

Technical Report

Closing Brief

Benchmark indices in today's session witnessed an upsurge and settled above 9950 levels mostly fuelled by Tata Steel on strong quarterly production Numbers. Nifty finally settled at 9979.70 levels up by 91 points or 0.92%.

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10236
- ❖ Crucial moving average of 20/50 SMA are at 9974 and 9944
- ❖ 200 SMA trend deciding level exist at 9311

Outlook for the day

Indian Equity market traded robust and ended around the day's high, thanks to firm global indices and supportive local cues. Market rebounded led by surge in metal stocks on account of rise in global commodity prices. Additionally, expectations from GST council meet to get reduction in GST rates and faster refund gave thrust to small and midcap stocks to outperform. On the technical front, Trend in weekly timeframe is in the formation stage of significant top reversal pattern 'head & shoulder' and pattern in order to materialize should close below 10178, sharp decline below the neckline of 9700 could complete the pattern with a potential downside target of 9300. During the day immediate support is placed around 9937 levels and the next support is placed around 9887 levels. On the higher side, the immediate resistance is placed around 10000 levels and the next resistance is placed around 10050 levels. On the option front maximum Put OI is at 9800 followed by 9900 strike while maximum Call OI is intact at 10000 followed by 10100 strike

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	22773	-1	-0.01
Nasdaq	6590	4	0.07
S&P 500	2549	-2	-0.11
FTSE 100	7522	14	0.20
DAX	12955	-12	-0.09
Hang Seng	28330	-127	-0.45
Nikkei	20690	62	0.30
Sensex	31814	222	0.70
Nifty	9979	91	0.92

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1274.90	1.70	0.13
Silver (\$/Oz)	16.79	0.15	0.91
Copper(USD/lb.)	302.90	-1.75	-0.57
Brent Crude(USD/bbl)	55.62	-1.38	-2.42
USD/INR	65.37	0.22	0.35
USD/YEN	112.65	-0.17	-0.15
USD/EUR	1.1730	0.0019	0.16

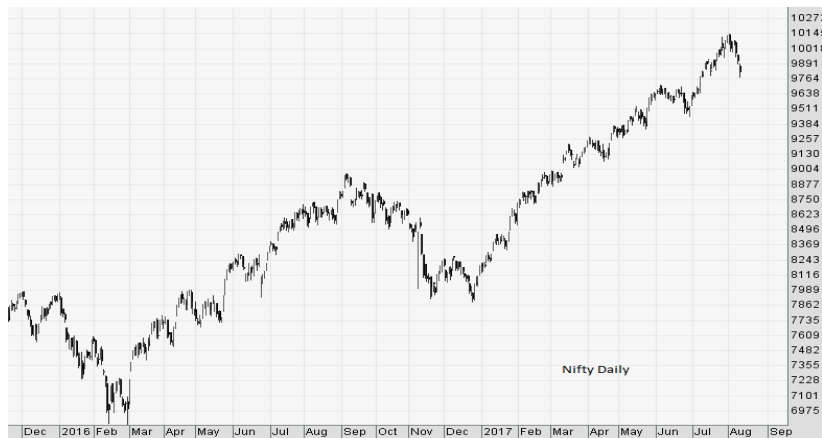
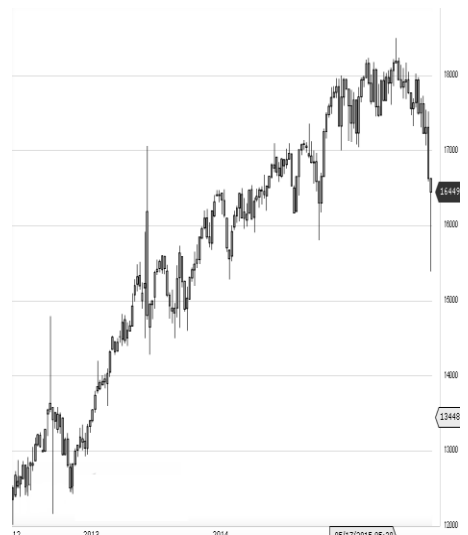
Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	31675	31510	31814	31885	32050
Nifty	9937	9887	9979	10000	10050
Nifty (Fut)	9965	9915	10003	10025	10075

Pivot Level

Sensex	31763
Nifty	9958

US: US Market closed mostly lower on Friday after data showed the labor market experienced its first contraction in seven years. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)	Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
GRANUL	1478000	1742500				RELCAP1	1130100	1238400			
ES	0	0	17.9	122.15	5.9	TAL	0	0	9.6	555.75	[1.8]
	1516200	1755000				STAR	2587500	2828500	9.3	843	[1.9]
GAIL	0	0	15.8	454.65	5.1	CUMMI					
TATAST	2338000	2598200				NSIND	462600	491400	6.2	916.95	[0.8]
EEL	0	0	11.1	696.5	5.1	HEROM					
MARICO	5158400	5665400	9.8	316.45	0.6	OTOCO	1784000	1890600	6	3735	[0.7]
SOUTHB	1.43E+0	1.56E+0					1780250	1883500			
ANK	8	8	8.7	31.75	6.2	IRB	0	0	5.8	209.85	[0.5]

Nifty gained by 0.92% with Nifty future added 0.5 lakh shares in open interest and stock future added 293.9 Lakh shares in open interest.

