

NIFTY FUT : BREAK BELOW 8880 WILL CALL FOR PROFIT BOOKING



Source: Falcon, BP Equities Research

Nifty futures closed 0.07% lower at 8909. Index is hovering near the down sloping trend line which is drawn connecting the previous peaks, sustenance above this trend line is essential for the continuity of the up move. RSI has formed negative divergence with price which is a bearish signal. Going ahead index has immediate support at 8880, a break below this level will call for profit booking towards 8840-8800 while resistance comes at 8960-8990.

Intraday Nifty Future

Resistance—8960/8990/9040

Support—8880/8840/8800

BANK NIFTY FUT : RESISTANCE AT 20970



Source: Falcon, BP Equities Research

Bank Nifty futures closed flat at 20682. Index has formed a doji candlestick which suggests indecision among market participants. Earlier price had surpassed resistance from a long trend line and has been consolidating above it for the past few sessions. Going ahead index has immediate support at 20970, a failure to surpass this level will call for profit booking towards 20500-20250 while resistance past 20970 comes at 21100-21300.

Intraday Bank Nifty Future

Resistance—20800/20970/21100

Support—20600/20500/20250

Technical Trend

INTRADAY TRADER'S PICKS

| Sr.No. | STOCK | CLOSE | S1 | S2 | S3 | R1 | R2 | R3 | RECOMMENDATION |
|--------|------------|--------|------|------|------|------|------|------|-----------------------|
| 1 | ASIANPAINT | 1024 | 1014 | 998 | 982 | 1046 | 1062 | 1078 | BUY ABOVE 1030 |
| 2 | ASHOKLEY | 90.65 | 89.7 | 88.5 | 87.5 | 92.3 | 93.5 | 94.5 | BUY ABOVE 91 |
| 3 | GRASIM | 990.20 | 965 | 950 | 940 | 1005 | 1020 | 1030 | SELL BELOW 985 |
| 4 | HAVELLS | 406.10 | 401 | 396 | 391 | 415 | 420 | 425 | BUY ABOVE 408 |
| 5 | M&M | 1312 | 1305 | 1292 | 1279 | 1332 | 1345 | 1358 | BUY ABOVE 1318 |

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

| SCRIPS | CP AS ON 27/02/2017 | CP AS ON 28/02/2017 | Change (%) | OI AS ON 27/02/2017 | OI AS ON 28/02/2017 | Change (%) |
|-----------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| BANKNIFTY | 20682 | 20681.45 | 0.00 | 2797040 | 2731200 | -2.35 |
| NIFTY | 8915.75 | 8909.35 | -0.07 | 22355175 | 22349250 | -0.03 |
| NIFTYIT | 10735 | 10721 | -0.13 | 39200 | 39400 | 0.51 |

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 29 points.
- ⇒ Nifty Future Open Interest decreased by 0.03%. BankNifty Future Open Interest decreased by 2.35%
- ⇒ Nifty PCR - OI was observed to be 0.99 , Nifty PCR - Vol was observed to be 0.99
- ⇒ FII Bought 1146.23 crore while DII Bought Rs. 268.34 crore in the Cash Segment. FII Sold Rs. 62.26 crore in Index Futures and Bought Rs. 1282.55 crore in index options, while in Stock Future they Bought Rs. 215.62 crore and Bought Rs 51.93 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 8500 & 8800 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9000 & 9100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8800 & 8300 Strike price. Among CE options highest build up was seen in 9500 & 9200 Strike price.

