

Technical Report

Closing Brief

The index had a slow start in early trade but then picked up momentum around noon continuing its ascend forming new peaks. Nifty ended with gains of nearly 0.50% to close at 10343.50, ending at a new closing high as well for the second consecutive session

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10410
- ❖ Crucial moving average of 20/50 SMA are at 10051 and 9989
- ❖ 200 SMA trend deciding level exist at 9446

Outlook for the day

Indian Equity market continued to move up and gained nearly half a percent on the F&O expiry day Buoyed by the government's massive Rs9 trillion package to boost the economy and the pending short covering positions by speculators. On the technical front, Nifty formed a Hanging Man candle formation in daily chart which is a bearish reversal bull candle after a Hanging Man pattern which negates the negative implications and hence investors can remain long in November series as long as key support levels are not broken. Since Nifty surpassed the 150% projected retracement level of 10265 hence future target now stands at 10535 (161.8% projected retracement). During the day support placed at 10280-10300 while resistance comes in at 10400 for the next couple of sessions. On the F&O front Nifty future witnessed rollover of 73% compared to 66% in the last three expiries. Market wide rollover stood at 81% compared to average of 78% in the last three expiries. On the option front November series show highest concentration of put option in 10000 strike followed by 10200 strike. Highest call concentration is at 10500 strike followed by 10400strike.

Technical & Derivative Report

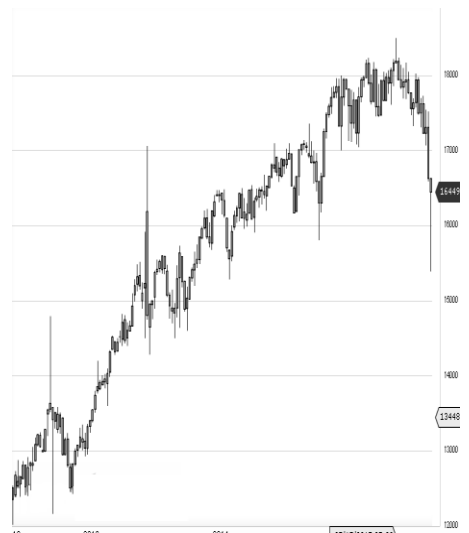
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	23400	71	0.31
Nasdaq	6556	-7	-0.11
S&P 500	2560	3	0.13
FTSE 100	7486	39	0.53
DAX	13133	179	1.39
Hang Seng	28424	221	0.79
Nikkei	21920	181	0.83
Sensex	33147	104	0.32
Nifty	10343	48	0.47

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1267.70	-1.90	-0.15
Silver (\$/Oz)	16.77	-0.04	-0.24
Copper(USD/lb.)	316.50	-1.25	-0.39
Brent			
Crude(USD/bbl)	59.42	0.12	0.20
USD/INR	64.82	-0.07	-0.11
USD/YEN	114.17	0.19	0.17
USD/EUR	1.1630	-0.0021	-0.18

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	33000	32900	33147	33335	33500
Nifty	10300	10270	10343	10400	10450
Nifty (Fut)	10320	10290	10360	10420	10470

Pivot Level	
Sensex	33059
Nifty	10323

US: US Market closed higher on Thursday as the latest set of earnings reports gave investors a positive surprise. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)	Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
SRTRAN						GODREJ					
SFIN	1516200	2085600	37.6	1118.85	2.8	CP	1004800	1458400	45.1	922.95	[0.1]
NATION	1242400	1501600				MOTHE		1002000			
ALUM	0	0	20.9	91.65	2.3	RSUMI	7432500	0	34.8	355.25	[0.6]
INFIBEA	1260400	1479600				HINDUN					
M	0	0	17.4	130.85	1.9	ILVR	6156000	8145000	32.3	1273.9	[0.0]
PVR	461200	528800	14.7	1421.4	2.3	BALKRIS					
DHFL	5316000	6052500	13.9	603.75	4.7	IND	249200	323200	29.7	1630.4	[0.7]
						SHREEC					
						EM	21000	25550	21.7	19157.3	[1.1]

Derivative Report

Technical & Derivative Report

Nifty closed at 10343.80 gain of 0.47% on the last day of Oct expiry. Nifty gained by 5.79% in Oct expiry against a decline of 1.5% in Sept(expiry to expiry). Nifty started the month with 231 lakh shares in open interest and stock future with 446 lakh shares in open interest.

