

NIFTY FUT : IMMEDIATE SUPPORT AT 9230-9190



Source: Falcon, BP Equities Research

Nifty futures closed 0.30% higher at 9287. Index formed Doji candlestick pattern, presence of such candlestick pattern after an up move suggests buying strength getting weak. Index is moving in an up sloping channel and is expected to head initially towards the upper trend line which currently is placed around 9360. RSI had earlier formed positive reversal and is moving higher which is a bullish signal. Going ahead post gap down opening index has immediate support in the range of 9230-9190, till index maintains above this range it is expected to continue its up move towards 9340-9380 while support past 9190 comes at 9130.

Intraday Nifty Future Resistance—9300/9340/9380 Support—9230/9190/9130

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 21400



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.49% higher at 21684. Index has given upward breakout of Rising wedge price pattern, a sustenance above the upper trend line will further accelerate the up move. Index earlier has surpassed its intermediate resistance of 21200 after which it is expected to head towards 22000 in short term. Going ahead index has immediate support at 21400, till it maintains above this level it is expected to continue its up move while a break below 21400 will call for profit booking towards 21200-21050.

Intraday Bank Nifty Future Resistance—21750/21900/22000 Support—21400/21200/21050

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	INOXWIND	183.25	180	176	172	188	192	196	BUY ABOVE 184
2	JSWSTEEL	195.80	194	191	188	200	203	206	BUY ABOVE 197
3	SAIL	65.40	65	64.2	63.4	67.4	68.2	69	BUY ABOVE 66.20
4	STCI	170.20	167	165	162	174	176	179	BUY ABOVE 170.5
5	ZEEL	543.5	538	531	524	554	561	568	BUY ABOVE 546

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 03/04/2017	CP AS ON 05/04/2017	Change (%)	OI AS ON 03/04/2017	OI AS ON 05/04/2017	Change (%)
BANKNIFTY	21576.8	21683.6	0.49	2685200	2788680	3.85
NIFTY	9263.25	9286.55	0.25	25137525	24589275	-2.18
NIFTYIT	10605	10535	-0.66	43900	45450	3.53

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 22 points V/S a premium of 25 points.
- ⇒ Nifty Future Open Interest decreased by 2.18%. BankNifty Future Open Interest increased by 3.85%
- ⇒ Nifty PCR - OI increased from 1.03 to 1.06, Nifty PCR - Vol decreased from 1.14 to 0.98
- ⇒ FII Bought 340.13 crore while DII Sold Rs. 194.05 crore in the Cash Segment. FII Bought Rs. 634.90 crore in Index Futures and Sold Rs. 97.42 crore in index options, while in Stock Future they Sold Rs. 291.36 crore and Bought Rs 47.91 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9000 & 9100 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9500 & 9400 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9000 & 9100 Strike price. Among CE options highest build up was seen in 9500 & 9600 Strike price.

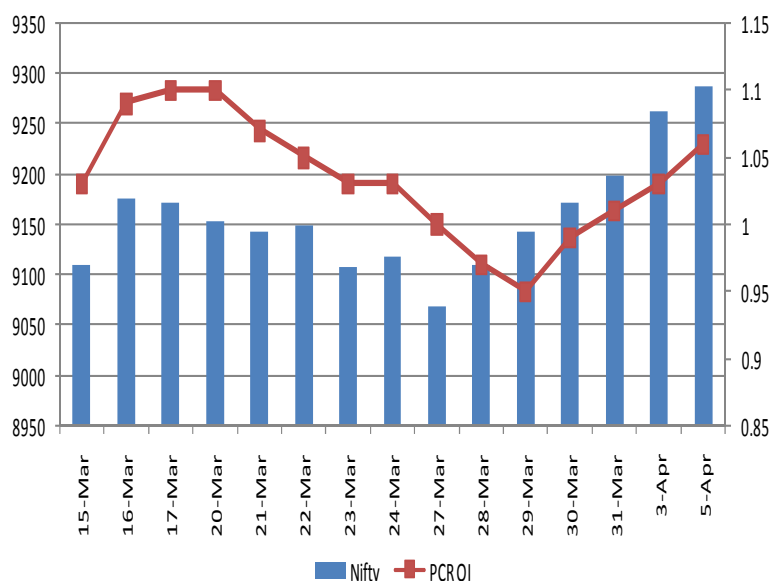
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9000	5812650	9500	4382700
9100	4045500	9400	3526200
9200	3676200	9300	3067350
8900	2957100	9200	2751975
8800	2427975	9600	2248950

