interest.

-Total Nifty Puts shaded 15.1 lakh shares in open interest.

-Maximum open interest (Nifty) in Calls for July series is at 10200 and 9900 put.

-FII's sold net Rs.1204.95 Cr(provisional), while DIIs bought net Rs.1416.55 Cr in cash market.

-FII sold net Rs.174.7 Cr in F&O

-Securities in Ban Period: BEML, DHFL, HDIL, IBREALEST, ICIL, INDIACEM, INFIBEAM, JPASSOCIAT, JSWENERGY, RCOM & JUSTDIAL

Nifty Tracker

PARTICULARS	21/09/2017	20/09/2017	19/09/2017	18/09/2017
Spot	10121.9	10141.15	10147.55	10153.1
% Change in Spot	-0.19%	-0.06%	-0.05%	0.67%
Nifty(FUT) Sep	10138.85	10167.55	10168.85	10175.3
Nifty(FUT) Sep Vol.	118162	52238	60582	73440
Nifty(FUT) Sep - OI	20652900	20887125	20507700	20461950
Nifty(FUT) Oct	10174.75	10201.25	10201.8	10206.8
Nifty(FUT) Oct Vol.	15479	6097	4040	4850
Nifty(FUT) Oct - OI	1900650	1312425	1121025	1004400

Trade Statistics for 21/09/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,20,323	18713	-
NSE Stock Futures	7,97,200	58289	-
NSE Index Options	1,11,49,447	10,35,713.08	-
NSE Stock Options	6,23,847	47769	0.44
NSE F&O Total Turnover	1,27,90,817	1,160,483	0.85
NSE Cash Turnover	-	30,566.82	-
BSE Cash Turnover	-	4,221.54	-
Total Turnover	-	1195272	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	21/09/2017		20/09/2017		19/09/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-376	1013	-469	879	-1029	763
Index option	306	-409	831	1541	349	1956
Stock Future	-103	-517	129	-635	9	989
Stock option	-2	263	-33	292	74	320
Total	-175	350	458	2076	-597	4029

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	21/09/2017	20/09/2017	19/09/2017	18/09/2017	15/09/2017
Index Futures	250	381	63	41	52
Index Options	-146	553	1201	2165	743
Stock Futures	14353	4840	6839	6302	-28463
Stock Options	490	918	754	1269	843
F&O Total	14946	6691	8857.14	9777.16	-26824.96

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Sep-17	10100	CE	75.95	311123	3775950	1025325
26-Oct-17	9700	PE	25.35	15074	2259300	371625
26-Oct-17	10000	PE	72.35	26478	2212425	323550
28-Sep-17	10400	CE	1.9	59834	2231550	215925
28-Sep-17	10300	CE	7.9	212009	3482250	200175
26-Oct-17	10300	CE	71.05	18000	1298475	164100
26-Oct-17	10000	CE	242.75	4912	604725	126900
28-Sep-17	10350	CE	3.55	19936	451200	126600
26-Oct-17	10400	CE	39.55	12635	926625	111600
28-Sep-17	10050	CE	111.5	13334	470025	103275

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Sep-17	10200	PE	84.75	141434	1581525	-574650
28-Sep-17	10000	PE	17.95	341388	5178375	-519150
28-Sep-17	10200	CE	28.35	485399	5168550	-437025
28-Sep-17	10500	CE	1.05	37605	2062650	-378075
28-Sep-17	9400	PE	1.35	15745	1296675	-344925
28-Sep-17	9500	PE	1.5	24960	3133575	-267900
28-Sep-17	10250	CE	15.2	72893	945150	-252375
28-Sep-17	10150	PE	55.65	49729	1147050	-225450
28-Sep-17	9300	PE	1.15	8225	896400	-211950
28-Sep-17	9200	PE	1.1	6247	1169700	-140625

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SOUTHBANK	28-Sep-17	35	CE	0.15	910	14350053	11499927
SOUTHBANK	28-Sep-17	32.5	CE	0.4	987	11864478	4772304
RCOM	28-Sep-17	25	CE	0.2	1082	16464000	4298000
ICICIBANK	28-Sep-17	290	CE	2.45	2511	3115750	1850750
RCOM	28-Sep-17	20	PE	0.4	941	5418000	1582000
SUZLON	28-Sep-17	17.5	CE	0.35	1038	34710000	1380000
SUZLON	26-Oct-17	17.5	CE	0.95	92	3060000	1050000
DLF	28-Sep-17	185	CE	4.2	776	1435000	1045000
RECLTD	28-Sep-17	170	CE	2.05	789	3264000	1002000
ASHOKLEY	28-Sep-17	120	CE	1.2	1551	7182000	973000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
DLF	28-Sep-17	190	PE	6.85	965	1275000	-1210000
SBIN	28-Sep-17	270	PE	3.85	1666	3750000	-912000
INDIACEM	28-Sep-17	200	CE	0.8	248	3178000	-602000
ADANIANT	28-Sep-17	150	CE	0.3	297	2456000	-576000
ICICIBANK	28-Sep-17	300	PE	14.65	241	1630750	-475750
ASHOKLEY	28-Sep-17	115	PE	1	584	1939000	-469000
SAIL	28-Sep-17	67.5	CE	0.1	162	1860000	-456000
ANDHRABANK	28-Sep-17	60	PE	1.1	176	960000	-420000
ADANIANT	28-Sep-17	160	CE	0.15	113	1384000	-400000
WIPRO	28-Sep-17	300	CE	0.4	343	1876800	-388800

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