- Nifty PCR increased to 1.37 from 1.26
- Total Nifty Calls shaded 12.4 lakh shares in open interest.
- Total Nifty Puts added 51.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct series is at 10000 and 9800 put.
- FII's sold net Rs.1040.4 Cr(provisional), while DIIs bought net Rs.1239.74 Cr in cash market.
- FII bought net Rs.1525.56 Cr in F&O
- Securities in Ban Period: BEML, DHFL, IBREALEST, JPASSOCIAT & JSWENERGY

Nifty Tracker

PARTICULARS	06/10/2017	05/10/2017	04/10/2017	03/10/2017
Spot	9979.7	9888.7	9914.9	9859.5
% Change in Spot	0.92%	-0.26%	0.56%	0.72%
Nifty(FUT) Oct	10003.4	9908.7	9930.45	9868.45
Nifty(FUT) Oct Vol.	99044	84589	121377	89203
Nifty(FUT) Oct - OI	23358825	23367075	22427625	21244125
Nifty(FUT) Nov	10031.95	9939.1	9955.2	9901.45
Nifty(FUT) Nov Vol.	3061	5091	4775	4248
Nifty(FUT) Nov - OI	1178100	1148175	1046775	966000

Trade Statistics for 06/10/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	1,61,147	13329	-
NSE Stock Futures	5,57,439	42729	-
NSE Index Options	32,11,112	2,75,305.68	-
NSE Stock Options	3,53,245	28173	0.42
NSE F&O Total Turnover	42,82,943	359,537	0.95
NSE Cash Turnover	-	27,878.08	-
BSE Cash Turnover	-	3,679.42	-
Total Turnover	-	391094	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	06/10/2017		05/10/2017		04/10/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	312	605	-490	-415	802	1069
Index option	771	1796	1505	-746	-188	1776
Stock Future	436	960	129	293	1170	1668
Stock option	7	520	149	764	49	433
Total	1526	3880	1293	-104	1833	4946

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	06/10/2017	05/10/2017	04/10/2017	03/10/2017	29/09/2017
Index Futures	-39	869	1412	1072	-10315
Index Options	2155	1827	2432	2600	-15523
Stock Futures	-27796	17294	18584	11279	-80635
Stock Options	1336	1805	1321	1831	-17715
F&O Total	-24344	21795	23749.19	16782.09	-124188.67

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Oct-17	9900	PE	57.4	204060	4559100	1148025
26-Oct-17	10000	PE	89.95	86550	2907075	819750
26-Oct-17	9800	PE	36.8	139737	5366775	679950
26-Oct-17	9950	PE	70.8	24937	629925	468825
26-Oct-17	9700	PE	23.4	102828	4232700	444900
30-Nov-17	9900	PE	113.7	7478	630000	358425
30-Nov-17	9600	PE	47.25	10842	977325	256500
26-Oct-17	9500	PE	9.6	40197	3547875	230325
26-Oct-17	10100	CE	43	133139	3662250	182925
26-Oct-17	10400	CE	3.8	24623	1611000	156750

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Oct-17	10000	CE	87.8	200347	4083300	-693975
26-Oct-17	9800	CE	230.5	25365	1549575	-357150
26-Oct-17	9900	CE	152.9	100880	3310425	-327075
26-Oct-17	10050	CE	62.8	18145	333675	-213375
26-Oct-17	10300	CE	8.15	39736	2092275	-168600
26-Oct-17	9600	PE	15	68153	3136275	-165825
26-Oct-17	9200	PE	2.8	11769	939675	-137850
26-Oct-17	9700	CE	321.3	5563	849075	-109725
28-Dec-17	9500	CE	589.55	1356	956400	-93375
26-Oct-17	10200	CE	18.95	93811	2942400	-88800

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
GMRINFRA	26-Oct-17	17.5	CE	0.3	204	21420000	3330000
SUZLON	26-Oct-17	17.5	CE	0.15	170	23040000	2520000
SOUTHBANK	26-Oct-17	35	CE	0.45	847	8053263	2518716
SOUTHBANK	26-Oct-17	32.5	CE	1.1	1317	8351532	2485575
ICICIBANK	26-Oct-17	285	CE	2.1	1229	3096500	1463000
RCOM	26-Oct-17	17.5	CE	0.75	558	6104000	1456000
NTPC	26-Oct-17	180	CE	1.85	1612	1916000	1416000
GMRINFRA	26-Oct-17	20	CE	0.1	35	12915000	1395000
ICICIBANK	26-Oct-17	265	PE	2.25	818	1749000	1309000
RCOM	26-Oct-17	20	CE	0.25	464	11214000	1302000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SOUTHBANK	26-Oct-17	30	CE	2.45	448	4672881	-1159935
JPASSOCIAT	26-Oct-17	20	CE	1.35	72	16116000	-1156000
UNIONBANK	26-Oct-17	130	CE	4.3	756	916000	-892000
JPASSOCIAT	26-Oct-17	27.5	CE	0.1	21	3060000	-884000
JSWENERGY	26-Oct-17	50	PE	0.05	128	3221500	-816000
JPASSOCIAT	26-Oct-17	22.5	CE	0.6	66	8500000	-748000
RECLTD	26-Oct-17	150	PE	1.95	271	1032000	-618000
JPASSOCIAT	26-Oct-17	25	CE	0.25	51	12648000	-612000
VEDL	26-Oct-17	320	CE	12.85	613	885500	-560000
SBIN	26-Oct-17	250	CE	9.75	677	1083000	-537000

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