

NIFTY FUT : IMMEDIATE RESISTANCE AT 9000



Source: Falcon, BP Equities Research

Nifty futures closed 0.75% higher at 8976. Index is hovering near the down sloping trend line which is drawn connecting the previous peaks, sustenance above this trend line is essential for the continuity of the up move. RSI has formed negative divergence with price which is a bearish signal. Going ahead index has immediate resistance at 8970, for index to continue its up move it needs to sustain above this level which if it does will open the way for 9020-9120 while support comes at 8910-8850.

Intraday Nifty Future

Resistance—9000/9050/9150

Support—8910/8850/8800

BANK NIFTY FUT : RESISTANCE AT 20970



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.80% higher at 20847. Index opened gap up and remained positive throughout the session. Earlier price had surpassed resistance from a long trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 20970, for index to continue its up move it needs to sustain above this level which if it does will open the way for 21050-20200 while support comes at 20650-20500.

Intraday Bank Nifty Future

Resistance—20970/21100/21300

Support—20750/20650/20500

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	DEEPAKNTR	115.40	113.5	111	109	118.5	121	123	BUY ABOVE 116
2	HDIL	69.80	68.8	67.3	66.5	72.3	73.5	74.3	BUY ABOVE 70.5
3	INFY	1025	1010	995	980	1050	1065	1080	BUY ABOVE 1030
4	MINDTREE	592.10	581	574	566	597	605	613	SELL BELOW 589
5	TATACOMM	743.15	738	730	722	758	766	774	BUY ABOVE 748

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 28/02/2017	CP AS ON 01/03/2017	Change (%)	OI AS ON 28/02/2017	OI AS ON 01/03/2017	Change (%)
BANKNIFTY	20681.45	20846.95	0.80	2731200	2754000	0.83
NIFTY	8909.35	8976.05	0.75	22349250	23687850	5.99
NIFTYIT	10721	10794	0.68	39400	38850	-1.40

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 30 points v/s a premium of 29 points in the previous session.
- ⇒ Nifty Future Open Interest decreased by 0.03%. BankNifty Future Open Interest decreased by 2.35%
- ⇒ Nifty PCR - OI increased from 0.99 to 1.0, Nifty PCR - Vol increasing from 0.99 to 1.04
- ⇒ FII Sold 198.27 crore while DII Bought Rs. 254.21 crore in the Cash Segment. FII Bought Rs. 169.09 crore in Index Futures and Bought Rs. 887.49 crore in index options, while in Stock Future they Sold Rs. 1224.40 crore and Bought Rs 72.27 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 8800 & 8500 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9000 & 9100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8900 & 8800 Strike price. Among CE options highest build up was seen in 9000 & 9100 Strike price.

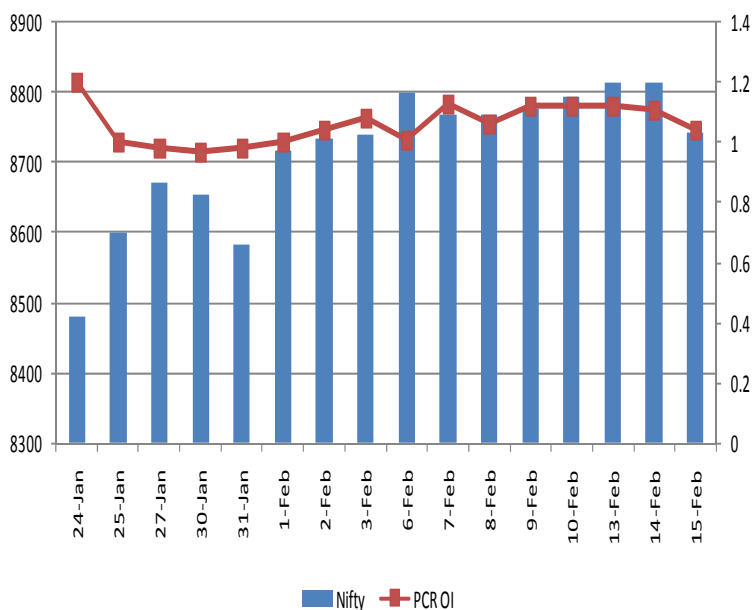
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
8800	3963825	9000	4619850
8500	3492750	9100	3318600
8700	3402075	9200	3099825
8600	3184200	9500	2523150
8900	3113550	8900	2422275

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
8900	481575	9000	489300
8800	411750	9100	289575
8700	261675	9200	190950
8400	225600	9500	118575
9000	144075	9600	84600