- Nifty PCR is at 1.39 against 0.93 on the first day of Nov expiry.
- Total Nifty Calls started with 48 lakh shares in open interest against 33 lakh shares in last month.
- Total Nifty Puts started with 67 lakh shares in open interest against 31 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Sep series is at 10000 and 10500 put.
- FII's sold net Rs.375.63 Cr(provisional), while DIIs sold net Rs.523.54 Cr in cash market.
- FII bought net Rs.2347.02 Cr in F&O
- Securities in Ban Period: IBREALEST

Nifty Tracker

PARTICULARS	26/10/2017	25/10/2017	24/10/2017	23/10/2017
Spot	10343.8	10295.35	10207.7	10184.85
% Change in Spot	0.47%	0.86%	0.22%	0.38%
Nifty(FUT) Oct	10344.7	10289.9	10219.3	10189.7
Nifty(FUT) Oct Vol.	206312	161357	146990	153030
Nifty(FUT) Oct - OI	8691750	17471250	20979975	24397650
Nifty(FUT) Nov	10360.55	10325.35	10255.15	10224.25
Nifty(FUT) Nov Vol.	202198	102086	86339	52284
Nifty(FUT) Nov - OI	22355025	13136850	9160875	4672575

Trade Statistics for 26/10/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,68,953	47571	-
NSE Stock Futures	25,07,547	1,90,916.83	-
NSE Index Options	1,30,07,099	11,68,531.85	-
NSE Stock Options	9,11,275	77631	0.48
NSE F&O Total Turnover	1,69,94,874	1,484,651	0.91
NSE Cash Turnover	-	52,070.09	-
BSE Cash Turnover	-	5,130.52	-
Total Turnover	-	1541851	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	26/10/2017		25/10/2017		24/10/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-515	-11957	-1098	3543	-1348	1672
Index option	2064	-30489	83	1222	762	1205
Stock Future	837	-6808	2009	2273	-376	763
Stock option	-39	-7904	56	615	311	146
Total	2347	-57158	1050	7652	-651	3786

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	26/10/2017	25/10/2017	24/10/2017	23/10/2017	18/10/2017
Index Futures	588	1885	1789	630	-402
Index Options	4699	864	3157	3039	-1150
Stock Futures	20279	-607	5745	4628	-31151
Stock Options	319	-1800	969	818	321
F&O Total	25885	341	11659.47	9115.05	-32381.34

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Nov-17	10000	PE	45.7	64593	4404300	1159650
30-Nov-17	10300	PE	116.05	58007	2229975	1081275
30-Nov-17	10500	CE	69.35	76408	2718525	928950
30-Nov-17	10200	PE	85.55	71053	3056400	891750
30-Nov-17	10700	CE	18.5	43882	1929600	888675
30-Nov-17	10400	CE	113.6	62175	2481975	870075
30-Nov-17	10600	CE	38	53191	1979625	819150
30-Nov-17	9900	PE	32.8	39681	2126475	725475
30-Nov-17	10100	PE	61.55	48269	2382675	653475
30-Nov-17	10300	CE	170.85	57815	2291775	583725

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-Dec-17	9900	PE	64.05	2939	622650	-65450
28-Dec-17	10500	CE	133	7357	1560900	-22650
28-Dec-17	10200	PE	122.65	2826	669200	-14025
28-Dec-17	9600	PE	36.1	718	678350	-8025
28-Dec-17	9000	PE	12.5	1809	1990275	-7425
28-Dec-17	10700	CE	62.65	648	158550	-6000
28-Dec-17	9500	PE	30.1	1856	2431475	-4425
28-Dec-17	10400	PE	190.35	1563	172750	-2100
28-Dec-17	7000	PE	1.4	23	147825	-1275
28-Dec-17	7500	PE	1.65	125	324675	-900

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SUZLON	30-Nov-17	17.5	CE	0.45	515	14130000	5790000
IFCI	30-Nov-17	30	CE	0.55	431	5038000	4422000
JPASSOCIAT	30-Nov-17	20	CE	1.15	61	3672000	3400000
GMRINFRA	30-Nov-17	20	CE	0.7	181	13590000	2745000
SAIL	30-Nov-17	80	CE	4.15	642	2616000	2592000
SUZLON	30-Nov-17	20	CE	0.15	148	5490000	2280000
IFCI	30-Nov-17	27.5	CE	1.2	303	2926000	2244000
SUZLON	30-Nov-17	17.5	PE	1.85	94	5550000	2190000
ASHOKLEY	30-Nov-17	130	CE	6.15	574	2849000	2093000
GMRINFRA	30-Nov-17	22.5	CE	0.3	92	4905000	1935000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TV18BRDCST	30-Nov-17	30	PE	0.05	66	17000	-459000
SBIN	30-Nov-17	300	CE	31.35	409	1647000	-270000
BHEL	30-Nov-17	90	CE	9.4	114	630000	-210000
BALRAMCHIN	30-Nov-17	150	PE	2.65	118	24500	-175000
SAIL	30-Nov-17	65	CE	12.85	112	960000	-144000
AXISBANK	30-Nov-17	480	CE	20.65	926	452400	-138000
IDEA	30-Nov-17	95	CE	6.9	63	532000	-133000
IFCI	30-Nov-17	22.5	CE	4.05	37	418000	-132000
AXISBANK	30-Nov-17	470	CE	26.6	343	306000	-127200
ALBK	30-Nov-17	70	CE	15.9	16	280000	-110000

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