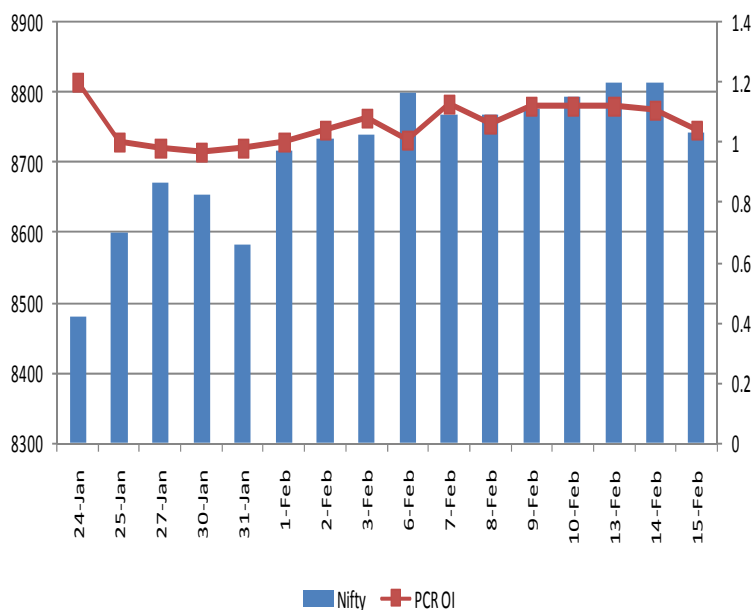
OI Concentration

| PUT OPTION | | CALL OPTION | |
|--------------|---------------|--------------|---------------|
| Strike Price | Open Interest | Strike Price | Open Interest |
| 8500 | 3575475 | 9000 | 4130550 |
| 8800 | 3552075 | 9100 | 3029025 |
| 8600 | 3204825 | 9200 | 2908875 |
| 8700 | 3140400 | 8900 | 2469000 |
| 8900 | 2631975 | 9500 | 2404575 |

Highest Change in OI

| PUT OPTION | | CALL OPTION | |
|--------------|--------------|--------------|--------------|
| Strike Price | Change in OI | Strike Price | Change in OI |
| 8800 | 421050 | 9500 | 257025 |
| 8300 | 103500 | 9200 | 245100 |
| 8200 | 96825 | 9000 | 197550 |
| 8700 | 76575 | 9300 | 176400 |
| 9100 | 65700 | 8900 | 176025 |

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

| Long Build-up | Long Unwinding | Short Build-up | Short Covering |
|---------------|----------------|----------------|----------------|
| BATAINDIA | ABIRLANUVO | ACC | ADANIPOINTS |
| BHEL | JUSTDIAL | BPCL | ANDHRABANK |
| DCBBANK | | GRASIM | ENGINEERSIN |
| DLF | | INFRATEL | HINDZINC |
| IBREALEST | | PCJEWELLER | LUPIN |
| IDEA | | TECHM | NMDC |

STATISTICS

Highest Premium

| SCRIPS | Premium % | Price change % |
|-----------|-----------|----------------|
| GMRINFRA | 0.94 | 3.57 |
| DLF | 0.83 | 3.72 |
| JSWENERGY | 0.77 | 0.23 |
| SOUTHBANK | 0.72 | 3.22 |
| JISLJAEQS | 0.69 | 1.30 |

Highest Discount

| SCRIPS | Premium % | Price change % |
|-----------|-----------|----------------|
| COALINDIA | -4.30 | -2.47 |
| HINDPETRO | -3.85 | -3.70 |
| JUSTDIAL | -3.25 | 1.40 |
| CANBK | -1.67 | 2.44 |
| UNIONBANK | -1.06 | 128 |

TOP 5 VOLUME GAINER FOR THE SESSION

| SCRIPS | CP AS ON 27/02/2017 | CP AS ON 28/02/2017 | Change (%) | Vol AS ON 27/02/2017 | Vol AS ON 28/02/2017 | Change (%) |
|------------|---------------------|---------------------|------------|----------------------|----------------------|------------|
| TECHM | 502.75 | 499.1 | -0.73 | 2645 | 12552 | 375% |
| GRASIM | 1021.15 | 991.1 | -2.94 | 3745 | 17397 | 365% |
| KTKBANK | 129.45 | 138.5 | 6.99 | 2114 | 9599 | 354% |
| BHEL | 153.55 | 162.85 | 6.06 | 2174 | 9363 | 331% |
| FEDERALBNK | 83.7 | 87.95 | 5.08 | 2039 | 8081 | 296% |

