

# Technical Report

## Closing Brief

Benchmark indices on the last day of the trading week ended flat with no clear support from domestic and global cues. Nifty finally settled at 9588.05 levels up by 10 points or 0.10%.

## Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Upper band of Bollinger exist at 9767
- ❖ Crucial moving average of 20/50 SMA are at 9577 and 9404
- ❖ 200 SMA trend deciding level exist at 8787

## Outlook for the day

Indian Equity market settled almost unchanged in a volatile trade, continuing its prevailing trend due to lack of major triggers to support the upmove while FIIs were net sellers, which added fears to the stability of the rupee. On the technical front, Nifty after 5 consecutive higher close witnessed a lower close also denotes the same of a pause in existing uptrend. Decline in prices are too adjacent to lower volume and it would likely to digest new events to drive in the form of progress of monsoon and cues from the global front. However, this is a part of the consolidation phase that the market is undergoing at this moment. Hence, looking at the hourly chart, the Nifty is still at lower end of the 'Downward Sloping Channel'. Going ahead, 9550 would be seen as immediate support levels Slip below 9550-9530 could extend selling pressure whereas on the higher side, 9640-9650 remains to be the immediate hurdles for the index, close above it would make way for the bulls to make a comeback for resumption of uptrend. On the option front maximum Put OI is at 9500 followed by 9600 strike while maximum Call OI is at 9700 followed by 9600 strike.

## Technical & Derivative Report

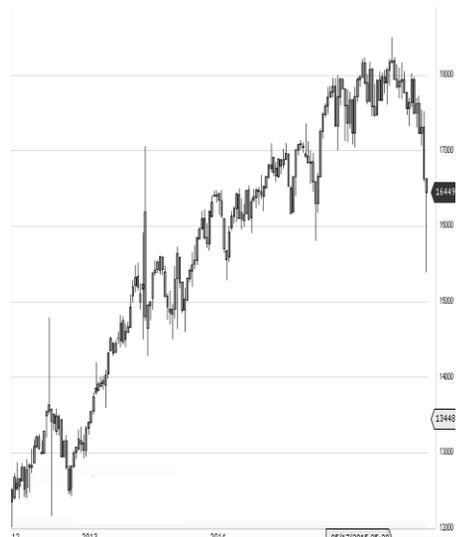
World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	21384	24	0.11
Nasdaq	6151	-13	-0.22
S&P 500	2433	-	0.03
FTSE 100	7463	44	0.60
DAX	12752	60	0.48
Hang Seng	25881	255	1.00
Nikkei	20059	116	0.58
Sensex	31056	-19	-0.06
Nifty	9588	10	0.10

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1254.20	-2.30	-0.18
Silver (\$/Oz)	16.63	-0.04	-0.22
Copper(USD/lb.)	257.70	-0.20	-0.08
Brent Crude(USD/bbl)	47.17	-0.20	-0.42
USD/INR	64.42	-0.10	-0.17
USD/YEN	110.96	0.08	0.07
USD/EUR	1.1197	-0.0001	-0.01

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	30895	30730	31056	31230	31395
Nifty	9540	9490	9588	9640	9690
Nifty (Fut)	9550	9500	9597	9650	9700

Pivot Level	
Sensex	31085
Nifty	9589

**US:** US market ended marginally higher for the week on Friday following a deal that ignited a sell-off among big retail and grocery companies. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
COLPAL	845600	1009400	19.4	1095.35	1.6
PVR	368000	426400	15.9	1572.1	3
NBCC	3618000	4134000	14.3	202.9	2.2
FEDERA	5055600	5765100			
LBNK	0	0	14	120.5	1
BEML	2816400	3206400	13.9	1462.45	7.7

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
GODREJ CP	709600	927200	30.7	1863	[0.0]
ESCORT S	3366000	3905000	16	711.95	[0.1]
PCJEWELLER	1708500	1908000	11.7	503.9	[1.1]
LICHSGFIN	4775100	5265700	10.3	778.6	[0.2]
HDFCBANK	2314750	2489500			
NK	0	0	7.6	1658.15	[0.1]

Nifty gained by 0.10% with Nifty future shaded 3.1 lakh shares in open interest and stock future added 133.8 Lakh shares in open interest.