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9000	878625	9500	486750
9100	656025	9600	412950
9200	558450	9400	385950
9300	461175	9300	269400
8400	104625	9450	152400

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ADANI PORTS	CIPLA	AUROPHARMA	CADILAHC
CEATLTD	HDFCBANK	BHARATFIN	DLF
DALMIABHA	IBULHSGFIN	COALINDIA	IDEA
ENGINEERSIN	TCS	EQUITAS	KOTAKBANK
IBREALEST		KSCL	MARUTI
MFSL		TATAPOWER	ZEEL

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
JPASSOCIAT	1.06	4.03
GMRINFRA	0.91	1.53
IFCI	0.83	0.33
IDFC	0.82	0.28
PVR	0.75	5.75

Highest Discount

SCRIPS	Premium %	Price change %
OFSS	-4.21	1.52
PNB	-0.60	0.83
JUBLFOOD	-0.35	-0.68
MINDTREE	-0.22	-0.69
ORIENTBANK	-0.17	1.96

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/04/2017	CP AS ON 05/04/2017	Change (%)	Vol AS ON 03/04/2017	Vol AS ON 05/04/2017	Change (%)
MARUTI	6080.45	6353.1	4.48	5399	20570	281%
RCOM	39.15	41	4.73	1344	4151	209%
ADANI PORTS	343.15	358.5	4.47	2952	7970	170%
CANBK	304.55	310.2	1.86	2589	6933	168%
JSWENERGY	64.5	66.95	3.80	1565	4024	157%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/04/2017	CP AS ON 05/04/2017	Change (%)	OI AS ON 03/04/2017	OI AS ON 05/04/2017	Change (%)
WOCKPHARMA	769.55	769.1	-0.06	12206	4155	-66%
INDIACEM	164.4	163.55	-0.52	5227	1929	-63%
BEML	1374.6	1369.95	-0.34	2634	1096	-58%
AMARAJABAT	909.4	901.35	-0.89	3329	1514	-55%
MCDOWELL-N	2051.3	2038.8	-0.61	8634	3962	-54%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 03/04/2017	CP AS ON 05/04/2017	Change (%)	OI AS ON 03/04/2017	OI AS ON 05/04/2017	Change (%)
PVR	1445.05	1531.4	5.98	60800	183200	201.32
MFSL	570.65	598.6	4.90	1282000	2583000	101.48
MUTHOOTFIN	383.05	398.4	4.01	493500	826500	67.48
DALMIABHA	1979.5	2077.9	4.97	100200	150300	50.00
EQUITAS	171.7	170.7	-0.58	4300800	5606400	30.36
UJJIVAN	415.65	409.35	-1.52	2996400	3890400	29.84
ESCORTS	540.55	541	0.08	710600	841500	18.42
TITAN	461.75	492.7	6.70	5013000	5862000	16.94
TVSMOTOR	433.05	449.1	3.71	4410000	5046000	14.42
SUZLON	19.3	19.4	0.52	92250000	104550000	13.33