TOP 5 VOLUME LOSER FOR THE SESSION

| SCRIPS | CP AS ON 27/02/2017 | CP AS ON 28/02/2017 | Change (%) | Vol AS ON 27/02/2017 | Vol AS ON 28/02/2017 | Change (%) |
|------------|---------------------|---------------------|------------|----------------------|----------------------|------------|
| WOCKPHARMA | 763.95 | 753 | -1.43 | 17792 | 2318 | -87% |
| BEL | 1516.65 | 1524.75 | 0.53 | 7387 | 2433 | -67% |
| RELIANCE | 1239.15 | 1242.6 | 0.28 | 56137 | 19847 | -65% |
| DIVISLAB | 771.2 | 762 | -1.19 | 7381 | 2925 | -60% |
| BEML | 1349.9 | 1347.8 | -0.16 | 3603 | 1496 | -58% |

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

| SCRIPS | CP AS ON 27/02/2017 | CP AS ON 28/02/2017 | Change (%) | OI AS ON 27/02/2017 | OI AS ON 28/02/2017 | Change (%) |
|------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| IDEA | 114.5 | 116.1 | 1.40 | 69608000 | 91504000 | 31.46 |
| TECHM | 502.75 | 499.1 | -0.73 | 8213700 | 10706300 | 30.35 |
| INFRADEL | 289.9 | 285.75 | -1.43 | 8547200 | 10772800 | 26.04 |
| BATAINDIA | 498.55 | 511.05 | 2.51 | 2608100 | 3234000 | 24.00 |
| GRASIM | 1021.15 | 991.1 | -2.94 | 5261250 | 6489000 | 23.34 |
| ACC | 1419.3 | 1413.6 | -0.40 | 1153200 | 1346000 | 16.72 |
| BPCL | 691.6 | 671.05 | -2.97 | 10327200 | 12020400 | 16.40 |
| JINDALSTEL | 125.2 | 125.85 | 0.52 | 43758000 | 50706000 | 15.88 |
| DCBBANK | 152.45 | 156.9 | 2.92 | 3933000 | 4545000 | 15.56 |
| PCJEWELLER | 381.55 | 376.05 | -1.44 | 955500 | 1096500 | 14.76 |

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

| SCRIPS | CP AS ON 27/02/2017 | CP AS ON 28/02/2017 | Change (%) | OI AS ON 27/02/2017 | OI AS ON 28/02/2017 | Change (%) |
|------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| WOCKPHARMA | 763.95 | 753 | -1.43 | 4084800 | 3663600 | -10.31 |
| TORNTPHARM | 1346.75 | 1367.1 | 1.51 | 304800 | 275600 | -9.58 |
| JETAIRWAYS | 447.9 | 448.6 | 0.16 | 6069000 | 5537000 | -8.77 |
| VOLTAS | 364.35 | 370.75 | 1.76 | 4800000 | 4546000 | -5.29 |
| HINDZINC | 306.35 | 306.7 | 0.11 | 8067200 | 7705600 | -4.48 |
| NMDC | 143.2 | 148.8 | 3.91 | 17508000 | 16806000 | -4.01 |
| PAGEIND | 14246.05 | 14398.4 | 1.07 | 31950 | 30750 | -3.76 |
| PETRONET | 412 | 407.9 | -1.00 | 5946000 | 5770500 | -2.95 |
| ABIRLANUVO | 1484.45 | 1443.45 | -2.76 | 2563200 | 2490000 | -2.86 |
| NCC | 81.75 | 84.05 | 2.81 | 29040000 | 28248000 | -2.73 |

