

NIFTY FUT : IMMEDIATE SUPPORT AT 9720



Source: Falcon, BP Equities Research

Nifty futures closed 0.34% higher at 9769. After seven days of consecutive decline index has seen a halt as it fails to violate the previous trough of 9685. Index has formed Spinning top a bullish reversal candlestick pattern which needs confirmation in the form of a higher close on the following day. Earlier Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has strong support at 9680, a failure to violate this level can call for a pullback towards 9800-9870 while support past 9680 comes at 9640.

Intraday Nifty Future Resistance—9780/9820/9880 Support—9720/9680/9640

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 23900



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.82% lower at 24008. After sharp selloff in past seven days index has seen some respite. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead till index maintains above 23800 it is expected to see a pullback towards 24200-24360 while support past 23800 comes at 23600-23400.

Intraday Bank Nifty Future Resistance—24100/24200/24360 Support—23900/23800/23600

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	BPL	65.95	65	64	63	68	69	70	BUY ABOVE 66.5
2	MANINFRA	58.90	58	57	56	61	62	63	BUY ABOVE 59.5
3	MCLEODRUSS	158.90	157	154	151	163	166	169	BUY ABOVE 160
4	LEEL	272.7	270	267	264	280	283	286	BUY ABOVE 275
5	PVR	1195	1185	1170	1155	1227	1242	1257	BUY ABOVE 1206

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	372.1	354.2	359.0	365.5	370.3	376.8	381.6	388.1
AMBUJACEM	268.1	251.2	255.6	261.8	266.2	272.5	276.9	283.1
ASIANPAINT	1130.0	1071.7	1097.3	1113.7	1139.3	1155.7	1181.3	1197.7
AUOPHARMA	675.8	637.4	651.2	663.5	677.4	689.7	703.5	715.8
AXISBANK	511.8	494.3	500.0	505.9	511.6	517.5	523.2	529.1
BAJAJ-AUTO	3039.5	2983.4	3001.2	3020.3	3038.2	3057.3	3075.1	3094.2
BAJFINANCE	1842.9	1740.2	1765.6	1804.2	1829.6	1868.2	1893.6	1932.2
BHARTIARTL	382.1	365.3	371.4	376.7	382.8	388.1	394.2	399.5
BOSCHLTD	20682.5	19669.1	20118.4	20400.4	20849.7	21131.8	21581.1	21863.1
BPCL	462.9	437.0	443.2	453.0	459.2	469.0	475.2	485.0
CIPLA	582.7	543.4	553.8	568.2	578.6	593.1	603.5	617.9
COALINDIA	267.8	249.8	254.4	261.1	265.7	272.4	277.0	283.7
DRREDDY	2375.4	2150.6	2211.4	2293.4	2354.2	2436.2	2497.0	2579.0
EICHERMOT	30185.2	29181.3	29545.7	29865.4	30229.8	30549.6	30914.0	31233.7
GAIL	396.3	373.9	380.5	388.4	395.0	402.9	409.5	417.4
HCLTECH	875.2	845.2	853.4	864.3	872.5	883.4	891.6	902.5
HDFC	1744.4	1664.8	1688.9	1716.6	1740.7	1768.4	1792.5	1820.2
HDFCBANK	1795.3	1737.0	1750.2	1772.7	1785.9	1808.4	1821.6	1844.1
HEROMOTOCO	3740.1	3578.9	3626.7	3683.4	3731.2	3787.9	3835.7	3892.4
HINDALCO	238.5	226.6	229.5	234.0	236.8	241.3	244.2	248.7
HINDPETRO	416.1	381.3	389.0	402.5	410.2	423.8	431.5	445.0
HINDUNILVR	1202.8	1171.5	1181.8	1192.3	1202.6	1213.1	1223.4	1233.9
IBULHSGFIN	1210.2	1152.8	1168.2	1189.2	1204.6	1225.6	1241.0	1262.0
ICICIBANK	276.0	262.2	265.7	270.8	274.3	279.5	283.0	288.1
INDUSINDBK	1680.8	1595.8	1618.5	1649.6	1672.3	1703.4	1726.1	1757.2
INFRATEL	392.6	359.1	367.1	379.8	387.8	400.5	408.5	421.2
INFY	896.0	882.6	888.5	892.2	898.1	901.8	907.7	911.4
IOC	397.4	354.8	364.7	381.0	390.9	407.2	417.1	433.4
ITC	261.6	255.0	257.1	259.3	261.4	263.6	265.7	267.9
KOTAKBANK	1005.3	930.7	949.4	977.3	996.0	1023.9	1042.6	1070.5
LT	1133.4	1110.6	1119.3	1126.3	1135.0	1142.0	1150.7	1157.7
LUPIN	1004.9	984.7	990.4	997.6	1003.3	1010.5	1016.2	1023.4
M&M	1230.6	1196.7	1210.9	1220.7	1234.9	1244.7	1258.9	1268.7
MARUTI	7897.4	7456.6	7553.8	7725.6	7822.8	7994.6	8091.8	8263.6
NTPC	166.1	162.2	163.2	164.6	165.6	167.0	168.0	169.4
ONGC	171.6	161.2	164.0	167.8	170.6	174.4	177.2	181.0
POWERGRID	209.0	199.8	202.4	205.7	208.3	211.6	214.2	217.5
RELIANCE	786.5	754.1	767.2	776.8	789.9	799.5	812.6	822.2
SBIN	252.6	246.1	247.8	250.2	251.9	254.2	255.9	258.3
SUNPHARMA	499.2	479.3	486.4	492.8	499.9	506.3	513.4	519.8
TATAMOTORS	401.4	390.0	394.5	398.0	402.5	405.9	410.4	413.9
TATASTEEL	649.7	628.9	635.8	642.7	649.6	656.6	663.5	670.4
TCS	2476.5	2385.6	2418.8	2447.6	2480.8	2509.6	2542.8	2571.6
TECHM	454.5	437.4	442.4	448.4	453.4	459.4	464.4	470.4
ULTRACEMCO	3868.7	3691.1	3734.1	3801.4	3844.5	3911.8	3954.8	4022.1
UPL	766.2	732.2	743.6	754.9	766.3	777.6	789.0	800.3
VEDL	308.9	296.7	302.1	305.5	311.0	314.4	319.8	323.2
WIPRO	285.9	278.4	281.7	283.8	287.0	289.1	292.4	294.5
YESBANK	350.8	338.8	343.0	346.9	351.2	355.1	359.3	363.2
ZEEL	520.0	509.2	513.7	516.9	521.4	524.5	529.0	532.2

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