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
AUROPHARMA	IOC	ASHOKLEY	APOLLOHOSP
DIVISLAB	MINDTREE	BHARATFIN	HINDZINC
DLF	TVSMOTOR	BRITANNIA	LICHSGFIN
HINDALCO		COLPAL	SUNPHARMA
IBREALEST		EICHERMOT	VEDL
M&M		TATAPOWER	VOLTAS

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
SOUTHBANK	0.96	0.00
IDFC	0.84	0.47
IRB	0.80	2.42
SIEMENS	0.77	0.80
KPIT	0.76	0.33

Highest Discount

SCRIPS	Premium %	Price change %
COALINDIA	-4.22	-0.53
JUSTDIAL	-2.67	0.27
UNIONBANK	-1.48	1.26
HINDZINC	-1.41	3.19
CANBK	-0.95	0.15

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 28/02/2017	CP AS ON 01/03/2017	Change (%)	Vol AS ON 28/02/2017	Vol AS ON 01/03/2017	Change (%)
MOTHERSUMI	351.4	362.75	3.23	1011	5461	440%
DRREDDY	2864.55	2935.7	2.48	2762	10067	264%
M&M	1316.25	1355.35	2.97	2470	8167	231%
JSWSTEEL	187.75	191.05	1.76	2268	6962	207%
TATASTEEL	485.55	503.6	3.72	6901	21050	205%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 28/02/2017	CP AS ON 01/03/2017	Change (%)	Vol AS ON 28/02/2017	Vol AS ON 01/03/2017	Change (%)
TECHM	499.1	501.45	0.47	12552	2336	-81%
JINDALSTEL	125.85	127.05	0.95	9878	1871	-81%
IDEA	116.1	113.45	-2.28	23225	6117	-74%
ADANIENT	98.9	98.4	-0.51	3134	1139	-64%
BHARTIARTL	365.7	362.95	-0.75	10108	3971	-61%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 28/02/2017	CP AS ON 01/03/2017	Change (%)	OI AS ON 28/02/2017	OI AS ON 01/03/2017	Change (%)
NTPC	163.85	161	-1.74	22744000	27052000	18.94
COLPAL	905.45	901.25	-0.46	1464400	1696800	15.87
ACC	1413.6	1412.35	-0.09	1346000	1525200	13.31
EICHERMOT	24227.7	23780.95	-1.84	191675	215475	12.42
HINDALCO	185.25	189.55	2.32	45293500	50851500	12.27
HDIL	69.35	70.3	1.37	30072000	33032000	9.84
IBREALEST	81.1	84.95	4.75	36360000	39740000	9.30
BPCL	671.05	663.8	-1.08	12020400	13030800	8.41
BHARATFIN	848.65	823.75	-2.93	10514000	11395000	8.38
HINDPETRO	517.05	522.15	0.99	18211200	19721100	8.29

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 28/02/2017	CP AS ON 01/03/2017	Change (%)	OI AS ON 28/02/2017	OI AS ON 01/03/2017	Change (%)
JINDALSTEL	125.85	127.05	0.95	50706000	47259000	-6.80
WOCKPHARMA	753	750.3	-0.36	3663600	3417000	-6.73
HINDZINC	306.7	313.7	2.28	7705600	7196800	-6.60
PAGEIND	14398.4	14491.55	0.65	30750	28900	-6.02
JPASSOCIAT	16.55	16.05	-3.02	187816000	177276000	-5.61
IGL	1048.25	1053.55	0.51	1760000	1683000	-4.38
SYNDIBANK	69.9	70.3	0.57	15273000	14625000	-4.24
IOC	384.8	383.85	-0.25	15681000	15018000	-4.23
OIL	328.3	334.5	1.89	2331714	2236542	-4.08
DISHTV	96.85	97.2	0.36	27475000	26411000	-3.87