Technical Trend

Pivot Report– Nifty 50

| Symbol | PClose | Support3 | Support2 | Support1 | Pivot | Resist1 | Resist2 | Resist3 |
|------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ACC | 1411.5 | 1380.2 | 1391.5 | 1401.5 | 1412.7 | 1422.7 | 1434.0 | 1444.0 |
| ADANIPTS | 301.8 | 291.4 | 294.1 | 297.9 | 300.6 | 304.5 | 307.2 | 311.0 |
| AMBUJACEM | 229.4 | 222.5 | 224.4 | 226.9 | 228.8 | 231.3 | 233.2 | 235.7 |
| ASIANPAINT | 1024.2 | 977.3 | 987.7 | 1006.0 | 1016.4 | 1034.6 | 1045.0 | 1063.3 |
| AUOPHARMA | 677.2 | 662.4 | 668.8 | 673.0 | 679.4 | 683.6 | 690.0 | 694.2 |
| AXISBANK | 506.7 | 495.4 | 500.0 | 503.3 | 507.9 | 511.2 | 515.8 | 519.1 |
| BAJAJ-AUTO | 2755.9 | 2683.3 | 2717.1 | 2736.5 | 2770.4 | 2789.8 | 2823.6 | 2843.0 |
| BANKBARODA | 165.3 | 161.2 | 162.6 | 163.9 | 165.3 | 166.6 | 168.0 | 169.3 |
| BHARTIARTL | 365.2 | 340.0 | 348.2 | 356.7 | 364.9 | 373.4 | 381.6 | 390.1 |
| BHEL | 162.5 | 143.7 | 148.0 | 155.2 | 159.5 | 166.7 | 171.0 | 178.2 |
| BOSCHLTD | 21583.3 | 20549.4 | 20862.7 | 21223.0 | 21536.3 | 21896.5 | 22209.8 | 22570.1 |
| BPCL | 670.1 | 633.5 | 650.8 | 660.4 | 677.7 | 687.3 | 704.6 | 714.2 |
| CIPLA | 583.7 | 569.7 | 576.2 | 579.9 | 586.4 | 590.1 | 596.6 | 600.3 |
| COALINDIA | 321.9 | 306.2 | 313.2 | 317.5 | 324.5 | 328.8 | 335.8 | 340.1 |
| DRREDDY | 2850.0 | 2811.0 | 2828.0 | 2839.0 | 2856.0 | 2867.0 | 2884.0 | 2895.0 |
| EICHERMOT | 24130.1 | 23544.2 | 23784.1 | 23957.1 | 24197.1 | 24370.1 | 24610.0 | 24783.0 |
| GAIL | 516.9 | 504.1 | 508.5 | 512.7 | 517.2 | 521.4 | 525.8 | 530.0 |
| GRASIM | 990.2 | 909.3 | 944.9 | 967.5 | 1003.1 | 1025.7 | 1061.3 | 1083.9 |
| HCLTECH | 840.1 | 825.2 | 830.5 | 835.3 | 840.7 | 845.5 | 850.8 | 855.6 |
| HDFC | 1370.1 | 1348.8 | 1358.6 | 1364.3 | 1374.1 | 1379.9 | 1389.7 | 1395.4 |
| HDFCBANK | 1390.1 | 1372.6 | 1378.5 | 1384.3 | 1390.3 | 1396.1 | 1402.0 | 1407.8 |
| HEROMOTOCO | 3138.1 | 3069.4 | 3100.2 | 3119.2 | 3150.0 | 3168.9 | 3199.7 | 3218.7 |
| HINDALCO | 184.4 | 176.1 | 178.2 | 181.3 | 183.4 | 186.5 | 188.6 | 191.7 |
| HINDUNILVR | 865.9 | 849.6 | 853.9 | 859.9 | 864.2 | 870.2 | 874.5 | 880.5 |
| ICICIBANK | 276.4 | 270.3 | 273.0 | 274.7 | 277.4 | 279.1 | 281.8 | 283.5 |
| IDEA | 115.9 | 102.9 | 106.0 | 110.9 | 114.0 | 119.0 | 122.1 | 127.0 |
| INDUSINDBK | 1312.6 | 1291.5 | 1300.3 | 1306.4 | 1315.2 | 1321.4 | 1330.2 | 1336.3 |