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 03/04/2017	CP AS ON 05/04/2017	Change (%)	OI AS ON 03/04/2017	OI AS ON 05/04/2017	Change (%)
SRTRANSFIN	1106.05	1109.9	0.35	2015400	1870200	-7.20
DABUR	280.75	284.1	1.19	11672500	11030000	-5.50
BHARATFORG	1078	1075.05	-0.27	4398600	4178400	-5.01
WOCKPHARMA	769.55	769.1	-0.06	3930000	3735000	-4.96
CIPLA	593.45	593.35	-0.02	6667000	6343000	-4.86
TORNTPHARM	1503.55	1485.5	-1.20	251600	240000	-4.61
NTPC	165.45	166.8	0.82	23996000	23192000	-3.35
GRASIM	1055.95	1070.75	1.40	6270000	6078000	-3.06
LUPIN	1441.85	1456.5	1.02	9020400	8762400	-2.86
INFRATEL	329.85	338.2	2.53	7920000	7699200	-2.79

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1470.2	1432.7	1442.9	1456.6	1466.8	1480.4	1490.6	1504.3
ADANIPTS	358.2	331.5	337.3	347.7	353.5	363.9	369.7	380.1
AMBUJACEM	238.8	233.2	234.9	236.8	238.5	240.4	242.1	244.0
ASIANPAINT	1082.6	1043.5	1056.2	1069.4	1082.0	1095.2	1107.9	1121.1
AUOPHARMA	677.5	652.4	661.2	669.4	678.2	686.3	695.1	703.3
AXISBANK	508.3	489.6	494.2	501.3	505.9	513.0	517.6	524.7
BAJAJ-AUTO	2760.9	2699.9	2727.3	2744.1	2771.5	2788.3	2815.7	2832.5
BANKBARODA	174.6	168.1	170.1	172.3	174.3	176.6	178.6	180.8
BHARTIARTL	344.5	331.8	335.5	340.0	343.6	348.1	351.8	356.3
BOSCHLTD	22899.2	22098.1	22358.7	22628.9	22889.5	23159.7	23420.3	23690.5
BPCL	637.8	619.4	625.3	631.5	637.4	643.6	649.5	655.7
CIPLA	593.1	574.3	582.4	587.7	595.8	601.2	609.3	614.6
COALINDIA	290.1	280.6	285.2	287.6	292.2	294.6	299.2	301.6
DRREDDY	2741.4	2589.2	2631.1	2686.2	2728.1	2783.2	2825.1	2880.2
EICHERMOT	25765.3	25133.2	25277.9	25521.6	25666.3	25910.0	26054.7	26298.4
GAIL	382.4	371.2	375.2	378.8	382.9	386.5	390.5	394.1
GRASIM	1065.3	1026.2	1039.1	1052.2	1065.1	1078.2	1091.1	1104.2
HCLTECH	850.5	819.0	832.7	841.6	855.3	864.2	877.9	886.8
HDFC	1490.2	1431.4	1459.1	1474.6	1502.3	1517.9	1545.6	1561.1
HDFCBANK	1432.4	1405.5	1416.5	1424.4	1435.5	1443.4	1454.4	1462.3
HEROMOTOCO	3198.1	3139.0	3164.8	3181.4	3207.2	3223.8	3249.6	3266.2
HINDALCO	198.2	190.2	192.2	195.2	197.2	200.2	202.2	205.2
HINDUNILVR	935.4	903.9	911.0	923.2	930.3	942.5	949.6	961.8
IBULHSGFIN	986.3	956.6	967.6	977.0	988.0	997.3	1008.3	1017.7
ICICIBANK	284.9	279.4	281.2	283.0	284.8	286.6	288.4	290.2
INDUSINDBK	1401.0	1378.4	1385.7	1393.3	1400.7	1408.3	1415.6	1423.2
INFRATEL	337.7	314.6	321.6	329.7	336.7	344.7	351.7	359.8
INFY	996.0	975.1	983.1	989.5	997.5	1003.9	1011.9	1018.3
IOC	381.4	374.3	377.2	379.3	382.2	384.3	387.2	389.3
ITC	279.0	270.8	274.3	276.6	280.1	282.4	285.9	288.2
KOTAKBANK	889.9	860.4	869.0	879.4	888.0	898.4	907.0	917.4
LT	1696.5	1610.8	1629.3	1662.9	1681.4	1715.0	1733.5	1767.1
LUPIN	1455.0	1427.2	1433.6	1444.3	1450.7	1461.3	1467.7	1478.4
M&M	1290.8	1251.7	1260.8	1275.8	1284.9	1299.9	1309.0	1324.0
MARUTI	6342.4	5868.0	5969.5	6156.0	6257.5	6443.9	6545.4	6731.9
NTPC	166.5	161.5	163.1	164.8	166.4	168.1	169.7	171.4
ONGC	186.3	183.2	184.0	185.1	185.9	187.1	187.9	189.0
POWERGRID	195.0	189.8	192.0	193.5	195.7	197.2	199.4	200.9
RELIANCE	1415.0	1352.8	1366.5	1390.7	1404.4	1428.6	1442.3	1466.5
SBIN	297.4	282.7	286.2	291.8	295.3	300.9	304.4	310.0
SUNPHARMA	690.7	675.7	681.1	685.9	691.3	696.1	701.5	706.3
TATAMOTORS	473.5	461.1	464.2	468.8	471.9	476.6	479.7	484.3
TATAMTRDVR	285.2	276.0	278.5	281.8	284.3	287.6	290.1	293.4
TATAPOWER	88.2	85.6	86.7	87.5	88.6	89.3	90.4	91.2
TATASTEEL	493.3	475.7	481.2	487.2	492.7	498.8	504.3	510.3
TCS	2401.3	2366.0	2380.5	2390.9	2405.4	2415.8	2430.3	2440.7
TECHM	447.0	431.6	438.5	442.7	449.7	453.9	460.8	465.0
ULTRACEMCO	4081.3	3980.7	4004.3	4042.8	4066.4	4104.9	4128.5	4167.0
WIPRO	510.7	494.6	498.4	504.5	508.3	514.4	518.2	524.3
YESBANK	1567.5	1512.2	1524.2	1545.9	1557.9	1579.6	1591.6	1613.3
ZEEL	543.5	513.8	520.4	532.0	538.6	550.2	556.8	568.4