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1409.0	1387.4	1396.9	1402.9	1412.5	1418.5	1428.0	1434.0
ADANIPTS	302.5	296.9	299.0	300.8	302.9	304.6	306.7	308.5
AMBUJACEM	228.9	224.7	226.4	227.6	229.3	230.5	232.2	233.4
ASIANPAINT	1032.8	1011.9	1019.0	1025.9	1032.9	1039.8	1046.9	1053.8
AUOPHARMA	678.3	663.7	670.1	674.2	680.5	684.6	691.0	695.1
AXISBANK	513.4	496.5	503.3	508.4	515.2	520.2	527.0	532.1
BAJAJ-AUTO	2769.0	2706.1	2729.1	2749.0	2772.0	2792.0	2815.0	2834.9
BANKBARODA	165.4	160.6	162.8	164.1	166.3	167.6	169.8	171.1
BHARTIARTL	362.8	352.5	357.0	359.9	364.4	367.3	371.8	374.7
BHEL	160.3	153.8	156.7	158.5	161.4	163.2	166.1	167.9
BOSCHLTD	21514.6	20972.2	21194.9	21354.7	21577.4	21737.2	21959.9	22119.7
BPCL	659.5	626.1	639.8	649.6	663.3	673.1	686.8	696.6
CIPLA	586.3	574.0	579.1	582.7	587.8	591.4	596.5	600.1
COALINDIA	320.2	311.8	315.2	317.7	321.1	323.6	327.0	329.5
DRREDDY	2923.3	2767.3	2808.7	2866.0	2907.4	2964.7	3006.1	3063.4
EICHERMOT	23709.7	22620.0	23110.0	23409.9	23899.9	24199.8	24689.8	24989.7
GAIL	506.4	483.4	493.4	499.9	509.9	516.4	526.4	532.9
GRASIM	1005.7	944.8	960.3	983.0	998.5	1021.2	1036.7	1059.4
HCLTECH	849.1	830.7	835.1	842.1	846.6	853.6	858.0	865.0
HDFC	1400.6	1342.4	1355.8	1378.2	1391.6	1414.0	1427.4	1449.8
HDFCBANK	1391.7	1376.4	1381.4	1386.5	1391.5	1396.6	1401.6	1406.7
HERMOTOCO	3178.2	3104.8	3127.4	3152.8	3175.4	3200.8	3223.4	3248.8
HINDALCO	189.3	177.8	181.2	185.2	188.6	192.6	196.0	200.0
HINDUNILVR	875.5	847.4	855.2	865.3	873.1	883.3	891.1	901.2
ICICIBANK	279.1	273.6	275.4	277.3	279.1	281.0	282.8	284.7
IDEA	113.3	107.6	109.8	111.5	113.7	115.4	117.6	119.3
INDUSINDBK	1326.2	1296.1	1305.6	1315.9	1325.4	1335.7	1345.2	1355.5
INFRATEL	289.0	278.2	281.6	285.3	288.7	292.3	295.7	299.4
INFY	1025.2	997.6	1003.9	1014.5	1020.8	1031.4	1037.7	1048.3
ITC	268.5	256.7	259.6	264.0	266.9	271.3	274.2	278.6
KOTAKBANK	824.2	783.3	792.7	808.4	817.8	833.6	843.0	858.7
LT	1476.2	1456.2	1463.7	1469.9	1477.4	1483.6	1491.1	1497.3
LUPIN	1469.8	1451.3	1458.8	1464.3	1471.9	1477.4	1484.9	1490.4
M&M	1348.8	1251.3	1274.8	1311.8	1335.3	1372.3	1395.8	1432.8
MARUTI	5919.6	5756.6	5820.9	5870.2	5934.5	5983.9	6048.2	6097.5
NTPC	160.0	152.6	155.8	157.9	161.1	163.2	166.4	168.5
ONGC	193.9	189.3	191.4	192.6	194.7	195.9	198.0	199.2
POWERGRID	192.7	188.6	190.2	191.4	193.1	194.3	195.9	197.1
RELIANCE	1234.5	1213.8	1221.9	1228.2	1236.3	1242.6	1250.7	1257.0
SBIN	271.8	266.4	268.1	269.9	271.6	273.4	275.1	276.9
SUNPHARMA	694.7	664.9	672.0	683.3	690.4	701.7	708.8	720.1
TATAMOTORS	449.5	438.4	443.2	446.3	451.1	454.2	459.0	462.1
TATAMTRDVR	274.6	270.3	272.2	273.4	275.2	276.4	278.3	279.5
TATAPOWER	82.0	79.7	80.7	81.3	82.3	83.0	84.0	84.6
TATASTEEL	500.4	469.2	476.3	488.3	495.4	507.4	514.5	526.5
TCS	2479.6	2433.8	2451.9	2465.7	2483.8	2497.6	2515.7	2529.5
TECHM	499.8	476.8	482.4	491.1	496.6	505.3	510.9	519.6
ULTRACEMCO	3731.1	3646.1	3683.0	3707.1	3744.0	3768.1	3805.0	3829.1
WIPRO	488.6	475.2	480.5	484.5	489.8	493.9	499.2	503.2
YESBANK	1454.7	1419.5	1431.3	1443.0	1454.7	1466.4	1478.2	1489.9
ZEEL	506.4	496.2	500.4	503.4	507.5	510.5	514.7	517.7



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