| INFRATEL | 284.3 | 267.1 | 274.4 | 279.3 | 286.7 | 291.6 | 298.9 | 303.8 |
| INFY | 1012.4 | 993.4 | 1001.3 | 1006.9 | 1014.8 | 1020.3 | 1028.2 | 1033.8 |
| ITC | 262.2 | 256.8 | 258.9 | 260.5 | 262.6 | 264.2 | 266.3 | 267.9 |
| KOTAKBANK | 802.1 | 788.1 | 793.5 | 797.8 | 803.1 | 807.4 | 812.8 | 817.1 |
| LT | 1469.2 | 1439.1 | 1452.6 | 1460.9 | 1474.4 | 1482.7 | 1496.2 | 1504.5 |
| LUPIN | 1474.1 | 1447.5 | 1454.4 | 1464.2 | 1471.1 | 1481.0 | 1487.9 | 1497.7 |
| M&M | 1312.2 | 1269.2 | 1280.1 | 1296.1 | 1307.0 | 1323.0 | 1333.9 | 1349.9 |
| MARUTI | 5922.5 | 5806.3 | 5860.6 | 5891.5 | 5945.8 | 5976.7 | 6031.0 | 6061.9 |
| NTPC | 163.0 | 157.5 | 159.9 | 161.4 | 163.8 | 165.3 | 167.7 | 169.2 |
| ONGC | 193.6 | 187.1 | 189.9 | 191.7 | 194.5 | 196.4 | 199.2 | 201.0 |
| POWERGRID | 192.2 | 187.6 | 189.6 | 190.9 | 192.9 | 194.2 | 196.2 | 197.5 |
| RELIANCE | 1238.1 | 1208.9 | 1218.7 | 1228.4 | 1238.2 | 1247.9 | 1257.7 | 1267.4 |
| SBIN | 269.2 | 264.5 | 266.2 | 267.7 | 269.5 | 271.0 | 272.7 | 274.2 |
| SUNPHARMA | 679.0 | 667.9 | 671.5 | 675.2 | 678.8 | 682.5 | 686.1 | 689.8 |
| TATAMOTORS | 456.8 | 448.0 | 451.1 | 453.9 | 457.0 | 459.8 | 462.9 | 465.7 |
| TATAMTRDVR | 276.0 | 271.1 | 273.1 | 274.6 | 276.6 | 278.0 | 280.0 | 281.5 |
| TATAPOWER | 82.6 | 79.5 | 80.9 | 81.8 | 83.2 | 84.0 | 85.4 | 86.3 |
| TATASTEEL | 482.7 | 474.9 | 477.7 | 480.2 | 483.0 | 485.5 | 488.3 | 490.8 |
| TCS | 2466.3 | 2407.5 | 2428.8 | 2447.5 | 2468.8 | 2487.5 | 2508.8 | 2527.5 |
| TECHM | 499.4 | 468.4 | 478.4 | 488.9 | 499.0 | 509.5 | 519.5 | 530.0 |
| ULTRACEMCO | 3774.6 | 3672.5 | 3697.0 | 3735.8 | 3760.3 | 3799.1 | 3823.6 | 3862.4 |
| WIPRO | 488.8 | 481.4 | 484.2 | 486.5 | 489.4 | 491.7 | 494.5 | 496.8 |
| YESBANK | 1452.7 | 1394.1 | 1408.6 | 1430.6 | 1445.1 | 1467.1 | 1481.6 | 1503.6 |
| ZEEL | 509.5 | 496.4 | 500.5 | 505.0 | 509.1 | 513.5 | 517.6 | 522.1 |



BP WEALTH

Technical Research Desk

Tel: +91 22 61596173

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix

Analyst s holding in the Stock : Nil

Analyst s Certification:

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer s or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation s or view s in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. Institutional Equities.

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392