

NIFTY FUT : IMMEDIATE RESISTANCE AT 9370



Nifty futures closed 0.13% lower at 9334. Index has formed a long black candlestick, presence of such candlestick after previous two short bodied candlesticks suggests sellers outperforming buyers. Index is placed around upper trend line of the up sloping channel, for index to continue its up move it needs to sustain above this trend line. RSI has earlier formed positive reversal and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 9370, for index to continue its up move it needs to sustain above this level which if it does will take it to 9450 while support comes at 9260-9220.

Intraday Nifty Future Resistance—9370/9400/9450 Support—9300/9260/9220

BANK NIFTY FUT : CONTINUE UPMOVE TOWARDS 22500



Bank Nifty futures closed 0.17% higher at 22366. Index has given upward breakout from the up sloping channel which is a bullish signal for short term trend. RSI has surpassed a down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate support at 22200, till it maintains above this level it is expected to continue its up move initially towards 22500 while support past 22200 comes at 22050-21900.

Intraday Bank Nifty Future Resistance—22500/22650/22800 Support—22200/22050/21900

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1626.6	1581.1	1593.6	1610.1	1622.5	1639.0	1651.5	1668.0
ADANIPTS	327.7	316.5	319.1	323.4	325.9	330.2	332.8	337.1
AMBUJACEM	245.9	237.2	240.5	243.2	246.5	249.2	252.5	255.2
ASIANPAINT	1120.5	1089.3	1097.3	1108.9	1116.9	1128.5	1136.5	1148.1
AUROPHARMA	606.8	580.2	592.2	599.5	611.4	618.7	630.7	638.0
AXISBANK	509.7	493.5	499.0	504.3	509.8	515.1	520.6	525.9
BAJAJ-AUTO	2864.0	2796.8	2825.5	2844.7	2873.4	2892.6	2921.3	2940.5
BANKBARODA	187.6	176.5	179.1	183.3	185.9	190.2	192.8	197.0
BHARTIARTL	355.5	344.0	347.2	351.4	354.6	358.8	362.0	366.2
BOSCHLTD	22991.6	21929.4	22177.2	22584.4	22832.2	23239.4	23487.2	23894.4
BPCL	719.3	687.8	702.3	710.8	725.2	733.7	748.2	756.7
CIPLA	557.5	547.4	551.2	554.3	558.1	561.3	565.1	568.2
COALINDIA	276.7	270.4	272.3	274.5	276.4	278.6	280.5	282.7
DRREDDY	2599.2	2554.9	2569.2	2584.2	2598.5	2613.5	2627.8	2642.8
EICHERMOT	26068.0	25662.7	25816.4	25942.2	26095.8	26221.6	26375.3	26501.1
GAIL	424.0	408.3	411.7	417.8	421.2	427.3	430.7	436.8
GRASIM	1155.1	1102.7	1126.4	1140.7	1164.4	1178.7	1202.4	1216.7
HCLTECH	814.1	782.3	791.0	802.6	811.3	822.8	831.5	843.1
HDFC	1537.2	1490.4	1511.3	1524.2	1545.1	1558.1	1579.0	1591.9
HDFCBANK	1546.5	1513.0	1525.0	1535.8	1547.8	1558.6	1570.6	1581.4
HEROMOTOCO	3318.6	3239.1	3263.5	3291.1	3315.5	3343.1	3367.5	3395.1
HINDALCO	199.4	181.7	187.0	193.2	198.4	204.6	209.9	216.1
HINDUNILVR	935.0	916.2	924.2	929.6	937.5	942.9	950.9	956.3
IBULHSGFIN	1017.0	974.1	984.7	1000.8	1011.4	1027.6	1038.2	1054.3
ICICIBANK	278.5	268.0	270.4	274.5	276.9	281.0	283.4	287.5
INDUSINDBK	1445.0	1390.5	1415.7	1430.3	1455.5	1470.1	1495.3	1509.9
INFRATEL	354.7	334.1	343.7	349.2	358.9	364.4	374.0	379.5
INFY	919.0	902.1	908.9	913.9	920.7	925.7	932.5	937.5
IOC	440.1	418.5	425.8	432.9	440.2	447.3	454.6	461.7
ITC	278.0	265.6	271.5	274.7	280.6	283.9	289.8	293.0
KOTAKBANK	902.0	876.4	888.7	895.3	907.6	914.2	926.5	933.1
LT	1749.8	1712.5	1726.4	1738.1	1751.9	1763.6	1777.5	1789.2
LUPIN	1338.4	1260.7	1289.7	1314.0	1343.0	1367.3	1396.3	1420.6
M&M	1335.6	1292.9	1305.3	1320.4	1332.8	1348.0	1360.4	1375.5
MARUTI	6524.9	6214.4	6302.5	6413.7	6501.7	6612.9	6701.0	6812.2
NTPC	164.5	161.7	162.6	163.5	164.4	165.3	166.2	167.1
ONGC	186.6	173.8	176.6	181.6	184.4	189.3	192.1	197.1
POWERGRID	208.0	203.7	204.8	206.4	207.6	209.2	210.3	211.9
RELIANCE	1395.2	1354.7	1372.9	1384.0	1402.2	1413.3	1431.5	1442.6
SBIN	289.8	276.3	279.4	284.6	287.7	292.8	295.9	301.1
SUNPHARMA	642.0	631.1	634.2	638.1	641.1	645.0	648.1	652.0
TATAMOTORS	458.9	447.3	450.8	454.9	458.4	462.5	466.0	470.1
TATAMTRDVR	280.0	270.3	273.1	276.5	279.3	282.7	285.5	288.9
TATAPOWER	84.3	82.7	83.3	83.8	84.4	84.9	85.5	86.0
TATASTEEL	449.3	431.0	438.4	443.8	451.3	456.7	464.1	469.5
TCS	2273.2	2230.4	2249.2	2261.2	2280.0	2291.9	2310.7	2322.7
TECHM	417.0	399.6	407.8	412.4	420.6	425.2	433.4	438.0
ULTRACEMCO	4249.0	4166.1	4191.1	4220.0	4245.0	4273.9	4298.9	4327.8
WIPRO	494.3	482.7	486.4	490.3	494.0	498.0	501.7	505.6
YESBANK	1630.3	1597.0	1609.4	1619.8	1632.2	1642.7	1655.1	1665.5
ZEEL	526.9	508.9	513.8	520.3	525.2	531.7	536.6	543.1

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