BP WEALTH

Technical Research Desk

Tel: +91 22 61596173

Institutional Sales Desk

Tel: +91 22 61596403/04/05

Disclaimer Appendix

Analyst s holding in the Stock : Nil

Analyst s Certification:

We analysts and the authors of this report, hereby certify that all of the views expressed in this research report accurately reflect our personal views about any and all of the subject issuer s or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation s or view s in this report. Analysts aren't registered as research analysts by FINRA and might not be an associated person of the BP Equities Pvt. Ltd. Institutional Equities.

General Disclaimer

This report has been prepared by the research department of BP EQUITIES Pvt. Ltd, is for information purposes only. This report is not construed as an offer to sell or the solicitation of an offer to buy or sell any security in any jurisdiction where such an offer or solicitation would be illegal.

BP EQUITIES Pvt. Ltd have exercised due diligence in checking the correctness and authenticity of the information contained herein, so far as it relates to current and historical information, but do not guarantee its accuracy or completeness. The opinions expressed are our current opinions as of the date appearing in the material and may be subject to change from time to time. Prospective investors are cautioned that any forward looking statement are not predictions and are subject to change without prior notice.

Recipients of this material should rely on their own investigations and take their own professional advice. BP EQUITIES Pvt. Ltd or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. BP EQUITIES Pvt. Ltd. or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

BP EQUITIES Pvt. Ltd and/or its affiliates and/or employees may have interests/ positions, financial or otherwise in the securities mentioned in this report. Opinions expressed are our current opinions as of the date appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This report is not directed to or intended for display, downloading, printing, reproducing or for distribution to or use by any person in any locality, state and country or other jurisdiction where such distribution, publication or use would be contrary to the law or regulation or would subject to BP EQUITIES Pvt. Ltd or any of its affiliates to any registration or licensing requirement within such jurisdiction.

Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building,
Dalal street, Fort,
Mumbai-400001
BP Equities Pvt. Ltd.
CIN No: U67120MH1997PTC107392