- Nifty PCR decreased to 1.11 from 1.13
- Total Nifty Calls added 18.8 lakh shares in open interest.
- Total Nifty Puts added 10.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 9700 and 9500 put.
- FII's sold net Rs. 764.48 Cr(provisional), while DIIs bought net Rs.890.91 Cr in cash market.
- FII sold net Rs.643.04 Cr in F&O
- Securities in Ban Period: ALBK, BANKINDIA, BEML, DLF, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM & UJJIVAN

## Nifty Tracker

PARTICULARS	16/06/2017	15/06/2017	14/06/2017	13/06/2017
Spot	9588.05	9578.05	9618.15	9606.9
% Change in Spot	0.10%	-0.42%	0.12%	-0.10%
Nifty(FUT) June	9597.25	9600.9	9637.6	9615.1
Nifty(FUT) June Vol.	78625	80763	78573	68823
Nifty(FUT) June - OI	21211125	21589050	21426525	21766350
Nifty(FUT) July	9616.75	9620.55	9656.1	9633
Nifty(FUT) July Vol.	3947	3334	3798	3520
Nifty(FUT) July - OI	1682775	1615425	1566525	1526775

## Trade Statistics for 16/06/2017

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	1,29,914	10277	-
NSE Stock Futures	5,92,168	42183	-
NSE Index Options	25,09,867	2,04,276.56	-
NSE Stock Options	4,09,647	29432	0.45
NSE F&O Total Turnover	36,41,596	286,168	0.91
NSE Cash Turnover	-	27,167.85	-
BSE Cash Turnover	-	3338.58	-
Total Turnover	-	316674	-

## FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	16/06/2017		15/06/2017		14/06/2017	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-276	-657	-578	28	150	237
Index option	111	1754	927	809	668	-511
Stock Future	-500	37	-1007	-43	-310	533
Stock option	22	140	-25	259	-8	242
Total	-643	1274	-683	1053	500	502

## Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	16/06/2017	15/06/2017	14/06/2017	13/06/2017	12/06/2017
Index Futures	-539	98	-441	-59	-459
Index Options	464	850	944	394	-978
Stock Futures	-23838	19013	6169	4077	8782
Stock Options	539	5004	-3610	768	554
F&O Total	-23375	24965	3062.37	5180.46	7898.96

## Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jun-17	9700	CE	25.4	193503	7602825	669150
27-Jul-17	9400	PE	59.1	10015	1634025	398175
29-Jun-17	9450	PE	23.9	24608	1186725	326625
29-Jun-17	9650	CE	40.9	28797	1394550	282975
29-Jun-17	9600	PE	65.9	179801	5863275	231375
29-Jun-17	9600	CE	65.85	176879	5413500	225450
29-Jun-17	9550	PE	46.4	24831	849600	185775
27-Jul-17	9600	CE	132.95	6400	726750	157275
27-Jul-17	9700	PE	159.55	4048	639375	155925
29-Jun-17	9500	CE	129.45	30579	2231625	121800

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jun-17	9500	PE	34	142588	7033125	-243225
29-Jun-17	9700	PE	122.6	48766	1661325	-158250
29-Jun-17	9200	PE	4.95	29255	2380900	-148200
29-Jun-17	9300	PE	9.05	42520	3336225	-138075
29-Jun-17	9400	PE	17.8	84563	5173800	-108300
29-Jun-17	9900	CE	2.95	40799	2976900	-63600
29-Jun-17	9400	CE	212	4155	973650	-45000
29-Jun-17	10000	CE	1.65	33312	3308250	-42525
29-Jun-17	11000	PE	1391.25	779	734400	-42000
29-Jun-17	9900	PE	299.5	880	201600	-35625

## Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SUZLON	29-Jun-17	20	CE	0.25	610	36750000	5370000
GMRINFRA	29-Jun-17	22.5	CE	0.2	697	21330000	2430000
FEDERALBNK	29-Jun-17	125	CE	1.9	1546	3498000	1287000
NHPC	29-Jun-17	37.5	CE	0.15	101	4293000	1242000
GMRINFRA	29-Jun-17	17.5	PE	0.15	284	12150000	1125000
FEDERALBNK	29-Jun-17	130	CE	0.8	776	2453000	957000
IDEA	29-Jun-17	80	CE	1.25	2235	5733000	868000
IBREALEST	29-Jun-17	200	CE	5.9	284	1060000	760000
FEDERALBNK	29-Jun-17	122.5	CE	2.7	348	1232000	693000
ALBK	29-Jun-17	90	CE	0.1	104	1600000	660000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
GMRINFRA	29-Jun-17	17.5	CE	2.15	368	10665000	-2925000
GMRINFRA	29-Jun-17	20	CE	0.6	1036	27945000	-2880000
JPASSOCIAT	29-Jun-17	15	CE	0.85	70	22168000	-2108000
JPASSOCIAT	29-Jun-17	12.5	CE	2.55	36	6800000	-1496000
DLF	29-Jun-17	200	CE	2.95	1554	4825000	-1165000
DLF	29-Jun-17	195	CE	4.55	796	1745000	-1095000
FEDERALBNK	29-Jun-17	120	CE	3.85	947	2871000	-880000
JPASSOCIAT	29-Jun-17	12.5	PE	0.15	33	8772000	-816000
DLF	29-Jun-17	190	CE	7.8	415	2365000	-800000
IBREALEST	29-Jun-17	195	CE	8.75	145	880000	-760000

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